



REPORT

OF THE

COMMISSIONERS OF THE DISTRICT OF COLUMBIA

FOR

THE YEAR ENDED JUNE 30, 1904.

Vol. V.

[REPORT OF DEPARTMENT OF INSURANCE—Part 2.]

WASHINGTON:
GOVERNMENT PRINTING OFFICE.
1904.



CONTENTS.

[For index see end of volume.]

	Page.
Report of superintendent of insurance for year ending December 31, 1903.....	5
Schedule of licenses issued to companies.....	5
Premiums received and losses paid in District of Columbia.....	7
Financial condition of companies, associations, etc., transacting business in the District of Columbia.....	11
Ruling relative to expense of making examination and making legal reserves.....	16
Ruling relative to licenses.....	18
Ruling relative to rate of interest in calculating reserves.....	19
Ruling relative to reserves for fire insurance companies.....	19
Code of insurance laws.....	20
Comparative tables, local fire insurance companies.....	31
Abstracts from annual statements of local fire insurance companies.....	39
Comparative tables, domestic fire insurance companies.....	65
Abstracts of statements of domestic fire insurance companies.....	85
Comparative tables, foreign fire insurance companies.....	221
Abstracts of statements, foreign fire insurance companies.....	235
Index	281



REPORT

OF THE

SUPERINTENDENT OF INSURANCE.

WASHINGTON, *December 1, 1904.*

GENTLEMEN: In accordance with section 651 of the District Code, I have the honor to submit to you herewith the second annual report of this department, showing the financial condition (assets, liabilities, and surplus) of each insurance company and association that was licensed to do business in the District of Columbia within the calendar year 1903.

In accordance with your request of June 10 last, I also submit with this a separate report covering the transactions of the department for the fiscal year ending June 30, 1904, together with duplicate estimate of expenses—the original having been sent you August 30 last—of this department for the fiscal year to end June 30, 1906, which will appear in the third annual report for the calendar year ending December 31, 1904.

LICENSES REISSUED TO COMPANIES AND ASSOCIATIONS IN 1903.

During the year 1903, 201 insurance companies and associations were relicensed, and 22 were licensed for the first time, making in all 223, which were classified as follows:

REISSUES.

Fire insurance companies:

Stock—	
Local (District of Columbia).....	13
Domestic (American).....	66
Foreign (chartered abroad)	24
Mutual—	
Local.....	2
Domestic	1
	— 106

Life insurance companies:

Stock—	
Local.....	1
Domestic	17
Mutual—	
Domestic	14
	— 32

Life associations, regular:

Domestic	2
----------------	---

Life associations, industrial:

Local (sick, accident, and death benefit)	7
Domestic	4
	— 11

Fraternal beneficial associations:

Local	1	
Domestic	25	
Foreign	1	
	<hr/>	27

Casualty companies:

Stock—		
Local	1	
Domestic	17	
Foreign	3	
Mutual assessment—		
Domestic	2	
	<hr/>	23

Licenses reissued in 1903..... 201

The following companies and associations were first licensed in 1903:

Fire insurance companies, stock:

Domestic 7

Life insurance companies:

Stock, domestic	1	
Mutual, domestic	2	
	<hr/>	3

Life assessment associations, industrial:

Local	1	
Domestic	1	
	<hr/>	2

Casualty companies:

Stock—		
Domestic	3	
Foreign	1	
	<hr/>	4

Assessment—

Domestic	1	
----------------	---	--

Fraternal beneficial associations:

Local	3	
Domestic	2	
	<hr/>	5

Total (13 more than preceding year^a) 22

^aSee list appended.

Total licenses reissued in 1903..... 201

Grand total 223

combined assets of which aggregated \$2,599,140,892.95; liabilities, \$2,092,405,059.43; surplus, \$506,735,833.52.

AGENTS' LICENSES ISSUED IN 1903.

During the same period, annual licenses, including those for fractional parts of the year, were issued to individuals as follows:

Principal agents	185
Ordinary solicitors	562
Industrial solicitors	423
Brokers	23

Add companies	1,193
	<hr/>
	223

Total 1,416

LICENSE FEES AND TAXES COLLECTED IN 1903.

Fees upon which annual and other licenses were issued were as follows:

Companies and associations, including 1902 back fees	\$3,963.97
Principal agents, including 1902 back fees	17,416.74
Ordinary solicitors, including 1902 back fees	4,498.47
Industrial solicitors, including 1902 back fees	1,329.97
Brokers	920.86
Assignments	26.25
Total license fees	28,156.26
Taxes collected, 1903, on net amount 1902 premium receipts	49,387.66
Total collections in 1903	\$77,543.92

EXPENDITURES.

During the calendar year ending December 31, 1903, the expenses of the department for salaries, rent, and incidentals were as follows:

Superintendent	\$2,500.00
Examiner	1,500.00
Statistician	1,400.00
Clerk	1,000.00
Extra clerk	45.00
Rent	840.00
Incidentals	911.55
Total	\$8,196.55

Premiums received and losses paid in the District in 1903.

Classification.		Premiums received.	Losses paid.
Fire insurance	Stock and mutual	\$755,906.30	\$146,195.20
Casualty:			
Stock	Regular	128,709.95	42,826.23
Mutual	Assessment	7,446.57	4,497.77
Life insurance	Old line	2,823,462.12	1,000,206.59
Life assessment	Regular	1,527.47	
Life associations:			
Industrial	Assessment	160,693.48	37,691.27
Fraternal beneficial associations	Fraternal	370,936.10	408,353.81
Total		\$4,248,681.99	1,639,770.87

LICENSES REFUSED.

After submitting my first annual report, on October 14, 1903, between that date and January 1, 1904, licenses applied for by two companies were refused. They were as follows:

Equitable Fire Insurance Company, Charleston, S. C. Refused license on account of slight impairment of its capital stock, revealed by examination made May 21, 1903, by the Illinois Insurance Department.

Health Protective Association of America, of the State of Delaware. Refused license on account of the District Code containing no provision for "burial insurance."

NEW COMPANIES ORGANIZED.

Only two companies were organized and licensed in the District of Columbia in 1903, one being the Knights and Ladies of the Hand-in-Hand Fraternity of Washington, D. C., and the other, the Workingman's Cooperative Association of Washington, D. C.

NATIONAL LIFE INSURANCE COMPANY UNITED STATES OF AMERICA.

The National Life Insurance Company of the United States of America, which was chartered by act of Congress July 25, 1868, with home office at Washington, D. C., reincorporated on March 2, 1904, under the laws of the State of Illinois, with home office at Chicago, and adopted the name of the original company. The new company commenced business on the 3d day of March, 1904, and reinsured the business of the old company. The present company has not applied for license to transact business in the District of Columbia.

TWO EXAMINATIONS MADE.

An examination of the Masonic Mutual Relief Associaton of Washington, D. C., was made January 28, 1904, as of February 28, 1903, upon which financial statement (as of the latter date), it was licensed by this department.

An examination was also made of the United Order of the Golden Cross, of Knoxville, Tenn. This is one of the oldest fraternal beneficial associations transacting business in the United States, and was incorporated under the laws of the State of Tennessee in 1876, while it commenced business in 1875. The examination of the association was made in April, 1903, as of December 31, 1902, and a careful computation based on the American Experience Tables of Mortality demonstrated clearly that the rates used were inadequate. The examiners recommended an increase and equitable readjustment of the rates, and this was adopted at the biennial session of the supreme commandery, held in Boston, Mass., May 19, 1903, to take effect September 1, 1903, and the step-rate plan was also adopted.

CHANGE IN LAW RECOMMENDED.

Section 654 of the Code fixes the time at which all licenses expire as April 30. The same section provides for the payment of license fees in the month of March for the forthcoming license year, which is from one to two months—depending upon the time in March that they may be paid—in advance of the time (May 1) when they can be used. The law does not permit such funds to be held by the collector of taxes, and this state of affairs has subjected the department to much extra work. Changes are apt to occur, among agents especially, between March and May 1, and to be compelled to pay license fees from one to two months in advance of the expiration of their existing licenses works a hardship upon them, and, besides, licenses may be refused, when such fees must be returned. In view of this, I would respectfully recommend that the law in this respect be changed so as to make the fees payable on May 1, and, as the law is silent on the subject as to who is responsible for the payment of agents' license fees, I would

also recommend that the law be further amended, requiring the companies and associations to pay all such license fees. Without anyone having raised the question as to who is responsible for the payment of the general agents', ordinary, and industrial solicitor's license fees, I think it safe to say that the bulk of them have, thus far, been paid by the companies.

STATISTICIAN.

A statistician was provided for by the Fifty-seventh Congress to commence from July 1, 1903, thus bringing the regular working force of the department, including the superintendent, now, up to 4.

EXTRA CLERKS NEEDED.

In my first annual report, in the estimate of expenses submitted for the year to end June 30, 1904, I asked that an appropriation of \$1,200 be made to cover the salaries of 4 extra clerks for four months at \$75 per month. The law requires the superintendent to report to the Commissioners on or before March 31 of each year, the financial condition of each insurance company and association doing business in this District, as of December 31 next preceding. To this the Commissioners also require a detailed report of the transactions of this department for the fiscal year to end June 30. The law also requires the superintendent to issue licenses to all insurance companies, associations, and orders, and to their agents, solicitors, and brokers doing business in the District when entitled thereto. But, in the case of such companies, associations, and orders, the granting of license is based upon the finding by the superintendent that such companies, associations, and orders have complied with section 654 of the Code, as to their capital stock, reinsurance reserve fund, etc.

To examine and audit the annual statements of the companies, associations, and orders in order to make such report; to issue such licenses and to prepare such report, necessitates an immense amount of work, and much more than can be accomplished within the time required by the law with the clerical force now allowed this department. But with four extra clerks for the months of January, February, March, and April this can be accomplished as required, and the current work of the department also kept up. Only \$600 was appropriated for the fiscal year ending June 30, 1904, for that purpose, and this insufficient sum accounts for the delay in getting out this report.

Having explained the urgent needs of this department in this respect, I hope your honorable Board may find it consistent to recommend that an appropriation of \$1,200 per annum be granted for this purpose, instead of \$600 as heretofore.

EFFECT OF THE DEPARTMENT.

The establishment of the department of insurance of the District of Columbia has resulted advantageously to the public, and comparatively few complaints against companies are now being made for any cause. Prior to its establishment complaints were frequently made to the police department, and for sometime thereafter to both that

department and the department of insurance, by individuals who had been imposed upon by irresponsible insurance companies and associations. It is estimated that about one hundred companies, associations, and orders of doubtful responsibility, formerly doing business here, have been either refused licenses or they were compelled to withdraw from the District.

WORK PROGRESSING.

It is now thought that the accumulated work of the department will be disposed of by the end of the calendar year, and, with the aid of the extra clerks asked for, we will thereafter be able to keep the work up to date.

DEPARTMENT VIRTUALLY ESTABLISHED.

It was predicted in 1902, that on account of the existing conditions of the insurance business in the District of Columbia and the establishment of an outright new insurance department, it would require at least five years to get it into systematic working order, and accomplish the results contemplated by Congress. It is, therefore, gratifying to know that this result has been virtually attained in three years. The amount of work required to do this has been very great; much of it exceedingly technical and difficult, and the accomplishment of it is largely due to the ability, zeal, and fidelity of those appointed to assist me, including the corporation counsel and his assistants.

Respectfully submitted.

THOS. E. DRAKE, *Superintendent.*

THE COMMISSIONERS OF THE DISTRICT OF COLUMBIA.

NAMES AND ADDRESSES OF COMPANIES AND ASSOCIATIONS ADMITTED IN 1903.

FIRE INSURANCE COMPANIES (7).

Assurance Company of America, New York, N. Y.
 British American Insurance Company, New York, N. Y.
 Delaware Insurance Company, Dover, Del.
 Federal Insurance Company, Jersey City, N. J.
 German Fire Insurance Company, Peoria, Ill.
 Milwaukee Fire Insurance Company, Milwaukee, Wis.
 Security Fire Insurance Company, Baltimore, Md.

ACCIDENT INSURANCE COMPANIES, STOCK (4).

London Guarantee and Accident Insurance Company, London, England.
 North American Accident Insurance Company, Chicago, Ill.
 Pennsylvania Casualty Company, Scranton, Pa.
 United States Health and Accident Insurance Co., Saginaw, Mich.

ACCIDENT ASSESSMENT (1).

Fidelity Mutual Aid Association, San Francisco, Cal.

LIFE INSURANCE COMPANIES (3).

Mutual Reserve Life Insurance Company, New York, N. Y.
 Reliance Life Insurance Company, Pittsburg, Pa.
 Fidelity Mutual Life Insurance Company, Philadelphia, Pa.

LIFE ASSESSMENT ASSOCIATIONS, INDUSTRIAL (2).

United Aid Insurance Company, Richmond, Va.
Workingman's Co-Operative Association, Washington, D. C.

FRATERNAL BENEFICIAL ASSOCIATIONS (5).

Catholic Benevolent Legion, Brooklyn, N. Y.
Famobrosis Society, Washington, D. C.
Modern Woodmen of America, Rock Island, Ill.
Masonic Mutual Relief Association, Washington, D. C.
Knights and Ladies of the Hand-in-Hand Fraternity, Washington, D. C.

Summary.

Fire insurance companies	7
Life insurance companies	3
Life assessment associations, industrial	2
Accident, regular	4
Accident, assessment	1
Fraternal	5
Total	22

Financial condition of insurance companies, assessment associations, and fraternal beneficial associations doing business in the District of Columbia December 31, 1903.

[Required under section 651 of the Code.]

SCHEDULE.—LOCAL FIRE INSURANCE COMPANIES.

Name of company.	Assets.	Liabilities.	Surplus, including paid-up capital.
STOCK (13).			
Arlington	\$284, 179.37	\$18, 553.21	\$265, 626.16
Colonial	313, 718.21	91, 738.89	221, 979.32
Columbia	230, 079.42	25, 807.99	204, 271.43
Commercial	144, 313.58	21, 712.57	122, 601.01
Corcoran	221, 738.69	14, 299.68	207, 439.01
Firemens	268, 611.88	23, 720.07	244, 891.81
Franklin	319, 559.68	15, 332.34	304, 227.34
German-American	297, 710.60	15, 678.45	282, 032.15
National Metropolitan	213, 579.38	9, 372.00	204, 207.38
National Union	257, 451.77	37, 711.11	219, 740.66
Peoples'	144, 587.14	11, 715.54	132, 871.60
Potomac	605, 539.63	216, 674.95	388, 864.68
Riggs	189, 358.01	19, 812.52	169, 545.49
MUTUAL (2).			
Mutual	333, 405.18	10, 619.75	322, 785.43
Mutual Protection	26, 312.55	2, 842.85	23, 469.70

DOMESTIC FIRE INSURANCE COMPANIES.

STOCK (73).			
Aetna, Hartford, Conn	\$15, 190, 888.15	\$5, 130, 150.44	\$10, 060, 737.71
Assurance Company of America, New York, N. Y. ^a	1, 186, 099.94	535, 278.25	650, 821.69
Agricultural, Watertown, N. Y.	2, 582, 740.04	1, 406, 159.17	1, 176, 580.87
Allemanina, Pittsburg, Pa	706, 563.33	406, 087.58	300, 525.75
American, Boston, Mass	837, 935.57	411, 336.01	426, 599.56
American, Newark, N. J	5, 002, 148.15	2, 236, 272.90	2, 765, 875.25
American, Philadelphia, Pa	2, 865, 504.41	2, 011, 478.63	854, 025.78
American Central, St. Louis, Mo	3, 817, 728.48	1, 568, 130.62	2, 249, 597.86
Baltimore, Baltimore, Md ^b			
Boston, Boston, Mass	3, 818, 488.63	982, 261.61	2, 836, 227.02

^aThis company merged with the National Standard Insurance Company, of New York, N. Y., December 31, 1903.

^bBooks destroyed in Baltimore conflagration.

Financial condition of insurance companies, assessment associations, and fraternal beneficial associations doing business in the District of Columbia December 31, 1903—Continued.

DOMESTIC FIRE INSURANCE COMPANIES—Continued.

Name of company.	Assets.	Liabilities.	Surplus, including paid-up capital.
STOCK (73)—continued.			
British-American, New York, N. Y.	\$460,958.73	\$227,208.99	\$233,749.74
Buffalo German, Buffalo, N. Y.	2,208,553.10	487,525.77	1,721,027.33
Citizens, St. Louis, Mo.	732,422.21	349,282.18	383,140.03
Colonial, New York, N. Y.	612,058.20	341,129.56	270,928.64
Connecticut, Hartford, Conn.	5,172,036.80	2,730,551.45	2,441,485.35
Continental, New York, N. Y.	14,192,177.63	6,628,749.10	7,563,428.53
Delaware, Dover, Del.	142,963.61	30,877.80	112,085.81
Delaware, Philadelphia, Pa.	1,775,209.59	913,404.30	861,805.29
Equitable Fire and Marine, Providence, R. I.	1,250,434.22	684,660.73	565,773.49
Farmers, York, Pa.	888,148.64	513,623.21	374,525.43
Federal, Jersey City, N. J.	1,790,914.59	629,449.18	1,161,465.41
Fire Insurance Company of the County of Philadelphia, Philadelphia, Pa.	921,617.04	395,671.17	525,945.87
Fire Association of Philadelphia, Philadelphia, Pa.	6,332,403.74	4,910,600.81	1,421,802.93
Firemens, Newark, N. J.	3,320,722.35	792,435.47	2,528,286.88
Firemens, Baltimore, Md.	1,259,950.89	595,610.59	664,340.30
Firemens Fund, San Francisco, Cal.	5,773,964.24	2,662,610.89	3,111,353.35
Franklin, Philadelphia, Pa.	3,141,594.44	1,696,508.86	1,445,085.58
German, Peoria, Ill.	701,294.47	298,007.28	403,287.19
German-American, Baltimore, Md.	548,575.43	117,160.34	431,415.09
German-American, New York, N. Y.	12,074,306.33	4,941,056.74	7,133,249.59
German Alliance, New York, N. Y.	1,304,228.58	402,822.12	901,406.46
Germania, New York, N. Y.	5,849,833.63	2,331,369.52	3,518,464.11
Georgia Home, Columbus, Ga.	934,079.70	344,395.00	589,684.70
Girard Fire and Marine, Philadelphia, Pa.	1,989,096.44	1,086,721.79	902,374.65
Glens Falls, Glens Falls, N. Y.	4,046,681.16	1,370,804.07	2,675,877.09
Greenwich New York, N. Y.	2,120,003.97	1,761,840.20	358,163.77
Hanover, New York, N. Y.	4,062,057.04	2,431,829.55	1,630,227.49
Hartford, Hartford, Conn.	14,516,361.35	9,355,155.41	5,161,205.94
Home, Baltimore, Md.	498,112.14	204,467.66	288,644.48
Home, New York, N. Y.	18,040,738.99	8,466,042.50	9,574,751.49
Home Fire and Marine, San Francisco, Cal.	1,495,869.43	794,405.94	701,463.49
Insurance Company of North America, Philadelphia, Pa.	11,172,919.22	5,837,991.32	5,334,927.90
Indemnity, New York, N. Y.	450,161.52	196,291.38	253,870.14
Lafayette, New York, N. Y.	527,999.83	259,213.24	268,786.59
Mercantile, Fire, and Marine, Boston, Mass.	733,987.88	116,568.01	517,419.87
Milwaukee, Milwaukee, Wis.	553,865.49	250,646.92	303,218.57
Milwaukee Mechanics, Milwaukee, Wis.	2,926,281.42	1,339,072.30	1,587,209.12
National, Hartford, Conn.	6,463,828.59	3,640,569.66	2,823,258.93
National Standard, New York, N. Y.	1,632,756.77	557,481.10	1,075,275.67
National Union, Pittsburg, Pa.	3,877,846.70	1,684,300.62	2,193,546.08
New Hampshire, Manchester, N. H.	511,299.95	231,196.60	280,103.35
New York, New York, N. Y.	3,859,761.96	2,153,200.29	1,706,561.67
Niagara, New York, N. Y.	3,619,985.81	1,920,175.60	1,699,810.21
Northwestern National, Milwaukee, Wis.	2,210,385.67	1,007,274.19	1,203,111.48
Orient, Hartford, Conn.	6,261,613.51	3,342,171.20	2,919,442.31
Pennsylvania, Philadelphia, Pa.	7,339,523.85	4,736,891.47	2,602,632.38
Phenix, Brooklyn, N. Y.	6,858,661.29	3,272,644.76	3,581,016.53
Phenix, Hartford, Conn.	2,392,458.39	1,442,366.10	950,092.29
Providence Washington, Providence, R. I.	6,164,735.96	2,661,027.55	3,503,708.41
Queen of America, New York, N. Y.	1,605,688.71	833,094.04	772,594.67
Rochester German, Rochester, N. Y.	318,058.16	59,993.08	258,125.08
Security, Baltimore, Md.	1,432,673.68	839,229.36	593,444.32
Security, New Haven, Conn.	6,282,402.15	2,661,912.21	3,620,489.94
Springfield Fire and Marine, Springfield, Mass.	1,543,321.21	989,454.44	553,866.77
Spring Garden, Philadelphia, Pa.	3,699,022.71	2,183,959.46	1,515,063.25
St. Paul Fire and Marine, St. Paul, Minn.	2,753,573.01	1,176,772.58	1,576,800.43
Traders, Chicago, Ill.	546,907.61	316,674.20	230,233.41
Union, Philadelphia, Pa.	1,758,577.84	1,257,906.04	500,671.80
United Firemens, Philadelphia, Pa.	593,052.97	276,544.94	316,508.03
Virginia State, Richmond, Va.	3,447,004.01	1,896,380.79	1,550,623.22
Westchester, New York, N. Y.	683,798.34	285,300.95	398,497.39
Western, Pittsburg, Pa.	2,473,913.36	993,396.49	1,480,516.87
Williamsburgh City, Brooklyn, N. Y.			
MUTUAL (1).			
Mutual Fire of Montgomery County, Maryland, Sandy Springs, Md.	144,942.42	1,194.50	143,747.92

^aThis company merged with the Assurance Company of America, of New York, N. Y., December 31, 1903.

Financial condition of insurance companies, assessment associations, and fraternal beneficial associations doing business in the District of Columbia December 31, 1903—Continued.

FOREIGN FIRE INSURANCE COMPANIES.

Name of company.	Assets.	Liabilities.	Surplus, including paid-up capital.
STOCK (24).			
Aachen and Munich, Aix-la-Chapelle, Germany..	\$1,092,747.96	\$691,360.85	\$401,387.11
Atlas Assurance, London, England.....	1,279,594.34	706,000.69	573,593.65
British America, Toronto, Canada.....	1,319,936.73	950,557.91	369,378.82
Caledonian, Edinburgh, Scotland.....	1,564,842.79	992,722.08	572,120.71
Commercial Union, London, England.....	4,294,751.91	2,901,903.04	1,392,848.87
Hamburg Bremen, Hamburg, Germany.....	1,834,177.95	1,397,485.25	436,692.70
Law, Union and Crown, London, England.....	854,201.88	271,515.28	582,686.60
Liverpool, London and Globe, Liverpool, England.	12,056,918.50	6,896,376.15	5,160,542.35
London Assurance, London, England.....	2,759,374.35	1,470,882.63	1,288,491.72
London and Lancashire, Liverpool, England.....	2,801,621.87	1,797,626.60	1,003,995.27
Manchester Assurance, Manchester, England.....	1,614,109.56	1,159,646.68	454,462.88
North British and Mercantile, London, England, and Edinburgh, Scotland.....	5,942,891.26	3,298,049.77	2,644,841.49
Northern Assurance, London, England.....	3,327,421.83	2,302,888.06	1,024,533.77
Norwich Union, Norwich, England.....	2,631,429.39	1,776,778.38	854,651.01
National Assurance, Dublin, Ireland.....	607,408.95	381,306.45	226,102.50
Palatine, London, England.....	1,946,036.33	1,093,201.31	852,835.02
Phoenix Assurance, London, England.....	2,937,950.88	2,118,441.02	819,509.86
Royal, Liverpool, England.....	8,520,383.40	5,204,870.83	3,315,512.57
Royal Exchange, London, England.....	2,198,759.77	1,170,980.91	1,027,778.86
Scottish Union and National, Edinburgh, Scotland.	4,530,753.09	1,870,921.55	2,659,831.54
State Fire, Liverpool, England.....	353,313.66	126,708.63	226,607.03
Sun Insurance Office, London, England.....	2,911,882.15	1,951,754.29	960,127.86
Union Assurance, London, England.....	1,696,534.87	818,270.57	878,264.30
Western Assurance, Toronto, Canada.....	2,307,467.43	1,608,005.30	699,462.13

LOCAL LIFE INSURANCE COMPANIES.

STOCK (1).			
Equitable Industrial, Washington, D. C.....	\$124,953.09	\$6,375.08	\$118,578.01

DOMESTIC LIFE INSURANCE COMPANIES.

MUTUAL (16).			
Baltimore, Baltimore, Md.....	\$755,099.34	\$514,069.14	\$241,030.20
Connecticut Mutual, Hartford, Conn.....	64,932,954.84	60,225,493.29	4,707,461.55
Fidelity Mutual Life Ins. Co., Philadelphia, Pa.....	5,883,925.28	5,065,862.86	818,062.42
John Hancock, Boston, Mass.....	27,146,136.54	24,124,581.38	3,021,555.16
Massachusetts Mutual, Springfield, Mass.....	33,511,126.92	30,881,142.01	2,629,984.91
Mutual, New York, N. Y.....	403,376,041.66	341,381,198.00	61,994,843.66
Mutual Benefit, Newark, N. J.....	87,453,407.12	80,058,137.18	7,395,269.94
Mutual Reserve, New York, N. Y.....	4,707,311.90	4,532,300.01	175,011.89
National, Montpelier, Vt.....	28,360,349.74	25,435,487.81	2,924,861.93
New England Mutual, Boston, Mass.....	35,743,887.59	32,507,913.20	3,235,974.39
New York Life, New York, N. Y.....	354,798,604.30	312,406,193.95	42,392,410.35
Northwestern Mutual, Milwaukee, Wis.....	178,200,625.20	146,687,982.30	31,512,642.90
Penn Mutual, Philadelphia, Pa.....	60,473,221.42	53,430,199.45	7,043,021.97
Phoenix Mutual, Hartford, Conn.....	17,011,161.93	16,295,457.48	715,704.45
Security Mutual, Binghamton, N. Y.....	2,036,115.62	1,561,534.94	474,580.68
State Mutual, Worcester, Mass.....	23,249,248.36	21,064,170.00	2,185,078.36
STOCK (18).			
Ætna, Hartford, Conn.....	68,155,179.01	60,802,913.99	7,352,265.02
Berkshire, Pittsfield, Mass.....	12,670,233.37	11,824,313.90	845,919.47
Equitable, New York, N. Y.....	379,704,769.58	307,871,987.50	71,832,892.08
Germania, New York, N. Y.....	32,476,115.69	27,969,444.05	4,506,671.64
Home, New York, N. Y.....	15,147,950.83	14,012,735.87	1,135,214.96
Life Insurance Company of Virginia, Richmond, Va.....	1,566,022.33	1,236,149.02	329,873.31
Manhattan, New York, N. Y.....	17,687,604.61	16,032,737.38	1,654,867.23
Maryland, Baltimore, Md.....	2,343,899.98	2,006,185.80	337,714.18
Metropolitan, New York, N. Y.....	105,656,311.60	94,964,439.04	10,691,872.56
Pacific Mutual, San Francisco, Cal.....	6,385,412.90	4,570,767.61	1,814,645.29
Provident Life and Trust, Philadelphia, Pa.....	51,151,561.98	44,515,941.73	6,635,620.25
Provident Savings Life Assurance Society, New York, N. Y.....	7,012,225.26	6,737,217.73	275,007.53
Prudential, Newark, N. J.....	72,712,435.44	60,775,427.88	11,937,007.56
Reliance, Pittsburg, Pa.....	2,018,700.94	1,07,874.46	1,910,826.48
Travelers, Hartford, Conn.....	32,318,979.41	31,006,433.37	1,312,546.04
Union Central, Cincinnati, Ohio.....	38,432,289.87	32,436,945.97	5,995,343.90
United States Life, New York, N. Y.....	8,795,052.95	8,220,485.45	574,567.50
Washington, New York, N. Y.....	16,963,885.65	16,324,725.93	639,159.72

^a Preliminary term eliminated.

^b Company claims its surplus, as calculated by the Pennsylvania standard, is several hundred thousand dollars in excess of the District of Columbia statutory requirement, which precludes preliminary term reserve valuations.

Financial condition of insurance companies, assessment associations, and fraternal beneficial associations doing business in the District of Columbia December 31, 1903—Continued.

LOCAL CASUALTY COMPANIES.

Name of company.	Assets.	Liabilities.	Surplus, including paid-up capital.
STOCK (1).			
Home Plate Glass, Washington, D. C.....	\$28,139.37	\$2,393.97	\$25,745.40

DOMESTIC CASUALTY COMPANIES.

STOCK (21).			
Etna Life (accident department), Hartford, Conn. ^a			\$735,892.07
Etna Indemnity, Hartford, Conn.....	\$940,184.99	\$204,232.92	1,114,160.85
American Credit and Indemnity, New York, N. Y.....	2,134,067.93	1,019,907.08	376,591.51
Central Accident, Pittsburg, Pa.....	585,119.91	208,528.43	1,663,793.31
Fidelity and Casualty, New York, N. Y.....	5,792,353.75	4,128,560.44	
Great Eastern Casualty and Indemnity, New York, N. Y.....	262,543.12	95,386.01	167,157.11
Hartford Steam Boiler Inspection and Insurance Co., Hartford, Conn.....	3,122,165.10	1,904,287.45	1,217,877.65
Lloyds Plate Glass, New York, N. Y.....	769,099.17	271,333.54	497,765.63
Maryland Casualty, Baltimore, Md.....	2,958,821.77	1,385,428.88	1,573,392.89
Metropolitan Plate Glass, New York, N. Y.....	583,630.30	199,190.20	384,440.10
New Jersey Plate Glass, Newark, N. J.....	276,513.46	95,024.14	181,489.32
New York Plate Glass, New York, N. Y.....	603,893.99	272,616.42	331,277.57
North American Accident, Chicago, Ill.....	298,269.74	96,023.70	202,246.04
Pacific Mutual (accident department), San Francisco, Cal.....	175,627.45	275,577.85	99,950.40
Pennsylvania Casualty, Scranton, Pa.....	321,444.65	81,219.87	240,224.78
Philadelphia Casualty, Philadelphia, Pa.....	744,558.38	289,514.02	455,044.36
Preferred Accident, New York, N. Y.....	1,152,329.81	712,720.63	439,609.18
Standard Life and Accident, Detroit, Mich.....	1,896,146.57	1,263,963.15	634,183.42
Travelers Life (accident department), Hartford, Conn.....	7,908,398.02	4,021,703.72	3,886,694.30
Union Casualty and Surety, St. Louis, Mo., ^b	1,654,280.21	704,280.21	950,000.00
United States Casualty, New York, N. Y.....			
United States Fidelity and Guaranty, Baltimore, Md.....	3,187,671.36	1,191,727.00	1,995,944.36
United States Health and Accident, Saginaw, Mich.....	373,111.14	64,789.04	308,322.10
ASSESSMENT (3).			
Hope Live Stock Mutnal Benefit Association, Providence, R. I.....	2,742.25	212.06	2,530.19
Massachusetts Mutual Accident, Boston, Mass.....	41,388.80	2,081.40	39,367.40
Fidelity Mutual Aid Association, San Francisco, Cal.....	25,457.41	1,079.99	24,377.45

FOREIGN CASUALTY COMPANIES.

STOCK (4).			
Employers Liability, London, England.....	\$2,282,273.96	\$1,661,473.12	\$620,800.84
General Accident, Perth, Scotland.....	581,226.51	270,086.36	311,140.15
Ocean Accident and Guaranty, London, England.....	2,298,507.26	1,061,252.10	1,237,255.16
London Guarantee and Accident Co., Ltd., London, England.....	1,426,000.64	975,104.39	450,896.25

LIFE ASSESSMENT ASSOCIATIONS (REGULAR).

DOMESTIC (2).			
Bankers Life, Des Moines, Iowa.....	\$6,554,299.46	\$103,479.51	\$6,450,819.95
Knights Templars and Masons' Life Indemnity Association, Chicago, Ill ^c			

^aSee life insurance report.

^bReinsured in the Maryland Casualty Company, December 31, 1903.

^cNo statement submitted.

Financial condition of insurance companies, assessment associations, and fraternal beneficial associations doing business in the District of Columbia December 31, 1903—Continued.

LIFE ASSESSMENT ASSOCIATIONS (INDUSTRIAL).

Name of company.	Assets.	Liabilities.	Surplus, including paid-up capital.
LOCAL (8).			
American Home, Washington, D. C.	\$48,606.40	\$25,000.00	\$23,606.40
Capital City Benefit, Washington, D. C.	29,767.10	2,000.00	27,767.10
National Benefit, Washington, D. C.	5,839.18		5,839.18
Peoples Mutual Benefit, Washington, D. C.	1,185.79		1,185.79
Provident Relief, Washington, D. C.	8,287.15		8,287.15
Royal Life, Washington, D. C.	1,090.68	69.50	1,021.13
Union, Washington, D. C.	2,584.97		2,584.97
Workmens Co-operative Association, Washington, D. C.	1,019.05	24.60	994.45
DOMESTIC (5).			
American Beneficial, Richmond, Va.	7,918.65		7,918.65
Eureka Mutual Aid, Baltimore, Md.	78,470.60	19,435.93	59,034.67
Metropolitan Benevolent Investment, Richmond, Va.	657.37		657.37
Richmond Beneficial, Richmond, Va.	11,825.17	1,946.65	9,878.52
United Aid Insurance Company, Richmond, Va.	6,477.24		6,477.24

FRATERNAL BENEFICIAL ASSOCIATIONS.

LOCAL (4).			
Famobrosis Society, Washington, D. C.	\$10,655.40		\$10,655.40
Knights and Ladies of the Hand-in-Hand Fraternity, Washington, D. C. ^a			
Masonic Mutual Relief Association, Washington, D. C.	24,862.19	\$12,081.00	12,831.19
Prudent Patricians of Pompeii, Washington, D. C.	7,189.26	2,000.00	5,189.26
DOMESTIC (27).			
Ancient Order United Workmen, Baltimore, Md.	3,664.24	44,800.00	b 41,135.76
American Guild, Richmond, Va.	108,514.53	32,836.56	75,677.97
American Woodmen, Denver, Colo.	204.00		204.00
Ben Hur, Supreme Tribe, Crawfordsville, Ind.	660,109.15	94,050.00	566,059.15
Catholic Benevolent Legion, Brooklyn, N. Y.	263,165.91	222,500.00	40,665.91
Catholic Knights of America, St. Louis, Mo.	779,774.17	142,179.80	637,594.37
Catholic Womens Benevolent Legion, New York, N. Y.	158,081.67	10,950.00	147,081.67
Fraternities Accident Order, Philadelphia, Pa.	23,787.74	900.00	22,837.74
Golden Cross, Knoxville, Tenn.	83,362.76	44,779.90	38,582.86
Grand Fraternity, Philadelphia, Pa.	376,792.17	18,027.09	358,765.08
Heptasophs, Baltimore, Md.	623,719.73	130,516.66	493,203.07
Home Circle, Boston, Mass.	24,825.64	40,809.97	b 15,484.33
Knights of Columbus, New Haven, Conn.	1,032,449.66	37,450.00	994,999.66
Knights of Honor, St. Louis, Mo.	330,698.61	463,765.95	b 133,067.34
Knights and Ladies of Honor, Indianapolis, Ind.	458,162.91	153,817.53	304,345.38
Knights of the Loyal Guard, Flint, Mich.	129,610.27	4,000.00	125,610.27
Knights of the Maccabees, Port Huron, Mich.	3,607,424.22	482,456.40	3,124,967.82
Ladies of the Maccabees, Port Huron, Mich.	986,624.24	126,904.53	859,719.71
Modern Woodmen of America, Rock Island, Ill.	2,288,488.96	752,284.25	1,536,204.71
National Union, Toledo, Ohio	524,274.81	171,000.00	353,274.81
Order of the Iroquois, Buffalo, N. Y.	27,358.90	2,850.00	24,408.90
Protected Home Circle, Sharon, Pa.	773,687.52	38,500.00	735,187.52
Royal Arcanum, Boston, Mass.	3,506,773.28	818,891.84	2,688,881.44
Royal Highlanders, Aurora, Nebr.	406,087.09		406,087.09
Shield of Honor, Baltimore, Md.	21,646.86	12,200.00	12,446.86
United Artisans, Portland, Oreg.	182,400.59		182,400.59
Woodmen of the World, Omaha, Nebr.	1,756,285.52	394,275.41	1,362,010.11
FOREIGN (1).			
Independent order of Foresters, Toronto, Canada.	7,600,996.90	795,804.32	6,805,192.58

SUMMARY.

Total	\$2,599,140,892.95	\$2,092,405,059.43	\$506,735,833.52
-------	--------------------	--------------------	------------------

^a Transacted no business.^b Deficit.

RULE No. 4.

DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA,
November 16, 1903.

SIR: There is no provision in the Code of Law for the District of Columbia providing for the expense of making an examination of or ascertaining the legal reserve liabilities of an insurance company or assessment association, except the salaries of the superintendent, examiner, and assistants assigned from this Department.

Upon application of any insurance company or assessment association to do business in the District of Columbia, or for a renewal of such license, the superintendent of insurance must be satisfied, either from an examination of such company or assessment association by its home insurance department or proper officer or by a certified certificate from such department or proper officer vouching for the sound financial condition of such company, its solvency and ability to pay its losses and other obligations; and when a capital or reinsurance reserve fund is required by the laws of the United States or the District of Columbia, that it has and maintains the same, and generally that it has complied with, and has the ability and means to comply with all requirements of the law relating to such business within said District, on account of which requirement and because of the lack of statutory provisions in the District Code providing for such expenses, it is hereby formally ruled:^a

First. That all expenses incurred in making an examination of an insurance company or assessment association of any kind—except fraternal beneficial associations, which are provided for under subchapter 12 of the Code—shall be borne by the company or assessment association examined, except as to salaries of the superintendent, the regularly appointed examiner, and assistants assigned from this department.

Second. All expenses incurred in making legal reserve valuations of regular or irregular life insurance companies or assessment associations, whether made for the purpose of ascertaining the reserve liabilities on the preceding 31st day of December; to complete an examination, or for any other reason or reasons, shall be paid by the company or assessment association, upon approval of the superintendent, to the actuary employed by this department, for which company or assessment association such valuations or reserve liabilities were calculated.

Respectfully submitted for approval.

THOS. E. DRAKE,
Superintendent of Insurance, District of Columbia.

HON. HENRY B. F. MACFARLAND,
President Board of Commissioners, District of Columbia, Washington, D. C.

Approved by the Board of Commissioners, November 16, 1903.

EXECUTIVE OFFICE COMMISSIONERS OF THE DISTRICT OF COLUMBIA,
Washington, November 17, 1903.

Ordered: That the following rule made by the superintendent of insurance in pursuance of the last paragraph in section 646, of subchapter 5, of the Code of Law for the District of Columbia, approved March 3, 1901, is hereby approved:

“RULE No. 4.

“First. That all expenses incurred in making an examination of an insurance company or assessment association of any kind, except fraternal beneficial associations which are provided for under subchapter 12 of the Code, shall be borne by the company or assessment association examined, except as to salaries of the superintendent, the regularly appointed examiner, and assistants assigned from this department.

“Second. All expenses incurred in making legal reserve valuations of regular or irregular life insurance companies or assessment associations, whether made for the purpose of ascertaining the reserve liabilities on the preceding 31st day of December, to complete an examination, or for any other reason or reasons shall be paid by the company or assessment association upon approval of the superintendent to the actuary employed by this department for which company or assessment association such valuations or reserve liabilities were calculated.”

Official copy furnished superintendent of insurance.

By order:

(Signed.) WM. TINDALL, *Secretary.*

^a Designated as formal rule No. 4.

Estimate for the fiscal year to end June 30, 1905.

	Appropriated for fiscal year ending June 30, 1904.	Estimated for fiscal year ending June 30, 1905.
Superintendent of insurance	\$2,500.00	\$3,500.00
<p>NOTE.—The Amended Code established the salary of the superintendent from July 1, 1902, at \$3,500.</p> <p>Section 754 of the Code entitles the superintendent to all license fees collected from fraternal beneficial associations, but they have not been taken, nor will they be, by the present incumbent.</p>		
Examiner	1,500.00	1,500.00
Statistician	1,400.00	1,400.00
Clerk	1,000.00	1,000.00
Messenger		600.00
<p>NOTE.—The duties of messenger are running errands, copying and mailing letters, filing letters, posting letter books and doing such other work in the department as may be assigned him by the superintendent.</p> <p>1 clerk was detailed from the executive office at \$600 per annum.</p>		
Office rent	840.00	840.00
4 extra clerks for four months at \$75 per month each	600.00	1,200.00
Appraisers		1,000.00
<p>NOTE.—There are 13 joint-stock fire insurance companies, 2 mutual fire insurance companies, 2 regular and 1 irregular "old line" legal reserve life insurance companies, 8 industrial assessment life insurance associations and 3 fraternal beneficial life insurance associations chartered by special acts of Congress or under the general laws of the District of Columbia.</p> <p>In my original report, bearing date of August 30, 1902, I recommend that the local life insurance companies—meaning assessment associations and fraternal beneficial associations as well as the regular companies—be examined annually and the fire insurance companies triennially, which recommendation I repeat.</p> <p>The bulk of the estate of insurance companies is usually in real estate holdings, either under deeds or mortgages, and the only way the department can arrive at the real worth of such property is by appraisalment, which I recommend the department pay for—to the extent at least, of investments that are located within the District of Columbia—because the companies alone maintain the department by license fees and taxes.</p>		
Actuary's fees		600.00
<p>NOTE.—Insurance departments employ actuaries to calculate the legal reserve liabilities of life insurance companies that are chartered in their own commonwealth.</p> <p>There are two regular and one irregular "old line" legal reserve life insurance companies chartered either by special acts of Congress or under the general laws of the District of Columbia, the expense of which to them, in having their reserve liabilities calculated for 1902, amounted to over \$700.</p> <p>For the same reason given under "appraisers," this expense should be borne by the department.</p>		
9 forms of blank statements	250.00	200.00
9 forms of blank abstracts	125.00	125.00
2 telephones	50.00	100.00
<p>NOTE.—One for the department and one for the superintendent's residence at \$50.</p>		
Traveling expenses	500.00	500.00
<p>NOTE.—The National Life Insurance Company, U. S. A., is chartered by special act of Congress. Its principal office is, however, located at Chicago, Ill., where the examination of the company was conducted in 1902 at the expense of the company, amounting to nearly \$7,000, about \$1,400 of which were consumed in traveling expenses by the examiners and superintendent. This company has recently reinsured the National Life and Trust Company of Des Moines, Iowa, which will necessitate a reexamination of it in 1904. The company is under the supervision of this department and the traveling expense feature of making the proposed examination should be borne by the department instead of the company.</p>		
1 adding machine		400.00
<p>NOTE.—A machine of this kind is indispensable in an insurance department. We are compelled to use one under lease, at \$10 per month, while the statistics for the 1902 report are being prepared.</p>		
1 company's register	37.50	37.50
3 license registers at \$12.50	50.00	37.50
<p>NOTE.—Principal agents, ordinary solicitors, and industrial solicitors. No new brokers' license register will be needed for 1904.</p>		
Postage stamps		300.00
Stationery, books, and printing; also binding insurance companies' annual statements for the years 1901 and 1902.	300.00	300.00
Miscellaneous incidental expenses	107.50	160.00
<p>NOTE.—The sum asked for in 1903 was short over \$100 of the aggregate actually expended during the fiscal year ending June 30, 1903.</p>		13,800.00

RULE NO. 1, IN RE LICENSES.

DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA,
Washington, D. C., January 30, 1902.

GENTLEMEN: It being the duty of the superintendent of insurance to interpret and apply the Code of Law of the District of Columbia, in effect January 1, 1902, relating to insurance companies and insurance agents, I, therefore, concurring in the opinion of the city solicitor, beg leave to submit to you for your approval the following rule on sections 646, 654, and 655 in regard to licenses, viz:

First. Section 646 of the Code, so far as it refers to licenses, relates to the insurance company itself.

Second. Sections 654 and 655 refer to agents and not to companies, unless acting as agent.

Under this ruling the distinguishing features in respect to companies, agents, licenses, and fees to be paid, are as follows:

I. ALL COMPANIES AND ASSOCIATIONS.

For filing charter and other qualifying documents, together with issuing license to company; such license authorizing the company to issue only its own policies, \$10.

II. LOCAL AND FOREIGN COMPANIES.

Each insurance company, local or foreign, desiring to act as agent for the purpose of receiving business from another company, or from agents or representatives of any other company, is required to procure a "general insurance license."

Fee to be paid by the company, \$50.

III. FOREIGN COMPANIES.

Must be licensed under section 646 before they can in any way do business in the District of Columbia.

A foreign company issuing its own policy to a person in the District of Columbia is not required to be represented by a principal or policy-writing agent. If such a company desires, however, to do business in the District by issuing policies there, then its representative must hold a "general insurance license."

Fee to be paid by the agent, \$50.

IV. PRINCIPAL OR POLICY-WRITING AGENTS' LICENSE.

This "general insurance license" may be issued to a person or a firm not exceeding two members, or an association, or to a corporation, or secretary, or assistant secretary of either of such bodies having such officers.

Under this form of license an unlimited number of companies may be represented by an agent; and power is granted to the licensee to appoint solicitors for each company he represents. A policy-writing agent may also act as broker.

Fee to be paid by the agent, \$50.

V. BROKERS' "GENERAL INSURANCE LICENSE."

This license carries with it all the privileges granted a principal or policy-writing agent, except that the licensee can not issue policies nor appoint solicitors. A broker represents no company, but places the business he controls wherever he elects in companies that are licensed to do business in the District of Columbia.

Fee to be paid by broker, \$50.

VI. SOLICITOR'S LICENSE.

A solicitor must be employed in some capacity by a company or its principal agent. License privilege is limited to one company only, and the name of such company must be embodied in the license.

Fee to be paid by the solicitor, \$5.

VII. INDUSTRIAL SOLICITOR'S LICENSE.

Limited to one company, and the name of such company must appear in the license. Fee to be paid by the solicitor, \$2.

Licenses for companies, agents, solicitors, and brokers now doing business in the District will bear date as of January 1, 1902, and be in force until April 30, 1902, fees for which must be prepaid. Applications for annual licenses for the same must be

applied for and prepaid during the month of March, 1902. Annual licenses take effect May 1, 1902.

All licenses are transferable by assignment, fee for each assignment being 25 cents. Respectfully submitted.

THOS. E. DRAKE,
Superintendent of Insurance.

HON. HENRY B. F. MACFARLAND,
President Board of Commissioners of the District of Columbia.

Approved by the Board of Commissioners of the District of Columbia February 4, 1902.

RULE NO. 2, IN RE RESERVES ON OLD LINE LIFE INSURANCE.

DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA,
WASHINGTON, D. C., *April 26, 1903.*

GENTLEMEN: In the absence of any statutory provision in the Code of Law of the District of Columbia, bearing upon the mortality table and rate of interest to be used for establishing reserve liabilities of life insurance companies, and in view of the official function vested in the superintendent of insurance, I beg leave to submit to you the following rule designated as "No. 2" for your approval, which is based upon the opinion of the city solicitor of the District of Columbia, viz:

First. The standard of reserve valuation on life insurance policies of all kinds must be based on the American experience table of mortality and 4 per cent interest.

Second. Reserve on all kinds of old line life insurance policies, irrespective of plans or conditions of the policy contracts, must begin and be maintained during the existence of the policies on the above standard, from the time of the issuance of policies to their termination, whether the policies be issued on the regular term plan, ordinary life plan, or endowment plan, regardless of any stipulated provision in the applications respecting the right of companies to value policies the first year, or subsequent years, as preliminary term insurance.

Respectfully submitted.

THOS. E. DRAKE,
Superintendent of Insurance, District of Columbia.

HON. HENRY B. F. MACFARLAND,
President Board of Commissioners of the District of Columbia.

Approved by the Board of Commissioners of the District of Columbia, April 28, 1902.

RULE NO. 3 IN RE FIRE INSURANCE COMPANIES' RESERVE.

OCTOBER 31, 1902.

GENTLEMEN: Section 648 of the Code of Law of the District of Columbia provides that "all life and fire insurance companies or associations licensed to do business in said District shall be required to maintain a reinsurance reserve fund," but no standard is designated in either case.

The department has already established a standard for the reserve valuations of life-insurance companies under Rule No. 2, and, in the absence of law, it is necessary that a similar ruling should be made in respect to ascertaining the reserve liabilities of fire-insurance companies.

Three standards are in use under the various State laws, viz:

1. Reserving 50 per cent of the gross premiums for the entire term for which policies are issued.
2. Reserving 50 per cent of the premiums on term (one year) business and prorating the premiums on a basis of the remaining years for which the policies are issued.
3. Prorating the premiums by months for the entire existence of the policies.

The District of Columbia law, enacted by Congress January 26, 1887, established the basis of reserve on fire-insurance premiums as "50 per centum of premiums received upon 1-year risk, and an amount proportioned to the unexpired time upon all other risks."

This standard was used at the State Insurance Commissioners' National Convention in 1902 in adopting a uniform annual statement blank, upon which fire-insurance companies are to report the situation of their business to the various insurance departments. It is safe and equitable, and I would recommend that an opinion be

procured from the corporation counsel authorizing a ruling to be made by this department adopting this standard, thus making the provisions referred to in the annual statements, which the companies will be required to report their business on to this department, constitutional.

Very truly yours,

THOMAS E. DRAKE,

Superintendent of Insurance, District of Columbia.

HON. HENRY B. F. MACFARLAND,

President Board of Commissioners of the District of Columbia.

WASHINGTON, November 21, 1902.

GENTLEMEN: I have duly considered the communication of the superintendent of insurance, dated October 31, 1902, requesting "that an opinion be procured from the corporation counsel authorizing a ruling to be made by this department adopting a certain standard for the 'reinsurance reserve required by section 648 of the Code.'"

The section referred to provides that "all life and fire insurance companies or associations licensed to do business in said District shall be required to maintain a reinsurance reserve fund," but no standard is designated by the statute.

This matter is covered by an opinion from this office, rendered April 25, 1902, in which it was said: "A reserve fund being required by section 648 of the Code, and the basis of the same not being specified, it remains to be determined what is a 'reinsurance reserve fund,' within the meaning of the Code. It appears to me that this matter which is to be determined by the superintendent of insurance is governed by the general practice and customs of insurance companies."

I note that the superintendent of insurance states that there are three standards in use under the various State laws, and, further, that one of these standards has been adopted at the State Insurance Commissioners' National Convention in 1902 for the purpose of a uniform annual statement blank.

It is my opinion that the authority vested in the superintendent of insurance to make regulations "so as to make the conduct of each company for the same line of insurance conform in doing business in the district" would authorize him to make the ruling he suggests.

The papers are herewith returned.

Very respectfully,

ARTHUR H. O'CONNOR,
Assistant Corporation Counsel.

Approved:

A. B. DUVAL,
Corporation Counsel.

THE COMMISSIONERS OF THE DISTRICT OF COLUMBIA.

NOTE.—This standard was adopted by the department of insurance of the District of Columbia, and became applicable to all fire-insurance companies doing business in the District from and after January 1, 1902.

THOS. E. DRAKE,

Superintendent of Insurance, District of Columbia.

CODIFIED INSURANCE LAWS OF THE DISTRICT OF COLUMBIA.

[In effect January 1, 1902.]

"AN ACT to establish a code of law for the District," approved March 3, 1901, as amended by the acts approved January 31 and June 30, 1902.

NOTE.—Where entire sections have been repealed and new sections substituted, the new section is printed in type uniform with the text and credit is given to the amendatory act, the repealed section being printed in brackets [] and smaller type beneath the new matter. New matter inserted in or appended to a section is indicated by italics; and matter stricken out of a section is inclosed in brackets []. Unless otherwise specified, the amendments are to be found in the act of June 30, 1902.

SUBCHAPTER V OF CHAPTER XVIII.—INSURANCE COMPANIES.^a

SEC. 645. *Department of insurance.*—There shall be, and is hereby, established in the District a department of insurance, under the direction of the Commissioners of the District. The said Commissioners are authorized and directed to appoint a superintendent of insurance, at an annual salary of [two] three thousand five hundred dollars, and one clerk, at an annual salary of one thousand dollars. The said superintendent and clerk shall devote their services exclusively to the business

of said department. Said superintendent shall have supervision of all matters pertaining to insurance, insurance companies, and beneficial orders and associations, subject only to the general supervision of the Commissioners.

Sec. 646. *Duties of superintendent, and so forth.*—It shall be the duty of said superintendent to see that all laws of the United States relating to insurance or insurance companies, benefit orders, and associations doing business in the District are faithfully executed; to keep on file in his office copies of the charters, declarations of organization, or articles of incorporation of every insurance company, benefit association or order, including life, fire, marine, accident, plate-glass, steam-boiler, burglary, cyclone, casualty, live-stock, credit, and maturity companies or associations doing business in the District; and before any such insurance company, association, or order shall be licensed to do business in the District it shall file with said superintendent a copy of its charter, declaration of organization, or articles of incorporation, duly certified in accordance with law by the insurance commissioners or other proper officer of the State, Territory, or nation where such company or association was organized; also a certificate setting forth that it is entitled to transact business and assume risks and issue policies of insurance therein; and if its principal office is located outside the District it shall appoint some suitable person, resident in said district, as its attorney, upon whom legal process may be served; and the fees for filing with the superintendent such papers as are required by this section shall be ten dollars, to be paid to the collector of taxes, and no other license fee shall be required of such insurance companies or associations except as provided in sections six hundred and fifty-four and six hundred and fifty-five of this subchapter. Said superintendent shall have power to make such rules and regulations, subject to the general supervision of the Commissioners, not inconsistent with law, as to make the conduct of each company in the same line of insurance conform in doing business in the District.

Sec. 647. *Annual statements.*—The said superintendent shall furnish, in December of each year, to every company or association hereinbefore mentioned, or its agent or attorney in the District, the necessary blank forms for the annual statements for such company or association, which shall be returned to the superintendent on or before the first day of March in each year, signed and sworn to by the president, or vice-president, and secretary, or assistant secretary, or if a foreign company by its manager or proper representative within the United States, showing its true financial condition as of the next preceding thirty-first day of December, which shall include a [detailed] classified statement of its assets and liabilities on that day, the amount and character of business transacted, losses sustained, and money received and expended during the year, and such other information as the said superintendent may deem necessary. Such annual statements shall be printed in at least one newspaper published in the District of Columbia, in the month of March in each year; and any such company or association failing to comply with the provisions aforesaid shall have its license to do business in the District revoked.

Sec. 648. *Paid-up capital required, and so forth.*—No fire insurance company, except mutual fire insurance companies organized in the District of Columbia under special act of Congress or the general laws of said District, or mutual companies of other States licensed to do business in the said District, which has a paid-up capital of less than one hundred thousand dollars, shall be permitted to do business therein, and all life and fire insurance companies or associations licensed to do business in said District shall be required to maintain a reinsurance reserve fund; and whenever any such company or association not excepted from the operations hereof shall become insolvent or impaired to the extent of twenty-five per centum of its capital stock it shall be the duty of the superintendent to suspend its license; and unless such impairment or insolvency shall be made good within sixty days thereafter, it shall be the duty of the superintendent of insurance to revoke its license to do business in the District; and it shall be unlawful for any insurance company, association, or order to do business in the District without a license, or to continue business after the revocation of its license, and any such company or association violating this provision shall be liable to a penalty of twenty dollars for each day it transacts business without such license, to be recovered by the Commissioners of the District by an action of debt in any court of the District of competent jurisdiction. And any person who shall aid in carrying on the business of any such company, or shall act as agent or solicitor for any company not licensed to do business in said District, or whose license is revoked, shall be guilty of a misdemeanor, and on conviction thereof in the police court of said District shall be punished by a fine not exceeding one hundred dollars,

^a To organize and incorporate insurance companies and assessment life insurance associations. See subchapter IV, of the District Code.

or, in default of payment thereof, by imprisonment in the jail of the District for not less than ten nor more than sixty days. And the superintendent of insurance shall issue such license to any such insurance company or association whenever it shall have complied with the provisions of section six hundred and forty-six of this subchapter, subject, however, to the provisions of sections six hundred and fifty-four and six hundred and fifty-five thereof: *Provided*, That the superintendent of insurance shall have power to make an official examination into the affairs of any insurance company or association organized under the laws of the District of Columbia, or having its principal office therein, at his discretion, for the purpose of ascertaining whether such company is impaired or insolvent, as aforesaid.

SEC. 649. *Deposit required of foreign companies.*—No insurance company or association organized outside the territorial limits of the United States shall be licensed to do business in the District until it shall have complied with the laws of some one of said States requiring a deposit of not less than one hundred thousand dollars, or deposited in the registry of the supreme court of the District United States or municipal bonds, the market value of which shall be not less than one hundred thousand dollars, to be approved by the superintendent of insurance and the Commissioners of the District, to be held and maintained unimpaired in the registry of said court as a reserve fund for the liquidation of any judgment or judgments that may be obtained against such insurance company or association in said court or any inferior court of competent jurisdiction in said District; and the financial statements of insurance companies or associations, required hereby to be filed annually with the superintendent of insurance, shall set forth specifically the assets, liabilities, and conduct of the affairs of such companies or associations within the United States, and such statement shall be verified under oath by the manager and assistant manager or other proper officers of such companies or associations within the United States; and so much of this subchapter as requires the publication of annual statements shall only extend to the statements respecting the affairs of such foreign companies or associations within the United States.

SEC. 650. *Statement of business in District of Columbia.*—Every insurance company and association doing business in the District of Columbia shall, through its local agents or representatives, furnish to the superintendent, during the month of January of each year, a statement of its business in said District, setting forth specifically the net amount of its premium receipts, the amount of losses paid, the amount of expenses incurred, respecting the business done in the District during the calendar year next preceding, and said superintendent shall preserve a separate record of the same in his office for convenient reference, showing the ratio of such losses and expenses, respectively, to said premium receipts, and all insurance companies of every description, except mutual fire insurance companies, shall pay to the collector of taxes before March first of each year a sum equal to one and one-half per centum of said premium receipts of the last preceding calendar year, in lieu of all other taxes, except taxes upon real estate and any license fees provided for in section six hundred and fifty-four and six hundred and fifty-five; and upon the failure of any company to pay said taxes before March first, as aforesaid, the license of said company shall be revoked and a penalty of eight per centum per month shall be charged against said company, which, together with said taxes, shall be collected before said company shall be allowed to resume business.

SEC. 651. *Superintendent to make annual report.*—The superintendent of insurance shall report annually to the Commissioners of the District, on or before the thirty-first day of March, the financial condition of each insurance company and association doing business in said District, as of the thirty-first day of December next preceding.

SEC. 652. *Inquiries as to District companies.*—It shall be the duty of the said superintendent of insurance to ascertain whether the capital required by law or the charter of each insurance company or association organized under the laws of the District of Columbia has been actually paid up in cash and is held by its board of directors subject to their control, according to the provisions of their charter, or has been invested in property worth not less than the full amount of the capital stock required by its charter; or, if a mutual company, that it has received and is in actual possession of securities, as the case may be, to the full extent of the value required by its charter; and the president and secretary of such company or association shall make a declaration under oath to said superintendent, who is hereby empowered to administer oaths when hereby required, that the tangible assets exhibited to him represent bona fide the property of the company or association, which sworn declaration shall be filed and preserved in the office of said superintendent; and any such officer swearing falsely in regard to any of the provisions hereof shall be deemed guilty of perjury and shall be subject to all the penalties now prescribed by law in the District of Columbia for that crime.

SEC. 653. *Assessment companies.*—Insurance companies or associations transacting the business of life insurance on the assessment plan, organized under the laws of the District of Columbia or of any State of the United States, and doing business in said District, shall not be required to comply with the provisions of the next preceding section in regard to its assets; but such assessment companies or associations shall be required, as a condition of license to do business in said District, to file annually in the month of January with said superintendent a sworn statement setting forth that they are paying, and for the twelve months next preceding have paid, the maximum amount named in their policies or certificates of membership when and as the same become due and payable, and that one assessment upon their members is sufficient to pay the maximum amount for such certificate or policy issued, and such other information as he may require. Such assessment companies or associations shall also furnish said superintendent evidence that they hold an emergency or surplus fund as a guaranty for the payment of future death claims when the same is required by the charter or constitution of the company or association; and any such company or association licensed to do an insurance business refusing or neglecting to furnish such certificate shall have its license to do business in the District of Columbia revoked; but the provisions of this section shall apply only to associations transacting life insurance upon the assessment plan.

SEC. 654. *Insurance agents.*—No person, firm, or corporation shall act as agent for any insurance company or association, or act as insurance broker or agent for procuring or placing insurance for commissions, compensation, gain, or profit, without first having obtained a license as an insurance agent or broker from the superintendent of insurance of the District. Every such license certificate shall have printed conspicuously upon its face the words "General insurance license," and for such license the sum of fifty dollars shall be paid annually in the month of March to the collector of taxes of said District. All licenses for insurance companies, their agents, or solicitors, who may apply for permission to do business in the District of Columbia shall date from the first of the month in which application is made and expire on the thirtieth day of April following, and payment shall be made in proportion. No person, firm, or corporation, or association shall allow or pay any commission, rebate, or compensation whatever, directly or indirectly, to, for, or in behalf of any person, firm, or corporation doing business in the District of Columbia not licensed as herein provided. Any violation of this section shall be a misdemeanor, and, on conviction in the police court of said District, be subject to the penalties provided in section six hundred and forty-eight aforesaid for the misdemeanors therein described: *Provided*, That licenses to firms, corporations, or associations shall be held to extend only to the bona fide copartners, not exceeding two in one firm, and to the secretary and one assistant secretary of each corporation or association so licensed, any one of whom may be held and dealt with on behalf of such firm, corporation, or association for any violation of the provisions hereof: *And provided further*, That all moneys paid as fines under the provisions hereof shall be turned over to the proper custodian of the relief or pension fund of the fire department of the District, to be used and accounted for agreeably to the then existing rules for the use of such relief or pension fund.

SEC. 655. *Fraternal associations, and so forth.*—Nothing herein contained shall be held to interfere with or abridge the rights of, or apply to, any fraternal beneficial societies, orders, or associations under the act of Congress entitled "An act regulating fraternal beneficial associations in the District of Columbia," approved March third, eighteen hundred and ninety-seven, the provisions of which are embodied in subchapter twelve of this chapter, except that the superintendent of insurance herein provided for shall be substituted for and perform all the duties in said act of Congress assigned to the assessor of the District of Columbia: *Provided*, That any insurance company or agent licensed to do business in the District of Columbia may employ solicitors, and the license fee to be paid for each solicitor so employed shall be five dollars per year, payable in the month of March, and such license shall have printed on its face the words "Insurance solicitor's license," and shall contain the name of the company for which such solicitor is employed, and no other: *Provided*, That nothing herein contained shall be held to prevent any life or fire insurance company from carrying on the business commonly known as industrial insurance, and the license fee to be paid for solicitors for such industrial insurance shall be two dollars for every such solicitor, to be paid in the month of March in each year. Such license certificate shall have conspicuously printed on its face "Industrial insurance license," and shall also express upon its face the name of the company for which such solicitor is employed; and any certificate of license granted under this section or the next preceding section may be assigned, upon application to the superintendent of insurance, by canceling the old certificate and issuing a new one of like tenor to the assignee for the unexpired term, for which assignment a fee of twenty-five cents shall be paid to

the collector of taxes; and any person who shall act as solicitor for any such insurance company, without having first procured such license therefor, or shall solicit for any company other than the one named in such license, shall be guilty of a misdemeanor and, on conviction thereof in the police court of said District, be punished by a fine of not less than ten dollars nor more than fifty dollars, and in default of payment of such fine by imprisonment in the jail of said District for a term of not less than ten days nor more than thirty days, at the discretion of the court: *Provided*, That nothing in this subchapter shall be held to prevent any life insurance company organized in the District of Columbia under special act of Congress, but which has discontinued writing new insurance, from collecting premiums or dues upon any undetermined policies under which such company has liabilities, provided such company has sufficient assets and reserves to safely meet such liabilities.

SEC. 656. *Wagering policies.*—No insurance shall be made by any person or persons, bodies politic or corporate, on any ship or ships, or on any goods, merchandise, or effects laden or to be laden on board of any ship or ships, interest or no interest, or without further proof of interest than the policy, or by way of gaming, or wagering, or without benefit of salvage to the insurer; and every such insurance shall be null and void to all intents and purposes.

SEC. 657. *Copy of application to be delivered with policy.*—Each life insurance company, benefit order and association doing a life insurance business in the District of Columbia shall deliver with each policy issued by it a copy of the application made by the insured so that the whole contract may appear in said application and policy, in default of which no defense shall be allowed to such policy on account of anything contained in, or omitted from, such application.—*Act of June 30, 1902.*

[SEC. 657. *Copy of application to be attached to policy.*—Each life insurance company doing business in the District of Columbia shall attach to each policy issued by such company a copy of the application made by the insured, so that the whole contract may appear in said application and policy.]

SUBCHAPTER XII.—FRATERNAL BENEFICIAL ASSOCIATIONS.

SEC. 749. *Defined.*—A fraternal beneficial association is hereby declared to be a corporation, society, order, or voluntary association, formed or organized and carried on for the sole benefit of its members and their beneficiaries, and not for profit, having a lodge system with ritualistic form of work and representative form of government, making provision for the payment of benefits in case of death. Each such association may make provision for the payment of benefits in case of sickness, temporary or permanent physical disability, either as a result of disease, accident, or old age: *Provided*, That the period in life at which physical disability benefits on account of old age commences shall not be under seventy years, or the age of expectancy from the time of entering, subject to their compliance with its laws. Any such association may create and maintain a reserve, emergency or benefit fund in accordance with its laws. Any such association having a reserve, emergency or benefit fund may, in addition to the benefits hereinbefore named, pay withdrawal benefits, not exceeding the contributions of such member, to a member unable or unwilling to continue membership, provided such membership shall continue not less than three successive years. Such association may also, after ten years of membership, apply its funds and accumulations as its laws provide or the association and members agree. The fund from which the payments of such benefits shall be made and the fund from which the expenses of such association shall be defrayed shall be derived from assessments, dues, and other payments collected from its members or otherwise. Payment of death benefits shall be to the families, heirs, blood relatives, affianced husband or affianced wife of or to persons dependent upon the member. Such association shall be governed by this subchapter, and shall be exempt from the provisions of insurance laws of the United States relating to the District of Columbia, and no law hereafter passed shall apply to them unless they be expressly designated therein: *Provided, however*, That the fact that any such association has outstanding agreements with its members for the payment of benefits other than those hereinbefore specified, if it is making no new contracts of that character and is retiring those already existing, shall not exclude such association from the operation of this subchapter.

SEC. 750. *Existing associations.*—All such associations coming within the description as set forth in section seven hundred and forty-nine of this subchapter, organized under the laws of the United States relating to said District, or of any State, country, province, or Territory, and now doing business in said District, may continue such business: *Provided*, That they hereafter comply with the provisions of this subchapter regulating annual reports and the designation of the superintendent of insurance of said District, provided for in subchapter five of this chapter, as the person upon whom process may be served as hereinafter provided.

SEC. 751. *Nonresident associations.*—Any such association coming within the description as set forth in section seven hundred and forty-nine of this subchapter, organized under the laws of any State, country, province, or Territory, and not now doing business in said District, shall be admitted to do business within said District when it shall have filed with the superintendent of insurance a duly certified copy of its charter and articles of association and a copy of its by-laws, certified to by its secretary or corresponding officer, together with an appointment of the said superintendent as the person upon whom process may be served as hereinafter provided: *Provided*, That such association shall be shown to be authorized to do business in the State, country, province, or Territory in which it is incorporated or organized, in case the laws of such State, country, province, or Territory shall provide for such authorization; and in case the laws of such State, country, province, or Territory do not provide for any formal authorization to do business on the part of any such association, then such association shall be shown to be conducting its business in accordance with the provisions of this subchapter; for which purpose the said superintendent may personally, or by some person to be designated by him, examine into the condition, affairs, character, and business methods, accounts, books, and investments of such association at its home office, which examination shall be at the expense of such association and shall be made within thirty days after demand therefor, and the expense of such examination shall be limited to fifty dollars. Any association doing business under this subchapter shall be permitted to do business upon filing annually with the superintendent of insurance the certificate of authority of the insurance department of the State, province, or Territory in which it is incorporated or organized: *Provided, however*, That in case of failure to file said certificate by any such association, or in case the superintendent of insurance shall deem it necessary, he shall have power, either personally or by some person designated by him, to examine into the condition, affairs, character, business methods, accounts, books, and investments of such association, at its home office, which examination shall be at the expense of the association. The amount of such expense shall not exceed one hundred dollars for associations which have no reserve or emergency fund and two hundred dollars for associations with a reserve or emergency fund.

SEC. 752. *Annual reports.*—Every such association doing business in said District shall, on or before the first day of March of each year, make and file with the said superintendent a report of its affairs and operations during the year ending on the thirty-first day of December immediately preceding, which annual report shall be in lieu of all other reports required by any other law. Such reports shall be upon blank forms to be provided by the said superintendent, or may be printed in pamphlet form, and shall be verified under oath by the duly authorized officers of such association, and shall be published, or the substance thereof, in the annual report of the said superintendent under a separate part entitled "Fraternal Beneficial Associations," and shall contain answers to the following questions:

- First. Number of certificates issued during the year or members admitted.
- Second. Amount of indemnity affected thereby.
- Third. Number of losses or benefit liabilities incurred.
- Fourth. Number of losses or benefit liabilities paid.
- Fifth. The amount received from each assessment for the year.
- Sixth. Total amount paid members, beneficiaries, legal representatives, or heirs.
- Seventh. Number and kind of claims for which assessments have been made.
- Eighth. Number and kind of claims compromised or resisted, and brief statement of reasons.
- Ninth. Does the association charge annual or other periodical dues or admission fees?
- Tenth. If so, how much on each one thousand dollars, annually or per capita, as the case may be?
- Eleventh. Total amount received, from what source, and the disposition thereof.
- Twelfth. Total amount of salaries paid to officers.
- Thirteenth. Does the association guarantee in its certificates fixed amounts to be paid regardless of amount realized from assessments, dues, admission fees, and donations?
- Fourteenth. If so, state amount guaranteed and the security of such guaranty.
- Fifteenth. Has the association a reserve or emergency fund?
- Sixteenth. If so, how is it created, and for what purpose, the amount thereof, and how invested?
- Seventeenth. Has the association more than one class?
- Eighteenth. If so, how many; and the amount of indemnity in each case.
- Nineteenth. Number of members in each class.
- Twentieth. If voluntary, so state; and give date of organization.

Twenty-first. If organized under the laws of said District, under what law and at what time, giving chapter and year, and date of passage of the act.

Twenty-second. If organized under the laws of any State, country, province, or Territory, state such fact and the date of organization, giving chapter and year, and date of passage of the act.

Twenty-third. Number of certificates of beneficial membership lapsed during the year.

Twenty-fourth. Number in force at beginning and end of year; if more than one class, number in each class.

Twenty-fifth. Names and addresses of its president, secretary, and treasurer, or corresponding officers.

SEC. 753. *Nonresident associations to name an attorney in the District.*—Each such association now doing or hereafter admitted to do business within said District, and not having its principal office within said District, and not being organized under the laws of the United States relating to said District, shall appoint, in writing, the said superintendent and his successors in office to be its true and lawful attorney, upon whom all lawful process in any action or proceeding against it may be served, and in such writing shall agree that any lawful process against it which is served on said attorney shall be of the same legal force and validity as if served upon the association, and that the authority shall continue in force so long as any liability remains outstanding in said District. Copies of said certificate certified by said superintendent shall be deemed sufficient evidence thereof, and shall be admitted in evidence with the same force and effect as the original thereof might be admitted. Service upon such attorney shall be deemed sufficient service upon such association. When legal process against such association is served upon said superintendent he shall immediately notify the association of such service by letter, prepaid and directed to its secretary or corresponding officer, and shall, within two days after such service, forward in the same manner a copy of the process served on him to such officer. The plaintiff in such process so served shall pay to the said superintendent at the time of such service a fee of three dollars, which shall be recovered by him as a part of the taxable costs if he prevails in his suit. The said superintendent shall keep a record of all processes served upon him, which record shall show the day and hour when such service was made.

SEC. 754. *Permit from superintendent of insurance.*—The said superintendent shall, upon the application of any association having the right to do business within said District, as provided by this subchapter, issue to such association a permit in writing authorizing such association to do business within said District, for which certificate and all proceedings in connection therewith such association shall pay the said superintendent the fee of five dollars.

SEC. 755. *Certificate of organization; trustees.*—Any nine or more persons, at least one-third of whom shall be residents of the District of Columbia, being desirous of forming a fraternal beneficial association for the purposes set forth in section seven hundred and forty-nine of this subchapter, may associate themselves together and effect such organization as hereinafter prescribed, and not otherwise. Such persons shall make, sign, and acknowledge before any officer authorized to take the acknowledgment of deeds in this District and file in the office of the recorder of deeds of said District a certificate or declaration in writing, to be recorded in a book kept for that purpose and open to public inspection, in which shall be stated the name or title by which said association shall be known to law; the mode and manner in which the corporate powers granted by this subchapter are to be exercised; the name or official title of the officers, trustees, representatives, or other persons by whatever name or title designated, who are to have and exercise the general control and management of its affairs; the place of doing business defined; the limit as to age of applicants for beneficial membership, which shall not exceed fifty-five years, and that medical examinations are required of applicants for life benefits, together with the sworn statement by three of said incorporators that at least one hundred persons eligible under the proposed laws of such association to membership therein have in good faith made application in writing for membership. The recorder of deeds, upon the filing of said declaration, shall deliver to such association a certified copy of the papers so filed and recorded in his office, together with a certificate to such association, stating that the provisions of this subchapter relative to incorporation have been complied with and that said association becomes thereby authorized to carry on the work of a fraternal beneficial association. Upon filing the certificate or declaration as aforesaid, the persons who shall have signed and acknowledged the same, and their successors and associates, shall, by provisions of this subchapter, be a body politic and corporate by the name and style stated in the certificate, and by that name and style shall have perpetual succession, and by said name may sue and

be sued, and may have and use a common seal, and the same may alter and change at pleasure, and may make and alter, at times or from time to time, such laws, not inconsistent with the Constitution of the United States or the laws in force in said District, as they may deem necessary for the government of said association. And they and their successors, by their corporate name, shall in law be capable of creating, maintaining, and disbursing a reserve or emergency fund in accordance with its laws and the provisions of this subchapter, and of taking, receiving, purchasing and holding real and personal estate necessary for the purpose of such association, and may let, place out at interest, or sell and convey the same as may seem most beneficial for said association. The association shall elect from its members trustees, directors, or managers, by whatever title known in its laws, at such time and place and in such manner as may be specified in its laws, who shall have the control and management of the affairs and funds of said association, a majority of whom shall be a quorum for the transaction of business; and whenever any vacancy shall happen among such trustees, directors, or managers, by death, resignation, or otherwise, such vacancy shall be filled in such manner as shall be provided by the laws of said association.

SEC. 756. *Reincorporation.*—The officers, trustees, directors, or governing body of any existing fraternal beneficial association may, by conforming to the requirements of the several provisions of this subchapter, reincorporate themselves or continue their existing corporate powers under this subchapter, or change their name, stating in their certificate the original name of such corporation as well as their new name assumed, and all the property and effects of such existing corporation shall vest in and belong to the corporation so reincorporated or continued.

SEC. 757. *Subordinate bodies.*—Any subordinate body of any fraternal beneficial association incorporated under the provisions of this subchapter, or of such association now doing business or which may hereafter be admitted to do business in this District under this subchapter, where the laws of the governing body of said association do not prohibit the incorporation of their subordinate bodies, may become a body corporate in the manner following: At some regular meeting of such subordinate body a resolution expressing the desire of such subordinate body to be incorporated, and directing its officers to perfect such incorporation, shall be submitted to a vote of the members present, and if two-thirds of the members present vote therefor the president and secretary of such subordinate body, or the officers holding relative offices therein, shall prepare articles of association, under their hands and the seal of such subordinate body, setting forth, first, the number of members of such subordinate body then in good standing; second, the name by which said subordinate body is known; third, the date of its organization and the period for which it is to be incorporated, not exceeding thirty years. A copy of such articles of association shall be filed with the recorder of deeds, and shall by him be recorded, together with the affidavit hereafter named, in a book to be kept for that purpose. On the execution of said articles of association and before the filing thereof with the recorder the secretary of such subordinate body shall annex thereto his affidavit, stating that he is a member in good standing in such subordinate body and occupies the position of secretary, or the office corresponding therewith, and that the resolution, a copy of which shall be set forth at length, was regularly passed at a regular meeting of said subordinate body and received the vote of two-thirds of the members present and voting, and that, to the best of his knowledge and belief, the statements made in the articles of association are true, and that such subordinate body is organized and acting under the laws of its respective association, giving the name by which such association is known. When the foregoing requirements are complied with such subordinate body shall be a body corporate by the name expressed in such articles, and by that name shall be a person in law, capable of suing and being sued in the courts, and taking and holding property of every kind the same as natural persons, and a copy of said articles of association, duly certified to by the recorder of deeds, shall be prima facie evidence in all courts and places of the existence and the due incorporation of such subordinate body.

SEC. 758. *Contract invalid if beneficiary to pay assessments.*—No contract with any such association shall be valid when there is a contract, agreement, or understanding between the member and the beneficiary prior to or at the time of becoming a member of the association that the beneficiary, or any person for him, shall pay such member's assessments and dues, or either of them.

SEC. 759. *Benefits exempt from attachment.*—The money or other benefit, charity, relief, or aid to be paid, provided, or rendered by any association authorized to do business under this subchapter shall not be liable to attachment, garnishment, or other process, and shall not be seized, taken, appropriated, or applied by any legal or equitable process, or by operation of law to pay any debt or liability of a certificate holder or of any beneficiary named in a certificate, or any person who may have any right thereunder.

SEC. 760. *Meetings.*—Any such association organized under the laws of said District may provide for the meetings of its legislative or governing body in any State, country, province, or Territory wherein such association shall have subordinate bodies, and all business transacted at such meetings shall be valid in all respects as if such meetings were held within said District; and where the laws of any such association provide for the election of its officers by votes to be cast in its subordinate bodies, the votes so cast in its subordinate bodies in any State, country, province, or Territory shall be valid as if cast within said District.

SEC. 761. *Fraudulent representations.*—Any person, officer, member, or examining physician who shall knowingly or willfully make any false or fraudulent statement or representation in or with reference to any application for membership or for restoration to membership or for the purpose of obtaining any money or benefit in any association transacting business under this subchapter shall be guilty of a misdemeanor, and upon conviction shall be punished by a fine of not less than one hundred dollars nor more than five hundred dollars, or imprisonment in the United States jail in said District for not less than thirty days nor more than one year, or both, in the discretion of the court; and any person who shall willfully make a false statement of any material fact or thing in a sworn statement as to the death or disability of a certificate holder in any such association for the purpose of procuring payment of a benefit named in the certificate of such holder, and any person who shall willfully make any false statement in any verified report or declaration under oath required or authorized by this subchapter, shall be guilty of perjury.

SEC. 762. *Neglect to report.*—Any such association refusing or neglecting to make the report as provided in this subchapter shall be excluded from doing business within said District. Said superintendent of insurance must, within sixty days after failure to make such report, or in case any such association shall exceed its powers, or shall conduct its business fraudulently, or shall fail to comply with any of the provisions of this subchapter, give notice in writing to the attorney for said District, who shall immediately commence an action against such association to enjoin the same from carrying on any business. An injunction against any such association may be granted on application by the Commissioners of said District at the request of the said superintendent. No association so enjoined shall have authority to continue business until such report shall be made, or overt act or violation complained of shall have been corrected, nor until the costs of such action be paid by it (provided, the court shall find that such association was in default, as charged), whereupon the superintendent of insurance shall reinstate such association, and not until then shall such association be allowed again to do business in said District. Any officer, agent, or person acting for any association or subordinate body thereof, within said district, while such association shall be so enjoined or prohibited from doing business pursuant to this subchapter, shall be deemed guilty of a misdemeanor, and on conviction thereof shall be punished by a fine of not less than twenty-five dollars nor more than two hundred dollars, or by imprisonment in said jail not less than thirty days nor more than one year, or by both such fine and imprisonment, in the discretion of the court.

SEC. 763. *Acting without authority.*—Any person who shall act within said District as an officer, agent, or otherwise, for any association which shall have failed, neglected, or refused to comply with, or shall have violated any of the provisions of this subchapter, or shall have failed or neglected to procure from the said superintendent a proper certificate of authority to transact business as provided for in this subchapter, shall be subject to the penalty provided in the last preceding section for the misdemeanor therein specified. To "transact business" or "doing business" under this subchapter means the writing of applications and the soliciting of new members so far as the penalty of this subchapter applies thereto. It shall not be unlawful for any organization under section seven hundred and forty-nine to continue the operation of its lodges or branches except in securing new members.

SEC. 764. *This law not to apply to associations for profit.*—Nothing in this subchapter shall be construed to apply to any corporation, society, order, or association carrying on the business of life, health, casualty, or accident insurance for profit or gain, and it shall only apply to fraternal beneficial associations as defined by section seven hundred and forty-nine, and nothing in this subchapter contained shall be construed to affect any grand or subordinate lodge or branch of any such fraternal beneficial societies, orders, or associations which limits its certificate holders to a particular religious denomination or to the employees of a particular town or city, designated firm, business house, or corporation, or department or branch of the United States Government, nor the grand or subordinate lodges of the Independent Order of Odd Fellows, nor any grand or subordinate lodge, or other body of Free and Accepted Masons, nor the grand or any subordinate lodge of the Knights of Pythias, or similar orders, associations, or societies that do not have as their principal object the issu-

ance of benefit certificates of membership in case of death or the payment of sick, funeral, or death benefits exceeding in amount one hundred dollars.

SEC. 765. *Nor to associations or individuals using name of previously existing corporation.*—The provisions of this subchapter shall not extend to nor apply to any association or individual who shall, in the certificate filed with the recorder of deeds, use or specify a name or style the same as that of any previously existing incorporated fraternal beneficial association in the District of Columbia.

[Extracts of Laws (not included in subchapter V, of Chapter XVIII, of the Code) relating to Insurance.]

SUBCHAPTER IV.

SEC. 641. *Title and fire insurance companies may become perpetual.*—Any company heretofore formed, agreeably to law, for the purpose of insuring titles to real estate, or for the purpose of carrying on fire insurance, may become perpetual by filing, in the office of the recorder of deeds, a certificate to that effect, in like manner as is provided by law for the filing of the original certificate of incorporation.

CHAPTER XXI.

SEC. 961. *Party committing murder or manslaughter takes no interest in estate of deceased.*—No person who shall be convicted of the felonious homicide of another, either by way of murder or manslaughter, shall take any estate or interest of any kind whatsoever in any kind of property whatsoever from that other by way of inheritance, distribution, devise, or bequest, or shall take any remainder, reversion, or executory interest dependent upon the death of that other; and the estate or interest of property to which the person so convicted would have succeeded or would have taken in any way from or after the death of the person so killed by him shall go as if the person so convicted had died before the person whom he shall be convicted of killing. *And every policy of insurance procured, directly or indirectly, by the person so convicted for his own benefit or payable to him upon the life of the person so killed shall be void.* This act shall not affect the rights of bona fide purchasers of any such property for value without notice.

CHAPTER XXXIII.

SEC. 1161. *Insurance of husband's life.*—Any married woman, by herself and in her name, or in the name of any third person, with his assent, as her trustee, may insure or cause to be insured for her sole use, the life of her husband for any definite period or for the term of his natural life; and any husband may cause his own life to be insured for the sole use of his wife, and may also assign any policy of insurance upon his own life to his wife for her sole use; and in case of the wife surviving her husband the sum or net amount of such insurance becoming due and payable by the terms of the insurance shall be payable to her for her own use, free from the claims of the representatives of her husband or any of his creditors.

SEC. 1162. *Insurance not liable for husband's debts.*—All policies of life insurance upon the life of any person which may hereafter mature, and which have been or shall be taken out for the benefit of or bona fide assigned to wife or children of or any relative dependent upon such person, or any creditor, shall be vested in such wife or children or other relative or creditor, free and clear from all claims of the creditors of such insured person.

SEC. 1163. *Insurance payable on death of wife to children.*—If the wife shall die before her husband, the amount of such insurance may be payable after her death to the children or descendants for their use, and to their guardian if under age; and if there be no children or descendants of the wife at the time of her death, to her legal representatives.

SURETY AND FIDELITY COMPANIES.

Qualify through the Attorney-General by filing certificate of appointment for service as required by section 3 of act of Congress approved August 13, 1894, and entitled "An act relative to recognizances, stipulations, bonds and undertakings, and to allow certain corporations to be accepted as surety thereon."

Taxes to be paid by such companies are specifically provided for by paragraph 6 of section 6 of the appropriation act for the District of Columbia, for the fiscal year ending June 30, 1903, approved July 1, 1902, which is as follows:

"All companies who guarantee the fidelity of any individual or individuals, such as bonding companies, shall pay to the Collector of Taxes of the District of Columbia one and one-half percentum of their gross receipts in the District of Columbia."



COMPARATIVE TABLES.

DISTRICT OF COLUMBIA FIRE INSURANCE
COMPANIES.

1903.

TABLE A.—*Assets of fire insurance companies—Nature of admitted assets on December 31, 1903, of all fire insurance companies of the District of Columbia, authorized to transact business in said District.*

Name.	Date of incorporation.	Real estate.	Loans on mortgages.	Loans on stocks and collateral.	Stocks and bonds owned.	Cash in office and bank.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admitted assets.
DISTRICT OF COLUMBIA—STOCK COMPANIES.											
Arlington, Washington, D. C.	1872	\$98,850.29	\$178,069.31			\$3,604.05		\$4,874.25	\$285,397.83	\$1,218.46	\$284,179.37
Columbia, Washington, D. C.	1866	2,164.00	223,750.00	\$12,975.00	\$84,834.93	16,675.71	\$9,488.55	18,046.78	313,718.21		313,718.21
Columbia, Washington, D. C.	1880	2,066.73	103,750.00			1,421.12		2,841.57	230,079.42		230,079.42
Commercial, Washington, D. C.	1880	26,200.00	103,060.00	1,500.00		8,245.91	3,589.12	2,869.47	145,464.50	1,130.92	144,333.58
Coreoran, Washington, D. C.	1873	63,804.94	147,227.43			6,951.63		3,068.05	221,829.76	91.07	221,738.69
Fireman's, Washington, D. C.	1837	77,000.00	180,799.25		4,280.00	9,749.61		4,783.02	276,611.88	8,000.00	268,611.88
Franklin, Washington, D. C.	1818	72,038.20	159,579.00			22,787.47	1,026.12	1,926.29	319,744.10	184.42	319,559.68
German-American, Washington, D. C.	1873	41,800.00	241,724.00		62,387.02	9,992.05		4,694.53	298,210.60	500.00	297,710.60
National Metropolitan, Washington, D. C.											
National Union, Washington, D. C.	1870	5,772.00	169,957.62	16,275.00	15,731.08	7,050.36		4,524.40	219,310.46	5,731.08	213,579.38
People's, Washington, D. C.	1865	178,241.57	62,622.00	3,500.00		7,494.63	4,955.26	1,943.33	258,451.77	1,000.00	257,451.77
People's, Washington, D. C.	1868	40,500.00	128,114.19			2,458.65		3,106.73	145,220.08	632.94	144,587.14
Riggs, Washington, D. C.	1831	18,428.44	327,622.30	14,300.00	170,360.63	41,506.89	30,271.26	3,590.37	605,539.63		605,539.63
Riggs, Washington, D. C.	1883		177,000.00			8,363.25		3,394.76	189,358.01		189,358.01
Total		596,563.19	2,269,121.20	48,550.00	337,593.66	145,896.01	51,518.53	59,663.57	3,508,436.25	18,508.89	3,490,427.36
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.											
Mutual, Washington, D. C.	1855	79,500.00	207,501.00		32,025.00	10,603.52		3,773.66	333,405.18		333,405.18
Mutual Protection, Washington, D. C.	1876		25,000.00			962.94		380.01	26,312.55		26,312.55
Total		79,500.00	232,501.00		32,025.00	11,568.06		4,123.67	359,717.73		359,717.73

TABLE B.—Liabilities of fire insurance companies—Nature of the liabilities on December 31, 1903, of all fire insurance companies of the District of Columbia authorized to transact business in said District.

Name.	Adjusted.	Losses unpaid.		Unearned premiums, fire.	All other claims.	Total liabilities, except capital.	Capital stock paid up.	Net surplus over scrip and capital.	Surplus as regards policy holders.
		Unadjusted less re-insurance.	Resisted.						
DISTRICT OF COLUMBIA—STOCK COMPANIES.									
Arlington, Washington, D. C.				\$18,533.21		\$18,533.21	\$100,000.00	\$165,626.16	\$265,626.16
Colonial, Washington, D. C.				68,211.43		68,211.43	200,000.00	21,979.32	221,979.32
Columbia, Washington, D. C.		\$8,300.84	\$700.00	25,807.99	\$14,526.62	26,334.61	100,000.00	104,271.43	204,271.43
Commercial, Washington, D. C.				21,712.57		21,712.57	100,000.00	122,601.01	122,601.01
Corcoran, Washington, D. C.				14,047.72	251.96	14,300.00	100,000.00	107,439.01	207,439.01
Firemen's, Washington, D. C.				23,736.07		23,736.07	200,000.00	244,891.81	244,891.81
Franklin, Washington, D. C.				14,177.11		14,177.11	125,000.00	179,227.34	304,227.34
German-American, Washington, D. C.	\$60.19			15,618.26	1,155.23	16,773.49	100,000.00	182,032.15	292,032.15
National Metropolitan, Washington, D. C.		60.00		9,312.00		9,372.00	100,000.00	104,207.38	204,207.38
National Union, Washington, D. C.		3,150.44		30,969.17	3,591.50	37,711.11	100,000.00	119,740.66	219,740.66
People's, Washington, D. C.				11,084.97		11,715.54	100,000.00	132,871.60	132,871.60
Potomac, Washington, D. C.	2,648.74	16,692.33		197,333.88	630.57	216,674.95	200,000.00	188,864.08	388,864.08
Riggs, Washington, D. C.				19,812.52		19,812.52	100,000.00	69,545.49	169,545.49
Total.....	2,708.93	28,203.61	700.00	470,360.90	20,155.88	522,120.32	1,625,000.00	1,343,298.04	2,968,298.04
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.									
Mutual, Washington, D. C.	23.03	330.95		10,265.77		10,619.75		322,785.43	322,785.43
Mutual Protection, Washington, D. C.				2,577.37	265.48	2,842.85		23,469.70	23,469.70
Total.....	23.03	330.95		12,843.14	265.48	13,462.60		346,255.13	346,255.13

TABLE C.—Income of fire insurance companies of the District of Columbia during 1903.

Name.	Fire premi- ums.	Interest on mortgages.	Interest and dividends from all other sources.	Received for rent.	Received from all other sources.	Total income in cash.	Excess of in- come over expendi- tures.	Excess of expenses over income.
DISTRICT OF COLUMBIA—STOCK COMPANIES.								
Arlington, Washington, D. C.	\$16,713.76	\$9,396.10		\$6,398.98		\$32,508.84	\$1,936.27	
Colonial, Washington, D. C.	115,239.49	7,324.08		105.25		126,604.89	25,838.63	
Columbia, Washington, D. C.	19,381.73	10,680.74				30,271.47	3,386.26	
Commercial, Washington, D. C.	21,982.86	5,457.20		1,544.00		28,995.96	4,752.53	
Coreoran, Washington, D. C.	13,829.93	7,794.99		3,186.25		24,711.17	4,752.53	
Firemen's, Washington, D. C.	25,896.66	8,216.31		3,560.00	\$312.07	38,225.04	8,870.77	
Franklin, Washington, D. C.	15,395.99	9,196.76	240.00	4,151.89	2,623.51	34,118.63	10,086.14	
German-American, Washington, D. C.	18,232.75	12,434.41	1,423.66	3,220.60	650.33	34,118.63	10,086.14	
German-Metropolitan, Washington, D. C.	10,448.59	3,688.37	1,423.66	12,351.23		22,552.74	4,587.30	
National Union, Washington, D. C.	33,464.05	3,888.67	175.00	374.85	133.93	50,229.10	3,880.98	\$7,798.53
National Metropolitan, Washington, D. C.	27,524.09	6,759.02	105.71	1,233.10	5,507.36	39,448.41	41,014.40	
People's, Washington, D. C.	17,464.05	16,026.37	9,906.49	270.00	5,045.53	31,880.15	10,370.70	
Potomac, Washington, D. C.	18,307.19	7,145.68	11.75					
Riggs, Washington, D. C.								
Total.	534,229.36	113,635.72	18,308.20	36,890.81	15,067.42	778,131.51	125,650.87	7,798.53
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.								
Mutual, Washington, D. C.	29,304.37	9,460.96	600.00	3,930.55	15.13	43,311.01	3,213.23	
Mutual Protection, Washington, D. C.	4,770.77	1,139.17				5,909.94	337.52	
Total.	34,075.14	10,600.13	600.00	3,930.55	15.13	49,220.95	3,550.75	

TABLE D.—Expenditures of fire insurance companies of the District of Columbia during 1903.

Name.	Fire losses	Commissions.	Salaries of officers, clerks, agents, and all other employees.	National, State, and local taxes and insurance department fees.	All other expenses.	Total expenditures, except dividends and return premiums.	Dividends on stock.	Total expenditures.
DISTRICT OF COLUMBIA—STOCK COMPANIES.								
Arlington, Washington, D. C.	\$2,969.62	\$1,750.43	\$3,866.67	\$1,578.21	\$4,407.64	\$14,572.57	\$16,000.00	\$30,572.57
Colonial, Washington, D. C.	46,576.18	31,486.63	4,950.00	2,686.26	5,057.19	90,756.26	10,000.00	100,756.26
Columbia, Washington, D. C.	3,235.20	3,172.27	4,566.00	337.01	3,575.70	14,885.78	12,000.00	26,885.78
Commercial, Washington, D. C.	6,937.03	2,391.48	5,508.65	532.82	5,382.79	18,882.71	6,000.00	24,882.71
Corcoran, Washington, D. C.	9,988.12	1,795.22	4,064.00	786.63	4,287.65	17,927.62	9,000.00	33,927.62
Firemen's, Washington, D. C.	2,423.62	3,960.97	6,465.35	753.56	3,364.82	17,932.55	16,000.00	33,932.55
Franklin, Washington, D. C.	1,443.00	2,046.14	5,645.35	1,712.46	5,538.40	12,032.49	11,933.75	23,966.24
German-American, Washington, D. C.	2,312.27	1,688.34	5,180.00	712.44	7,333.26	9,765.44	8,000.00	17,765.44
National Metropolitan, Washington, D. C.	1,343.84	937.49	3,382.25	532.56	8,141.61	53,127.63	5,000.00	58,127.63
National Union, Washington, D. C.	28,148.48	2,438.25	3,852.55	2,526.74	1,420.92	9,868.48	6,000.00	15,868.48
People's, Washington, D. C.	1,093.37	80,011.30	11,190.17	9,755.68	16,720.83	238,670.01	24,000.00	262,670.01
Potomac, Washington, D. C.	120,683.03	80,011.30	11,190.17	9,755.68	16,720.83	238,670.01	24,000.00	262,670.01
Riggs, Washington, D. C.	1,634.24	3,672.36	3,878.36	551.67	3,282.82	13,069.45	8,000.00	21,069.45
Total.	221,386.00	143,919.98	69,594.54	22,656.13	59,388.77	516,945.42	143,933.75	660,879.17
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.								
Mutual, Washington, D. C.	5,798.32	.....	7,920.00	872.36	2,366.21	16,686.89	23,410.89	40,097.78
Mutual Protection, Washington, D. C.	1,581.42	6.43	2,250.00	25.34	396.00	4,259.19	1,313.23	5,572.42
Total.	7,379.74	6.43	10,170.00	897.70	2,492.21	20,946.08	24,724.12	45,670.20

TABLE E.—Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by District of Columbia joint stock fire and marine and mutual insurance companies authorized to transact business in said District, December 31, 1903.

Name.	Fire risks in force December 31, 1902.	Premiums.	Fire risks written during the year.	Premiums.	Total fire risks.	Total premiums.	Deduct expirations and cancellations.
DISTRICT OF COLUMBIA STOCK COMPANIES.							
Arlington, Washington, D. C.	\$5,381,102.00	\$39,741.50	\$2,956,176.00	\$19,604.10	\$8,337,338.00	\$59,345.60	\$2,831,210.00
Colonial, Washington, D. C.	8,448,043.00	116,123.91	13,487,803.00	147,012.46	21,935,346.00	269,136.27	3,677,884.00
Columbia, Washington, D. C.	8,539,400.00	55,371.78	3,690,910.00	22,473.67	12,230,310.00	78,205.82	3,578,884.00
Commercial, Washington, D. C.	5,139,287.82	40,852.91	5,610,136.11	2,973.64	8,770,424.33	70,806.55	3,290,875.56
Corcoran, Washington, D. C.	4,031,204.68	48,186.12	4,038,269.00	17,803.74	6,085,667.59	46,559.86	2,445,819.52
Firemen's, Washington, D. C.	5,957,152.00	31,793.27	2,938,269.00	29,346.60	10,865,411.00	70,827.15	2,453,969.00
Franklin, Washington, D. C.	4,617,667.82	29,224.87	2,597,311.21	18,298.52	6,714,585.18	50,691.79	2,660,696.52
German-American, Washington, D. C.	2,908,384.69	19,299.36	3,904,254.73	19,808.27	8,510,922.55	49,033.14	3,209,036.99
National Metropolitan, Washington, D. C.	7,603,820.19	79,323.57	1,983,599.68	12,878.24	4,891,984.37	32,177.60	1,789,262.45
National Union, Washington, D. C.	2,911,116.00	21,321.58	5,616,177.99	50,446.17	13,280,007.18	129,769.74	7,134,925.99
Potomac, Washington, D. C.	36,496,254.00	359,351.37	2,290,718.00	15,016.64	5,171,834.00	36,338.22	2,054,902.00
Riggs, Washington, D. C.	6,361,737.00	38,566.75	35,005,398.00	362,964.12	71,501,652.00	722,315.49	29,426,523.00
Total	102,561,562.17	901,187.54	\$5,744,469.03	773,784.48	188,306,031.20	1,674,972.02	74,513,744.03
DISTRICT OF COLUMBIA MUTUAL COMPANIES.							
Mutual, Washington, D. C.	11,696,210.50	19,382.44	17,923,069.83	29,610.11	29,019,280.33	48,992.55	17,263,844.33
Mutual Protection, Washington, D. C.	1,871,262.78	256.18	109,690.00	4,790.87	1,980,862.78	5,047.05	94,175.00
Total	12,967,473.28	19,638.62	18,032,669.83	34,400.98	31,000,143.11	54,039.60	17,358,019.33

Name	Premiums.	In force end of year.	Premiums.	Deduct amount re-insured, fire.	Premiums.	Net amount in force, fire.	Premiums.
DISTRICT OF COLUMBIA STOCK COMPANIES.							
Arlington, Washington, D. C.	\$19,048.11	\$5,506,128.00	\$40,297.49	\$294,611.00	\$2,882.19	\$5,211,517.00	\$37,415.30
Colonial, Washington, D. C.	126,528.24	12,857,857.00	136,608.13	1,109,742.00	10,300.61	11,748,115.00	126,307.52
Columbia, Washington, D. C.	23,801.69	8,069,726.00	54,494.76	527,298.00	2,457.79	7,572,428.00	52,036.97
Commercial, Washington, D. C.	23,364.57	5,482,548.77	47,441.98	484,072.74	5,614.24	4,998,476.03	41,827.74
Corcoran, Washington, D. C.	15,453.04	4,339,848.07	31,106.52	413,976.39	4,281.97	3,925,871.68	26,824.85
Crocoran, Washington, D. C.	24,596.03	6,841,442.00	46,231.12	230,231.00	1,665.28	6,611,211.00	44,565.84
Franklin, Washington, D. C.	19,233.35	4,053,888.66	30,858.44	282,593.34	2,992.84	3,771,295.32	27,865.00
German-American, Washington, D. C.	19,257.93	5,301,885.56	29,775.21	42,800.00	3,386.26	5,259,085.56	29,388.95
National Metropolitan, Washington, D. C.	10,658.55	3,102,721.92	21,519.05	442,002.55	3,641.76	2,660,719.37	17,877.29
National Union, Washington, D. C.	66,173.82	6,145,081.19	63,935.92	515,793.00	5,188.01	5,629,288.19	58,407.91
People's, Washington, D. C.	12,876.11	3,116,932.00	23,462.11	222,969.00	2,214.80	2,893,963.00	21,247.31
Potomac, Washington, D. C.	302,504.19	42,075,129.00	419,811.30	3,814,811.00	39,706.58	38,260,318.00	380,104.72
Riggs, Washington, D. C.	22,614.22	6,869,099.00	43,660.44	587,030.00	3,485.62	6,282,069.00	38,174.52
Total.....	686,109.25	113,792,287.17	988,862.77	8,967,950.02	86,817.95	104,824,337.15	902,044.82
DISTRICT OF COLUMBIA MUTUAL COMPANIES.							
Mutual, Washington, D. C.	28,422.26	11,755,436.00	20,570.29	.....	.....	11,755,436.00	20,570.29
Mutual Protection, Washington, D. C.	20.10	1,886,687.78	5,028.95	.....	.....	1,886,687.78	5,028.95
Total.....	28,442.36	13,642,123.78	25,597.24	.....	.....	13,642,123.78	25,597.24

TABLE F.—*Business transacted in the District of Columbia during 1903.*

Name.	Risks written.	Premiums received.	Losses paid.	Losses incurred.
DISTRICT OF COLUMBIA STOCK COMPANIES.				
Arlington, Washington, D. C.....	\$2,956,176.00	\$16,713.76	\$2,969.62	\$2,969.62
Colonial, Washington, D. C.....	2,364,165.00	11,387.00	197.11	247.11
Columbia, Washington, D. C.....	3,090,910.00	19,581.73	3,235.20	3,443.48
Commercial, Washington, D. C.....	3,033,430.43	16,903.98	4,134.31	2,494.30
Corcoran, Washington, D. C.....	1,416,227.61	13,829.93	988.12	988.12
Firemen's, Washington, D. C.....	4,938,269.00	25,806.66	2,423.62	2,423.62
Franklin, Washington, D. C.....	2,597,311.20	15,595.99	1,443.00	1,443.00
German-American, Washington, D. C.....	3,517,332.23	16,984.25	1,527.00	1,583.52
National Metropolitan, Washington, D. C.....	1,983,599.68	10,448.76	1,543.84	1,603.84
National Union, Washington, D. C.....	2,741,236.00	15,961.40	569.83	569.83
People's, Washington, D. C.....	2,260,718.00	12,464.95	1,991.37	1,991.37
Potomac, Washington, D. C.....	7,657,445.00	40,042.16	4,266.92	4,093.05
Riggs, Washington, D. C.....	3,609,312.00	18,307.19	1,624.24	1,624.24
Total.....	42,166,132.15	234,117.76	26,914.18	25,475.10
DISTRICT OF COLUMBIA MUTUAL COMPANIES.				
Mutual, Washington, D. C.....	17,923,069.00	29,304.37	5,798.32	5,675.60
Mutual Protection, Washington, D. C.....	1,886,687.78	4,790.87	1,581.42	1,581.42
Total.....	19,809,756.78	34,095.24	7,379.74	7,257.02

ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF DISTRICT OF COLUMBIA FIRE
INSURANCE COMPANIES, SHOWING THEIR FINANCIAL
CONDITION ON DECEMBER 31, 1903.

TABLE F.—*Business transacted in the District of Columbia during 1903.*

Name.	Risks written.	Premiums. received.	Losses paid.	Losses. incurred.
DISTRICT OF COLUMBIA STOCK COMPANIES.				
Arlington, Washington, D. C.....	\$2,956,176.00	\$16,713.76	\$2,969.62	\$2,969.62
Colonial, Washington, D. C.....	2,364,165.00	11,387.00	197.11	247.11
Columbia, Washington, D. C.....	3,090,910.00	19,581.73	3,235.20	3,443.48
Commercial, Washington, D. C.....	3,033,430.43	16,903.98	4,134.31	2,494.30
Corcoran, Washington, D. C.....	1,416,227.61	13,829.93	988.12	988.12
Firemen's, Washington, D. C.....	4,938,269.00	25,896.66	2,423.62	2,423.62
Franklin, Washington, D. C.....	2,597,311.20	15,595.99	1,443.00	1,443.00
German-American, Washington, D. C.....	3,517,332.23	16,984.25	1,527.00	1,583.52
National Metropolitan, Washington, D. C.....	1,983,599.68	10,448.76	1,543.84	1,603.84
National Union, Washington, D. C.....	2,741,236.00	15,961.40	569.83	569.83
People's, Washington, D. C.....	2,260,718.00	12,464.95	1,991.37	1,991.37
Potomac, Washington, D. C.....	7,657,445.00	40,042.16	4,266.92	4,093.05
Riggs, Washington, D. C.....	3,609,312.00	18,307.19	1,624.24	1,624.24
Total.....	42,166,132.15	234,117.76	26,914.18	25,475.10
DISTRICT OF COLUMBIA MUTUAL COMPANIES.				
Mutual, Washington, D. C.....	17,923,069.00	29,304.37	5,798.32	5,675.60
Mutual Protection, Washington, D. C.....	1,886,687.78	4,790.87	1,581.42	1,581.42
Total.....	19,809,756.78	34,095.24	7,379.74	7,257.02

ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF DISTRICT OF COLUMBIA FIRE
INSURANCE COMPANIES, SHOWING THEIR FINANCIAL
CONDITION ON DECEMBER 31, 1903.



ARLINGTON FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1872; commenced business, 1872. S. Thomas Brown, president; E. McC. Jones, secretary. Home office, 1505 Pennsylvania avenue NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00
Amount of net ledger assets December 31, 1902.....	\$280,215.77

II. INCOME.

Gross premiums.....	\$19,604.10	
Deduct reinsurance, rebate, abatement, and return premiums.....	2,890.34	
Total premiums (other than perpetuals).....		\$16,713.76
Interest on mortgage loans.....	\$9,396.10	
Gross rents from company's property, including \$1,200 for company's own occupancy.....	6,398.98	
Total interests and rents.....		15,795.08
Total income.....		32,508.84
Sum of both amounts.....		312,724.61

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$3,216.35	
Deduct amounts received for reinsurance in other companies.....	246.73	
Net amount paid for losses.....		\$2,969.62
Paid stockholders for interest or dividends (amount declared during year).....		16,000.00
Commissions or brokerage.....		1,750.43
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		3,866.67
Rents.....		1,200.00
Repairs and expenses (other than taxes) on real estate.....		1,911.53
Taxes on real estate.....		1,210.18
All other taxes, licenses, and insurance department fees.....		368.03
All other disbursements.....		1,296.11
Total disbursements.....		30,572.57
Balance.....		282,152.04

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$98,850.22	
Mortgage loans on real estate, first liens.....	178,069.31	
Cash in company's office, \$1,347.85; deposited in bank, \$2,256.20.....	3,604.05	
Other ledger assets.....	1,618.46	
Total ledger assets.....		\$282,152.04

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,736.91	
Interest due and accrued on other assets.....	8.00	
Rents due and accrued on company's property or lease.....	500.88	
Total.....		3,245.79
Gross assets.....		285,397.83

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	1,218.46
Total admitted assets.....	284,179.37

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$4,815.45	
Unearned premiums, pro rata on fire risks running more than one year.....	13,737.76	
Total amount of all liabilities except capital.....		\$18,553.21
Capital actually paid up in cash.....	\$100,000.00	
Surplus over all liabilities.....	165,626.16	
Surplus as regards policy-holders.....		265,626.16
Total liabilities.....		284,179.37

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$5,381,162.00	\$39,741.50
Written or renewed in 1903.....	2,956,176.00	19,004.10
Total.....	8,337,338.00	59,345.60
Deduct those expired and marked off as terminated.....	2,831,210.00	19,048.11
In force at the end of the year.....	5,506,128.00	40,297.49
Deduct amount reinsured.....	294,611.00	2,882.19
Net amount in force.....	5,211,517.00	37,415.30

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1903..	\$1,685,900.60	\$9,630.91	One-half.....	\$4,815.45
Two years.....1902..	3,000.00	18.00	One-fourth.....	4.50
.....1903..	8,200.00	166.70	Three-fourths....	125.02
Three years.....1901..	735,850.00	4,413.01	One-sixth.....	735.50
.....1902..	661,991.66	4,021.21	One-half.....	2,010.60
.....1903..	612,579.16	3,947.63	Five-sixths.....	3,289.69
Four years.....1900..				
.....1901..	3,000.00	15.00	Three-eighths....	5.62
.....1902..	4,000.00	30.00	Five-eighths.....	18.75
.....1903..				
Five years.....1899..	205,088.34	3,545.29	One-tenth.....	354.52
.....1900..	277,597.28	2,868.69	Three-tenths.....	860.60
.....1901..	323,094.44	2,607.72	One-half.....	1,303.86
.....1902..	234,490.00	2,525.60	Seven-tenths.....	1,767.92
.....1903..	361,717.00	3,583.54	Nine-tenths.....	3,225.18
Over 5 years.....	5,000.00	42.00	Pro rata.....	31.00
Total.....	5,211,517.48	37,415.30		18,553.21

Business in District of Columbia during 1903.

Risks written.....	\$2,956,176.00
Premiums received.....	16,713.76
Losses paid.....	2,969.62
Losses incurred.....	2,969.62

COLONIAL FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1899; commenced business, 1900. S. W. Woodward, president; E. Quiney Smith, secretary. Home office, 1410 New York avenue, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902, \$273,642.21, less difference (\$3,296.60) between agents' balance gross and agents' balance net.....	\$270,345.61

II. INCOME.

Gross premiums.....	\$147,012.46
Deduct reinsurance, rebate, abatement, and return premiums.....	31,772.97
Total premiums (other than perpetuals).....	\$115,239.49
Interest on mortgage loans.....	\$7,524.08
Interest on collateral loans.....	659.62
Interest on bonds and dividends on stocks.....	3,061.25
Interest from all other sources.....	15.20
Gross rents from company's property.....	105.25
Total interests and rents.....	11,365.40
Total income.....	126,604.89
Sum of both amounts.....	396,950.50

III. DISBURSEMENTS.

Gross amount paid for losses (including \$7,847.40 occurring in previous years) . . .	\$47,313.68
Deduct amounts received for salvage, \$373.86; and for reinsurance in other companies, \$363.64	737.50
Net amount paid for losses	\$46,576.18
Paid stockholders for interest or dividends (amount declared during year)	10,000.00
Commissions or brokerage	31,486.63
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	4,950.00
Rents	1,050.00
Repairs and expenses (other than taxes) on real estate	37.35
Taxes on real estate	29.00
All other taxes, licenses, and insurance department fees	2,657.26
Loss on sale or maturity of ledger assets	635.00
All other disbursements	3,969.84
Total disbursements	100,756.26
Balance	296,194.24

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$2,161.09
Mortgage loans on real estate, first liens	169,536.15
Loans secured by pledge of bonds, stocks, or other collaterals	12,975.00
Book value of bonds (excluding interest)	84,834.93
Cash in company's office, \$2,585.73; deposited in bank, \$14,089.98	16,675.71
Agents' balances representing business written subsequent to October 1, 1903.	9,488.55
Other ledger assets	522.81
Total ledger assets	\$296,194.24

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$2,225.90
Interest due and accrued on bonds and stocks	608.36
Interest due and accrued on collateral loans	9.16
Total	2,843.42
Home office premiums written subsequent to October, 1903	480.85
Commissions due on reinsurance	66.35
Mortgage loans on real estate; loan made and notes in hand, but funds not yet disbursed.	14,133.35
Total admitted assets	313,718.21

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$8,459.55
Gross claims for losses resisted	700.00
Total	9,159.55
Deduct reinsurance due or accrued	158.71
Net amount of unpaid losses and claims	\$9,000.84
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$44,509.65
Unearned premiums, pro rata on fire risks running more than one year	23,701.78
Total unearned premiums as computed above	68,211.43
Commissions, brokerage, and other charges	116.68
All other liabilities	14,409.94
Total amount of all liabilities except capital	91,738.89
Capital actually paid up in cash	\$200,000.00
Surplus over all liabilities	21,979.32
Surplus as regards policy holders	221,979.32
Total liabilities	313,718.21

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$8,448,043.00	\$116,123.91
Written or renewed in 1903	13,487,803.00	147,012.46
Total	21,935,846.00	263,136.37
Deduct those expired and marked off as terminated	9,077,989.00	126,528.24
In force at the end of the year	12,857,857.00	136,608.13
Deduct amount reinsured	1,108,742.00	10,300.61
Net amount in force	11,748,115.00	126,307.52

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1903..	\$8,302,603.00	\$89,019.30	One-half.....	\$44,509.65
Two years.....1902..	16,199.00	196.60	One-fourth.....	49.15
.....1903..	60,045.00	787.58	Three-fourths.....	590.67
Three years.....1901..	450,675.00	5,656.85	One-sixth.....	942.80
.....1902..	534,840.00	5,682.03	One-half.....	2,841.01
.....1903..	1,479,660.00	11,449.73	Five-sixths.....	9,541.40
Four years.....1900..	.....	.....	One-eighth.....	.....
.....1901..	6,500.00	95.04	Three-eighths.....	35.64
.....1902..	375.00	.35	Five-eighths.....	.20
.....1903..	15,086.00	179.69	Seven-eighths.....	157.22
Five years.....1899..	.....	.....	One-tenth.....	.....
.....1900..	38,375.00	1,361.91	Three-tenths.....	408.57
.....1901..	131,894.00	2,443.69	One-half.....	1,221.84
.....1902..	190,665.00	2,889.69	Seven-tenths.....	2,022.78
.....1903..	521,169.00	6,545.06	Nine-tenths.....	5,890.50
Total.....	11,748,115.00	126,307.52	.....	68,211.43

Business in District of Columbia during 1903.

Risks written.....	\$2,364,165.00
Premiums received.....	11,387.00
Losses paid.....	197.11
Losses incurred.....	247.11

COLUMBIA FIRE INSURANCE COMPANY, WASHINGTON, D. C.

Incorporated, 1881; commenced business, 1881. F. B. McGuire, president; Lemuel Towers, jr., secretary. Home office, 1419 G street NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00
Amount of net ledger assets December 31, 1902.....	\$224,101.56

II. INCOME.

Gross premiums.....	.....
Deduct reinsurance, rebate, abatement, and return premiums.....	\$22,924.07
.....	3,342.34
Total premiums (other than perpetuals).....	\$19,581.73
Interest on mortgage loans.....	10,689.74
Total income.....	30,271.47
Sum of both amounts.....	254,373.03

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$3,443.48
Deduct amounts received for reinsurance in other companies.....	208.28
Net amount paid for losses.....	\$3,235.20
Paid stockholders for interest or dividends (amount declared during year).....	12,000.00
Commissions or brokerage.....	3,172.27
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	4,566.00
Rents.....	2,400.00
Taxes on real estate.....	29.04
All other taxes, licenses, and insurance department fees.....	307.97
All other disbursements.....	1,174.70
Total disbursements.....	26,885.18
Balance.....	227,487.85

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$2,066.73
Mortgage loans on real estate, first liens.....	223,750.00
Cash in company's office, \$1,171.12; deposited in bank, \$250.....	1,421.12
Other ledger assets.....	250.00
Total ledger assets.....	\$227,487.85
Nonledger assets: Interest due and accrued on mortgages.....	2,591.57
Total admitted assets.....	230,079.42

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$5,723.99	
Unearned premiums, pro rata on fire risks running more than one year.....	20,084.00	
Total amount of all liabilities except capital.....		\$25,807.99
Capital actually paid up in cash.....	100,000.00	
Surplus over all liabilities.....	104,271.43	
Surplus as regards policy holders.....		204,271.43
Total liabilities.....		230,079.42

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$8,539,400.00	\$55,371.78
Written or renewed in 1903.....	3,090,910.00	22,924.07
Total.....	11,630,310.00	78,295.85
Deduct those expired and marked off as terminated.....	3,530,584.00	23,801.09
In force at the end of the year.....	8,099,726.00	54,494.76
Deduct amount reinsured.....	527,298.00	2,457.79
Net amount in force.....	7,572,428.00	52,036.97

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1903..	\$1,650,475.00	\$11,447.98	One-half.....	\$5,723.99
Two years.....1902..	43,300.00	128.00	One-fourth.....	32.00
Three years.....1903..	1,049,320.00	5,535.19	One-sixth.....	922.53
.....1902..	1,322,150.00	5,338.37	One-half.....	2,669.18
.....1903..	1,047,325.00	6,873.50	Five-sixths.....	5,727.91
Four years.....1900..	1,500.00	8.75	One-eighth.....	1.09
.....1901..			Three-eighths.....	
.....1902..			Five-eighths.....	
.....1903..			Seven-eighths.....	
Five years.....1899..	561,167.00	5,625.25	One-tenth.....	562.52
.....1900..	603,269.00	5,152.59	Three-tenths.....	1,545.75
.....1901..	443,992.00	3,228.13	One-half.....	1,614.07
.....1902..	457,120.00	4,096.62	Seven-tenths.....	2,866.62
.....1903..	393,110.00	4,602.59	Nine-tenths.....	4,142.33
Total.....	7,572,428.00	52,036.97		25,807.99

Business in District of Columbia during 1903.

Risks written.....	\$3,090,910.00
Premiums received.....	19,581.73
Losses paid.....	3,235.20
Losses incurred.....	3,443.48

COMMERCIAL FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1890; commenced business, 1890. W. S. Hoge, president; William R. McClosky, acting secretary. Home office, 525 Eleventh street N.W., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00	
Amount of net ledger assets December 31, 1902.....		\$138,382.24

II. INCOME.

Gross premiums.....	\$29,973.64	
Deduct reinsurance, rebate, abatement, and return premiums.....	7,960.78	
Total premiums (other than perpetuals).....		\$21,982.86
Interest on mortgage loans.....	5,457.20	
Interest on collateral loans.....	7.50	
Interest from all other sources.....	4.00	
Gross rents from company's property, including \$900 for company's own occupancy.....	1,544.00	
Total interests and rents.....		7,012.70
Total income.....		28,995.56
Sum of both amounts.....		167,377.80

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$7,266.84	
Deduct amounts received for reinsurance in other companies.....	329.81	
Net amount paid for losses.....		\$6,937.03
Paid stockholders for interest or dividends (amount declared during year).....	6,000.00	
Commissions or brokerage.....	2,391.48	
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	5,568.65	
Rents (company's own occupancy).....	900.00	
Repairs and expenses (other than taxes) on real estate.....	173.60	
Taxes on real estate.....	152.18	
All other taxes, licenses, and insurance department fees.....	350.64	
All other disbursements.....	2,109.19	
Total disbursements.....		24,582.77
Balance.....		142,795.03

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$26,200.00	
Mortgage loans on real estate, first liens.....	103,000.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	1,560.00	
Cash in company's office, \$202.11: deposited in bank, \$8,043.80.....	8,245.91	
Agents' balances representing business written subsequent to October 1, 1903.....	2,438.20	
Agents' balances representing business written prior to October 1, 1903.....	1,150.92	
Other ledger assets.....	200.00	
Total ledger assets.....		\$142,795.03

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,651.82	
Interest due and accrued on collateral loans.....	13.65	
Interest due and accrued on other assets.....	4.00	
Total.....		2,669.47
Gross assets.....		145,464.50
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903.....		1,150.92
Total admitted assets.....		144,313.58

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$9,851.56	
Unearned premiums, pro rata on fire risks running more than one year.....	11,861.01	
Total amount of all liabilities except capital.....		\$21,712.57
Capital actually paid up in cash.....	\$100,000.00	
Surplus over all liabilities.....	22,601.01	
Surplus as regards policy holders.....		122,601.01
Total liabilities.....		144,313.58

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1902.....	\$5,139,287.82	\$40,832.91
Written or renewed in 1903.....	3,640,136.51	29,973.64
Total.....	8,779,424.33	70,806.55
Deduct those expired and marked off as terminated.....	3,296,875.56	23,364.57
In force at the end of the year.....	5,482,548.77	47,441.98
Deduct amount reinsured.....	484,072.74	5,614.24
Net amount in force.....	4,998,476.03	41,827.74

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903.	\$2,537,173.58	\$19,703.12	One-half.....	\$9,851.56
Two years.....1902.	8,800.00	70.35	One-fourth.....	17.59
.....1903.	18,900.00	172.88	Three-fourths.....	129.66
Three years.....1901.	357,640.86	2,841.23	One-sixth.....	473.54
.....1902.	326,557.68	2,247.79	One-half.....	1,123.89
.....1903.	340,298.34	3,000.52	Five-sixths.....	2,500.40
Four years.....1900.				
.....1901.				
.....1902.	1,000.00	3.06	Five-eighths.....	1.90
.....1903.	3,000.00	26.40	Seven-eighths.....	23.10
Five years.....1899.	214,660.00	2,036.25	One-tenth.....	203.62
.....1900.	204,665.33	1,939.36	Three-tenths.....	581.80
.....1901.	347,463.60	3,537.62	One-half.....	1,768.81
.....1902.	314,425.00	2,643.70	Seven-tenths.....	1,850.59
.....1903.	318,891.66	3,521.46	Nine-tenths.....	3,169.31
Over 5 years.....	5,000.08	84.00	Pro rata.....	16.80
Total.....	4,998,476.03	41,827.74		21,712.57

Business in District of Columbia during 1903.

Risks written.....	\$3,033,430.43
Premiums received.....	16,903.98
Losses paid.....	4,134.31
Losses incurred.....	2,494.30

CORCORAN FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1873; commenced business, 1873. Charles A. James, president; Louis R. Peak, secretary. Home office, 604 Eleventh street NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00
Amount of net ledger assets December 31, 1902.....	\$213,552.18

II. INCOME.

Gross premiums.....	\$17,803.74
Deduct reinsurance, rebate, abatement, and return premiums.....	3,973.81
Total premiums (other than perpetuals).....	\$13,829.93
Interest on mortgage loans.....	7,794.99
Interest from all other sources.....	6,298
Gross rents from company's property.....	3,186.25
Total interests and rents.....	11,044.22
Total income.....	24,874.15
Sum of both amounts.....	238,426.33

III. DISBURSEMENTS.

Gross amount paid for losses	\$1,406.88
Deduct amounts received for reinsurance in other companies	418.76
Net amount paid for losses	\$988.12
Paid stockholders for interest or dividends (amount declared during year)	9,000.00
Commissions or brokerage	1,795.22
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	4,064.00
Repairs and expenses (other than taxes) on real estate	367.80
Taxes on real estate	717.87
All other taxes, licenses, and insurance department fees	268.76
All other disbursements	1,912.85
Total disbursements	19,114.62
Balance	219,311.71

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$63,804.94
Mortgage loans on real estate, first liens	147,227.43
Cash in company's office, \$396.02; deposited in bank, \$6,555.01	6,951.63
Agents' balances representing business written subsequent to October 1, 1903	686.64
Agents' balances representing business written prior to October 1, 1903	91.07
Other ledger assets	550.00
Total ledger assets	\$219,311.71
Nonledger assets: Interest due and accrued on mortgages	2,518.05
Gross assets	221,829.76
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903	91.07
Total admitted assets	221,738.69

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$3,986.88
Unearned premiums, pro rata on fire risks running more than one year	10,060.84
Total unearned premiums as computed above	\$14,047.72
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	241.21
Reinsurance premiums	10.75
Total amount of all liabilities except capital	14,299.68
Capital actually paid up in cash	\$100,000.00
Surplus over all liabilities	107,439.01
Surplus as regards policy holders	207,439.01
Total liabilities	221,738.69

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force Dec. 31, 1902	\$4,031,264.68	\$28,756.12
Written or renewed in 1903	2,654,402.91	17,803.74
Total	6,685,667.59	46,559.86
Deduct those expired and marked off as terminated	2,345,819.52	15,453.04
In force at the end of the year	4,339,848.07	31,106.82
Deduct amount reinsured	413,976.39	4,281.97
Net amount in force	3,925,871.68	26,824.85

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$1,497,368.30	\$7,973.76	One-half.....	\$3,986.88
Two years.....1902..	4,900.00	64.80	One-fourth.....	16.20
.....1903..	6,200.00	28.47	Three-fourths.....	21.33
Three years.....1901..	449,591.67	2,550.48	One-sixth.....	425.08
.....1902..	475,675.00	2,798.22	One-half.....	1,399.11
.....1903..	447,297.23	2,891.30	Five-sixths.....	2,409.40
Four years.....1900..				
.....1901..				
.....1902..				
.....1903..	3,000.00	19.12	Seven-eighths.....	16.73
Five years.....1899..	179,800.00	2,100.42	One-tenth.....	210.04
.....1900..	161,364.29	1,598.94	Three-tenths.....	479.67
.....1901..	162,233.34	1,411.77	One-half.....	705.88
.....1902..	222,392.50	2,157.67	Seven-tenths.....	1,510.37
.....1903..	305,049.35	3,066.70	Nine-tenths.....	2,760.03
Over 5 years.....	11,000.00	163.20	Pro rata.....	107.00
Total.....	3,925,871.68	26,824.85		14,047.72

Business in District of Columbia during 1903.

Risks written.....	\$1,416,227.61
Premiums received.....	13,829.93
Losses paid.....	988.12
Losses incurred.....	988.12

**FIREMEN'S INSURANCE COMPANY, OF WASHINGTON AND GEORGETOWN,
WASHINGTON, D. C.**

[Incorporated, 1837; commenced business, 1837. Albert A. Wilson, president; Clement W. Howard, secretary. Home office, Seventh street and Louisiana avenue N.W., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$260,151.79

II. INCOME.

Gross premiums.....	\$29,346.60
Deduct reinsurance, rebate, abatement, and return premiums.....	3,449.94
Total premiums (other than perpetuals).....	\$25,896.66
Interest on mortgage loans.....	\$8,216.31
Interest on bonds and dividends on stocks.....	240.00
Gross rents from company's property, including \$900 for company's own occupancy.....	3,560.00
Total interests and rents.....	12,016.31
From all other sources.....	312.07
Total income.....	38,225.04
Sum of both amounts.....	298,376.83

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$2,456.92
Deduct amounts received for reinsurance in other companies.....	33.30
Net amount paid for losses.....	\$2,423.62
Paid stockholders for interest or dividends.....	16,000.00
Commissions or brokerage.....	3,960.97
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	6,465.00
Rents (company's own occupancy).....	900.00
Repairs and expenses (other than taxes) on real estate.....	1,785.95
Taxes on real estate.....	385.73
All other taxes, licenses, and insurance department fees.....	387.83
All other disbursements.....	1,618.87
Total disbursements.....	33,927.97
Balance.....	264,448.86

IV. LEDGER ASSETS.

Book value real estate, unincumbered.....	\$76,700.00
Mortgage loans on real estate, first liens.....	180,799.25
Book value of bonds (excluding interest).....	4,000.00
Cash in bank.....	9,749.61
Other ledger assets.....	1,200.00
Total ledger assets.....	\$272,448.86

LEDGER LIABILITIES.

Borrowed money.....	8,000.00
Net ledger assets.....	264,448.86

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,523.02
Interest due and accrued on bonds and stocks.....	60.00
Total.....	3,583.02
Market value of real estate over book value.....	300.00
Market value (not including interest) of bonds and stocks over book value.....	280.00
Gross assets.....	268,611.88

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$8,349.98
Unearned premiums, pro rata on fire risks running more than one year.....	15,651.94
Total amount of all liabilities except capital.....	\$23,720.07
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	44,891.81
Surplus as regards policy holders.....	244,891.81
Total liabilities.....	268,611.88

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force Dec. 31, 1902.....	\$5,957,142.00	\$41,480.55
Written or renewed in 1903.....	4,938,269.00	29,346.60
Total.....	10,895,411.00	70,827.15
Deduct those expired and marked off as terminated.....	4,053,969.00	24,596.03
In force at the end of the year.....	6,841,442.00	46,231.12
Deduct amount reinsured.....	230,231.00	1,665.28
Net amount in force.....	6,611,211.00	44,565.84

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less..... 1903.....	\$3,413,242.00	\$16,609.95	One-half.....	\$8,349.98
Two years..... 1902.....			Three-fourths.....	7.50
1903.....	1,000.00	10.00	One-sixth.....	462.56
Three years..... 1901.....	395,738.00	2,775.35	One-half.....	1,373.26
1902.....	422,160.00	2,746.52	Five-sixths.....	3,876.00
1903.....	638,587.00	4,640.39	One-tenth.....	359.95
Five years..... 1899.....	274,583.00	3,599.51	Three-tenths.....	928.14
1900.....	289,284.00	3,093.79	One-half.....	1,242.06
1901.....	278,225.00	2,484.12	Seven-tenths.....	1,876.57
1902.....	302,883.00	2,680.82	Nine-tenths.....	5,214.05
1903.....	590,509.00	5,793.39	Thirteen four-tenths.....	39.00
Over five years.....	5,000.00	42.00		
Total.....	6,611,211.00	44,565.84		23,720.07

Business in District of Columbia during 1903.

Risks written.....	\$4,938,269.00
Premiums received.....	25,896.66
Losses paid.....	2,423.62
Losses incurred.....	2,423.62

FRANKLIN FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1818; commenced business, 1818. Dr. Daniel B. Clarke, president; Dr. William P. Young, secretary. Home office, 419 Tenth street NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$125,000.00
Amount of net ledger assets December 31, 1902.....	\$262,029.82

II. INCOME.

Gross premiums.....	\$18,298.52
Deduct reinsurance, rebate, abatement, and return premiums.....	2,702.53
Total premiums (other than perpetuals).....	\$15,595.99
Interest on mortgage loans.....	\$9,196.76
Interest on bonds and dividends on stocks.....	1,735.06
Interest from all other sources.....	780.00
Gross rents from company's property, including \$900 for company's own occupancy.....	4,494.75
Total interests and rents.....	16,206.57
From all other sources.....	2,634.51
Total income.....	34,437.07
Sum of both amounts.....	296,466.89

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$1,637.73
Deduct amounts received for reinsurance in other companies.....	194.73
Net amount paid for losses.....	\$1,443.00
Paid stockholders for interest or dividends (amount declared during year, \$12,500).....	11,933.75
Commissions or brokerage.....	2,046.14
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	5,645.35
Rents (company's own occupancy).....	900.00
Repairs and expenses (other than taxes) on real estate.....	1,381.79
Taxes on real estate and water rent.....	764.37
All other taxes, licenses, and insurance department fees.....	608.59
All other disbursements.....	843.31
Total disbursements.....	25,566.30
Balance.....	270,900.59

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$72,038.20
Mortgage loans on real estate, first liens.....	159,579.00
Book value of bonds (excluding interest), \$9,017.80, and stocks, \$6,352.....	15,369.80
Cash in company's office, \$725.83; deposited in bank, \$22,061.64.....	22,787.47
Agents' balances representing business written subsequent to October 1, 1903.....	841.70
Agents' balances representing business written prior to October 1, 1903.....	184.42
Other ledger assets.....	100.00
Total ledger assets.....	\$270,900.59

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,714.92
Interest due and accrued on bonds and stocks.....	111.37
Total.....	1,826.29
Market value (not including interest) of bonds and stocks over book value.....	47,017.22
Gross assets.....	319,744.10
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903.....	184.42
Total admitted assets.....	319,559.68

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$5,101.31
Unearned premiums, pro rata on fire risks running more than one year.....	9,075.80
Total unearned premiums as computed above.....	\$14,177.11
Cash dividends remaining unpaid to stockholders.....	1,128.75
Reinsurance premiums.....	26.48
Total amount of all liabilities except capital.....	15,332.34
Capital actually paid up in cash.....	\$125,000.00
Surplus over all liabilities.....	179,227.34
Surplus as regards policy holders.....	304,227.34
Total liabilities.....	319,559.68

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force Dec. 31, 1902.....	\$4, 117, 273.97	\$31, 793.27
Written or renewed in 1903.....	2, 597, 311.21	18, 298.52
Total.....	6, 714, 585.18	50, 091.79
Deduct those expired and marked off as terminated.....	2, 660, 696.52	19, 233.35
In force at the end of the year.....	4, 053, 888.66	30, 858.44
Deduct amount reinsured.....	282, 593.34	2, 992.84
Net amount in force.....	3, 771, 295.32	27, 865.60

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$1, 701, 724.52	\$10, 202.63	One-half.....	\$5, 101.32
Two years.....1902..	2, 000.00	8.68	One-fourth.....	2.17
.....1903..	11, 250.00	77.71	Three-fourths.....	58.28
Three years.....1901..	340, 651.83	2, 107.31	One-sixth.....	351.22
.....1902..	416, 037.99	2, 712.67	One-half.....	1, 356.34
.....1903..	316, 249.16	2, 492.88	Five-sixths.....	2, 077.41
Four years.....1900..				
.....1901..	1, 250.00	11.75	Three-eighths.....	4.41
.....1902..				
.....1903..	12, 000.00	60.00	Seven-eighths.....	52.50
Five years.....1899..	204, 277.28	2, 814.05	One-tenth.....	281.41
.....1900..	149, 429.28	1, 594.05	Three-tenths.....	478.22
.....1901..	162, 083.33	1, 299.80	One-half.....	649.90
.....1902..	144, 885.25	1, 341.10	Seven-tenths.....	938.77
.....1903..	302, 456.67	3, 075.77	Nine-tenths.....	2, 768.19
Six years.....1903..	2, 000.00	25.20	Five-sixths.....	21.00
Seven years.....1903..	5, 000.00	42.00	Six-sevenths.....	36.00
Total.....	3, 771, 295.32	27, 865.60		14, 177.11

Business in District of Columbia during 1903.

Risks written.....	\$2, 597, 311.20
Premiums received.....	15, 595.99
Losses paid.....	1, 443.00
Losses incurred.....	1, 443.00

GERMAN AMERICAN FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1873; commenced business, 1873. Herman Gaseh, president; H. H. Bergmann, secretary.
Home office, 511 Seventh street NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$100, 000.00
Amount of net ledger assets December 31, 1902.....	\$281, 684.46

II. INCOME.

Gross premiums.....	\$19, 561.97
Deduct reinsurance, rebate, abatement, and return premiums.....	1, 329.22
Total premiums (other than perpetuals).....	\$18, 232.75
Interest on mortgage loans.....	\$12, 431.41
Interest from all other sources.....	118.98
Gross rents from company's property, including \$600 for company's own occupancy.....	3, 151.80
Total interests and rents.....	15, 702.19
From all other sources.....	183.69
Total income.....	34, 118.63
Sum of both amounts.....	315, 803.09

III. DISBURSEMENTS.

Gross amount paid for losses (including \$1,457.27 occurring in previous years).....	\$2, 512.27
Paid stockholders for interest or dividends.....	12, 000.00
Commissions or brokerage.....	1, 088.34
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	5, 180.00
Rents.....	600.00

Repairs and expenses (other than taxes) on real estate.....	395.16
Taxes on real estate.....	411.11
All other taxes, licenses, and insurance department fees.....	302.33
All other disbursements.....	1,543.28
Total disbursements.....	24,032.49
Balance.....	291,770.60

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$39,954.55
Mortgage loans on real estate, first liens.....	241,724.00
Cash in company's office, \$427.54; deposited in bank, \$9,564.51.....	9,992.05
Other ledger assets.....	100.00
Total ledger assets.....	\$291,770.60
Nonledger assets: Interest due and accrued on mortgages.....	3,489.90
Market value of real estate over book value.....	1,845.45
Other nonledger assets.....	1,104.65
Gross assets.....	298,210.60
Deduct assets not admitted: Furniture, fixtures, and safes.....	500.00
Total admitted assets.....	297,710.60

V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$112.19
Deduct reinsurance due or accrued.....	52.00
Net amount of unpaid losses and claims.....	\$60.19
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$5,834.50
Unearned premiums, pro rata on fire risks running more than one year.....	9,783.76
Total unearned premiums as computed above.....	15,618.26
Total amount of all liabilities except capital.....	15,678.45
Capital actually paid up in cash.....	\$100,000.00
Surplus over all liabilities.....	182,032.15
Surplus as regards policy holders.....	282,032.15
Total liabilities.....	297,710.60

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force Dec. 31, 1902.....	\$4,606,667.82	\$29,224.87
Written or renewed in 1903.....	3,904,254.73	19,808.27
Total.....	8,510,922.55	49,033.14
Deduct those expired and marked off as terminated.....	3,209,036.99	19,257.93
In force at the end of the year.....	5,301,885.56	29,775.21
Deduct amount reinsured.....	42,800.00	386.26
Net amount in force.....	5,259,085.56	29,388.95

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less..... 1903.....	\$2,622,858.57	\$11,669.01	One-half.....	\$5,834.50
Two years..... 1902.....	6,000.00	35.38	One-fourth.....	8.85
..... 1903.....	1,300.00	5.25	Three-fourths.....	3.93
Three years..... 1901.....	484,035.00	3,100.25	One-sixth.....	516.71
..... 1902.....	701,735.00	3,780.35	One-half.....	1,890.17
..... 1903.....	774,491.66	4,588.95	Five-sixths.....	3,824.10
Four years..... 1900.....				
..... 1901.....	1,000.00	4.00	Three-eighths.....	1.50
..... 1902.....				
..... 1903.....				
Five years..... 1899.....	89,775.00	1,032.26	One-tenth.....	103.23
..... 1900.....	89,250.00	812.68	Three-tenths.....	243.80
..... 1901.....	137,258.33	1,238.09	One-half.....	619.05
..... 1902.....	140,950.00	1,196.19	Seven-tenths.....	837.33
..... 1903.....	208,432.00	1,884.54	Nine-tenths.....	1,696.09
Over five years..... 1903.....	5,000.00	42.00	Pro rata.....	39.00
Total.....	5,259,085.56	29,388.95		15,618.26

Business in District of Columbia during 1903.

Risks written	\$3,517,332.23
Premiums received	16,984.25
Losses paid	1,527.00
Losses incurred	1,583.52

NATIONAL METROPOLITAN FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1870; commenced business, 1870. William A. Gordon, president; Samuel Cross, secretary. Home office, 916 Pennsylvania avenue N.W., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	\$100,000.00
Amount of net ledger assets December 31, 1902	\$211,076.45

II. INCOME.

Gross premiums	\$12,878.24	
Deduct reinsurance, rebate, abatement, and return premiums	2,429.48	
Total premiums (other than perpetuals)		\$10,448.76
Interest on mortgage loans	\$9,609.39	
Interest on collateral loans	821.66	
Interest on bonds and dividends on stocks	600.00	
Interest from all other sources	2.00	
Rents	220.60	
Total interests and rents		11,253.65
From all other sources, profit and loss		650.33
Total income		22,352.74
Sum of both amounts		233,429.19

III. DISBURSEMENTS.

Gross amount paid for losses	\$1,549.44	
Deduct amounts received for reinsurance in other companies	5.60	
Net amount paid for losses		\$1,543.84
Paid stockholders for interest or dividends (amount declared during year)		8,000.00
Commissions or brokerage		957.49
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		5,398.29
Rents		845.00
Repairs and expenses (other than taxes) on real estate		17.35
Taxes on real estate		31.85
All other taxes, licenses, and insurance-department fees		500.71
All other disbursements		470.91
Total disbursements		17,765.44
Balance		215,663.75

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$5,772.00	
Mortgage loans on real estate, first liens	169,957.62	
Loans secured by pledge of bonds, stocks, or other collateral	16,275.00	
Book value of bonds (excluding interest), \$10,000; and stocks, \$5,731.08	15,731.08	
Cash deposited in bank	7,050.36	
Bills receivable, taken for fire risks, uncollected premiums	757.69	
Other ledger assets	120.00	
Total ledger assets		\$215,663.75

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$3,431.60	
Interest due and accrued on collateral loans	215.11	
Total		3,646.71
Gross assets		219,310.46
Deduct assets not admitted: Depreciation from book value of ledger assets to bring same to market value (stock not allowed by department)		5,731.08
Total admitted assets		213,579.38

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$120.00	
Deduct reinsurance due or accrued	60.00	
Net amount of unpaid losses and claims		\$60.00

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$3,144.11	
Unearned premiums, pro rata on fire risks running more than one year.....	6,167.89	
Total unearned premiums as computed above.....		9,312.00
Total amount of all liabilities, except capital.....		9,372.00
Capital actually paid up in cash.....	\$100,000.00	
Surplus over all liabilities.....	104,207.88	
Surplus as regards policy holders.....		204,207.88
Total liabilities.....		213,579.88

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$2,908,384.69	\$19,299.36
Written or renewed in 1903.....	1,983,599.68	12,878.24
Total.....	4,891,984.37	32,177.60
Deduct those expired and marked off as terminated.....	1,789,262.45	10,658.55
In force at the end of the year.....	3,102,721.92	21,519.05
Deduct amount reinsured.....	442,002.55	3,641.76
Net amount in force.....	2,660,719.37	17,877.29

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$1,229,719.46	\$6,288.22	One-half.....	\$3,144.11
Two years.....1902..	3,050.00	32.11	One-fourth.....	8.03
.....1903..			Three-fourths.....	
Three years.....1901..	321,100.00	1,875.90	One-sixth.....	312.65
.....1902..	298,662.50	1,817.19	One-half.....	908.59
.....1903..	246,416.66	1,492.53	Five-sixths.....	1,243.78
Four years.....1900..			One-eighth.....	
.....1901..			Three-eighths.....	
.....1902..	5,000.00	57.20	Five-eighths.....	35.75
.....1903..			Seven-eighths.....	
Five years.....1899..	115,064.25	1,742.84	One-tenth.....	174.28
.....1900..	40,300.00	489.00	Three-tenths.....	146.70
.....1901..	47,650.00	368.90	One-half.....	184.45
.....1902..	113,150.00	941.74	Seven-tenths.....	659.22
.....1903..	235,606.50	2,729.66	Nine-tenths.....	2,456.69
Seven years.....	5,000.00	42.00	Pro rata.....	37.75
Total.....	2,660,719.37	17,877.29		9,312.00

Business in District of Columbia during 1903.

Risks written.....	\$1,983,599.68
Premiums received.....	10,448.76
Losses paid.....	1,543.84
Losses incurred.....	1,603.84

NATIONAL UNION INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1865; commenced business, 1865. Albert F. Fox, president; Philip F. Larnier, secretary.
Home office, 918 F street N.W., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00
Amount of net ledger assets December 31, 1902.....	\$248,178.51

II. INCOME.

Gross premiums.....	\$50,446.17
Deduct reinsurance, rebate, abatement, and return premiums.....	16,031.97
Total premiums.....	\$34,414.20
Interest on mortgage loans.....	\$3,388.67
Interest on collateral loans.....	175.00

Gross rents from company's property, including \$1,800 for company's own occupancy.....	12,351.23	
Total interests and rents.....		15,914.90
Total income.....		50,329.10
Sum of both amounts.....		298,507.61

III. DISBURSEMENTS.

Gross amount paid for losses (including \$7,950.15 occurring in previous years).....	\$29,451.56	
Deduct amounts received for reinsurance in other companies.....	1,293.08	
Net amount paid for losses.....		\$28,158.48
Paid stockholders for interest or dividends (amount declared during year).....		5,000.00
Commissions or brokerage.....		9,438.25
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		4,852.55
Rents (company's own occupancy).....		1,800.00
Repairs and expenses (other than taxes) on real estate.....		4,343.81
Taxes on real estate.....		1,175.46
All other taxes, licenses, and insurance-department fees.....		1,361.28
All other disbursements.....		1,997.80
Total disbursements.....		58,127.63
Balance.....		240,379.98

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$161,013.11	
Mortgage loans on real estate, first liens.....	62,622.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	3,500.00	
Cash in company's office, \$927.04; deposited in bank, \$6,262.57.....	7,189.61	
Agents' balances, representing business written subsequent to October 1, 1903.....	4,955.26	
Other ledger assets.....	1,100.00	
Total ledger assets.....		\$240,379.98

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$594.01	
Interest due and accrued on collateral loans.....	42.65	
Rents due and accrued on company's property or lease.....	206.67	
Total.....		843.33
Market value of real estate over book value.....		17,228.46
Gross assets.....		258,451.77
Deduct assets not admitted: Furniture, fixtures, and maps.....		1,000.00
Total admitted assets.....		257,451.77

V. LIABILITIES.

Net amount of unpaid losses and claims.....		\$3,150.44
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$12,523.65	
Unearned premiums, pro rata on fire risks running more than one year.....	18,445.52	
Total unearned premiums as computed above.....		30,969.17
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		356.17
Commissions, brokerage, and other charges.....		1,105.80
Return premiums, \$1,679.89; reinsurance premiums, \$449.64.....		2,129.53
Total amount of all liabilities, except capital.....		37,711.11
Capital actually paid up in cash.....	\$100,000.00	
Surplus over all liabilities.....	119,740.66	
Surplus as regards policy holders.....		219,740.66
Total liabilities.....		257,451.77

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force Dec. 31, 1902.....	\$7,663,829.19	\$79,323.57
Written or renewed in 1903.....	5,616,177.99	50,446.17
Total.....	13,280,007.18	129,779.74
Deduct those expired and marked off as terminated.....	7,134,925.99	66,173.82
In force at the end of the year.....	6,145,081.19	63,595.92
Deduct amount reinsured.....	515,793.00	5,188.01
Net amount in force.....	5,629,288.19	58,407.91

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$2,678,961.00	\$25,047.31	One-half.....	\$12,523.65
Two years.....1902..	1,300.00	5.50	One-fourth.....	1.37
.....1903..				
Three years.....1901..	723,415.00	5,877.94	One-sixth.....	979.66
.....1902..	674,995.00	5,360.38	One-half.....	2,680.19
.....1903..	760,504.19	7,351.01	Five-sixths.....	6,125.80
Four years.....1900..			One-eighth.....	
.....1901..	17,249.00	164.25	Three-eighths.....	61.59
.....1902..	21,413.00	98.84	Five-eighths.....	61.77
.....1903..				
Five years.....1899..	89,256.00	2,474.63	One-tenth.....	247.46
.....1900..	95,111.00	1,750.44	Three-tenths.....	525.13
.....1901..	92,259.00	2,322.68	One-half.....	1,161.34
.....1902..	131,078.00	2,791.13	Seven-tenths.....	1,953.79
.....1903..	338,747.00	5,121.80	Nine-tenths.....	4,609.62
Seven years.....1910..	5,000.00	42.00	Pro rata.....	37.80
Total.....	5,629,288.19	58,407.91		30,969.17

Business in District of Columbia during 1903.

Risks written.....	\$2,741,236.00
Premiums received.....	15,961.40
Losses paid.....	569.83
Losses incurred.....	569.83

PEOPLE'S FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1889; commenced business, 1889. John E. Herrell, president; Henry K. Simpson, secretary. Home office, 326 Pennsylvania avenue SE., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00
Amount of net ledger assets December 31, 1902.....	\$139,432.37

II. INCOME.

Gross premiums.....	\$15,016.64
Deduct reinsurance, rebate, abatement, and return premiums.....	2,551.69
Total premiums (other than perpetuals).....	\$12,464.95
Interest on mortgage loans.....	\$6,759.02
Interest from all other sources.....	16.71
Gross rents from company's property.....	374.85
Total interests and rents.....	7,150.58
From all other sources.....	133.93
Total income.....	19,749.46
Sum of both amounts.....	159,181.83

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$2,228.53
Deduct amounts received for reinsurance in other companies.....	237.16
Net amount paid for losses.....	\$1,991.37
Paid stockholders for interest or dividends (amount declared during year).....	6,000.00
Commissions or brokerage.....	2,149.10
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	3,969.50
Repairs and expenses (other than taxes) on real estate.....	95.58
Taxes on real estate.....	89.96
All other taxes, licenses, and insurance department fees.....	238.63
All other disbursements.....	1,334.34
Total disbursements.....	15,868.48
Balance.....	143,313.35

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$10,200.00	
Mortgage loans on real estate, first liens.....	128,114.19	
Cash in company's office, \$943.05; deposited in bank, \$1,415.60.....	2,358.65	
Agents' balances representing business written subsequent to October 1, 1903.....	1,207.57	
Agents' balances representing business written prior to October 1, 1903.....	232.94	
Other ledger assets.....	1,200.00	
Total ledger assets.....		\$143,313.35
Nonledger assets: Interest due and accrued on mortgages.....		1,906.73
Gross assets.....		145,220.08
DEDUCT ASSETS NOT ADMITTED.		
Furniture, fixtures, and safes.....	\$400.00	
Agents' balances representing business written prior to October 1, 1903.....	232.94	
Total.....		632.94
Total admitted assets.....		144,587.14

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$4,060.99	
Unearned premiums, pro rata on fire risks running more than one year.....	7,023.98	
Total unearned premiums as computed above.....		\$11,084.97
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....		297.95
Commissions, brokerage, and other charges.....		255.96
Return premiums, \$12.96; reinsurance premiums, \$63.70.....		76.66
Total amount of all liabilities except capital.....		11,715.54
Capital actually paid up in cash.....	\$100,000.00	
Surplus over all liabilities.....	32,871.60	
Surplus as regards policy holders.....		132,871.60
Total liabilities.....		144,587.14

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force Dec. 31, 1902.....	\$2,911,116.00	\$21,321.58
Written or renewed in 1903.....	2,260,718.00	15,016.64
Total.....	5,171,834.00	36,338.22
Deduct those expired and marked off as terminated.....	2,054,902.00	12,876.11
In force at the end of the year.....	3,116,932.00	23,462.11
Deduct amount reinsured.....	222,969.00	2,214.80
Net amount in force Dec. 31, 1903.....	2,893,963.00	21,247.31

Recapitulation of fire risks and premiums.

Term and year written.	Amount at risk.	Premium charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$1,483,856.00	\$8,121.98	One-half.....	\$4,060.99
Two years.....1902..	6,300.00	59.97	One-fourth.....	14.99
.....1903..	5,500.00	37.13	Three-fourths.....	27.85
Three years.....1901..	235,296.00	1,870.35	One-sixth.....	311.72
.....1902..	313,058.00	2,170.12	One-half.....	1,085.06
.....1903..	307,346.00	2,788.90	Five-sixths.....	2,324.08
Four years.....1900..			One-eighth.....	
.....1901..			Three-eighths.....	
.....1902..			Five-eighths.....	
.....1903..	3,000.00	19.40	Seven-eighths.....	16.97
Five years.....1899..	122,805.00	1,456.68	One-tenth.....	145.67
.....1900..	65,200.00	857.90	Three-tenths.....	257.37
.....1901..	116,709.00	1,181.93	One-half.....	590.96
.....1902..	69,592.00	826.46	Seven-tenths.....	578.52
.....1903..	160,241.00	1,814.49	Nine-tenths.....	1,633.04
Over five years.....	5,000.00	42.00	Pro rata.....	37.75
Total.....	2,893,963.00	21,247.31		11,084.97

Business in District of Columbia during 1903.

Risks written and renewed.....	\$2,260,718.00
Premiums received.....	12,464.95
Losses paid.....	1,991.37
Losses incurred.....	1,991.37

POTOMAC INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1831; commenced business, 1831. John Taylor Arms, president; Jefferson Pearce, secretary. Home office, Ninth and F streets, Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$545,588.10

II. INCOME.

Gross premiums.....	\$362,964.12
Deduct reinsurance, rebate, abatement, and return premiums.....	91,443.03
Total premiums (other than perpetuals).....	\$271,521.09
Interest on mortgage loans.....	\$16,026.37
Interest on collateral loans.....	1,900.14
Interest on bonds and dividends on stocks.....	7,811.06
Interest from all other sources.....	285.29
Gross rents from company's property.....	1,233.10
Total interests and rents.....	27,255.96
Profits on sale or maturity of ledger assets.....	5,507.36
Total income.....	304,284.41
Sum of both amounts.....	\$50,172.51

III. DISBURSEMENTS.

Gross amount paid for losses (including \$17,916.50; occurring in previous years).....	\$127,916.68
Deduct amounts received for salvage, \$1,153.22; and for reinsurance in other companies, \$5,780.43.....	6,933.65
Net amount paid for losses.....	\$120,983.03
Paid stockholders for interest or dividends (amount declared during year).....	24,000.00
Commissions or brokerage.....	80,011.30
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	11,190.17
Rents.....	1,635.00
Repairs and expenses (other than taxes) on real estate.....	218.54
Taxes on real estate.....	205.32
All other taxes, licenses, and insurance department fees.....	9,550.36
All other disbursements.....	14,876.29
Total disbursements.....	262,670.01
Balance.....	587,502.50

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$18,428.44
Mortgage loans on real estate, first liens.....	327,082.34
Loans secured by pledge of bonds, stocks, or other collaterals.....	14,300.00
Book value of bonds (excluding interest), \$121,417.05; and stocks, \$29,637.50.....	151,054.55
Cash in company's office, \$4,152.54; deposited in bank, \$37,354.05.....	41,506.59
Agents' balances representing business written subsequent to October 1, 1903.....	30,271.26
Other ledger assets.....	112.90
Total ledger assets.....	\$582,756.08

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	3,477.47
Market value (not including interest) of bonds and stocks over book value.....	19,306.08
Total admitted assets.....	605,539.63

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$2,648.74
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	18,215.97
Total.....	20,864.71
Deduct reinsurance due or accrued.....	1,523.64
Net amount of unpaid losses and claims.....	19,341.07

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$105,203.77
Unearned premiums, pro rata on fire risks running more than one year.....	92,130.11

Total unearned premiums as computed above..... \$197,333.88

Total amount of all liabilities except capital.....	216,674.95
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	188,864.68

Surplus as regards policy holders..... 388,864.68

Total liabilities..... 605,539.63

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force Dec. 31, 1902.....	\$36,496,254.00	\$359,351.37
Written or renewed in 1903.....	35,005,398.00	362,964.12
Total.....	71,501,652.00	722,315.49
Deduct those expired and marked off as terminated.....	29,426,523.00	302,504.19
In force at the end of the year.....	42,075,129.00	419,811.30
Deduct amount reinsured.....	3,814,811.00	39,706.58
Net amount in force Dec. 31, 1903.....	38,260,318.00	380,104.72

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$19,379,487.00	\$210,407.54	One-half.....	\$105,203.77
Two years.....1902..	104,887.00	942.51	One-fourth.....	235.63
.....1903..	257,759.00	2,640.65	Three-fourths.....	1,980.48
Three years.....1911..	3,968,483.00	33,219.84	One-sixth.....	5,536.64
.....1902..	4,395,906.00	36,762.61	One-half.....	18,381.30
.....1903..	4,768,577.00	41,713.23	Five-sixths.....	34,761.02
Four years.....1900..	46,508.00	722.53	One-eighth.....	90.31
.....1901..	32,716.00	430.35	Three-eighths.....	161.38
.....1902..	103,525.00	1,119.55	Five-eighths.....	699.71
.....1903..	46,115.00	346.51	Seven-eighths.....	303.10
Five years.....1899..	634,945.00	5,773.57	One-tenth.....	577.35
.....1900..	933,115.00	9,949.30	Three-tenths.....	2,984.79
.....1901..	943,805.00	9,428.96	One-half.....	4,714.48
.....1902..	1,191,501.00	11,394.88	Seven-tenths.....	7,976.40
.....1903..	1,452,988.00	15,252.79	Nine-tenths.....	13,727.52
Total.....	38,260,318.00	380,104.72		197,333.88

Business in District of Columbia during 1903.

Risk written.....	\$7,657,445.00
Premiums received.....	40,042.16
Losses paid.....	4,266.92
Losses incurred.....	4,093.05

RIGGS FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1883; commenced business 1883. Thomas Hyde, president; Harry C. Birge, secretary. Home office, 708 Fourteenth street NW., Washington D. C.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00
Amount of net ledger assets December 31, 1902.....	\$175,592.55

II. INCOME.

Gross premiums.....	\$27,707.91
Deduct reinsurance, rebate, abatement, and return premiums.....	9,400.72
Total premiums (other than perpetuals).....	18,307.19
Interest on mortgage loans.....	\$7,145.68
Interest from all other sources.....	11.75
Gross rents from company's property.....	270.00
Total interests and rents.....	7,427.43
Profits on sale or maturity of ledger assets.....	5,644.75
From all other sources.....	.78
Total income.....	31,380.15
Sum of both amounts.....	206,972.70

III. DISBURSEMENTS.

Gross amount paid for losses	\$2,171.16
Deduct amounts received for reinsurance in other companies	546.92
Net amount paid for losses	\$1,624.24
Paid stockholders for interest or dividends (amount declared during year)	8,000.00
Commissions or brokerage	3,672.56
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	3,878.36
Rents	776.50
Taxes on real estate	189.09
All other taxes, licenses, and insurance department fees	362.58
All other disbursements	2,506.32
Total disbursements	21,009.45
Balance	185,963.25

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$177,600.00
Cash in company's office, \$1,368.28; deposited in bank, \$6,994.97	8,363.25
Total ledger assets	\$185,963.25

NONLEDGER ASSETS.

Interest due and accrued on mortgages	2,918.04
Net premiums in course of collection December 31, 1903, not more than three months due	476.72
Gross assets	189,358.01

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$4,378.28
Unearned premiums pro rata on fire risks running more than one year	15,434.24
Total amount of all liabilities except capital	\$19,812.52
Capital actually paid up in cash	\$100,000.00
Surplus over all liabilities	69,545.49
Surplus as regards policy holders	169,545.49
Total liabilities	189,358.01

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force Dec. 31 1902	\$6,361,737.00	\$38,566.75
Written or renewed in 1903	3,609,312.00	27,707.91
Total	9,971,049.00	66,274.66
Deduct those expired and marked off as terminated	3,101,950.00	22,614.22
In force at the end of the year	6,869,099.00	43,660.44
Deduct amount reinsured	587,050.00	5,485.62
Net amount in force Dec. 31, 1903	6,282,049.00	38,174.82

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less	1903. \$1,842,060.00	\$8,756.57	One-half	\$4,378.28
Two years	1902. 18,250.00	34.85	One-fourth	8.71
	1903. 23,000.00	185.60	Three-fourths	139.20
Three years	1901. 862,250.00	4,621.49	One-sixth	770.25
	1902. 771,345.00	3,722.37	One-half	1,861.19
	1903. 812,100.00	4,825.49	Five-sixths	4,021.24
Four years	1900. 6,250.00	32.97	Three-eighths	12.36
	1901. 2,000.00	11.28	Five-eighths	7.05
	1903. 41,250.00	135.38	Seven-eighths	118.44
Five years	1899. 352,950.00	3,112.05	One-tenth	311.20
	1900. 311,200.00	2,380.92	Three-tenths	714.27
	1901. 362,844.00	3,113.00	One-half	1,556.50
	1902. 338,350.00	2,345.55	Seven-tenths	1,641.85
	1903. 523,200.00	4,434.80	Nine-tenths	3,991.35
Over five years	16,000.00	462.50	Pro rata	280.63
Total	6,283,049.00	38,174.82		19,812.52

Business in District of Columbia during 1903.

Risks written.....	\$3,609,312.00
Premiums received.....	18,307.19
Losses paid.....	1,624.24
Losses incurred.....	1,624.24

MUTUAL FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Chartered 1855; Commenced business, 1855. George T. Dearing, president; L. Pierce Boteler, secretary. Home office, 902 Pennsylvania avenue NW., Washington, D. C.]

I. BALANCE SHEET.

Amount of ledger assets December 31, 1902.....	\$324,393.29
--	--------------

II. INCOME.

Gross premiums.....	\$29,610.11	
Deduct reinsurance, rebate, abatement, and return premiums.....	305.74	
Total premiums (other than perpetuals).....		29,304.47
Interest on mortgage loans.....	\$9,460.96	
Interest on bonds and dividends on stocks.....	600.00	
Gross rents from company's property, including \$600 for company's own occupancy.....	3,930.55	
Total interests and rents.....		13,991.51
From all other sources.....		15.13
Total income.....		43,311.01
Sum of both amounts.....		367,704.30

III. DISBURSEMENTS.

Gross amount paid for losses (including \$167.70 occurring in previous years).....	\$5,798.32
Paid policy holders.....	23,410.89
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	7,920.00
Rents (company's own occupancy).....	600.00
Repairs and expenses (other than taxes) on real estate.....	390.46
Taxes on real estate.....	861.86
All other taxes, licenses, and insurance department fees.....	10.50
All other disbursements.....	1,135.75
Total disbursements.....	40,097.78
Balance.....	327,606.52

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$79,500.00
Mortgage loans on real estate, first liens.....	207,501.00
Book value of bonds (excluding interest).....	30,000.00
Cash in company's office, \$859.86; deposited in bank, \$9,745.66.....	10,605.52
Total ledger assets.....	\$327,606.52

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,305.28
Interest due and accrued on bonds and stocks.....	150.00
Rents due and accrued on company's property or lease.....	318.38
Total.....	3,773.66
Market value (not including interest) of bonds and stocks over book value.....	2,025.00
Total admitted assets.....	333,405.18

V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$23.03
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	330.95
Net amount of unpaid losses and claims.....	
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$0,143.13
Unearned premiums, pro rata on fire risks running more than one year.....	1,122.64
Total unearned premiums as computed above.....	10,265.77
Total amount of all liabilities except surplus.....	10,619.75
Surplus over all liabilities as regards policy holders.....	322,785.43
Total liabilities.....	333,405.18

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$11,096,210.50	\$19,382.44
Written or renewed in 1903.....	17,923,069.83	29,610.11
Total.....	29,019,280.33	48,992.55
Deduct those expired and marked off as terminated.....	17,263,844.33	28,422.26
In force at the end of the year December 31, 1903.....	11,755,436.00	20,570.29

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$11 379,221.00	\$18,286.27	One-half.....	\$9,143.13
Two years.....1902..	10,545.00	34.95	One-fourth.....	8.74
.....1903..	11,090.00	35.02	Three-fourths.....	26.26
Three years.....1901..	13,500.00	50.25	One-sixth.....	8.38
.....1902..	65,770.00	244.86	One-half.....	122.43
.....1903..	35,050.00	139.26	Five-sixths.....	116.05
Four years.....1900..	3,000.00	12.79	One-eighth.....	1.50
.....1901..	4,000.00	16.80	Five-eighths.....	10.50
.....1903..	21,560.00	111.88	Seven-eighths.....	97.90
Five years.....1899..	73,450.00	529.25	One-tenth.....	52.92
.....1900..	34,030.00	238.15	Three-tenths.....	71.44
.....1901..	38,320.00	348.00	One-half.....	174.00
.....1902..	27,180.00	193.60	Seven-tenths.....	135.52
.....1903..	38,720.00	330.00	Nine-tenths.....	297.00
Total.....	11,755,436.00	20,570.29		10,265.77

Business in District of Columbia during 1903.

Risks written.....	\$17,923,069.00
Premiums received.....	29,304.37
Losses paid.....	5,798.32
Losses incurred.....	5,675.60

MUTUAL PROTECTION FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1876; commenced business, 1876. S. H. Kauffmann, president; James E. Fitch, secretary and treasurer. Home office, 1406 G street NW., Washington, D. C.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1902.....	\$25,625.02
--	-------------

II. INCOME.

Gross premiums.....	\$4,790.87
Deduct reinsurance, rebate, abatement, and return premiums.....	20.10
Total premiums (other than perpetuals).....	4,770.77
Interest on mortgage loans.....	1,139.17
Total income.....	5,909.94
Sum of both amounts.....	31,534.96

III. DISBURSEMENTS.

Net amount paid for losses.....	\$1,581.42
Paid policy holders for interest or dividends.....	1,313.23
Commissions or brokerage.....	6.43
Salaries, fees, and all other charges of officers, clerks, agents and other employees.....	2,250.00
Rents (company's own occupancy).....	360.00
All other taxes, licenses, and insurance department fees.....	25.34
All other disbursements.....	36.00
Total disbursements.....	5,572.42
Balance.....	25,962.54

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$25,000.00
Cash in company's office, \$382.95; deposited in bank, \$579.50.....	962.54
Total ledger assets.....	\$25,962.54
Nonledger assets: Interest due and accrued on mortgages.....	350.01
Total admitted assets.....	26,312.55

V. LIABILITIES.

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$2,219.90
Unearned premiums, pro rata on fire risks running more than one year.....	357.47
Total unearned premiums as computed above.....	\$2,577.37
Cash dividends remaining unpaid to policy holders.....	265.48
Total amount of all liabilities except surplus.....	2,842.85
Surplus over all liabilities as regards policy holders.....	23,469.70
Total liabilities.....	26,312.55

VI. MISCELLANEOUS.

Risks and premiums, 1903.

	Risks.	Premiums.
In force on the 31st day of December, 1902.....	\$1,871,262.78	\$256.18
Written or renewed during the year.....	109,600.00	4,790.87
Total.....	1,980,862.78	5,047.05
Deduct those expired and marked off as terminated.....	94,175.00	a 20.10
In force at the end of year 1903.....	1,886,687.78	5,026.95

a Returned premiums.

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction	Premiums unearned.
One year or less.....1903.....	\$1,772,287.78	\$4,439.79	One-half.....	\$2,219.90
Two years.....1902.....			One-fourth.....	
.....1903.....			Three-fourths.....	
Three years.....1901.....	23,500.00	72.24	One-sixth.....	12.04
.....1902.....	20,400.00	63.30	One-half.....	31.65
.....1903.....	24,250.00	224.29	Five-sixths.....	186.91
Four years.....1900.....			One-eighth.....	
.....1901.....			Three eighths.....	
.....1902.....			Five-eighths.....	
.....1903.....			Seven-eighths.....	
Five years.....1899.....			One-tenth.....	
.....1900.....	24,150.00	110.66	Three-tenths.....	33.20
.....1901.....	3,000.00	28.35	One-half.....	14.18
.....1902.....			Seven-tenths.....	
.....1903.....	19,100.00	88.32	Nine-tenths.....	79.49
Total.....	1,886,687.78	5,026.95		2,577.37

Business in District of Columbia during 1903.

Risks written.....	\$1,886,687.78
Premiums received.....	4,790.87
Losses paid.....	1,581.42
Losses incurred.....	1,581.42

COMPARATIVE TABLES.

DOMESTIC FIRE INSURANCE COMPANIES
DECEMBER 31, 1903.

Business in District of Columbia during 1903.

Risks written.....	\$3,609,312.00
Premiums received.....	18,307.19
Losses paid.....	1,624.24
Losses incurred.....	1,624.21

MUTUAL FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Chartered 1855; Commenced business, 1855. George T. Dearing, president; L. Pierce Boteler, secretary. Home office, 902 Pennsylvania avenue NW., Washington, D. C.]

I. BALANCE SHEET.

Amount of ledger assets December 31, 1902.....	\$324,393.29
--	--------------

II. INCOME.

Gross premiums.....	\$29,610.11
Deduct reinsurance, rebate, abatement, and return premiums.....	305.74
Total premiums (other than perpetuals).....	29,304.47
Interest on mortgage loans.....	\$9,460.96
Interest on bonds and dividends on stocks.....	600.00
Gross rents from company's property, including \$600 for company's own occupancy.....	3,930.55
Total interests and rents.....	13,091.51
From all other sources.....	15.13
Total income.....	43,311.01
Sum of both amounts.....	367,704.30

III. DISBURSEMENTS.

Gross amount paid for losses (including \$467.70 occurring in previous years).....	\$5,798.32
Paid policy holders.....	23,410.89
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	7,920.00
Rents (company's own occupancy).....	600.00
Repairs and expenses (other than taxes) on real estate.....	360.46
Taxes on real estate.....	861.86
All other taxes, licenses, and insurance department fees.....	10.50
All other disbursements.....	1,135.75
Total disbursements.....	40,097.78
Balance.....	327,606.52

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$79,500.00
Mortgage loans on real estate, first liens.....	207,501.00
Book value of bonds (excluding interest).....	30,000.00
Cash in company's office, \$859.86; deposited in bank, \$9,745.66.....	10,605.52
Total ledger assets.....	\$327,606.52

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,305.28
Interest due and accrued on bonds and stocks.....	150.00
Rents due and accrued on company's property or lease.....	318.38
Total.....	3,773.66
Market value (not including interest) of bonds and stocks over book value.....	2,025.00
Total admitted assets.....	333,405.18

V. LIABILITIES.

Gross losses adjusted and unpaid.....	\$23.03
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	330.95
Net amount of unpaid losses and claims.....	\$353.98
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$9,143.13
Unearned premiums, pro rata on fire risks running more than one year.....	1,122.64
Total unearned premiums as computed above.....	10,265.77
Total amount of all liabilities except surplus.....	10,619.75
Surplus over all liabilities as regards policy holders.....	322,785.43
Total liabilities.....	333,405.18

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$11,096,210.50	\$19,382.44
Written or renewed in 1903.....	17,923,069.83	29,610.11
Total.....	29,019,280.33	48,992.55
Deduct those expired and marked off as terminated.....	17,263,844.33	28,422.26
In force at the end of the year December 31, 1903.....	11,755,436.00	20,570.29

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$11 379,221.00	\$18,286.27	One-half.....	\$9,143.13
Two years.....1902..	10,545.00	34.95	One-fourth.....	8.74
.....1903..	11,090.00	35.02	Three-fourths.....	26.26
Three years.....1901..	13,500.00	50.25	One-sixth.....	8.38
.....1902..	65,770.00	244.86	One-half.....	122.43
.....1903..	35,050.00	139.26	Five-sixths.....	116.05
Four years.....1900..	3,000.00	12.79	One-eighth.....	1.50
.....1901..				
.....1902..	4,000.00	16.80	Five-eighths.....	10.50
.....1903..	21,560.00	111.88	Seven-eighths.....	97.90
Five years.....1899..	73,450.00	529.25	One-tenth.....	52.92
.....1900..	34,030.00	238.15	Three-tenths.....	71.44
.....1901..	38,320.00	348.00	One-half.....	174.00
.....1902..	27,180.00	193.60	Seven-tenths.....	135.52
.....1903..	38,720.00	330.00	Nine-tenths.....	297.00
Total.....	11,755,436.00	20,570.29		10,265.77

Business in District of Columbia during 1903.

Risks written.....	\$17,923,069.00
Premiums received.....	29,304.37
Losses paid.....	5,798.32
Losses incurred.....	5,675.60

MUTUAL PROTECTION FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1876; commenced business, 1876. S. H. Kauffmann, president; James E. Fitch, secretary and treasurer. Home office, 1406 G street NW., Washington, D. C.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1902.....	\$25,625.02
--	-------------

II. INCOME.

Gross premiums.....	\$4,790.87
Deduct reinsurance, rebate, abatement, and return premiums.....	20.10
Total premiums (other than perpetuals).....	4,770.77
Interest on mortgage loans.....	1,139.17
Total income.....	5,909.94
Sum of both amounts.....	31,534.96

III. DISBURSEMENTS.

Net amount paid for losses.....	\$1,581.42
Paid policy holders for interest or dividends.....	1,313.23
Commissions or brokerage.....	6.43
Salaries, fees, and all other charges of officers, clerks, agents and other employees.....	2,250.00
Rents (company's own occupancy).....	360.00
All other taxes, licenses, and insurance department fees.....	25.34
All other disbursements.....	36.00
Total disbursements.....	5,572.42
Balance.....	25,962.54

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$25,000.00	
Cash in company's office, \$382.95; deposited in bank, \$579.59.....	962.54	
Total ledger assets.....		\$25,962.54
Nonledger assets: Interest due and accrued on mortgages.....		350.01
Total admitted assets.....		26,312.55

V. LIABILITIES.

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$2,219.90	
Unearned premiums, pro rata on fire risks running more than one year.....	357.47	
Total unearned premiums as computed above.....		\$2,577.37
Cash dividends remaining unpaid to policy holders.....		265.48
Total amount of all liabilities except surplus.....		2,842.85
Surplus over all liabilities as regards policy holders.....		23,469.70
Total liabilities.....		26,312.55

VI. MISCELLANEOUS.

Risks and premiums, 1903.

	Risks.	Premiums.
In force on the 31st day of December, 1902.....	\$1,871,262.78	\$256.18
Written or renewed during the year.....	109,600.00	4,790.87
Total.....	1,980,862.78	5,047.05
Deduct those expired and marked off as terminated.....	94,175.00	a 20.10
In force at the end of year 1903.....	1,886,687.78	5,026.95

a Returned premiums.

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction	Premiums unearned.
One year or less.....1903.....	\$1,772,287.78	\$4,439.79	One-half.....	\$2,219.90
Two years.....1902.....			One-fourth.....	
.....1903.....			Three-fourths.....	
Three years.....1901.....	23,500.00	72.24	One-sixth.....	12.04
.....1902.....	20,400.00	63.30	One-half.....	31.65
.....1903.....	24,250.00	224.29	Five-sixths.....	186.91
Four years.....1900.....			One-eighth.....	
.....1901.....			Three eighths.....	
.....1902.....			Five-eighths.....	
.....1903.....			Seven-eighths.....	
Five years.....1899.....			One-tenth.....	
.....1900.....	24,150.00	110.66	Three-tenths.....	33.20
.....1901.....	3,000.00	28.35	One-half.....	14.18
.....1902.....			Seven-tenths.....	
.....1903.....	19,100.00	88.32	Nine-tenths.....	79.49
Total.....	1,886,687.78	5,026.95		2,577.37

Business in District of Columbia during 1903.

Risks written.....	\$1,886,687.78
Premiums received.....	4,790.87
Losses paid.....	1,581.42
Losses incurred.....	1,581.42

COMPARATIVE TABLES.

DOMESTIC FIRE INSURANCE COMPANIES
DECEMBER 31, 1903.

TABLE A.—*Assets—Showing the nature of the cash assets of domestic joint stock fire and Columbia*

Name and location.	Date of incorporation	Real estate.	Loans on mortgages.	Loans on stocks and collateral.
COMPANIES OTHER THAN DISTRICT AND FOREIGN.				
Etna, Hartford, Conn.	1819	\$180,000.00	\$12,600.00	
Assurance Company of America, New York, N. Y.	1897			
Agricultural, Watertown, N. Y.	1853	306,275.00	573,288.73	\$443,211.64
Allemannia, Pittsburg, Pa.	1808	42,209.50	406,925.00	18,000.00
American, Boston, Mass.	1818		32,000.00	
American, Newark, N. J.	1846	447,000.00	1,555,982.91	
American, Philadelphia, Pa.	1810	398,080.21	761,212.40	150,210.00
American Central, St. Louis, Mo.	1853		9,500.00	421,500.00
Baltimore, Baltimore, Md.				
Boston, Boston, Mass.	1873	17,958.59	1,260,250.00	16,750.00
British American, New York, N. Y.	1808			
Buffalo German, Buffalo, N. Y.	1867	315,000.00	418,125.00	26,325.00
Citizens', St. Louis, Mo.	1837	4,877.00	241,070.00	
Colonial, New York, N. Y.	1806			
Connecticut, Hartford, Conn.	1850	192,300.00	1,333,250.00	
Continental, New York, N. Y.	1852	1,113,000.00	32,150.00	
Delaware, Dover, Del.	1807		17,550.00	11,495.00
Delaware, Philadelphia, Pa.	1835	200,000.00	149,700.00	235,000.00
Equitable Fire and Marine, Providence, R. I.	1850	120,000.00	176,550.00	138,000.00
Farmers', York, Pa.	1853	41,500.00	189,005.09	68,000.00
Federal, Jersey City, N. J.	1901			
Fire Association of Philadelphia, Philadelphia, Pa.	1820	440,327.50	1,331,656.99	269,975.00
Fire Insurance Company of County of Philadelphia, Philadelphia, Pa.	1832	77,465.00	201,850.00	18,700.00
Firemen's, Baltimore, Md.	1825	145,000.00		
Firemen's, Newark, N. J.	1855	122,133.50	1,434,715.51	
Firemen's Fund, San Francisco, Cal.	1863	518,000.00	188,312.50	462,500.00
Franklin, Philadelphia, Pa.	1829	234,200.00	90,898.00	30,000.00
German, Peoria, Ill.	1876	7,000.00	276,656.19	71,088.99
German Alliance, New York, N. Y.	1897			
German American, Baltimore, Md.	1880	55,350.00	125,763.37	35,120.73
German American, New York, N. Y.	1872	15,000.00	13,000.00	
Germania, New York, N. Y.	1859	670,488.77	376,500.00	
Georgia Home, Columbus, Ga.	1859	138,925.00	165,349.78	40,500.00
Girard, Fire and Marine, Philadelphia, Pa.	1853	333,000.00	612,850.00	80,225.00
Glens Falls, Glens Falls, N. Y.	1849	71,227.48	810,129.08	3,700.00
Greenwich, New York, N. Y.	1834			
Hanover, New York, N. Y.	1852	602,985.84	3,500.00	
Hartford, Hartford, Conn.	1810	940,500.00	734,360.00	4,800.00
Home, Baltimore, Md.	1867		9,000.00	5,550.00
Home, New York, N. Y.	1853	1,593,802.06	91,200.00	
Home Fire and Marine, San Francisco, Cal.	1864	105,000.00	177,180.00	15,050.00
Insurance Co. of North America, Philadelphia, Pa.	1794	602,180.00	966,038.04	704,700.00
Indemnity, New York, N. Y.	1897			
Lafayette, New York, N. Y.	1897			
Mercantile Fire and Marine, Boston, Mass.	1823		195,600.00	12,000.00
Milwaukee, Milwaukee, Wis.	1808		227,464.58	
Milwaukee Mechanics, Milwaukee, Wis.	1852	48,000.00	1,256,008.39	
National, Hartford, Conn.	1869	354,855.22	617,715.00	
National Standard, New York, N. Y. ^b				
National Union, Pittsburg, Pa.	1901	4,000.00	291,822.00	50,000.00
New Hampshire, Manchester, N. H.	1869	165,781.62	457,200.00	80,000.00
New York, New York, N. Y.	1832	120,000.00		
Niagara, New York, N. Y.	1850		344,000.00	
Northwestern National, Milwaukee, Wis.	1869	52,632.55	1,003,000.00	
Orient, Hartford, Conn.	1867	65,333.04	41,158.00	
Pennsylvania, Philadelphia, Pa.	1825	210,000.00	746,599.99	635,100.00
Phenix, Brooklyn, N. Y.	1853	576,000.00	52,100.00	101,860.00
Phoenix, Hartford, Conn.	1854	339,675.82	102,449.25	81,000.00
Providence Washington, Providence, R. I.	1799			
Queen of America, New York, N. Y.	1891	150,999.25	71,000.00	
Rochester German, Rochester, N. Y.	1872	267,810.91	353,347.10	
Security, Baltimore, Md.	1900			
Security, New Haven, Conn.	1841	69,100.00	169,272.12	79,000.00
Springfield Fire and Marine, Springfield, Mass.	1849	227,000.00	554,500.00	14,875.00
Spring Garden, Philadelphia, Pa.	1835	198,600.00	43,425.00	
St. Paul Fire and Marine, St. Paul, Minn.	1865	387,306.44	531,622.15	22,730.94
Traders, Chicago, Ill.	1865	31,993.84	213,300.00	
Union, Philadelphia, Pa.	1804	160,000.00		12,500.00
United Firemen, Philadelphia, Pa.	1860	202,034.00	354,861.00	184,800.00
Virginia State, Richmond, Va.	1865	72,778.67	52,637.91	2,813.66
Westchester, New York, N. Y.	1870	253,000.00	363,650.00	
Western, Pittsburg, Pa.	1849	9,000.00	205,700.00	1,775.94
Williamsburg City, Brooklyn, N. Y.	1853	672,929.76	253,200.00	36,000.00
Total		14,779,706.57	23,309,760.08	4,584,856.90
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.				
Mutual Fire Montgomery County, Md., Sandy Springs, Md.	1848	1,000.00		
Total		1,000.00		

^a Books were destroyed in Baltimore conflagration.

REPORT OF DEPARTMENT OF INSURANCE, D. C.

67

marine and mutual insurance companies, licensed to transact business in the District of
December 31, 1903.

Stocks and bonds owned.	Cash in office and bank.	Agents' bal- ances.	All other assets.	Total gross assets.	Assets not admitted.	Total admit- ted assets.
\$13,133,022.97	\$1,207,068.62	\$45,183.45	\$631,026.69	\$15,208,901.73	\$18,013.58	\$15,190,888.15
1,026,675.00	91,838.94	62,811.46	4,754.54	1,186,069.94		1,186,069.94
941,514.75	139,289.77	188,434.59	30,876.43	2,622,890.91	40,150.87	2,582,740.04
110,875.00	68,943.13	52,659.34	9,318.08	708,930.05	2,366.72	706,563.33
714,654.50	27,174.11	58,047.74	6,059.22	837,935.57		837,935.57
2,379,060.00	249,660.27	183,609.60	209,248.43	5,024,561.21	22,413.06	5,002,148.15
1,187,674.96	105,440.21	228,839.56	34,047.07	2,865,504.41		2,865,504.41
2,969,615.00	178,645.04	238,468.44		3,817,728.48		3,817,728.48
1,788,553.25	430,681.66	226,460.62	91,127.32	3,831,781.44	13,292.81	3,818,488.63
354,491.25	34,707.08	68,917.09	2,843.31	460,958.73		460,958.73
1,281,729.18	103,805.43	49,044.91	14,523.58	2,208,553.10		2,208,553.10
253,140.00	91,215.65	136,403.56	5,716.00	732,422.21		732,422.21
453,525.00	38,062.48	117,241.55	3,229.17	612,058.20		612,058.20
3,107,649.00	304,708.16	98,075.33	143,865.56	5,179,848.05	7,811.25	5,172,036.80
11,288,515.00	808,503.53	866,624.39	153,285.05	14,622,078.17	429,900.54	14,192,177.63
96,614.17	11,505.49	3,775.05	2,023.90	142,963.61		142,963.61
960,771.68	44,101.89	168,514.61	17,121.41	1,775,209.59		1,775,209.59
650,485.00	29,896.82	136,120.89	1,697.20	1,252,749.91	2,315.69	1,250,434.22
406,446.10	93,793.42	160,980.68	27,306.48	893,631.77	4,883.13	888,748.64
1,104,863.64	347,656.60	211,485.11	148,997.63	1,813,002.98	22,088.39	1,790,914.59
3,463,534.00	275,328.14	506,665.84	58,236.27	6,345,743.74	13,340.00	6,332,403.74
554,957.50	34,582.42	27,359.37	6,702.75	921,617.04		921,617.04
892,650.00	57,637.52	148,848.46	25,613.27	1,269,749.25	9,798.36	1,259,950.89
1,559,275.00	24,181.45	150,232.27	30,184.62	3,320,722.35		3,320,722.35
3,603,430.00	311,385.35	702,574.27	72,618.25	5,858,820.37	84,856.13	5,773,964.24
2,582,245.00	79,430.87	123,457.10	1,363.47	3,111,594.44		3,141,594.44
180,295.00	99,657.37	53,721.92	12,875.00	701,294.47		701,294.47
1,166,484.00	28,432.28	105,615.30	3,697.00	1,304,228.58		1,304,228.58
263,677.00	12,382.33	21,701.20	7,245.67	551,240.30	2,664.87	548,575.43
10,797,194.00	430,620.77	772,785.12	53,348.84	12,081,948.73	7,642.40	12,074,306.33
4,116,472.25	346,279.42	310,447.66	32,737.23	5,852,925.33	3,091.70	5,849,833.63
464,360.22	64,575.47	71,111.32	17,815.20	962,636.99	28,557.29	934,079.70
805,082.50	88,431.17	52,903.50	40,258.94	2,042,751.11	53,654.67	1,989,096.44
2,391,980.00	630,443.06	129,448.29	11,721.62	4,048,649.53	1,968.37	4,046,681.16
1,619,410.00	127,397.89	94,105.77	283,656.84	2,124,570.50	4,566.53	2,120,003.97
2,750,244.75	221,791.24	168,798.32	225,322.94	4,062,643.00	586.05	4,062,057.04
10,183,874.85	479,074.00	2,145,600.00	55,033.93	14,542,952.28	26,590.93	14,516,361.35
431,142.50	16,412.10	28,067.35	3,243.25	493,415.20	303.06	493,112.14
14,177,010.00	1,173,763.90	569,465.52	440,994.98	18,046,326.46	5,532.47	18,040,793.99
904,491.00	100,833.35	193,665.11	9,486.94	1,505,706.40	9,836.97	1,495,869.43
6,927,301.60	1,083,395.18	960,736.70	46,050.22	11,290,401.74	117,482.52	11,172,919.22
385,965.00	38,207.98	24,273.99	3,207.11	451,654.08	1,492.56	450,161.52
419,593.75	31,098.91	53,916.08	47,379.84	551,988.58	23,988.75	527,999.83
411,512.00	52,233.59	57,591.79	5,050.56	733,987.88		733,987.88
254,186.25	45,071.95	24,582.19	2,560.52	553,865.49		553,865.49
1,297,438.75	107,234.54	186,302.27	31,297.47	2,926,281.42		2,926,281.42
4,783,228.00	336,779.80	371,726.04		6,464,304.06	475.47	6,463,828.59
1,101,130.00	88,648.23	93,533.61	5,859.69	1,634,993.53	2,236.76	1,632,756.77
2,706,682.50	212,047.17	171,617.64	24,517.77	3,877,846.70		3,877,846.70
317,880.00	18,367.94	55,052.01		511,299.95		511,299.95
2,893,640.00	272,932.03	339,259.30	12,200.16	3,862,031.49	2,269.53	3,859,761.96
2,172,870.00	150,981.71	224,191.44	16,310.11	3,619,985.81		3,619,985.81
1,782,817.38	136,703.99	157,988.01	31,543.19	2,215,543.61	5,157.94	2,210,385.67
4,065,251.00	214,946.06	408,666.67	9,487.47	6,280,051.19	18,437.68	6,261,613.51
5,133,423.00	783,499.24	666,620.50	73,588.88	7,407,091.62	67,567.77	7,339,523.85
5,129,697.00	419,537.10	321,738.07	461,037.36	6,855,134.60	1,473.31	6,853,661.29
2,016,860.00	106,575.52	224,982.27	46,166.18	2,394,583.97	2,125.38	2,392,458.59
5,209,534.28	195,582.44	377,094.86	72,500.73	6,106,711.56	1,975.60	6,104,735.96
643,525.00	202,912.68	122,615.89	15,477.13	1,605,688.71		1,605,688.71
224,410.00	70,999.41	19,559.62	3,089.13	318,058.16		318,058.16
918,656.83	56,137.34	121,293.94	25,030.85	1,438,491.08	5,817.40	1,432,673.68
4,536,144.00	393,562.28	508,193.78	48,127.09	6,282,402.15		6,282,402.15
1,141,245.00	33,414.62	125,636.85	999.74	1,543,321.21		1,543,321.21
2,207,795.25	255,131.06	267,037.58	29,154.91	3,700,778.93	1,756.22	3,699,022.71
2,081,827.40	231,768.32	178,587.97	18,757.66	2,756,235.19	2,662.18	2,753,573.01
317,382.50	21,373.20	32,241.02	3,409.99	546,907.61		546,907.61
898,678.00	57,731.61	46,462.55	14,378.70	1,758,945.86	188.02	1,758,757.84
347,573.00	14,755.74	33,024.65	20,969.34	594,552.97	1,500.00	593,052.97
2,412,100.00	102,560.25	331,139.34	15,094.52	3,477,544.11	30,540.10	3,447,004.01
301,768.75	74,460.04	38,288.63	7,700.85	638,694.21	4,895.87	633,798.34
1,217,516.00	99,251.80	168,420.48	26,731.42	2,474,049.55	136.19	2,473,913.36
171,565,337.26	14,917,261.32	16,346,348.44	4,406,902.67	249,910,173.24	1,108,405.29	248,801,767.95
133,723.33	7,833.54	310.45	2,075.10	144,942.42		144,942.42
133,723.33	7,833.54	310.45	2,075.10	144,942.42		144,942.42

^b Merged with Assurance Company of America, December 31, 1903.

TABLE B.—*Liabilities—Showing the nature of the liabilities of domestic joint stock fire and December*

Name and location.	Losses unpaid.		
	Adjusted.	Unadjusted, less reinsurance.	Resisted.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.			
Ætna, Hartford, Conn.	\$123,918.35	\$446,730.89	\$25,839.00
Assurance Company of America, New York, N. Y.		70,509.00	3,710.00
Agricultural, Watertown, N. Y.	26,969.59	59,541.50	15,632.00
Allemanina, Pittsburg, Pa.	12,697.75	18,453.28	1,160.00
American, Boston, Mass.	7,924.47	23,383.47	
American, Newark, N. J.	10,177.54	141,998.51	5,500.00
American, Philadelphia, Pa.	52,263.22	98,138.91	16,283.39
American Central, St. Louis, Mo.	32,934.79	117,782.80	11,198.15
Baltimore, Baltimore, Md. ^a			
Boston, Boston, Mass.	21,095.75	199,341.78	5,500.00
British American, New York, N. Y.	732.13	25,551.23	
Buffalo German, Buffalo, N. Y.	5,746.38	16,339.90	940.00
Citizens', St. Louis, Mo.	16,310.03	16,272.96	9,469.27
Colonial, New York, N. Y.	11,211.56	16,062.85	
Connecticut, Hartford, Conn.	57,807.36	160,167.00	27,658.60
Continental, New York, N. Y.		417,192.23	47,701.00
Delaware, Dover, Del.		2,401.50	1,500.00
Delaware, Philadelphia, Pa.	500.00	68,160.00	3,890.00
Equitable Fire and Marine, Providence, R. I.	3,951.00	60,310.00	7,029.00
Farmers', York, Pa.	14,284.17	25,109.00	7,965.00
Federal, Jersey City, N. J.		202,397.62	
Fire Association of Philadelphia, Philadelphia, Pa.	140,982.70	158,764.97	39,933.09
Fire Insurance Company of County of Philadelphia, Philadelphia, Pa.	8,818.32	7,592.47	
Firemen's, Baltimore, Md.	7,699.09	23,295.06	
Firemen's, Newark, N. J.		52,875.63	5,965.34
Firemen's Fund, San Francisco, Cal.	56,644.36	180,886.62	4,550.00
Franklin, Philadelphia, Pa.	21,008.73	42,518.85	1,946.00
German, Peoria, Ill.	7,995.00	10,000.00	
German Alliance, New York, N. Y.	29,961.70	41,252.00	
German American, Baltimore, Md.		6,977.00	
German American, New York, N. Y.	134,321.00	415,092.25	49,047.00
Germania, New York, N. Y.	68,851.17	59,316.72	19,894.00
Georgia Home, Columbus, Ga.		39,717.80	6,489.98
Girard Fire and Marine, Philadelphia, Pa.		20,946.91	4,051.30
Glens Falls, Glens Falls, N. Y.	25,793.26	27,969.78	2,025.00
Greenwich, New York, N. Y.		26,439.77	18,900.00
Hanover, New York, N. Y.	78,849.89	199,211.27	32,238.48
Hartford, Hartford, Conn.	297,264.83	572,005.60	85,552.39
Home, Baltimore, Md.		26,841.40	
Home, New York, N. Y.	263,598.80	662,653.48	52,819.37
Home Fire and Marine, San Francisco, Cal.	20,687.03	33,445.86	3,530.00
Insurance Company of N. America, Philadelphia, Pa.	130,511.37	520,600.21	46,888.42
Indemnity, New York, N. Y.	15,155.69	6,090.52	1,125.00
Lafayette, New York, N. Y.		23,364.42	
Mercantile Fire and Marine, Boston, Mass.		15,421.82	7,195.00
Milwaukee, Milwaukee, Wis.	8,187.73	11,656.18	1,500.00
Milwaukee Mechanics', Milwaukee, Wis.	28,445.39	45,370.53	13,186.88
National, Hartford, Conn.	81,924.77	299,895.34	35,298.00
National Standard, New York, N. Y. ^b			
National Union, Pittsburg, Pa.	20,212.63	27,338.22	3,250.00
New Hampshire, Manchester, N. H.	109,347.32	107,573.73	13,239.00
New York, New York, N. Y.		20,205.02	525.00
Niagara, New York, N. Y.	81,865.18	107,090.78	27,498.00
Northwestern National, Milwaukee, Wis.	7,162.74	52,647.50	4,350.00
Orient, Hartford, Conn.	41,948.42	70,020.26	33,149.99
Pennsylvania, Philadelphia, Pa.	22,076.40	184,422.77	18,902.28
Phenix, Brooklyn, N. Y.		361,952.26	29,761.50
Phenix, Hartford, Conn.	56,750.00	305,415.95	33,633.00
Providence Washington, Providence, R. I.	14,541.69	193,018.69	16,619.92
Queen of America, New York, N. Y.	78,200.34	126,907.51	32,770.00
Rochester German, Rochester, N. Y.	13,513.20	50,839.21	12,436.48
Security, Baltimore, Md.		3,054.20	
Security, New Haven, Conn.	9,417.49	66,501.52	10,614.17
Springfield Fire and Marine, Springfield, Mass.	79,923.84	124,063.91	28,436.43
Spring Garden, Philadelphia, Pa.	23,901.65	25,403.74	9,127.04
St. Paul Fire and Marine, St. Paul, Minn.	64,966.34	160,500.92	22,046.73
Traders', Chicago, Ill.	24,464.69	84,011.02	9,500.00
Union, Philadelphia, Pa.	15,198.82	19,475.21	
United Firemen, Philadelphia, Pa.	11,131.54	15,085.29	2,300.00
Virginia State, Richmond, Va.	20,628.52	24,159.22	
Westchester, New York, N. Y.	33,198.58	115,322.52	15,900.00
Western, Pittsburg, Pa.	9,639.76	21,860.67	877.73
Williamsburgh City, Brooklyn, N. Y.	16,259.38	57,908.28	7,515.00
Total.	2,579,663.45	8,215,835.29	957,402.93
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.			
Mutual Fire Montgomery County, Md., Sandy Springs, Md.		444.50	750.00

^a Books were destroyed in Baltimore conflagration.

marine insurance companies licensed to transact business in the District of Columbia, 31, 1903.

Unearned premiums, fire.	Unearned premiums, marine and inland.	All other claims.	Total liabilities, except capital.	Capital stock paid up.	Net surplus over capital.	Surplus as regards policy holders.
\$4,107,883.56	\$90,170.49	\$335,608.15	\$5,130,150.44	\$4,000,000.00	\$6,060,737.71	\$10,060,737.71
443,602.78		17,456.47	535,278.25	400,000.00	250,821.69	650,821.69
1,297,632.56		6,383.52	1,406,159.17	500,000.00	676,580.87	1,176,580.87
371,560.21		2,166.34	406,037.58	200,000.00	100,525.75	300,525.75
576,927.27		3,100.80	411,336.01	300,000.00	126,599.56	426,599.56
2,068,241.00		10,355.46	2,236,272.60	600,000.00	2,165,875.55	2,765,875.55
1,241,074.03		603,719.08	2,011,478.63	500,000.00	354,025.78	854,025.78
1,370,444.62		35,770.26	1,568,130.62	1,000,000.00	1,249,597.86	2,249,597.86
501,704.05	199,479.44	35,140.59	962,261.61	1,000,000.00	1,856,227.02	2,856,227.02
182,004.54		18,921.09	227,208.99	200,000.00	33,749.74	233,749.74
439,499.49		25,000.00	487,525.77	200,000.00	1,521,027.33	1,721,027.33
307,229.92			349,282.18	200,000.00	183,140.03	383,140.03
258,763.53		55,091.62	341,129.56	200,000.00	70,928.64	270,928.64
2,484,918.49			2,730,551.45	1,000,000.00	1,441,485.35	2,441,485.35
5,646,414.36		517,441.51	6,628,749.10	1,000,000.00	6,563,428.53	7,563,428.53
26,976.30			30,877.80	100,000.00	12,085.81	112,085.81
694,517.46		146,336.84	913,404.30	702,875.00	158,930.29	861,805.29
578,135.64	8,248.83	26,986.26	684,660.73	400,000.00	165,773.49	565,773.49
446,317.43		19,947.61	513,623.21		374,525.43	374,525.43
82,287.33	100,860.00	243,904.23	629,449.18	500,000.00	661,465.41	1,161,465.41
2,720,392.62		1,850,527.43	4,910,600.81	500,000.00	921,802.93	1,421,802.93
164,411.96		214,848.42	395,671.17	400,000.00	125,945.87	525,945.87
425,820.37		138,796.07	595,610.59	400,000.00	264,340.30	664,340.30
669,230.59		64,363.91	792,435.47	1,000,000.00	1,528,286.88	2,528,286.88
2,101,333.78	234,908.33	84,287.80	2,662,610.89	1,000,000.00	2,111,353.35	3,111,353.35
651,520.48		1,696,508.86	1,696,508.86	400,000.00	1,045,085.58	1,445,085.58
280,012.28			298,007.28	200,000.00	203,287.19	403,287.19
300,386.73		31,221.69	402,822.12	400,000.00	501,406.46	901,406.46
99,142.39		11,040.95	117,160.34	200,000.00	231,415.09	431,415.09
4,102,110.22		240,486.27	4,941,056.74	1,500,000.00	5,633,249.59	7,133,249.59
2,178,043.74		5,263.89	2,331,369.52	1,000,000.00	2,518,464.11	3,518,464.11
295,274.28		2,912.94	344,395.00	300,000.00	289,684.70	589,684.70
425,554.42		636,179.16	1,086,731.79	300,000.00	602,364.65	902,364.65
1,280,016.03		35,000.00	1,370,804.07	200,000.00	2,475,877.09	2,675,877.09
1,390,290.42	56,301.97	47,967.04	1,761,840.20	200,000.00	158,163.77	358,163.77
2,073,532.23		94,997.68	2,431,829.55	1,000,000.00	630,227.49	1,630,227.49
8,053,542.59		346,790.00	9,355,155.41	1,250,000.00	3,911,205.94	5,161,205.94
174,635.99		2,990.27	204,467.66	200,000.00	88,644.48	288,644.48
6,411,732.00	175,881.00	899,357.85	8,466,042.50	3,000,000.00	6,574,751.49	9,574,751.49
682,464.80	17,380.58	395,077.67	794,405.94	300,000.00	401,463.49	701,463.49
3,942,488.98	364,472.00	833,000.32	5,837,991.32	3,000,000.00	2,334,927.90	5,334,927.90
106,692.75		7,257.42	196,291.38	200,000.00	53,870.14	253,870.14
218,207.22		17,641.60	259,213.24	200,000.00	68,786.59	268,786.59
192,906.70		1,044.49	216,568.01	400,000.00	117,419.87	517,419.87
221,687.77		7,615.24	250,646.92	200,000.00	103,218.57	303,218.57
1,185,702.76		66,366.74	1,339,072.30	200,000.00	1,387,209.12	1,587,209.12
3,173,451.55		50,000.00	3,640,569.66	1,000,000.00	1,823,258.93	2,823,258.93
496,680.25		10,000.00	557,481.10	750,000.00	325,275.67	1,075,275.67
1,421,416.51		32,704.06	1,684,300.62	1,000,000.00	1,193,546.08	2,193,546.08
191,962.81		18,503.77	231,196.60	200,000.00	80,103.35	280,103.35
1,936,726.33		20.00	2,153,200.29	500,000.00	1,206,561.67	1,706,561.67
1,590,802.10		265,213.26	1,920,175.60	600,000.00	1,069,810.21	1,669,810.21
858,718.31		3,437.21	1,007,274.19	500,000.00	703,111.48	1,203,111.48
2,243,833.86		872,935.89	3,342,171.20	400,000.00	2,519,442.31	2,919,442.31
4,326,060.90		18,516.81	4,736,891.47	1,000,000.00	1,602,632.38	2,602,632.38
2,750,668.49		126,177.32	3,272,644.76	2,000,000.00	1,581,016.53	3,581,016.53
1,065,335.27			1,442,366.10	500,000.00	500,082.29	950,082.29
2,326,082.53	122,850.53	97,067.17	2,661,027.55	500,000.00	3,003,708.41	3,503,708.41
755,761.61		543.54	835,064.04	200,000.00	572,564.67	772,564.67
56,848.88			59,933.08	200,000.00	58,125.08	258,125.08
744,112.50			539,229.36	400,000.00	193,444.32	593,444.32
2,429,458.03	7,065.96	1,517.72	2,661,912.21	2,000,000.00	1,620,489.94	3,620,489.94
568,468.16		362,463.85	989,454.44	500,000.00	1,515,866.77	1,515,866.77
1,858,810.77	77,625.70		2,183,959.46	500,000.00	1,015,063.25	2,515,063.25
1,055,661.36		3,135.51	1,176,772.58	500,000.00	1,076,800.43	1,576,800.43
251,126.96		30,873.21	316,674.20	200,000.00	30,233.41	230,233.41
342,720.93		886,668.28	1,257,906.04	300,000.00	200,851.80	500,851.80
220,907.86		10,849.34	276,544.94	200,000.00	116,508.03	316,508.03
1,717,468.09		16,491.60	1,898,380.79	300,000.00	1,248,623.22	1,548,623.22
251,960.30		962.49	285,300.95	300,000.00	48,497.39	348,497.39
867,932.27		43,781.56	993,396.49	250,000.00	1,230,516.87	1,480,516.87
96,866,815.39	1,455,244.85	11,609,772.09	121,684,733.98	45,652,875.00	81,464,158.97	127,117,033.97
						143,747.92

^b Merged with Assurance Company of America December 31, 1903.

TABLE C.—Income—Showing the nature of the income of domestic joint stock fire and marine and mutual insurance companies licensed to transact business in the District of Columbia December 31, 1903.

Name and location.	Fire premiums.	Marine and inland premiums.	Interest on mortgages.	Interest and dividends from all other sources.	Rent.	Received from all other sources.	Total income.	Excess of income over expenditures.	Excess of expenditures over income.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.									
Ætna, Hartford, Conn.	\$5, 109, 630.81	\$ 28, 238.08	\$636.00	\$885, 010.32	\$992.17	\$6, 743.73	\$6, 031, 251.11	\$866, 102.89	\$82, 779.07
Assurance Company of America, New York, N. Y.	684, 330.16			38, 254.42	4, 312.41	5, 822.69	722, 584.58	174, 094.32	
Agricultural, Watertown, N. Y.	1, 236, 617.23		29, 830.17	68, 231.06	3, 616.58	8, 523.95	1, 344, 813.56	74, 918.79	
Allegheny, Pittsburgh, Pa.	527, 618.05		22, 108.44	26, 324.11		181, 231.67	601, 895.01	118, 512.00	
American, Boston, Mass.	1, 816, 315.36		79, 624.39	84, 781.35	11, 692.06		2, 173, 644.83	578, 615.78	
American, Newark, N. J.	1, 648, 507.21		38, 811.24	54, 258.55	9, 900.84	40, 422.23	1, 791, 900.07	349, 366.96	
American, Philadelphia, Pa.	1, 861, 219.67		3, 191.73	146, 237.84			2, 010, 449.24	377, 921.11	
American Central, St. Louis, Mo.									
American, Baltimore, Md.									
Baltimore, Boston, Mass.	633, 609.13	823, 563.07	53, 242.73	85, 041.89	1, 206.93	19, 120.16	1, 615, 783.91	211, 209.00	
British American, New York, N. Y.	320, 979.57		21, 135.79	12, 628.37			333, 769.90	55, 538.39	
Buffalo German, Buffalo, N. Y.	476, 764.02			43, 928.37	23, 034.94	4, 219.30	569, 082.42	59, 159.30	
Citizens, St. Louis, Mo.	451, 354.07	155.16	10, 774.14	10, 390.00		50, 000.00	522, 673.37	124, 452.67	
Colonial, New York, N. Y.	2, 880, 413.10			14, 362.78			523, 311.69	43, 510.52	
Continental, Hartford, Conn.	598, 948.91		64, 792.55	124, 458.98	4, 177.68	7, 244.59	3, 081, 086.90	493, 718.35	
Continental, New York, N. Y.	869, 690.50		1, 574.20	445, 814.28	70, 083.30	346, 612.52	6, 726, 749.99	1, 558, 292.99	
Delaware, Dover, Del.	5, 802, 663.61		8, 772.50	4, 957.44		484.91	47, 413.28	5, 838.68	
Delaware, Philadelphia, Pa.	41, 093.53		5, 285.75	50, 695.38	8, 774.23	11, 040.42	945, 426.28	150, 386.65	
Equitable Fire and Marine, Providence, R. I.	898, 066.90		7, 701.04	31, 433.08	5, 163.75	1, 381.33	907, 387.83	116, 348.77	
Farmers, York, Pa.	519, 272.74	23, 641.73	9, 923.37	18, 425.85	2, 967.00	987.24	551, 576.20	72, 114.61	
Federal, Jersey City, N. J.	103, 862.74	703, 119.17		57, 021.05		414.26	894, 447.22	165, 223.38	
Fire Association of Philadelphia, Philadelphia, Pa.				157, 985.73	30, 188.78	56, 768.64	3, 940, 985.15	487, 037.78	
Fire Insurance Company of County of Philadelphia, Philadelphia, Pa.	3, 623, 383.46		72, 658.54						
Firemen's, Baltimore, Md.	228, 952.10		9, 108.94	26, 419.90	4, 510.19	4, 911.90	273, 903.03	15, 001.60	
Firemen's, Newark, N. J.	690, 606.37			28, 277.99	6, 670.43	46, 346.48	771, 901.27	61, 248.08	
Firemen's Fund, San Francisco, Cal.	816, 107.65		10, 027.61	63, 410.36	10, 698.25	6.00	959, 249.87	221, 885.53	
Franklin, Philadelphia, Pa.	2, 724, 792.10	534, 364.98	15, 870.85	170, 500.34	25, 259.26		3, 470, 787.53	639, 964.03	
German, Peoria, Ill.	27, 725, 996.53		5, 881.10	111, 747.69	6, 133.64	6, 822.69	386, 593.55	62, 454.33	
German Alliance, New York, N. Y.	429, 438.95		18, 072.01	6, 166.00	469.78		484, 938.96	109, 067.73	
German-American, Baltimore, Md.	127, 131.87		6, 493.37	54, 218.56	4, 332.17	1, 281.45	152, 369.12	30, 279.81	
German-American, New York, N. Y.	4, 952, 477.47			401, 326.87	1, 200.00	959, 317.57	6, 294, 321.91	1, 810, 583.20	
Germania, New York, N. Y.	2, 101, 600.81		16, 546.80	179, 750.81	24, 023.37	12, 921.43	2, 334, 843.22	587, 796.04	
Georgia Home, Columbus, Ga.	391, 632.84		10, 908.58	22, 989.35	9, 440.29	35, 377.95	430, 367.01	31, 584.00	
Grand Fire and Marine, Philadelphia, Pa.	407, 921.16		30, 264.88	43, 381.43	19, 311.69	37, 530.64	538, 296.80	25, 205.70	
Glens Falls, Glens Falls, N. Y.	1, 261, 568.33		53, 661.92	117, 333.64	4, 828.90	4, 363.09	1, 432, 726.88	236, 674.71	
Greenwich, New York, N. Y.	1, 744, 455.33	195, 200.23		64, 473.55			2, 004, 129.11	98, 782.36	

Hanover, New York, N. Y.	2,880,293.92	175.00	112,330.79	29,083.14	3,040,831.85	561,444.83
Hartford, Hartford, Conn.	10,073,790.71	37,272.95	380,445.63	18,755.14	10,523,320.63	1,303,828.17
Hartford, Hartford, Conn.	257,841.46	4,420.00	15,687.57		273,328.93	32,401.37
Home, New York, N. Y.	7,813,758.91	6,159.29	534,489.94	108,400.33	8,363,808.23	1,141,401.34
Home Fire and Marine, San Francisco, Cal.	948,960.71	50,452.30	4,786.39	43,681.75	1,065,257.14	110,080.70
Insurance Company of North America, Philadelphia, Pa.	4,994,034.80	1,819,199.63	55,733.82	37,973.09	7,257,713.46	728,551.50
Indemnity, New York, N. Y.	273,824.22		12,466.80		288,191.02	34,658.70
Lafayette, New York, N. Y.	385,435.27		14,707.26		400,200.53	
Mercantile Fire and Marine, Boston, Mass.	266,673.29	7,294.02	21,714.00	892.73	196,006.66	
Milwaukee, Milwaukee, Wis.	974,672.29	11,324.60	11,388.95	7,015.24	304,911.10	36,659.51
Milwaukee Mechanics, Milwaukee, Wis.	1,333,696.53	53,883.10	51,641.42	1,987.93	1,445,819.98	207,953.09
National Hartford, Conn.	3,979,101.45	29,625.16	204,247.22	18,273.21	4,231,439.22	609,521.20
National Standard, New York, N. Y.	713,214.09		30,976.73	548.75	782,753.59	198,060.35
National Union, Pittsburgh, Pa.	1,706,595.39	26,319.72	113,603.86	19,188.99	1,865,797.28	189,795.45
New Hampshire, Manchester, N. H.	330,563.31		14,545.49	1,774.96	351,571.67	40,707.51
New York, New York, N. Y.	2,488,528.19	14,198.37	116,407.26	3,903.68	2,623,037.50	354,184.97
Niagara, New York, N. Y.	1,382,672.03	41,247.74	90,202.66	3,483.83	1,517,606.26	303,791.07
Northwestern, Milwaukee, Wis.	1,065,550.63	2,562.42	60,306.41	2,249.21	1,132,880.81	156,239.32
Orient, Hartford, Conn.	2,609,923.20	34,211.34	201,376.16	13,273.78	2,807,139.97	528,482.64
Phoenix, Philadelphia, Pa.	5,161,418.34	3,451.25	199,933.91	38,031.78	5,428,266.65	683,111.36
Phoenix, Brooklyn, N. Y.	3,551,867.23	5,048.75	214,478.72	16,418.65	3,806,711.61	582,646.30
Phoenix Hartford, Conn.	1,495,442.01	412,027.07	43,656.37	18,808.26	2,001,125.45	99,534.61
Queen of America, New York, N. Y.	3,009,678.98	17,361.67	196,366.99	5,244.56	3,272,772.99	429,556.63
Rochester German, Rochester, N. Y.	90,777.37		29,758.78	9,995.06	1,055,989.95	153,274.61
Security, Baltimore, Md.	853,399.82	25,965.85	5,379.77		121,157.14	72,086.99
Security, New Haven, Conn.	3,205,509.33	27,741.53	177,663.51	11,651.73	3,422,766.10	474,956.97
Springfield Fire and Marine, Springfield, Mass.	672,018.27	2,291.06	46,905.50	12,620.80	735,475.40	124,811.14
St. Paul Fire and Marine, St. Paul, Minn.	2,554,566.27	24,054.76	101,541.20	41,139.10	3,148,864.57	376,558.98
Traders, Chicago, Ill.	1,404,897.64	5,632.69	98,196.68	2,138.31	1,465,523.16	282,060.35
Union, Philadelphia, Pa.	348,568.75	4.72	14,124.40	10,097.15	330,898.89	61,618.96
United Firemen, Philadelphia, Pa.	411,905.01	19,129.57	46,617.91	10,097.15	415,807.15	69,510.30
Virginia State, Richmond, Va.	397,259.84	2,052.50	11,964.98	1,520.83	2,130,613.37	292,624.77
Westchester, New York, N. Y.	2,012,041.16	22,289.38	96,481.59	1,905.31	2,372,082.47	41,441.77
Western, Pittsburgh, Pa.	339,547.63	76.16	10,584.53	6,227.80	41,441.77	
Williamsburg City, Brooklyn, N. Y.	1,080,392.37		53,847.98	32,030.72	1,218,154.24	164,911.26
Total.	118,698,092.75	1,167,097.30	7,166,186.58	822,893.33	135,846,847.36	222,567.30
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.						
Mutual Fire, Montgomery County Md., Sandy Springs Md.	64,861.31		4,473.65	5.00	69,788.63	23,045.85

a Books destroyed in Baltimore conflagration.

b Merged with Assurance Company of America December 31, 1903.

TABLE D.—Expenditures of domestic joint stock fire, marine, and mutual insurance companies licensed to transact business in the District of Columbia, December 31, 1903.

STOCK COMPANIES OTHER THAN DIS- TRICT AND FOREIGN.	Name and location.	Fire losses.	Marine and inland losses.	Commis- sioners.	Salaries of officers, clerks, agents, and all other employees.	National State, and mutual and insur- ance depart- ment fees.	All other expenses.	Total expendi- tures, except scrip, and return premi- ums.	Dividends on stock.	Scrip and return premiums.	Total ex- penditures.
Ætina, Hartford, Conn.		\$2,480,142.52	\$205,415.02	\$913,470.42	\$337,886.62	\$125,520.81	\$130,720.78	\$4,493,156.17	\$670,000.00	\$1,992.05	\$5,165,148.22
Assurance Company of America, New York, N. Y.		480,355.78	1,152.71	237,749.37	2,520.00	28,665.31	4,900.48	755,343.65	50,000.00		755,343.65
Agricultural, Watertown, N. Y.		572,083.97		267,662.04	86,538.65	49,150.98	15,023.46	1,120,719.04	16,000.00		1,170,719.04
Alleghania, Pittsburgh, Pa.		117,693.32		50,692.75	42,446.45	394,185.23	42,446.45	394,185.23	50,000.00		410,185.23
American, Boston, Mass.		253,393.05		132,077.38	10,629.72	12,689.18	43,980.41	462,083.01	21,000.00		483,083.01
American, Newark, N. J.		728,369.55		373,217.38	100,649.77	64,092.60	134,723.45	1,497,986.75	97,042.30		1,595,029.05
American, Philadelphia, Pa.		574,986.64		373,084.91	127,778.93	40,136.14	92,480.86	1,388,467.48	30,000.00	24,125.63	1,442,593.11
American Central, St. Louis, Mo.		817,524.35		351,614.06	90,230.00	41,609.20	192,749.63	1,502,728.13	130,000.00		1,632,728.13
Baltimore, Baltimore, Md.											
Bethlehem, Boston, Mass.		279,441.05	517,723.16	227,722.68	131,771.82	33,879.41	94,036.79	1,284,574.91	120,000.00		1,404,574.91
Buffalo, Buffalo, N. Y.		154,990.07		96,299.07	9,662.73	4,539.18	12,761.55	278,261.60	60,000.00		338,261.60
Buffalo German, Buffalo, N. Y.		225,988.03		134,004.08	29,220.09	25,548.63	35,162.29	449,923.12	60,000.00		509,923.12
Citizens, St. Louis, Mo.		227,204.86		84,443.94	34,563.37	15,723.01	36,285.52	398,220.17	8,000.00		479,801.17
Colonial, New York, N. Y.		290,954.74	4,640.01	157,009.97	3,315.00	13,070.90	17,210.35	487,368.55	100,000.00		587,368.55
Connecticut, Hartford, Conn.		1,414,629.77		387,800.24	202,827.64	94,328.79	137,692.63	2,137,679.07	314.30		2,137,993.37
Continental, New York, N. Y.		2,680,112.31		1,267,049.66	424,536.45	135,988.62	3,441.89	4,468,142.70	5,000.00		4,473,142.70
Delaware, Dover, Del.		21,200.41		7,693.28	62,232.93	25,111.30	61,870.71	762,585.06	28,115.00	4,129.57	794,829.63
Equitable Fire and Marine, Provi- dence, R. I.		431,238.14	15,311.47	186,132.11	50,273.07	27,250.72	52,833.55	763,039.06	28,000.00		791,039.06
Farmers, New York, Pa.		250,634.50		124,319.44	36,680.00	11,534.93	47,284.32	479,462.19	50,000.00		529,462.19
Federal, Jersey City, N. J.		8,528.70	410,546.77	164,913.93	30,002.23	12,583.44	22,348.77	649,223.84			699,223.84
Fire Association of Philadelphia, Phil- adelphia, Pa.		1,787,247.59		893,317.77	301,984.75	91,471.53	107,769.76	3,181,791.40	200,000.00	72,155.97	3,453,947.37
Fire Insurance Company of County of Philadelphia, Philadelphia, Pa.		123,544.12		60,526.14	13,354.99	7,064.25	224,380.79	281,890.79	24,000.00	10,520.64	258,901.43
Fremonts, Baltimore Md.		353,413.65		166,442.46	21,865.66	47,017.66	57,562.80	646,302.23	44,500.00		710,652.19
Fremonts, Newark, N. J.		327,653.50		193,383.45	36,399.72	31,518.31	48,409.36	597,744.34	100,000.00		737,364.34
Fremonts' Fund, San Francisco, Cal.		1,293,668.07	311,384.62	484,715.61	287,708.96	70,070.06	234,579.50	2,380,823.50	120,000.00		2,890,823.50
Franklin, Philadelphia, Pa.		330,555.00		171,322.79	35,685.30	24,817.33	35,217.15	575,937.47	80,000.00	38,180.85	794,127.32
Franklin, Peoria, Ill.		126,373.09		102,106.90	4,268.96	39,493.08	17,117.06	258,830.16	18,000.00		276,830.16
German Alliance, New York, N. Y.		205,141.20		65,166.93	7,468.88	2,495.08	33,871.23	335,811.23	40,000.00		375,811.23
German American, Baltimore, Md.		45,451.51		29,197.73	9,931.28	4,647.37	16,374.42	90,515.31	16,174.00		106,689.31
German American, New York, N. Y.		2,260,125.51		806,147.53	224,623.07	128,547.14	433,299.66	3,983,738.71	500,000.00		4,483,738.71
Germania, New York, N. Y.		801,759.04		434,816.90	148,589.33	62,273.86	139,677.96	1,587,047.18	190,000.00		1,747,047.18
Georgia Home, Savannah, Ga.		160,903.13		68,543.24	70,373.90	18,071.05	60,891.69	378,783.01	90,000.00		468,783.01
Glens Falls and Marine, Philadelphia, Pa.		191,512.34								24,631.40	513,024.10
Glens Falls, Glens Falls, N. Y.		553,010.44		316,391.26	56,732.49	22,533.84	45,376.57	422,392.70	66,000.00		513,024.10
					79,371.13	58,460.55	78,418.79	1,085,652.17	120,000.00		1,205,652.17

Greenwich, New York, N. Y.	982,139.55	122,460.16	395,274.42	168,657.63	53,959.89	162,855.10	1,885,346.75	20,000.00	1,905,346.75
Hartford, New York, N. Y.	1,286,814.72	.....	337,872.58	214,044.27	70,267.19	801,388.26	2,460,387.02	100,000.00	2,460,387.02
Hartford, Hartford, Conn.	5,068,124.03	.....	1,821,175.69	699,589.66	201,990.17	801,118.97	8,691,968.52	437,500.00	9,129,468.52
Home, Baltimore, Md.	124,503.19	.....	13,755.32	13,755.32	8,076.23	10,982.92	225,419.36	16,068.20	211,457.56
Home, New York, N. Y.	3,590,428.23	190,791.36	1,496,944.33	484,480.20	211,913.29	687,767.63	6,662,825.04	420,000.00	7,082,825.04
Home Fire and Marine, San Francisco, Cal.	463,761.12	40,975.44	185,663.43	112,351.62	22,488.43	57,336.40	882,576.44	36,000.00	918,576.44
Insurance Company of North America, Philadelphia, Pa.	2,489,502.70	1,308,922.07	1,358,875.59	419,242.01	154,043.55	356,406.67	6,146,992.59	300,016.80	6,599,161.96
Indemnity, New York, N. Y.	148,413.08	56,752.82	22,118.97	22,118.97	18,133.52	18,133.52	253,532.32	.....	253,532.32
Lafayette, New York, N. Y.	285,500.49	.....	129,960.91	.....	12,035.89	10,476.75	437,968.04	12,000.00	449,968.04
Mercantile Fire and Marine, Boston, Mass.	218,866.41	.....	31,068.20	18,257.78	10,984.91	18,329.18	297,506.48	32,000.00	329,506.48
Milwaukee, Milwaukee, Wis.	148,001.97	.....	75,513.01	14,886.79	8,513.67	21,336.15	328,251.49	.....	328,251.49
Milwaukee Mechanics, Milwaukee, Wis.	589,397.97	.....	322,676.34	49,976.26	60,840.25	60,840.25	1,157,866.89	50,000.00	1,237,866.89
National, Hartford, Conn.	2,020,275.15	.....	753,339.18	269,885.73	139,186.55	287,231.41	3,501,918.02	120,000.00	3,621,918.02
National Standard, New York, N. Y.	268,887.12	.....	162,430.22	44,030.51	31,911.75	77,433.06	584,693.24	.....	584,693.24
National Union, Pittsburgh, Pa.	843,564.77	.....	142,448.77	70,737.57	52,480.16	19,539.35	1,576,001.83	100,000.00	1,676,001.83
New Hampshire, Manchester, N. H.	140,214.73	3,408.68	72,101.50	28,710.50	8,694.16	41,910.75	306,471.61	12,000.00	306,471.61
New York, New York, N. Y.	1,139,710.46	.....	512,628.87	183,578.83	68,699.06	264,255.31	2,168,872.53	99,980.00	2,268,852.53
Niagara, New York, N. Y.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northwestern National, Milwaukee, Wis.	493,113.59	161.67	361,605.87	137,068.92	50,387.52	81,477.02	1,223,814.59	90,000.00	1,213,814.59
Orient, Hartford, Conn.	1,291,124.13	1,680.45	299,173.69	65,693.91	25,865.80	62,303.49	926,641.49	30,000.00	976,641.49
Pennsylvania, Philadelphia, Pa.	1,992,557.91	.....	522,639.69	171,000.00	76,632.71	180,941.37	2,243,370.71	100,000.00	2,368,637.33
Phoenix, Brooklyn, N. Y.	2,632,597.70	.....	1,046,276.25	393,991.64	124,598.36	481,981.34	4,645,155.29	100,000.00	4,745,155.29
Providence Washington, Providence, R. I.	1,632,282.24	.....	696,859.40	200,970.74	118,472.83	335,480.10	2,984,065.31	240,000.00	3,224,065.31
Queen of America, New York, N. Y.	898,401.70	302,549.63	387,146.05	120,770.04	49,955.57	182,767.85	1,851,590.84	50,000.00	1,903,590.84
Security, Baltimore, Md.	1,500,299.29	.....	651,256.27	219,979.54	71,908.32	239,862.94	2,743,216.36	100,000.00	2,843,216.36
Security, New Haven, Conn.	425,905.07	.....	301,159.01	30,513.98	28,450.14	86,687.14	872,715.34	30,000.00	902,715.34
Springfield Fire and Marine, Springfield, Mass.	384,430.66	20,850.60	197,175.49	115,132.00	25,612.79	4,104.92	747,306.55	24,000.00	771,306.55
Spring Garden, Philadelphia, Pa.	1,561,442.40	.....	606,712.69	143,140.67	123,162.59	313,081.38	2,747,809.13	200,000.00	2,947,809.13
St. Paul Fire and Marine, St. Paul, Minn.	274,325.81	.....	176,062.30	37,456.69	21,575.30	80,973.52	590,993.62	15,640.64	680,634.26
Traders', Chicago, Ill.	1,307,988.20	279,493.61	665,868.18	96,413.43	70,361.73	302,161.44	2,722,286.59	50,000.00	2,772,286.59
Union, Philadelphia, Pa.	681,717.35	.....	314,224.22	94,492.15	45,747.26	86,767.25	1,222,948.23	50,000.00	1,272,948.23
United Firemen's, Philadelphia, Pa.	296,360.81	.....	74,289.25	38,237.60	12,337.32	30,751.85	361,976.83	10,000.00	372,778.06
Virginia State, Richmond Va.	230,836.89	.....	104,143.86	30,974.05	14,697.54	32,058.91	412,681.25	30,000.00	469,279.93
Westchester, New York, N. Y.	183,876.62	.....	68,189.59	25,057.14	7,333.04	31,840.37	334,296.76	12,000.00	346,296.76
Western, Pittsburgh, Pa.	959,605.75	.....	478,491.69	126,547.64	52,767.49	181,576.03	1,798,988.60	48,000.00	1,846,988.60
Williamsburgh City, Brooklyn, N. Y.	171,242.73	.....	90,798.41	16,312.44	9,356.13	25,890.99	313,540.70	18,000.00	331,540.70
Total.	56,912,557.61	3,797,767.43	25,829,906.39	8,173,373.32	3,583,316.87	9,557,387.13	107,854,308.75	6,458,445.26	114,579,293.16
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mutual Fire, Montgomery County, Md., Sandy Springs, Md.	38,043.70	.....	1,258.48	5,927.80	135.82	1,376.98	46,742.78	.....	46,742.78

a Merged with the Assurance Company of America, December 31, 1903.

a Books were destroyed in Baltimore conflagration.

TABLE E.—Showing the total risks in force, risks written, and premiums charged thereon, and the aggregate premiums charged by domestic joint stock, fire, marine, and mutual insurance companies licensed to transact business in the District of Columbia December 31, 1903.

Name and location.	STOCK COMPANIES OTHER THAN DOMESTIC AND FOREIGN.		Fire risks in force Dec. 31, 1902.		Marine and inland risks in force Dec. 31, 1902.		Fire risks written during the year.		Premiums.	
				Premiums.		Premiums.		Premiums.		
Æthna, Hartford, Conn.			\$701,726,009.00	\$8,653,353.66		\$241,152.02	\$231,340,768.00	\$6,960,843.05		
Assurance Company of America, New York, N. Y.			91,558,057.00	1,177,622.25			85,889,531.00	1,143,869.44		
Agricultural, Watertown, N. Y.			255,129,400.00	2,349,039.00			102,019,030.00	1,788,548.92		
Allemania, Pittsburg, Pa.			35,180,474.00	631,142.96			57,872,373.00	677,100.12		
American, Boston, Mass.			328,447,316.00	3,692,227.85			207,240,330.00	2,371,718.32		
American, New York, N. Y.			203,845,303.00	2,486,013.01			150,803,985.00	2,035,459.49		
American, Philadelphia, Pa.			182,983,894.00	2,166,943.98			200,672,008.00	2,495,727.97		
American Central, St. Louis, Mo.										
Baltimore, Baltimore, Md.										
Boston, Boston, Mass.			99,364,308.00	1,030,747.70			85,950,671.00	881,085.66		
British American, New York, N. Y.			26,871,498.00	280,806.63			35,387,372.00	422,208.66		
Buffalo German, Buffalo, N. Y.			82,957,885.00	858,181.54			53,571,607.00	625,872.97		
Citizens, St. Louis, Mo.			122,014,135.00	1,841,459.77			142,822,372.00	2,116,108.29		
Colonial, New York, N. Y.			35,425,131.00	474,708.00			45,565,649.00	631,326.05		
Continental, Hartford, Conn.			380,113,094.00	4,600,782.35			201,486,052.00	3,418,332.69		
Continental, New York, N. Y.			982,763,884.00	10,115,606.25			661,401,652.00	6,818,332.69		
Delaware, Philadelphia, Pa.			130,600,088.00	1,475,262.60			89,579,249.00	48,191.16		
Equitable Fire and Marine, Providence, R. I.			80,707,917.00	1,007,832.80			74,716,349.00	1,028,027.67		
Farmers, York, Pa.			64,775,954.00	816,843.35			44,514,700.00	1,021,143.87		
Federal, Jersey City, N. J.							10,004,801.00	117,920.67		
Fire Association of Philadelphia, Philadelphia, Pa.							363,903,124.00	4,878,485.59		
Fire Insurance Company of County of Philadelphia, Philadelphia, Pa.			450,754,420.00	5,501,642.39						
Fremonts, Baltimore, Md.			33,023,970.00	388,490.06			25,518,627.00	299,086.10		
Fremonts, Newark, N. J.			100,173,210.00	934,675.36			76,221,619.00	965,238.22		
Fremonts Fund, San Francisco, Cal.			120,603,033.00	1,195,562.89			77,010,680.00	996,437.09		
Franklin, Philadelphia, Pa.			341,676,247.00	4,258,600.98			304,380,272.00	3,357,632.76		
German, Philadelphia, Pa.			103,931,500.00	1,177,807.95			69,971,302.00	911,270.03		
German, Allentown, Pa.			57,835,210.00	500,642.10			32,536,376.00	435,376.00		
German, New York, N. Y.			20,877,806.00	170,730.00			16,936,900.00	157,886.98		
German American, Baltimore, Md.							7,649,801.91			
German American, New York, N. Y.			947,672,880.00	8,734,682.82			2,717,652.91	2,717,652.91		
Georgia, New York, N. Y.			455,726,476.00	4,021,751.41			280,578,508.00	2,563,571.33		
Georgia Home, Columbus, Ga.			32,291,644.00	509,029.34			30,269,776.00	563,571.33		
Girard Fire and Marine, Philadelphia, Pa.			90,356,887.00	908,695.82			52,511,600.00	533,408.91		
Glens Falls, Glens Falls, N. Y.			219,488,806.00	4,696,741.86			135,293,530.00	1,679,794.11		
Greenwich, New York, N. Y.			334,832,445.00	3,051,290.24			298,977,346.00	2,457,234.67		
Hanover, New York, N. Y.			384,336,326.50	3,855,076.62			435,070,839.60	4,253,745.85		
Hartford, Hartford, Conn.			1,290,537,264.00	15,537,916.45			907,545,827.00	12,435,278.48		
Home, Baltimore, Md.			25,302,982.00	290,300.79			25,727,632.00	320,726.17		

Home, New York, N. Y.	1, 293, 947, 469.00	13, 071, 300.00	19, 013, 454.00	518, 023.00	1, 169, 753, 221.00	11, 011, 885.48
Home Fire and Marine, San Francisco, Cal.	92, 028, 277.00	1, 278, 745.83	959, 084.00	46, 732.81	93, 253, 343.00	1, 404, 284.91
Insurance Company of North America, Philadelphia, Pa.	660, 810, 801.00	7, 769, 720.17	6, 305, 014.00	362, 119.00	519, 102, 438.00	6, 314, 116.55
Indemnity, New York, N. Y.	25, 478, 791.00	324, 543.69			24, 478, 791.00	324, 543.69
Lafayette, New York, N. Y.	38, 485, 764.00	318, 202.79			34, 463, 572.00	492, 577.56
Lafayette Fire and Marine, Boston, Mass.	64, 396, 636.00	784, 157.17			54, 896, 553.00	759, 611.30
Mercantile Fire and Marine, New York, N. Y.	31, 002, 105.00	390, 539.11			27, 905, 938.00	351, 007.76
Milwaukee, Milwaukee, Wis.	190, 490, 476.00	2, 340, 024.11			136, 687, 264.00	1, 790, 736.18
Milwaukee Mechanics, Milwaukee, Wis.	683, 631, 838.00	6, 978, 859.75			486, 612, 055.00	5, 765, 952.58
National, Hartford, Conn.						
National Standard, New York, N. Y. ^b	48, 211, 324.00	580, 463.15			70, 843, 328.00	925, 236.27
National Union, Pittsburg, Pa.	236, 214, 834.00	2, 896, 603.95			155, 407, 466.00	2, 040, 403.38
New Hampshire, Manchester, N. H.	26, 314, 874.00	309, 707.66			135, 005, 437.00	3, 415, 878.95
New York, New York, N. Y.	364, 343, 523.00	3, 852, 744.71			277, 322, 911.00	3, 353, 567.58
Niagara, New York, N. Y.	307, 577, 383.00	3, 008, 065.90			155, 231, 087.00	1, 572, 850.49
Northwestern National, Milwaukee, Wis.	153, 690, 934.00	1, 770, 973.31			117, 171, 515.00	1, 518, 784.21
Orient, Hartford, Conn.	432, 662, 841.00	4, 658, 333.75			284, 426, 290.00	3, 326, 264.30
Pennsylvania, Philadelphia, Pa.	772, 097, 535.00	8, 690, 570.21			570, 665, 866.00	6, 440, 924.02
Phoenix, Brooklyn, N. Y.	501, 627, 401.00	5, 366, 254.11			484, 465, 649.00	4, 680, 580.74
Phoenix, Hartford, Conn.	222, 858, 464.00	2, 510, 883.80			292, 665, 846.00	2, 143, 912.76
Providence Washington, Providence, R. I.	388, 579, 361.00	4, 485, 460.58			308, 315, 249.00	3, 983, 427.28
Queen of America, New York, N. Y.	118, 624, 916.00	1, 425, 355.34			110, 629, 240.00	1, 477, 469.28
Rochester German, Rochester, N. Y.						
Security, Baltimore, Md.	3, 305, 732.00	31, 360.49			10, 921, 883.00	1, 113, 312.91
Security, New Haven, Conn.	123, 729, 711.00	1, 353, 945.26			97, 985, 946.00	1, 193, 388.90
Springfield Fire and Marine, Springfield, Mass.	437, 361, 785.00	4, 908, 477.61			361, 036, 892.00	4, 424, 986.76
Spring Garden, Philadelphia, Pa.	107, 982, 892.54	1, 147, 838.08			89, 145, 795.65	1, 063, 948.95
St. Paul Fire and Marine, St. Paul, Minn.	226, 804, 036.00	3, 160, 755.07			163, 320, 892.00	3, 106, 251.97
Traders, Chicago, Ill.	158, 030, 289.00	2, 021, 879.36			150, 968, 621.00	2, 068, 161.09
Union, Philadelphia, Pa.	46, 007, 428.00	523, 680.84			35, 545, 296.00	454, 576.43
United Firemen, Philadelphia, Pa.	63, 738, 014.00	693, 164.03			43, 089, 787.00	516, 957.71
Virginia State, Richmond, Va.	21, 259, 928.00	415, 684.77			31, 124, 350.00	555, 721.69
Westchester, New York, N. Y.	365, 100, 549.00	3, 373, 720.85			240, 926, 830.00	2, 067, 517.84
Western, Pittsburg, Pa.	38, 380, 479.00	455, 374.74			32, 567, 677.00	417, 742.86
Williamsburg City, Brooklyn, N. Y.	166, 673, 907.00	1, 608, 981.18			126, 164, 904.00	1, 351, 764.01
Total.....	17, 393, 969, 183.04	191, 253, 166.33	143, 158, 952.00	2, 863, 023.01	13, 554, 708, 476.25	100, 925, 027.72

MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.

Mutual Fire, Montgomery County, Md., Sandy Springs, Md.....	14, 102, 976.00	1, 856, 586.95			1, 903, 578.00	276, 434.50
---	-----------------	----------------	--	--	----------------	-------------

^a Books were destroyed in Baltimore conflagration

^b Merged with Assurance Company of America, December 31, 1903.

TABLE E.—Showing the total risks in force, risks written, and premiums charged thereon, and the aggregate premiums charged by domestic joint stock, fire, marine, and mutual insurance companies licensed to transact business in the District of Columbia December 31, 1903.—Continued.

STOCK COMPANIES OTHER THAN DOMESTIC AND FOREIGN.	Name and location.	Marine and inland risks written during the year.	Premiums.	Total fire risks.	Total premiums.	Total marine and inland risks.	Total premiums.	Deduct expirations and cancellations, fire.	Premiums.
Ætna, Hartford, Conn.		\$89,930,778.00	\$438,055.80	\$1,223,066,777.00	\$15,614,196.71	\$102,706,379.00	\$679,207.82	\$492,944,123.00	\$6,436,347.57
Assurance Company of America, New York, N. Y.				177,442,896.00	2,321,491.69			108,182,481.00	1,406,894.13
Agricultural, Watertown, N. Y.				417,769,100.00	4,337,687.00			155,104,700.00	1,697,911.00
American, Pittsburgh, Pa.				102,295,564.00	1,233,648.88			31,917,159.00	440,675.45
American, Boston, Mass.				111,149,941.00	1,370,685.21			44,798,702.00	505,184.10
American, Newark, N. J.				542,698,646.00	5,993,946.17			169,823,433.00	1,933,117.27
American, Philadelphia, Pa.				336,649,578.00	4,521,472.50			142,213,304.00	1,878,571.50
American Central, St. Louis, Mo.				383,655,872.00	4,662,641.95			146,543,137.00	1,845,937.77
Baltimore, Baltimore, Md.				183,315,179.00	1,911,833.36			73,110,697.00	747,733.67
Boston, Boston, Mass.				62,238,621.00	1,712,015.29			52,976,267.00	329,333.84
British American, New York, N. Y.				26,426,702.00	3,457,584.06			50,163,364.00	575,681.93
Buffalo German, Buffalo, N. Y.				28,450,400.00	3,957,584.06			121,620,969.00	1,529,365.00
Citizens, St. Louis, Mo.			517.19	106,123.14	1,106,123.14	117,263.00	517.19	42,441,743.00	574,205.73
Colonial, New York, N. Y.				641,600,061.00	8,146,849.40			230,258,585.00	3,066,100.28
Continental, New York, N. Y.				1,644,086,536.00	16,933,988.96			582,862,484.00	5,762,081.50
Continental, New York, N. Y.				94,651.44	8,244,377.00			3,333,532.00	40,183.20
Delaware, Dover, Del.				220,669,287.00	2,602,289.76			85,808,535.00	1,053,100.21
Delaware, Philadelphia, Pa.									
Equitable Fire and Marine, Providence, R. I.				155,424,276.00	2,025,976.67			64,505,216.00	870,640.66
Farmers, York, Pa.			24,988.38	109,250,654.00	1,406,691.32			40,454,318.00	539,768.73
Federal, Jersey City, N. J.				10,004,801.00	117,920.67			1,681,457.00	13,790.13
Fire Association of Philadelphia, Philadelphia, Pa.			1,679,636.93			544,067,465.00	1,925,611.91		
Fire Insurance Company of County of Philadelphia, Pa.				814,657,533.00	10,380,127.98			335,568,405.00	4,543,085.88
Fire Association of Philadelphia, Philadelphia, Pa.				56,542,597.00	687,556.16			26,311,721.00	329,190.99
Fire Association of Philadelphia, Philadelphia, Pa.				182,394,829.00	1,919,913.48			78,633,468.00	880,846.13
Firemen, Baltimore, Md.				207,213,713.00	2,191,969.98			64,606,416.00	840,569.06
Firemen, Newark, N. J.				646,061,519.00	8,196,293.74			280,599,004.00	3,458,292.04
Firemen's Fund, San Francisco, Cal.			1,065,337.19	173,902,892.00	2,089,077.98	170,703,287.00	1,481,837.50	63,112,437.00	804,549.63
Franklin, Philadelphia, Pa.				55,991,086.00	736,548.70			16,396,511.00	223,127.68
German, Peoria, Ill.				108,461,650.00	1,096,783.95			49,313,049.00	502,635.01
German Alliance, New York, N. Y.				37,894,715.00	337,616.24			14,298,475.00	132,913.52
German American, Baltimore, Md.				1,705,086,516.00	16,384,544.73			681,038,773.00	6,228,868.51
German American, New York, N. Y.				736,104,984.00	6,739,404.35			242,657,136.00	2,175,306.06
Georgia Home, Columbus, Ga.				62,801,420.00	1,132,000.97			52,495,296.00	529,950.69
Glens Falls and Marine, Philadelphia, Pa.				348,968.77	4,146,533.97				
Glens Falls, Glens Falls, N. Y.				354,784,336.00	4,146,533.97			112,877,235.00	1,394,430.61

Greenwich, New York, N. Y.	51,023,296.00	211,705.01	623,829,801.00	5,508,494.91	53,702,268.00	316,879.76	277,084,268.00	2,322,217.01
Hanover, New York, N. Y.			2,207,007,180.10	8,108,822.47			336,419,271.49	3,544,025.75
Hartford, Hartford, Conn.			2,891,083,691.00	27,093,194.60			29,917,969.00	11,810,810.68
Home, Baltimore, Md.			2,463,709,604.00	24,983,365.48			1,015,911,715.00	10,354,431.48
Home, New York, N. Y.	61,705,910.00	540,467.76	187,923,822.00	2,683,030.74	80,719,364.00	1,058,490.76	78,679,023.00	1,143,730.40
Home Fire and Marine, San Francisco, Cal.	3,686,373.00	65,292.92						
Insurance Company of North America, Philadelphia, Pa.			1,179,973,230.00	14,083,886.72	408,428,728.00	2,528,857.29	495,214,500.00	5,814,056.45
Indemnity, New York, N. Y.	401,923,114.00	2,166,738.29	54,952,579.00	728,171.45			23,758,870.00	321,336.91
Latayette, New York, N. Y.			73,050,336.00	1,020,777.35			38,441,154.00	544,725.63
Marquette Fire and Marine, Boston, Mass.			119,463,180.00	1,534,768.47			49,228,153.00	653,253.26
Milwaukee, Milwaukee, Wis.			50,508,063.00	741,766.92			21,486,234.00	282,924.89
Milwaukee Mechanics, Milwaukee, Wis.			327,177,740.00	4,131,360.95			117,884,473.00	1,566,625.10
National, Hartford, Conn.			1,170,263,863.00	12,744,812.29			493,099,790.00	5,238,451.20
National Standard, New York, N. Y. ^b			119,054,862.00	1,505,699.42			45,311,489.00	572,764.95
National Union, Pittsburgh, Pa.			391,742,310.00	4,907,007.33			148,532,895.00	1,925,628.15
New Hampshire, Manchester, N. H.			61,350,351.00	725,586.61			255,316,440.00	338,717.00
New York, New York, N. Y.			641,566,235.00	7,296,312.32			136,096,995.00	2,993,118.82
Niagara, New York, N. Y.			463,088,470.00	4,890,916.39			1,381,916.21	1,381,916.21
Northwestern National, Milwaukee, Wis.			273,131,749.00	3,289,757.52			117,908,508.00	1,466,058.38
Orient, Hartford, Conn.			716,989,130.00	8,184,598.05			263,966,235.00	3,203,781.16
Pennsylvania, Philadelphia, Pa.			1,342,765,201.00	15,140,494.23			576,601,929.00	6,141,110.28
Phoenix, Brooklyn, N. Y.			986,043,050.00	10,046,834.83			447,617,576.00	4,381,871.14
Providence, Providence, R. I.			425,549,310.00	4,654,796.56			190,857,408.00	2,017,424.91
Queen of America, New York, N. Y.			694,844,610.00	8,468,887.80			287,483,416.00	3,131,467.39
Rochester German, Rochester, N. Y.			229,254,156.00	2,902,704.62			95,360,847.00	1,298,086.89
Security, Baltimore, Md.			14,317,015.00	144,673.40			6,810,817.00	57,630.03
Security, New Haven, Conn.			221,715,657.00	2,547,353.16	3,907,380.00	57,402.91	81,209,247.00	977,853.48
Springfield Fire and Marine, Springfield, Mass.			708,418,647.00	9,333,464.37			316,273,651.00	3,873,512.69
Spring Garden, Philadelphia, Pa.			107,129,658.10	2,241,787.63			77,112,425.13	910,518.95
St. Paul Fire and Marine, St. Paul, Minn.			300,214,838.00	6,267,007.04			132,530,297.00	2,566,417.65
Traders, Chicago, Ill.	105,028,000.00	707,908.05	309,598,910.00	4,600,040.65	110,099,007.00	905,545.46	134,777,636.00	1,841,090.10
Union, Philadelphia, Pa.			81,554,724.00	978,257.27			36,896,288.00	456,772.92
United Friends, Philadelphia, Pa.			106,827,801.00	1,210,121.74			40,690,356.00	486,033.11
Virginia State, Richmond, Va.			52,384,278.00	971,406.46			24,329,663.00	473,943.31
Western, New York, N. Y.			606,027,359.00	6,041,238.65			244,397,685.00	2,364,996.71
Western, Pittsburgh, Pa.	76.16	8,247.00	70,948,156.00	873,117.60	8,247.00	76.16	31,965,762.00	355,910.36
Williamsburgh City, Brooklyn, N. Y.			292,838,811.00	2,960,745.19			106,437,385.00	1,101,089.20
Total.....	1,617,360,773.00	8,583,385.28	30,948,677,659.29	352,178,194.05	1,760,519,725.00	11,446,408.29	12,376,377,725.62	143,418,957.52
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.								
Mutual Fire, Montgomery County, Md., Sandy Springs, Md.			16,006,554.00	2,133,021.45			1,664,095.00	205,027.50

^a Books were destroyed in Baltimore conflagration.^b Merged with Assurance Company of America, December 31, 1903.

TABLE V.—Showing the total risks in force, risks written, and premiums charged thereon, and the aggregate premiums charged by domestic joint stock, fire, marine, and mutual insurance companies licensed to transact business in the District of Columbia December 31, 1903.—Continued.

Name and location.		Deduct extra- tions and cancel- lations, marine and inland.	Premiums.	Fire risks in force end of year.	Premiums.	Marine and in- land risks in force end of year.	Premiums
STOCK COMPANIES OTHER THAN DOMESTIC AND FOREIGN.							
Ætna, Hartford, Conn.		\$93,417,553.00	\$439,893.63	\$730,122,654.00	\$9,177,849.14	\$9,258,826.00	\$239,314.19
Assurance Company of America, New York, N. Y.				69,200,415.00	2,639,776.00		
Agricultural, Watertown, N. Y.				262,604,400.00			
Alleghenia, Pittsburgh, Pa.				70,378,405.00	792,973.43		
American, Boston, Mass.				66,351,239.00	805,511.11		
American, Newark, N. J.				372,875,213.00	4,000,828.90		
American, Philadelphia, Pa.				214,436,274.00	2,642,901.00		
American Central, St. Louis, Mo.				237,112,735.00	2,816,704.18		
Baltimore, Baltimore, Md. ^a							
Boston, Boston, Mass.				110,195,512.00	1,164,099.69	6,839,892.00	350,617.24
British American, New York, N. Y.				29,282,354.00	375,681.45		
Buffalo German, Buffalo, N. Y.				86,369,128.00	908,374.58		
Citizens, St. Louis, Mo.		117,263.00	517.19	143,815,536.00	2,031,293.06		
Colonial, New York, N. Y.				38,549,845.00	531,918.41		
Continental, Hartford, Conn.				411,341,476.00	5,080,749.12		
Continental, New York, N. Y.				1,061,224,052.00	11,171,307.46		
Delaware, Dover, Del.				4,910,845.00	54,408.24		
Equitable, Philadelphia, Pa.				134,800,732.00	1,549,189.55		
Equitable Fire and Marine, Providence, R. I.		1,612,164.00	24,688.93	90,919,060.00	1,152,336.61	254,303.00	15,520.76
Farmers, York, Pa.				68,836,336.00	896,921.53		
Federal, Jersey City, N. J.				8,323,344.00	104,130.54	35,572,101.00	140,671.86
Fire Association of Philadelphia, Philadelphia, Pa.		508,525,304.00	1,784,940.05	479,089,148.00	5,837,632.10		
Fire Insurance Company of County of Philadelphia, Philadelphia, Pa.							
Firemen's, Baltimore, Md.				30,230,876.00	358,365.17		
Firemen's, Newark, N. J.				103,761,361.00	1,030,067.45		
Firemen's Fund, San Francisco, Cal.				142,607,297.00	1,351,450.92		
Franklin, Philadelphia, Pa.		159,123,412.00	1,096,814.76	365,462,515.00	4,738,041.70	11,579,875.00	385,042.74
German, Philadelphia, Pa.				110,790,435.00	1,284,528.35		
German Peoria, Ill.				39,336,175.00	513,421.02		
German Alliance, New York, N. Y.				59,148,601.00	594,148.72		
German American, Baltimore, Md.				23,596,240.00	204,702.72		
German American, New York, N. Y.				1,024,048,243.00	9,655,646.22		
Germania, New York, N. Y.				493,547,848.00	4,564,038.29		
Georgia Home, Columbus, Ga.				38,413,012.00	637,403.63		
Grand Fire and Marine, Philadelphia, Pa.				96,443,257.00	912,214.04		
Glen Falls, Glen Falls, N. Y.				241,907,101.00	2,755,105.36		
Greenwich, New York, N. Y.				346,745,533.00	3,186,247.90	3,182,668.00	113,936.43
Hanover, New York, N. Y.		50,609,600.00	202,943.33	463,587,911.61	4,559,796.72		
Hartford, Hartford, Conn.				1,309,211,966.00	16,108,206.98		
Home, Baltimore Md.				27,082,645.00	359,207.80		

Home, New York, N. Y.	63,692,331.00	613,176.76	1,147,760,975.00	11,028,934.40	17,096,832.00	145,314.00
Home Fire and Marine, San Francisco, Cal.	3,622,874.00	73,896.00	109,244,793.00	2,530,303.34	724,530.00	36,176.54
Insurance Company of North America, Philadelphia, Pa.	401,667,887.00	2,164,385.29	684,158,670.00	8,269,780.27	6,700,811.00	364,472.00
Indemnity, New York, N. Y.			31,793,760.00	106,834.54		
Indemnity, New York, N. Y.			34,699,182.00	476,051.82		
Marine, New York, N. Y.			70,235,036.00	881,515.21		
Mercantile Fire and Marine, Boston, Mass.			38,021,820.00	458,842.03		
Milwaukee, Milwaukee, Wis.			209,263,207.00	2,364,735.85		
Milwaukee Mechanical, Milwaukee, Wis.			677,164,163.00	7,596,361.69		
National, Hartford, Conn.			73,743,173.00	932,034.47		
National Standard, New York, N. Y.			243,190,415.00	2,881,893.18		
National Union, Pittsburgh, Pa.			32,136,706.00	3,266,899.00		
New Hampshire, Manchester, N. H.			389,241,705.00	4,203,193.50		
New York, New York, N. Y.			325,421,473.00	3,193,600.10		
Niagara, New York, N. Y.			155,223,241.00	1,823,690.13		
Northwestern National, Milwaukee, Wis.			452,692,805.00	4,980,816.80		
Orient, Hartford, Conn.			796,163,272.00	8,000,383.95		
Pennsylvania, Philadelphia, Pa.			538,475,474.00	5,064,963.71		
Phoenix, Brooklyn, N. Y.		635,690.47	234,711,902.00	2,637,371.65		307,880.60
Providence Washington, Providence, R. I.	121,363,248.00		407,451,394.00	4,857,420.81	8,353,735.00	
Rockefeller, New York, N. Y.			133,890,251.00	1,064,577.73		
Rochester German, Rochester, N. Y.			8,506,798.00	87,043.37		
Security, New Haven, Conn.	3,564,416.00	40,865.22	140,506,410.00	1,569,478.08	342,964.60	16,537.72
Springfield Fire and Marine, Springfield, Mass.			482,144,996.00	5,459,951.68		
Spring Garden, Philadelphia, Pa.			120,016,233.06	1,331,268.08		
St. Paul Fire and Marine, St. Paul, Minn.	105,111,310.00	728,521.11	257,684,541.00	3,700,589.39	4,987,697.00	177,024.35
Traders', Chicago, Ill.			175,121,274.00	2,248,980.55		
Union, Philadelphia, Pa.			44,638,436.00	321,484.35		
United Firemen's, Philadelphia, Pa.			66,137,445.00	724,088.63		
Virginia State, Richmond, Va.			28,034,615.00	497,463.13		
Westchester, New York, N. Y.			301,952,594.00	3,616,541.39		
Western, Pittsburgh, Pa.	8,247.00	76.16	188,922,590.00	1,717,477.29		
Williamsburgh City, Brooklyn, N. Y.			186,401,426.00	1,839,655.59		
Total	1,655,656,431.00	8,853,899.86	18,572,290,933.67	208,759,236.53	104,863,294.00	2,592,508.43
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.						
Mutual Fire, Montgomery County, Md., Sandy Springs, Md.			14,342,459.00	1,927,993.95		

^b Merged with Assurance Company of America December 31, 1903.

^a Books were destroyed in Baltimore conflagration.

TABLE E.—Showing the total risks in force, risks written, and premiums charged thereon, and the aggregate premiums charged by domestic joint stock, fire, marine, and mutual insurance companies licensed to transact business in the District of Columbia December 31, 1903.—Continued.

Name and location.	Deduct amount retained, fire.	Premiums.	Deduct amount rein- sured and in- land.	Premiums.	Net amount in force, fire.	Premiums.	Net amount in force, marine, and inland.	Premiums.
Ætna, Hartford, Conn.	\$89,818,464.00	\$1,235,466.05	\$2,126,568.00	\$58,973.20	\$640,304,190.00	\$7,942,383.09	\$7,132,258.00	\$180,340.99
Assurance Company of America New York N. Y.	3,848,677.00	48,923.56			65,411,738.00	865,764.00		
Agricultural, Watertown, N. Y.	11,232,200.00	112,342.00			251,377,593.00	2,597,434.00		
Alleghenia, Pittsburgh, Pa.	5,390,388.00	65,131.31			21,082,593.00	2,597,434.00		
American, Boston, Mass.	7,435,139.00	83,473.53			58,806,100.00	712,035.58		
American, Newark, N. J.	24,834,179.00	312,206.76			348,041,034.00	3,750,442.14		
American, Philadelphia, Pa.	29,880,615.00	312,206.76			187,556,259.00	2,330,690.26		
American Central, St. Louis, Mo.	17,130,983.00	228,731.50			219,981,750.00	2,590,922.08		
Bethlehem, Hartford, Conn.	20,188,393.00	211,864.71	406,578.00	24,847.63	90,007,119.00	952,234.98	6,433,314.00	325,769.61
British American, New York, N. Y.	2,473,200.00	32,252.46			26,809,145.00	343,428.99		
Buffalo German, Buffalo, N. Y.	5,550,828.00	59,956.32			80,806,300.00	848,418.26		
Citizens, St. Louis, Mo.	102,320,870.00	1,454,584.06			41,485,666.00	576,619.00		
Colonial, New York, N. Y.	1,545,243.00	19,682.56			37,044,602.00	512,253.53		
Connecticut, Hartford, Conn.	21,893,915.00	289,975.59			380,447,561.00	4,806,337.92		
Continental, New York, N. Y.	25,828,191.00	322,969.54			1,035,675,191.00	10,846,337.92		
Delaware, Dover, Del.	235,721.00	3,142.43			10,846,337.92	51,325.81		
Delaware, Philadelphia, Pa.	16,289,026.00	194,578.69			118,511,706.00	1,334,611.46		
Equitable Fire and Marine, Providence, R. I.	3,740,200.00	42,572.27	6,200.00	263.00	87,178,770.00	1,100,764.34	248,103.00	15,257.76
Farmers, York, Pa.	587,973.00	7,617.78			68,248,363.00	839,303.75		
Federal, Jersey City, N. J.	246,908.00	3,062.55	6,811,115.00	26,974.83	8,076,436.00	101,067.99	28,760,986.00	113,697.03
Fire Insurance Company, County of Philadelphia, Philadelphia, Pa.	39,613,558.00	498,460.16			439,475,590.00	5,338,571.94		
Firemen, Baltimore, Md.	2,602,192.00	30,593.59			27,628,684.00	327,771.58		
Firemen, Newark, N. J.	18,219,050.00	194,722.41			85,542,311.00	835,343.01		
Firemen Fund, San Francisco, Cal.	7,433,897.00	69,593.40			135,173,400.00	1,281,857.52		
Franklin, Philadelphia, Pa.	48,514,965.00	608,181.43	4,152,679.00	150,134.41	305,947,550.00	4,069,860.77	7,427,106.00	234,908.33
German, Peoria, Ill.	5,139,177.00	59,564.96			105,651,258.00	1,258,207.63		
German American, New York, N. Y.	395,630.00	5,213.39			59,188,453.00	594,148.94		
German American, Baltimore, Md.	1,145,682.00	11,192.83			27,360,558.00	193,500.80		
German American, New York, N. Y.	189,762,143.00	1,789,684.58			834,286,100.00	7,806,092.14		
Germania, New York, N. Y.	33,060,508.00	499,953.52			434,487,040.00	4,162,033.77		
Georgia Home, Columbus, Ga.	7,253,640.00	72,935.51			34,007,422.00	564,448.12		
Grand Rapids and Alleghenia, Philadel- phia, Pa.	21,882,007.00	305,287.35			80,188,617.00	896,359.48		
Great Falls, New York, N. Y.	44,532,935.00	487,039.40			202,025,094.00	2,449,818.01		
Granger, New York, N. Y.	58,516,936.67	604,667.00	29,500.00	1,332.50	302,212,598.00	2,699,188.50	3,153,168.00	112,608.33
Hanover, New York, N. Y.	13,668,134.00	190,082.43			405,070,974.94	3,955,129.72		
Hartford, Hartford, Conn.					1,296,543,832.00	15,918,124.55		

Home, Baltimore, Md.	2,230,160.00	28,628.43	5,756,021.00	119,253.00	26,852,476.00	330,579.37	11,270,812.00	266,081.00
Home, New York, N. Y.	255,371,259.00	2,225,493.00			1,192,419,716.00	12,403,441.00		
Home Fire and Marine, San Francisco, Cal.	14,278,266.00	219,259.17	85,530.00	4,061.14	94,966,533.00	1,320,041.17	658,029.00	31,515.40
Insurance Company of North America, New York, N. Y.	48,399,262.00	548,569.87			636,359,417.00	7,721,270.40		
Indemnity, New York, N. Y.	6,165,357.00	42,543.08			25,028,352.00	320,490.52		
Lafayette, New York, N. Y.	2,313,635.00	35,374.69			32,295,547.00	440,677.13		
Mercantile Fire and Marine, Boston, Mass.	42,746,574.00	524,567.27			27,488,462.00	356,947.94		
Milwaukee, Milwaukee, Wis.	3,515,986.00	42,543.08			34,505,843.00	416,298.95		
Milwaukee Mechanics, Milwaukee, Wis.	22,910,925.00	312,910.55			186,382,342.00	2,251,825.30		
National, Hartford, Conn.	106,678,635.00	1,278,588.79			570,485,408.00	6,227,772.30		
National Standard, New York, N. Y. ^a	3,694,132.00	17,730.18			69,849,041.00	885,203.80		
National Union, Pittsburg, Pa.	15,600,398.00	193,459.10			227,609,017.00	2,788,028.98		
New Hampshire, Manchester, N. H.	46,698,517.00	21,143.46			30,486,211.00	365,727.15		
New York, New York, N. Y.	46,538,575.00	487,157.39			339,711,278.00	3,726,036.11		
Niagara, New York, N. Y.	17,994,209.00	175,223.15			309,027,266.00	3,023,777.03		
Orient, Hartford, Conn.	13,259,257.00	170,618.95			141,963,984.00	1,653,080.19		
Pennsylvania, Philadelphia, Pa.	59,415,904.00	602,473.40			393,576,991.00	4,378,343.49		
Phoenix, Brooklyn, N. Y.	46,272,106.00	521,626.48			719,891,166.00	8,477,757.47		
Providence, Hartford, Conn.	24,560,826.00	279,525.57			513,914,648.00	5,385,438.14		
Queen of America, New York, N. Y.	49,022,408.00	594,939.33			185,689,494.00	2,132,431.72		
Rochester, New York, N. Y.	30,376,094.00	360,329.79	1,909,254.00	78,953.07	377,075,300.00	4,497,091.02	6,424,481.00	233,927.53
Rochester German, Rochester, N. Y.	16,283,823.00	236,837.27			117,696,428.00	1,427,740.46		
Security, Baltimore, Md.	136,613.00	1,335.05			8,370,185.00	86,308.32		
Security, New Haven, Conn.	15,176,784.00	196,193.23	63,650.00	2,510.37	125,329,626.00	1,374,285.45	279,914.00	14,027.35
Springfield Fire and Marine, Springfield, Mass.	66,516,152.00	708,599.21			415,698,844.00	4,751,361.47		
Spring Garden, Philadelphia, Pa.	39,346,091.00	242,597.60			100,590,183.97	1,088,761.59		
St. Paul Fire and Marine, St. Paul, Minn.	14,853,075.00	235,449.88			243,100,065.00	3,468,142.55	4,349,133.00	155,251.40
Traders, Chicago, Ill.	16,553,361.00	243,530.75	638,564.00	21,772.95	158,767,913.00	2,005,729.80		
United, Philadelphia, Pa.	2,109,412.00	25,796.51			42,549,024.00	495,687.84		
United Firemen, Philadelphia, Pa.	4,359,696.00	59,498.00			61,777,849.00	684,590.60		
Virginia State, Richmond, Va.	3,777,924.00	73,944.32			24,276,691.00	423,518.83		
Westchester, New York, N. Y.	35,062,428.00	371,940.38			326,567,266.00	3,304,301.60		
Western, New York, N. Y.	2,850,998.00	31,249.75			36,101,396.00	485,957.49		
Western, Pittsburg, Pa.	14,046,652.00	162,333.19			172,354,774.00	1,697,322.80		
Williamsburgh City, Brooklyn, N. Y.								
Total.	1,913,514,020.76	21,762,193.38	21,985,059.00	514,650.10	16,668,785,912.91	186,997,043.25	82,878,235.00	2,077,852.33
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.								
Mutual Fire, Montgomery County, Md.					14,342,459.00	1,927,993.95		
Sandy Springs, Md.								

^a Books were destroyed in Baltimore conflagration.^b Merged with the Assurance Company of America, December 31, 1903.

TABLE F.—Business transacted in the District of Columbia by domestic joint stock and mutual fire insurance companies in 1903.

Name and location.	Risks written, fire.	Premiums received.	Losses paid.	Losses incurred.	Risks written, marine and inland.	Premiums received.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.						
Zeina, Hartford, Conn.	\$1, 117, 071.00	\$8, 896.24	\$1, 803.56	\$4, 150.73		
Assurance Company of America, New York, N. Y.	101, 228.00	1, 166.98	2, 314.00	2, 314.00		
Agricultural, Watertown, N. Y.	1, 206, 400.00	9, 256.00	218.22			
Alleghenia, Pittsburgh, Pa.	166, 678.00	1, 553.36	227.00			
American, Boston, Mass.	126, 710.00	3, 080.73	458.13			
American, Newark, N. J.	266, 643.00	5, 291.52	956.07			
American, Hartford, Conn.	654, 918.00	1, 890.65	264.00			
American, Philadelphia, Pa.				2, 000.00		
American Central, St. Louis, Mo.						
Baltimore, Baltimore, Md. <i>a</i>			157.63	157.63		
Boston, Boston, Mass.	230, 689.00	2, 415.25				
British American, New York, N. Y.	49, 800.00	683.03				
Buffalo German, Buffalo, N. Y.	* 276, 222.00	1, 892.80	19.61	19.61		
Citizens, St. Louis, Mo.	401, 333.00	5, 530.47	510.72	1, 675.12		
Colonial Assurance, New York, N. Y.	164, 507.00	2, 004.89	437.11	1, 607.11		
Continental, Hartford, Conn.	345, 900.00	4, 255.29	780.42	842.92		
Connecticut, New York, N. Y.	1, 277, 305.00	12, 632.00	3, 496.09	3, 662.42		
Dela ware, New York, N. Y.	55, 800.00	346.49				
Dela ware, Philadelphia, Pa.	562, 820.00	4, 610.44	1, 035.98	1, 250.98		
Equitable Fire and Marine, Providence, R. I.	155, 200.00	1, 394.49	26.09	26.09		
Farmers, New York, Pa.	164, 558.00	1, 952.40	11.92	11.92		
Federal, Jersey City, N. J.	133, 576.00	1, 960.70		1, 500.00		
Fire Association of Philadelphia, Philadelphia, Pa.	530, 119.00	5, 837.04	1, 832.34	2, 021.08		
Fire Insurance Company, County of Philadelphia, Philadelphia, Pa.	530, 119.00	5, 837.04	1, 832.34	2, 021.08		
Firemen's, Baltimore, Md.	104, 808.00	6, 324.33	1, 480.95	1, 417.37		
Firemen's, Newark, N. J.	306, 046.66	2, 788.62	2, 048.00	2, 046.00		
Firemen's Fund, San Francisco, Cal.	906, 078.00	4, 546.94	39.74	45.33		
Franklin, Philadelphia, Pa.	119, 850.00	1, 232.81	264.00	2, 264.00		
German, Peoria, Ill.	133, 050.00	1, 783.91	691.73	691.73		
German Alliance, New York, N. Y.	475, 000.00	6, 372.43	735.73	735.73		
German-American, Baltimore, Md.	62, 600.00	573.96	357.98	357.98		
German-American, New York, N. Y.	1, 670, 307.00	13, 379.32	848.14	838.14		
German-American, New York, N. Y.	483, 045.00	2, 349.38	26.00	33.00		
German-Tone, Georgia, Ga.	168, 166.00	2, 529.00	1, 170.00	4, 082.00		
Glenn Falls, Marine, Philadelphia, Pa. <i>a</i>	283, 857.00	1, 717.43	131.22	131.22		
Greenwich, New York, N. Y.	470, 177.00	3, 550.75	549.62	618.30		
Hanover, New York, N. Y.	340, 126.00	2, 689.11	60.17	106.67		
Hartford, Hartford, Conn.	642, 019.68	6, 289.11	1, 117.27	1, 106.43		
Home, New York, N. Y.	905, 083.00	11, 836.34	3, 402.74	6, 043.51		
Home Fire and Marine, San Francisco, Cal.	294, 855.00	1, 087.71	1, 338.74	1, 338.74		
Insurance Company of North America, Philadelphia, Pa.	1, 912, 751.00	22, 535.24	1, 092.03	1, 553.63		
	374, 378.16	3, 012.85	1, 627.85	621.23		
	869, 356.00	8, 678.75	1, 704.51	1, 789.51	\$2, 300.00	\$12.00

Indemnity, New York, N. Y.	162,687.00	1,771.40	1,459.81	2,118.03	
Lafayette, New York, N. Y.	51,913.00	1,033.62	37.03	523.11	
Metropolitan, New York, N. Y.	121,805.00	1,030.62		5.31	
Milwaukee, Milwaukee, Wis.	125,413.00	1,211.24		130.31	
Milwaukee Mechanics, Milwaukee, Wis.	478,886.00	4,714.57	807.26	582.26	
National, Hartford, Conn.	327,151.00	4,220.25	1,756.01	1,415.60	
National Standard, New York, N. Y. ^b	156,300.00	1,581.31	163.45	2,075.00	
National Union, Pittsburg, Pa.	640,800.00	6,592.31	861.00	1,118.00	
New Hampshire, Manchester, N. H.	100,201.00	1,245.85			
New York, New York, N. Y.	752,326.00	5,555.46	3,363.49	1,084.05	
Niagara, New York, N. Y.	8,451,211.00	48,693.88	9,512.58	9,203.16	
Northwestern, Milwaukee, Wis.	511,754.00	4,731.57	2,085.59	4,185.59	
Ohio, Cincinnati, Ohio	290,900.00	3,748.79	36.81	151.55	
Pennsylvania, Philadelphia, Pa.	671,190.00	6,159.16	2,790.21	2,765.21	
Phoenix, Brooklyn, N. Y.	996,870.00	7,635.81	652.71	678.08	
Phoenix, Hartford, Conn.	493,719.00	4,383.13	1,338.36	163.52	
Providence Washington, Providence, R. I.	414,025.00	4,349.16	447.64	472.64	
Queen of America, New York N. Y.	140,650.00	1,280.22	129.27	1,129.27	
Rochester German, Rochester, N. Y.	115,533.00	1,039.56		18.10	
Security, Baltimore, Md.	842,597.00	1,013.72		18.45	
Security, New Haven, Conn.	141,590.00	8,690.18	1,958.45	3,808.56	
Springfield Fire and Marine, Springfield, Mass.	133,130.00	1,605.35	90.59	100.59	
Spring Garden, Philadelphia, Pa.	141,109.00	1,869.33	75.75	75.75	
St. Paul Fire and Marine, St. Paul, Minn.	186,904.00	1,283.90	657.15	629.63	
Traders, Chicago, Ill.	139,900.00	1,394.47		43.34	
Union, Philadelphia, Pa.	330,986.00	2,787.08	842.30	1,710.30	
United, Fremont, Philadelphia, Pa.	228,300.00	6,271.54	118.16	108.38	
Virginia, Richmond, Va.	667,505.00	1,646.04	211.75	211.75	
Windsor, New York, N. Y.	140,930.00	352,237.00	105.10	1,210.97	
Western, Pittsburg, Pa.					
Williamsburgh City, Brooklyn, N. Y.					
Total	37,638,470.51	327,093.52	62,327.45	95,311.80	2,300.00
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN					
Mutual Fire, Montgomery County, Md., Sandy Springs, Md.....	1,027,196.00	4,645.31	2,516.66	2,616.66	

^b Merged with the Assurance Company of America, December 31, 1903.^a Books were destroyed in Baltimore conflagration.



ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF DOMESTIC FIRE INSURANCE
COMPANIES SHOWING THEIR FINANCIAL CONDITION
DECEMBER 31, 1903.



ETNA INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1819; commenced business, 1819. William B. Clark, president; William H. King, secretary. Home office, 783 Main street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital.....	\$4,000,000.00
Amount of net ledger assets December 31, 1902.....	\$11,682,250.58

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$6,960,843.05	\$438,055.80
Deduct reinsurance, rebate, abatement, and return premiums.....	1,851,212.24	109,817.72
Total premiums (other than perpetuals).....	5,109,630.81	328,238.08
Deposit premiums, written on perpetual risks (gross).....		\$5,437,868.89
Interest on mortgage loans.....		4,500.00
Interest on bonds and dividends on stocks.....		636.00
Gross rents from company's property.....		585,010.32
		992.17
Total interests and rents.....		586,638.49
Profits on sale or maturity of ledger assets.....		831.14
From all other sources.....		1,412.59
Total income.....		6,031,251.11
Sum of both amounts.....		17,713,501.69

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$491,850.78 occurring in previous years).....	\$3,009,301.73	\$275,930.43
Deduct amounts received for salvage, \$28,208.35, and for reinsurance in other companies, \$571,466.27.....	529,159.21	70,515.41
Net amount paid for losses.....	2,480,142.52	205,415.02
Deposit premiums returned.....		\$2,685,557.54
Paid stockholders for interest or dividends (amount declared during year, including taxes, \$670,000, less tax dividends, \$110,000).....		1,992.05
Commissions or brokerage.....		560,000.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		913,470.42
Repairs and expenses (other than taxes) on real estate.....		337,886.62
All other taxes, licenses, and insurance department fees.....		210.60
Loss on sale or maturity of ledger assets.....		125,520.81
All other disbursements.....		47,927.40
		492,582.78
Total disbursements.....		5,165,148.22
Balance.....		12,548,353.47

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$277,249.39
Mortgage loans on real estate, first liens.....	12,600.00
Book value of bonds (excluding interest), \$7,439,233.01, and stocks, \$3,567,019.....	11,006,252.01
Cash in company's office, \$972.12; deposited in bank, \$1,206,096.50.....	1,207,068.62
Agents' balances representing business written subsequent to October 1, 1903.....	27,169.87
Agents' balances representing business written prior to October 1, 1903.....	18,013.58
Total ledger assets.....	\$12,548,353.47

NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$192.66
Interest accrued on other assets.....	437.50
Total.....	\$630.16
Market value (not including interest) of bonds and stocks over book value.....	2,126,770.96
Other nonledger assets.....	630,396.53
Gross assets.....	15,306,151.12

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$18,013.58
Depreciation from book value of ledger assets to bring same to market value.....	97,249.39
Total.....	\$115,262.97
Total admitted assets.....	15,190,888.15

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$123,918.35	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	572,413.05	
Gross claims for losses resisted.....	25,839.00	
Total	722,170.40	
Deduct reinsurance due or accrued.....	125,682.16	
Net amount of unpaid losses and claims.....		\$506,488.24
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$1,681,541.83	
Unearned premiums, pro rata on fire risks running more than one year.....	2,426,341.73	
Net unearned premiums on unexpired inland navigation risks (50 per cent).....	90,170.49	
Total unearned premiums as computed above		4,198,054.05
Amount reclaimable by the insured on perpetual fire insurance policies.....		83,449.55
Commissions, brokerage, and other charges.....		94,559.47
Return premiums and reinsurance premiums.....		157,599.13
Total amount of all liabilities except capital		5,130,150.44
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	6,060,737.71	
Surplus as regards policy holders.....		10,060,737.71
Total liabilities		15,190,888.15

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1902.....	\$701,726,009.00	\$8,653,353.66	\$8,775,601.00	\$241,152.02
Written or renewed in 1903.....	521,340,768.00	6,900,843.05	93,930,778.00	438,055.80
Total	1,223,066,777.00	15,614,196.71	102,706,379.00	679,207.82
Deduct those expired and marked off as terminated.....	492,944,123.00	6,436,347.57	93,447,553.00	439,893.63
In force at the end of the year	730,122,654.00	9,177,849.14	9,258,826.00	239,314.19
Deduct amount reinsured.....	89,818,464.00	1,235,466.05	2,126,568.00	58,973.20
Net amount in force	640,304,190.00	7,942,383.09	7,132,258.00	180,340.99

Perpetual risks not included above, \$3,633,378; premiums on same, \$87,841.63.

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged	Unearned fraction.	Premiums unearned.
One year or less..... 1903.....	\$225,247,786.00	\$3,363,083.65	One-half.....	\$1,681,541.83
Two years..... 1902.....	14,402,825.00	134,138.06	One-fourth.....	33,534.51
..... 1903.....	10,900,756.00	114,398.22	Three-fourths.....	85,798.66
Three years..... 1901.....	79,197,987.00	845,272.68	One-sixth.....	140,878.78
..... 1902.....	91,518,006.00	969,315.25	One-half.....	484,657.63
..... 1903.....	94,893,631.00	1,013,473.20	Five-sixths.....	844,561.00
Four years..... 1900.....	3,244,328.00	34,887.69	One-eighth.....	4,360.96
..... 1901.....	3,809,670.00	42,871.40	Three-eighths.....	16,076.76
..... 1902.....	4,447,080.00	47,593.01	Five-eighths.....	29,745.65
..... 1903.....	4,552,449.00	48,622.52	Seven-eighths.....	42,544.71
Five years..... 1899.....	15,660,797.00	188,263.98	One-tenth.....	18,826.40
..... 1900.....	18,160,845.00	222,629.00	Three-tenths.....	66,788.70
..... 1901.....	21,978,835.00	265,400.28	One-half.....	132,700.14
..... 1902.....	24,365,565.00	306,614.58	Seven-tenths.....	214,630.22
..... 1903.....	27,923,630.00	345,819.57	Nine-tenths.....	311,237.61
Total	640,304,190.00	7,942,383.09		4,107,883.56
Perpetual risks.....	3,633,378.00	87,841.63		83,449.55
Grand total	643,937,568.00	8,030,224.72		4,191,333.11

Business in District of Columbia during 1903.

	Fire risks.
Risks written.....	\$1,117,071.00
Premiums received.....	889,896.24
Losses paid.....	1,803.56
Losses incurred.....	4,159.73

ASSURANCE COMPANY OF AMERICA, NEW YORK, N. Y.

[Incorporated, 1897; commenced business, 1897. R. Bleecker Rathbone, president; Charles S. Conklin, secretary. Home office, 45 William street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	\$400,000.00	
National Standard		\$640,554.38
Assurance Company of America		614,843.84
Amount of net ledger assets December 31, 1902		\$1,255,398.22

II. INCOME.

Gross premiums	\$1,143,869.44	
Deduct reinsurance, rebate, abatement, and return premiums	459,539.28	
Total premiums (other than perpetuals)		\$684,330.16
Interest on bonds and dividends on stocks	34,231.26	
Interest from all other sources	4,023.16	
Total interests		38,254.42
Total income		722,584.58
Sum of both amounts		1,977,982.80

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$92,848 occurring in previous years)	\$621,737.66	\$1,729.06	
Deduct amounts received for salvage, \$4,525.45, and for reinsurance in other companies, \$137,432.78	141,381.88	576.35	
Net amount paid for losses	480,355.78	1,152.71	
Commissions or brokerage			\$481,508.49
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			237,749.37
All other taxes, licenses, and insurance department fees			2,520.00
All other disbursements			28,665.31
Total disbursements			4,900.48
Balance			755,343.65
			1,222,639.15

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	\$1,067,968.75
Cash in bank	91,858.94
Agents' balances representing business written subsequent to October 1, 1903	62,811.46
Total ledger assets	\$1,222,639.15

NONLEDGER ASSETS.

Interest accrued on bonds and stocks	4,754.54
Gross assets	1,227,393.69

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value	41,293.75
Total admitted assets	1,186,099.94

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$73,166.00
Gross claims for losses resisted	3,710.00
Total	76,876.00
Deduct reinsurance due or accrued	2,657.00
Net amount of unpaid losses and claims	\$74,219.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$325,555.80
Unearned premiums, pro rata on fire risks running more than one year	118,046.98
Total unearned premiums as computed above	443,602.78
Cash dividends remaining unpaid to stockholders	17,456.47
Total amount of all liabilities except capital	535,278.25
Capital actually paid up in cash	\$400,000.00
Surplus over all liabilities	250,821.69
Surplus as regards policy holders	650,821.69
Total liabilities	1,186,099.94

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1902.....	\$91,558,057.00	\$1,177,622.25
Written or renewed in 1903.....	85,884,839.00	1,143,869.44
Total.....	177,442,896.00	2,321,491.69
Deduct expirations and cancellations.....	108,182,481.00	1,406,804.13
In force December 31, 1903.....	69,260,415.00	914,687.56
Deduct amount reinsured.....	3,818,677.00	48,923.56
Net amount in force December 31, 1903.....	65,441,738.00	865,764.00

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premium unearned.
One year or less.....1903.....	\$45,101,441.00	\$651,111.60	One-half.....	\$325,555.80
Two years.....1902.....	896,666.00	9,799.05	One-fourth.....	2,449.77
.....1903.....	2,217,011.00	23,726.19	Three-fourths.....	17,794.65
Three years.....1901.....	3,839,589.00	42,430.93	One-sixth.....	7,070.16
.....1902.....	4,126,681.00	37,730.96	One-half.....	18,865.49
.....1903.....	5,551,316.00	50,497.54	Five-sixths.....	42,081.28
Four years.....1900.....	164,201.00	2,359.10	One-eighth.....	294.89
.....1901.....	185,299.00	1,927.17	One-eighth.....	722.78
.....1902.....	210,380.00	1,727.17	Five-eighths.....	1,076.48
.....1903.....	67,627.00	767.07	Seven-eighths.....	671.30
Five years.....1899.....	263,752.00	3,405.43	One-tenth.....	340.54
.....1900.....	492,308.00	7,936.04	Three-tenths.....	2,380.81
.....1901.....	474,612.00	8,037.50	One-half.....	4,018.76
.....1902.....	545,585.00	8,045.29	Seven-tenths.....	5,631.71
.....1903.....	1,245,240.00	16,272.73	Nine-tenths.....	14,645.46
Total.....	65,441,738.00	865,764.00	.....	443,602.75

Business in District of Columbia during 1903.

Risks written.....	\$101,228.00
Premiums received.....	1,166.98
Losses incurred.....	79.00

NOTE.—This company merged with the National Standard, New York, N. Y., December 31, 1903.

AGRICULTURAL INSURANCE COMPANY, WATERTOWN, N. Y.

[Incorporated, 1853; commenced business, 1853. A. H. Sawyer, president; W. H. Stevens, secretary.
Home office, 23 Washington street, Watertown, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00
Amount of net ledger assets December 31, 1902.....	\$2,453,387.31

II. INCOME.

Gross premiums.....	\$1,788,648.26
Deduct reinsurance, rebate, abatement, and return premiums.....	552,031.03
Total premiums (other than perpetuals).....	1,236,617.23
Interest on mortgage loans.....	29,830.17
Interest on collateral loans.....	19,674.21
Interest on bonds and dividends on stocks.....	46,427.39
Interest from all other sources.....	2,129.46
Gross rents.....	4,312.41
Total interests and rents.....	102,373.64
Profits on sale or maturity of ledger assets.....	4,504.95
From all other sources.....	1,317.74
Total income.....	1,344,813.56
Sum of both amounts.....	3,798,200.87

III. DISBURSEMENTS.

Gross amount paid for losses (including \$98,711.49; occurring in previous years).....	\$715,265.07
Deduct amounts received for salvage, \$11,598.75; and for reinsurance in other companies, \$131,582.35.....	143,181.10
Net amount paid for losses.....	\$572,083.97
Paid stockholders for interest or dividends (amount declared during year \$50,000).....	50,000.00
Commissions or brokerage.....	267,662.04
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	86,758.65
Repairs and expenses (other than taxes) on real estate.....	1,580.77
Taxes on real estate.....	3,581.12
All other taxes, licenses, and insurance department fees.....	45,609.86
Loss on sale of maturity or ledger assets.....	3,838.15
All other disbursements.....	139,604.48
Total disbursements.....	1,170,719.04
Balance.....	2,627,481.83

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$323,260.24
Mortgage loans on real estate, first liens, \$585,477.73; other than first, \$10,000.....	595,477.73
Loans secured by pledge of bonds, stocks, or other collaterals.....	446,186.64
Book value of bonds (excluding interest), \$453,787.34; and stocks, \$481,045.52.....	934,832.86
Cash in company's office, \$5,951.39; deposited in bank, \$133,338.38.....	139,289.77
Agents' balances representing business written subsequent to October 1, 1903.....	183,299.43
Agents' balances representing business written prior to October 1, 1903.....	5,135.16
Total ledger assets.....	\$2,627,481.83

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$12,265.57
Interest due and accrued on bonds and stocks.....	8,834.58
Interest due and accrued on collateral loans.....	7,001.92
Interest due and accrued on other assets.....	1,764.07
Total.....	29,866.14
Market value (not including interest) of bonds and stocks over book value.....	6,681.89
Other nonledger assets.....	1,010.29
Gross assets.....	2,665,040.15

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903....	\$5,135.16
Depreciation from book value of ledger assets to bring same to market value.....	77,164.95
Total.....	82,300.11
Total admitted assets.....	2,582,740.04

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$11,854.62; not yet due, \$15,114.97).....	\$26,969.59
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	68,008.18
Gross claims for losses resisted.....	15,632.00
Total.....	110,609.77
Deduct reinsurance due or accrued.....	8,466.68
Net amount of unpaid losses and claims.....	\$102,143.09
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	456,812.50
Unearned premiums, pro rata, on fire risks running more than one year.....	840,820.06
Total unearned premiums as computed above.....	1,297,632.56
Reinsurance premiums.....	6,383.52
Total amount of all liabilities except capital.....	1,406,159.17
Capital actually paid up in cash.....	\$500,000.00
Surplus over all liabilities.....	676,580.87
Surplus as regards policy holders.....	1,176,580.87
Total liabilities.....	2,582,740.04

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$255,129,400.00	\$2,549,039.00
Written or renewed in 1903.....	162,639,700.00	1,788,648.00
Total.....	417,769,100.00	4,337,687.00
Deduct those expired and marked off as terminated.....	155,164,700.00	1,697,911.00
In force at the end of the year.....	262,604,400.00	2,639,776.00
Deduct amount reinsured.....	11,232,200.00	112,342.00
Net amount in force.....	251,372,200.00	2,527,434.00

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$74,263,200.00	\$913,625.00	One-half.....	\$456,812.50
Two years.....1902..	329,100.00	2,743.00	One-fourth.....	685.75
.....1903..	143,600.00	1,372.00	Three-fourths.....	1,029.00
Three years.....1901..	37,833,800.00	338,315.00	One-sixth.....	56,385.83
.....1902..	42,928,200.00	378,994.00	One-half.....	189,497.00
.....1903..	43,533,800.00	388,303.00	Five-sixths.....	323,585.83
Four years.....1900..	307,200.00	2,528.00	One-eighth.....	316.00
.....1901..	282,500.00	2,735.00	Three-eighths.....	1,025.63
.....1902..	311,100.00	2,504.00	Five-eighths.....	1,565.00
.....1903..	317,100.00	2,594.00	Seven-eighths.....	2,269.75
Five years.....1899..	8,037,400.00	75,969.00	One-tenth.....	7,599.90
.....1900..	9,281,100.00	90,855.00	Three-tenths.....	27,256.50
.....1901..	11,148,700.00	103,611.00	One-half.....	51,805.50
.....1902..	10,917,400.00	110,341.00	Seven-tenths.....	77,238.70
.....1903..	10,983,100.00	108,674.00	Nine-tenths.....	97,806.10
Over five years.....	754,900.00	4,241.00	Pro rata.....	2,753.07
Total.....	251,372,200.00	2,527,434.00		1,297,632.56

Business in District of Columbia during 1903.

Risks written.....	\$1,206,400.00
Premiums received.....	9,256.00
Losses paid.....	2,314.00
Losses incurred.....	2,314.00

ALLEMANIA FIRE INSURANCE COMPANY, PITTSBURG, PA.

[Incorporated, 1868; commenced business, 1868. W. Steinmeyer, president; G. W. Hammer, secretary
Home office, 345 Fourth avenue, Pittsburg, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$600,622.38

II. INCOME.

Gross premiums.....	\$582,505.92
Deduct reinsurance, rebate, abatement, and return premiums.....	131,718.87
Total premiums (other than perpetuals).....	450,787.05
Interest on mortgage loans.....	22,168.44
Interest on collateral loans.....	412.50
Interest on bonds and dividends on stocks.....	6,338.00
Interest from all other sources.....	1,781.45
Gross rents from company's property.....	3,616.58
Total interests and rents.....	34,316.97
Total income.....	485,104.02
Sum of both amounts.....	1,085,726.40

III. DISBURSEMENTS.

Gross amount paid for losses (including \$26,462.29; occurring in previous years)	\$208,540.32
Deduct amounts received for salvage, \$278.69; and for reinsurance in other companies, \$16,371.70	16,650.39
Net amount paid for losses	\$191,889.93
Paid stockholders for interest or dividends (amount declared during year)	16,000.00
Commissions or brokerage	117,693.32
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	27,398.35
Rents	4,100.00
Repairs and expenses (other than taxes) on real estate	716.28
Taxes on real estate	783.06
All other taxes, licenses, and insurance department fees	13,774.12
Loss on sale or maturity of ledger assets	15,741.00
All other disbursements	21,889.17
Total disbursements	410,185.23
Balance	675,541.17

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$35,462.17
Mortgage loans on real estate, first liens	406,925.00
Loans secured by pledge of bonds, stocks, or other collaterals	18,000.00
Book value of bonds (excluding interest), \$31,300; and stocks, \$60,325.50	91,625.50
Cash in company's office, \$4,699.28; deposited in bank, \$64,243.85	68,943.13
Agents' balances representing business written subsequent to October 1, 1903	52,168.65
Agents' balances representing business written prior to October 1, 1903	490.69
Bills receivable, not matured, taken for marine and inland risks	50.00
Other ledger assets	1,876.03
Total ledger assets	\$675,541.17

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$6,224.05
Interest due and accrued on bonds and stocks	444.00
Interest due and accrued on collateral loans	374.00
Rents due and accrued on company's property or lease	250.00
Total	7,292.05
Market value of real estate over book value	6,747.33
Market value (not including interest) of bonds and stocks over book value	19,249.50
Other nonledger assets	100.00
Gross assets	708,930.05

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903	\$490.69
Suspense account	1,876.03
Total	2,366.72
Total admitted assets	706,563.33

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$5,417.50; not yet due, \$7,280.25)	\$12,697.75
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	21,168.90
Gross claims for losses resisted	1,160.00
Total	35,026.65
Deduct reinsurance due or accrued	2,715.62
Net amount of unpaid losses and claims	\$32,311.03
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	\$131,864.17
Unearned premiums, pro rata on fire risks running more than one year	239,696.04
Total unearned premiums as computed above	371,560.21
Salaries, rents, expenses, taxes, bills, accounts, fees, etc	538.79
Reinsurance premiums	1,567.55
Total amount of all liabilities except capital	406,037.58
Capital actually paid up in cash	\$200,000.00
Surplus over all liabilities	100,525.75
Surplus as regards policy holders	300,525.75
Total liabilities	706,563.33

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$55,180,474.00	\$651,142.96
Written or renewed in 1903.....	47,115,090.00	582,505.92
Total.....	102,295,564.00	1,233,648.88
Deduct those expired and marked off as terminated.....	31,917,159.00	440,675.45
In force at the end of the year December 31, 1903.....	70,378,405.00	792,973.43
Deduct amount reinsured.....	5,390,388.00	65,131.31
Net amount in force.....	64,988,017.00	727,842.12

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1903..	\$20,235,984.00	\$263,728.35	One-half.....	\$131,864.17
Three years.....1901..	13,472,935.00	135,064.21	One-sixth.....	22,510.70
1902..	13,427,859.00	138,272.65	One-half.....	69,136.33
1903..	13,969,951.00	141,830.11	Five-sixths.....	118,191.76
Five years.....1899..	352,362.00	2,942.52	One-tenth.....	294.25
1900..	668,528.00	7,554.04	Three-tenths.....	2,266.20
1901..	918,309.00	11,890.88	One-half.....	5,945.44
1902..	881,216.00	12,760.31	Seven-tenths.....	8,932.21
1903..	1,030,873.00	13,799.05	Nine-tenths.....	12,419.15
Total.....	64,988,017.00	727,842.12	.....	371,560.21

Business in District of Columbia during 1903.

Risks written.....	\$166,678.00
Premiums received.....	1,553.36
Losses paid.....	218.22

AMERICAN INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1818; commenced business, 1818. Francis Peabody, president; Henry S. Bean, secretary. Home office, 30 Kilby street, Boston, Mass.]

I. CAPITAL STOCK.

Cash capital.....	\$300,000.00
Amount of net ledger assets December 31, 1902, \$706,666 49, less difference between gross premiums in course of collection treated as agents' balances last year and the actual balance.....	\$631,338.60

II. INCOME.

Gross premiums.....	\$677,160.12
Deduct reinsurance, rebate, abatement, and return premiums.....	149,541.72
Total premiums (other than perpetuals).....	\$527,618.40
Interest on mortgage loans.....	\$550.00
Interest on bonds and dividends on stocks.....	25,457.40
Interest from all other sources.....	866.71
Total interests.....	26,874.11
Profits on sale or maturity of ledger assets.....	46,782.50
From all other sources.....	320.00
Total income.....	601,595.01
Sum of both amounts.....	1,232,933.61

III. DISBURSEMENTS.

Gross amount paid for losses (including \$44,767.45 occurring in previous years).....	\$285,185.53
Deduct amounts received for salvage, \$466.51, and for reinsurance in other companies, \$31,325.97.....	31,792.48
Net amount paid for losses.....	\$253,393.05
Paid stockholders for interest or dividends (amount declared during year).....	21,000.00
Commissions or brokerage.....	132,397.59
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	19,622.78
Rents.....	2,140.00
All other taxes, licenses, and insurance department fees.....	12,689.18
All other disbursements.....	41,840.41
Total disbursements.....	483,083.01
Balance.....	749,850.60

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$32,000.00
Book value of bonds (excluding interest), \$459,044.25, and stocks, \$173,584.50.....	632,628.75
Cash in company's office, \$4,103.05; deposited in bank, \$23,071.06.....	27,174.11
Agents' balances, representing business written subsequent to October 1, 1903.....	58,047.74
Total ledger assets.....	\$749,850.60

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$246.94
Interest due and accrued on bonds and stocks.....	5,812.28
Total.....	6,059.22
Market value (not including interest) of bonds and stocks over book value.....	82,025.75
Total admitted assets.....	837,935.57

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$7,924.47
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	29,660.92
Total.....	37,585.39
Deduct reinsurance due or accrued.....	6,277.45
Net amount of unpaid losses and claims.....	\$31,307.94
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$207,013.66
Unearned premiums, pro rata on fire risks running more than one year	169,913.61
Total unearned premiums as computed above.....	376,927.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	1,790.85
Commissions, brokerage, and other charges.....	648.44
Reinsurance premiums.....	661.51
Total amount of all liabilities, except capital.....	411,336.01
Capital actually paid up in cash.....	\$300,000.00
Surplus over all liabilities.....	126,599.56
Surplus as regards policy holders.....	426,599.56
Total liabilities.....	837,935.57

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$58,277,569.00	\$693,535.09
Written or renewed in 1903.....	52,872,372.00	677,160.12
Total.....	111,149,941.00	1,370,695.21
Deduct those expired and marked off as terminated.....	44,798,702.00	565,184.10
In force at the end of the year.....	66,351,239.00	805,511.11
Deduct amount reinsured.....	7,455,139.00	93,475.53
Net amount in force.....	58,896,100.00	712,035.58

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year.....1903..	\$30,137,546.00	\$414,027.31	One-half.....	\$207,013.66
Two years.....1902..	129,820.00	1,006.32	One-fourth.....	251.58
.....1903..	141,108.00	1,347.40	Three-fourths.....	1,010.55
Three years.....1901..	4,461,245.00	42,872.47	One-sixth.....	7,145.41
.....1902..	6,501,499.00	65,968.30	One-half.....	32,984.15
.....1903..	7,310,821.00	76,250.82	Five-sixths.....	63,542.35
Four years.....1900..	44,950.00	425.29	One-eighth.....	51.16
.....1901..	59,158.09	576.81	Three-eighths.....	216.30
.....1902..	93,052.00	878.81	Five-eighths.....	549.26
.....1903..	123,792.00	1,235.81	Seven-eighths.....	1,081.33
Five years.....1899..	1,291,613.00	13,807.71	One-tenth.....	1,380.77
.....1900..	1,583,014.00	16,828.11	Three-tenths.....	5,048.43
.....1901..	1,797,567.00	19,050.65	One-half.....	9,525.33
.....1902..	2,235,769.00	24,294.02	Seven-tenths.....	17,005.81
.....1903..	2,985,146.00	33,465.75	Nine-tenths.....	30,119.18
Total.....	58,896,100.00	712,035.58	.....	376,927.27

Business in District of Columbia during 1903.

Risks written.....	\$126,716.00
Premiums received.....	880.56
Losses paid.....	227.00
Losses incurred.....	227.00

AMERICAN INSURANCE COMPANY, NEWARK, N. J.

[Incorporated, 1846; commenced business, 1846. E. O. Doremus, president; James H. Worden, secretary. Home office, 70 Park place, Newark, N. J.]

I. CAPITAL STOCK.

Cash capital.....	\$600,000.00
Amount of net ledger assets December 31, 1902.....	\$4,427,846.93

II. INCOME.

Gross premiums.....	\$2,371,718.32
Deduct reinsurance, rebate, abatement, and return premiums.....	555,402.96
Total premiums (other than perpetuals).....	\$1,816,315.36
Interest on mortgage loans.....	\$79,624.59
Interest on bonds and dividends on stocks.....	84,781.35
Gross rents.....	11,692.06
Total interests and rents.....	176,097.80
Profits on sale or maturity of ledger assets.....	181,231.67
Total income.....	2,173,644.83
Sum of both amounts.....	6,601,491.76

III. DISBURSEMENTS.

Gross amount paid for losses (including \$98,912.08 occurring in previous years).....	\$861,412.12
Deduct amounts received for salvage, \$4,727.07, and for reinsurance in other companies, \$128,375.50.....	133,102.57
Net amount paid for losses.....	\$728,309.55
Paid stockholders for interest or dividends (amount declared during year, \$96,000).....	96,497.30
Paid policy holders for dividends.....	545.00
Commissions or brokerage.....	470,211.38
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	100,649.77
Repairs and expenses (other than taxes) on real estate.....	4,408.02
Taxes on real estate.....	6,010.30
All other taxes, licenses, and insurance department fees.....	58,082.23
Loss on sale or maturity of ledger assets.....	1,510.51
All other disbursements.....	128,804.99
Total disbursements.....	1,595,029.05
Balance.....	5,006,462.71

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$447,000.00
Mortgage loans on real estate, first liens	1,555,982.91
Book value of bonds(excluding interest), \$1,945,472.26, and stocks, \$473,037.89	2,418,510.15
Cash in company's office, \$1,176.39; deposited in bank, \$248,483.88	249,660.27
Agents' balances representing business written subsequent to October 1, 1903	179,763.01
Agents' balances representing business written prior to October 1, 1903	3,846.59
Bills receivable, taken for fire risks	151,699.78
Total ledger assets	\$5,006,462.71

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$25,851.36
Interest accrued on bonds and stocks	31,221.89
Rents due on company's property or lease	475.40
Total	57,548.65
Gross assets	5,064,011.36

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903	\$3,846.59
Bills receivable, past due, taken for fire risks	18,566.47
Depreciation from book value of ledger assets to bring same to market value	39,450.15
Total	61,863.21
Total admitted assets	5,002,148.15

V. LIABILITIES.

Gross losses	\$10,177.54
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	168,721.66
Gross claims for losses resisted	5,500.00
Total	184,399.20
Deduct reinsurance due or accrued	26,723.15
Net amount of unpaid losses and claims	\$157,676.05
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	432,102.31
Unearned premiums, pro rata on fire risks running more than one year	1,636,138.78
Total unearned premiums as computed above	2,068,241.09
Cash dividends remaining unpaid, to stockholders, \$401.05; to policy holders, \$193	594.05
Commissions, brokerage, and other charges	9,761.41
Total amount of all liabilities, except capital	2,236,272.60
Capital actually paid up in cash	\$600,000.00
Surplus over all liabilities	2,165,875.55
Surplus as regards policy holders	2,765,875.55
Total liabilities	5,002,148.15

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$335,449,316.00	\$3,622,227.85
Written or renewed in 1903	207,249,330.00	2,371,718.32
Total	542,698,646.00	5,993,946.17
Deduct those expired and marked off as terminated	169,823,433.00	1,933,117.27
In force at the end of the year	372,875,213.00	4,060,828.90
Deduct amount reinsured	24,834,179.00	310,386.76
Net amount in force	348,041,034.00	3,750,442.14

Recapitulation of risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903.	\$69,692,029.00	\$864,204.61	One-half.....	\$432,102.31
Two years.....1902.	518,996.00	4,873.81	One-fourth.....	1,218.45
.....1903.	755,281.00	6,148.20	Three-fourths.....	4,611.15
Three years.....1901.	40,397,690.00	332,761.84	One-sixth.....	55,460.31
.....1902.	53,771,909.00	453,131.87	One-half.....	226,565.94
.....1903.	61,557,858.00	533,988.47	Five-sixths.....	444,990.39
Four years.....1900.	396,885.00	3,554.26	One-eighth.....	444.28
.....1901.	238,453.00	2,104.43	Three-eighths.....	789.16
.....1902.	472,621.00	4,413.57	Five-eighths.....	2,758.48
.....1903.	709,571.00	6,288.89	Seven-eighths.....	5,502.78
Five years.....1899.	17,023,859.00	209,424.74	One-tenth.....	20,942.47
.....1900.	18,051,756.00	231,446.53	Three-tenths.....	69,433.96
.....1901.	20,515,692.00	264,198.38	One-half.....	132,099.19
.....1902.	30,069,357.00	395,950.34	Seven-tenths.....	277,165.24
.....1903.	33,868,987.00	437,952.20	Nine-tenths.....	394,156.98
Total.....	348,041,034.00	3,750,442.14	.....	2,068,241.09

Business in District of Columbia during 1903.

Risks written.....	\$266,643.00
Premiums received.....	3,004.73
Losses paid.....	458.13
Losses incurred.....	499.18

AMERICAN FIRE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1810; commenced business, 1810. Thomas H. Montgomery, president; John H. Packard, jr., secretary. Home office, 308-310 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00
Amount of net ledger assets December 31, 1902.....	\$2,475,020.22

II. INCOME.

Gross premiums.....	\$2,035,459.49
Deduct reinsurance rebate, abatement, and return premiums.....	386,892.28
Total premiums (other than perpetuals).....	\$1,648,567.21
Deposit premiums, written on perpetual risks (gross).....	28,731.70
Interest on mortgage loans.....	\$38,811.24
Interest on collateral loans.....	11,355.04
Interest on bonds and dividends on stocks.....	42,754.70
Interest from all other sources.....	148.81
Gross rents from company's property, including \$6,000 for company's own occupancy.....	9,900.84
Total interests and rents.....	102,970.63
Profits on sale or maturity of ledger assets.....	9,136.78
From all other sources.....	2,553.75
Total income.....	1,791,960.07
Sum of both amounts.....	4,266,980.29

III. DISBURSEMENTS.

Gross amount paid for losses (including \$144,382.82 occurring in previous years).....	\$830,147.07
Deduct reinsurance in other companies.....	75,160.43
Net amount paid for losses.....	\$754,986.64
Deposit premiums returned.....	24,125.63
Paid stockholders for interest or dividends (amount declared during year).....	30,000.00
Commissions or brokerage.....	373,084.91
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	127,778.93
Rents.....	6,000.00
Repairs and expenses (other than taxes) on real estate.....	7,964.94
Taxes on real estate.....	2,392.57
All other taxes, licenses, and insurance department fees.....	37,743.57
Loss on sale or maturity of ledger assets.....	1,847.71
All other disbursements.....	76,665.21
Total disbursements.....	1,442,593.11
Balance.....	2,824,387.18

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$398,080.21
Mortgage loans on real estate first liens.....	761,212.40
Loans secured by pledge of bonds, stocks, or other collaterals.....	150,210.00
Book value of bonds(excluding interest), \$1,138,961.09, and stocks, \$21,962.50.....	1,160,523.59
Cash in company's office, \$8,217.21; deposited in bank, \$97,223.....	105,440.21
Agents' balances representing business written subsequent to October 1, 1903.....	228,839.56
Other ledger assets.....	20,081.21
Total ledger assets.....	\$2,824,387.18

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$11,806.57
Rents due and accrued on company's property or lease.....	2,159.29
Total.....	13,965.86
Market value (not including interest) of bonds and stocks over book value.....	27,151.37
Total admitted assets.....	2,865,504.41

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$26,607.62; not yet due, \$25,655.60) ..	\$52,263.22
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	104,954.65
Gross claims for losses resisted.....	16,283.39
Total.....	173,501.26
Deduct reinsurance due or accrued.....	6,815.74
Net amount of unpaid losses and claims.....	\$166,685.52
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	587,001.95
Unearned premiums, pro rata on fire risks running more than one year.....	654,072.08
Total unearned premiums as computed above.....	1,241,074.03
Amount reclaimable by the insured on perpetual fire insurance policies.....	571,055.02
Commissions, brokerage, and other charges.....	32,064.06
Total amount of all liabilities except capital.....	2,011,478.63
Capital actually paid up in cash.....	\$500,000.00
Surplus over all liabilities.....	354,025.78
Surplus as regards policy holders.....	854,025.78
Total liabilities.....	2,865,504.41

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1903.....	\$205,845,593.00	\$2,486,013.01
Written or renewed in 1903.....	150,803,985.00	2,035,459.49
Total.....	356,649,578.00	4,521,472.50
Deduct those expired and marked off as terminated.....	142,213,304.00	1,878,571.50
In force at the end of the year.....	214,436,274.00	2,642,901.00
Deduct amount reinsured.....	26,880,015.00	312,210.74
Net amount in force.....	187,556,259.00	2,330,690.26

Perpetual risks not included above, \$22,411,377; premiums on same, \$625,807.88.

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less..... 1903.....	\$87,679,323.00	\$1,174,003.90	One-half.....	\$587,001.95
Two years..... 1902.....				
Three years..... 1903.....				
1901.....	16,285,241.00	168,640.10	One-sixth.....	28,106.68
1902.....	25,745,221.00	267,747.49	One-half.....	133,873.75
1903.....	28,864,832.00	308,166.19	Five-sixths.....	256,805.16
Four years..... 1900.....	214,225.00	1,718.41	One-eighth.....	214.80
1901.....	244,200.00	2,025.70	Three-eighths.....	759.63
1902.....	292,400.00	2,254.03	Five-eighths.....	1,408.76
1903.....	209,800.00	1,778.68	Seven-eighths.....	1,556.35

Recapitulation of fire risks and premiums—Continued.

Term and year written.	Amount.	Premiums charged.	Fraction unearned.	Premiums unearned.
Five years.....1899..	\$5,492,418.00	\$60,544.82	One-tenth.....	\$6,054.48
.....1900..	4,917,072.00	55,143.01	Three-tenths.....	16,542.90
.....1901..	6,292,196.00	71,965.21	One-half.....	35,982.60
.....1902..	8,327,816.00	101,829.82	Seven-tenths.....	71,280.86
.....1903..	8,595,624.00	106,904.58	Nine-tenths.....	96,214.12
Over five years.....	395,891.00	7,968.32	Pro rata.....	5,271.99
Total.....	187,556,259.00	2,330,690.26	.....	1,241,074.03
Perpetual risks.....	22,411,377.00	625,807.88	.....	571,055.02
Grand total.....	209,967,636.00	2,956,498.14	.....	1,812,129.05

Business in District of Columbia during 1903.

Risks written.....	\$654,918.00
Premiums received.....	5,291.52
Losses paid.....	956.07
Losses incurred.....	728.80

AMERICAN CENTRAL INSURANCE COMPANY, ST. LOUIS, MO.

[Incorporated, 1853; commenced business, 1853. George T. Cram, president; John H. Adams, secretary. Home office, Broadway and Locust streets, St. Louis, Mo.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00
Amount of net ledger assets December 31, 1902.....	\$2,983,604.37

II. INCOME.

Gross premiums.....	\$2,495,727.97
Deduct reinsurance, rebate, abatement, and return premiums.....	634,508.30
Total premiums (other than perpetuals).....	\$1,861,219.67
Interest on mortgage loans.....	3,191.73
Interest on collateral loans.....	16,911.40
Interest on bonds and dividends on stocks.....	126,025.43
Interest from all other sources.....	3,301.01
Total interests.....	149,429.57
Total income.....	2,010,649.24
Sum of both amounts.....	4,994,253.61

III. DISBURSEMENTS.

Gross amount paid for losses (including \$104,483.47 occurring in previous years).....	\$919,935.81
Deduct amounts received for salvage, \$7,365.79; and for reinsurance in other companies, \$95,045.67.....	102,411.46
Net amount paid for losses.....	\$817,524.35
Paid stockholders for interest or dividends (amount declared during year \$100,000).....	130,000.00
Commissions or brokerage.....	351,614.06
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	99,230.80
Rents.....	5,000.00
All other taxes, licenses, and insurance department fees.....	41,609.29
Loss on sale or maturity of ledger assets.....	93.75
All other disbursements.....	187,655.88
Total disbursements.....	1,632,728.13
Balance.....	3,361,525.48

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$9,500.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	421,500.00
Book value of bonds (excluding interest) \$1,658,960, and stocks, \$854,452.....	2,513,412.00
Cash in company's office, \$3,997.23; deposited in bank, \$174,647.81.....	178,645.04
Agents' balances representing business written subsequent to October 1, 1903.....	238,468.44
Total ledger assets.....	\$3,361,525.48
Nonledger assets: Market value (not including interest) of bonds and stocks over book value.....	487,476.75
Gross assets.....	3,849,002.23
Deduct assets not admitted: Depreciation from book value of ledger assets to bring same to market value.....	31,273.75
Total admitted assets.....	3,817,728.48

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$32,934.79
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	140,985.10
Gross claims for losses resisted	11,198.15
Total	185,118.04
Deduct reinsurance due or accrued	23,202.30
Net amount of unpaid losses and claims	\$161,915.74
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$645,496.95
Unearned premiums pro rata on fire risks running more than one year	724,947.67
Total unearned premiums as computed above	1,370,444.62
Commissions, brokerage, and other charges	35,770.26
Total amount of all liabilities except capital	1,568,130.62
Capital actually paid up in cash	\$1,000,000.00
Surplus over all liabilities	1,249,597.86
Surplus as regards policy holders	2,249,597.86
Total liabilities	3,817,728.48

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$182,983,864.00	\$2,166,913.98
Written or renewed in 1903	200,672,008.00	2,495,727.97
Totals	383,655,872.00	4,662,641.95
Deduct expirations and cancellations	146,543,137.00	1,845,937.77
In force December 31, 1903	237,112,735.00	2,816,704.18
Deduct amount reinsured	17,130,985.00	225,781.50
Net amount in force December 31, 1903	219,981,750.00	2,590,922.68

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	\$89,907,006.00	\$1,290,993.90	One-half	\$645,496.95
Two years	1,027,965.00	10,658.68	One-fourth	2,514.67
Three years	523,093.00	5,002.36	Three-fourths	3,751.77
Four years	22,145,850.00	218,942.71	One-sixth	36,490.45
Five years	32,859,783.00	305,506.79	One-half	152,783.39
Six years	33,600,358.00	333,965.97	Five-sixths	278,304.95
Seven years	411,956.00	3,219.94	One-eighth	402.49
Eight years	557,164.00	5,012.81	Three-eighths	1,879.80
Nine years	735,540.00	6,214.24	Five-eighths	3,883.90
Ten years	514,599.00	4,764.80	Seven-eighths	4,169.20
Eleven years	4,845,255.00	54,504.61	One-tenth	5,450.46
Twelve years	4,138,051.00	47,849.03	Three-tenths	14,354.70
Thirteen years	8,222,305.00	80,818.38	One-half	40,409.19
Fourteen years	10,004,156.00	105,274.36	Seven-tenths	73,692.01
Fifteen years	10,440,689.00	118,734.10	Nine-tenths	106,860.69
Total	219,981,750.00	2,590,922.68		1,370,444.62

Business in District of Columbia during 1903.

Risks written	\$199,891.00
Premiums received	1,890.65
Losses paid	264.00
Losses incurred	2,000.00

BOSTON INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1873; commenced business, 1874. Ransom B. Fuller, president; Thos. H. Lord, secretary. Home office, 95 Kilby street, Boston, Mass.]

I. CAPITAL STOCK.

Cash capital	\$1,000,000.00
Amount of net ledger assets December 31, 1902	\$3,469,888.59

II. INCOME.

	Fire.	Marine and inland.
Gross premiums	\$881,085.66	\$1,013,295.25
Deduct reinsurance, rebate, abatement, and return premiums	247,476.53	189,732.18
Total premiums (other than perpetuals)	633,609.13	823,563.07
Interest on mortgage loans		53,242.73
Interest on collateral loans		6,720.00
Interest on bonds and dividends on stocks		68,620.71
Interest from all other sources		9,701.18
Gross rents from company's property		1,206.93
Total interests and rents		139,491.55
Profits on sale or maturity of ledger assets		5,888.54
From all other sources		13,231.62
Total income		1,615,783.91
Sum of both amounts		5,085,672.50

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$173,877.10 occurring in previous years)	\$336,748.45	\$659,745.52
Deduct amounts received for salvage, \$48,023.63, and for reinsurance in other companies, \$151,306.11	57,307.40	142,022.36
Net amount paid for losses	279,441.05	517,723.16
Paid stockholders for interest or dividends (amount declared during year)		\$797,164.21
Commissions or brokerage		120,000.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		227,722.68
Rents		131,771.82
Repairs and expenses (other than taxes) on real estate		12,895.83
Taxes on real estate		643.48
All other taxes, licenses, and insurance department fees		273.78
Loss on sale or maturity of ledger assets		33,605.63
All other disbursements		24,854.08
Total disbursements		55,643.40
Balance		1,404,574.91
		3,681,097.59

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$17,958.59
Mortgage loans on real estate, first liens	1,260,250.00
Loans secured by pledge of bonds, stocks, or other collaterals	16,750.00
Book value of bonds (excluding interest), \$445,082.22, and stocks, \$1,213,920.52	1,659,002.74
Cash in company's office, \$9,172.07; deposited in bank, \$421,509.59	430,681.66
Agents' balances representing business written subsequent to October 1, 1903	213,263.44
Agents' balances representing business written prior to October 1, 1903	13,197.18
Bills receivable, not matured, taken for marine and inland risks	66,438.35
Bills receivable, taken for fire risks	895.63
Other ledger assets	2,660.00
Total ledger assets	\$3,681,097.59

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$10,152.44
Interest due and accrued on bonds and stocks	4,347.50
Total	14,499.94
Market value (not including interest) of bonds and stocks over book value	129,550.51
Other nonledger assets	6,633.40
Gross assets	3,831,781.44

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903	\$13,197.18
Bills receivable, past due, taken for fire risks	95.63
Total	13,292.81
Total admitted assets	3,818,488.63

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$21,095.75
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	219,374.95
Gross claims for losses resisted	5,500.00
Total	245,970.70
Deduct reinsurance due or accrued	20,033.17
Net amount of unpaid losses and claims	\$225,937.53

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$225,671.32	
Unearned premiums, pro rata on fire risks running more than one year.....	276,032.73	
Net unearned premiums on unexpired inland navigation risks (100 per cent).....	10,044.18	
Net unearned premiums on unexpired marine risks.....	189,435.26	
Total unearned premiums as computed above.....		\$701,183.49
Commissions, brokerage, and other charges.....		28,630.14
Reinsurance premiums.....		6,510.45
Total amount of all liabilities except capital.....		962,261.61
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	1,856,227.02	
Surplus as regards policy holders.....		2,856,227.02
Total liabilities.....		3,818,488.63

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1902.....	\$99,364,508.00	\$1,030,747.70	\$6,717,577.00	\$382,899.73
Written or renewed in 1903.....	83,950,671.00	881,085.66	141,013,313.00	1,013,295.25
Total.....	183,315,179.00	1,911,833.36	147,730,890.00	1,396,194.98
Deduct those expired and marked off as terminated.....	73,119,667.00	747,733.67	140,890,998.00	1,045,577.74
In force at the end of the year.....	110,195,512.00	1,164,099.69	6,839,892.00	350,617.24
Deduct amount reinsured.....	20,188,393.00	211,864.71	406,578.00	24,847.63
Net amount in force.....	90,007,119.00	952,234.98	6,433,314.00	325,769.61

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less..... 1903..	\$36,601,111.00	\$451,342.63	One-half.....	\$225,671.32
Two years..... 1902..	256,204.00	2,019.98	One-fourth.....	504.99
..... 1903..	305,071.00	2,270.78	Three-fourths.....	1,703.09
Three years..... 1901..	8,755,335.00	74,756.80	One-sixth.....	12,459.47
..... 1902..	10,198,242.00	91,610.20	One-half.....	45,805.10
..... 1903..	11,181,156.00	99,041.33	Five-sixths.....	82,534.44
Four years..... 1900..	172,670.00	1,623.50	One-eighth.....	202.94
..... 1901..	249,583.00	2,398.16	Three-eighths.....	899.31
..... 1902..	212,038.00	1,775.36	Five-eighths.....	1,109.60
..... 1903..	246,894.00	2,319.19	Seven-eighths.....	2,029.39
Five years..... 1899..	2,804,040.00	30,039.39	One-tenth.....	3,003.94
..... 1900..	3,386,531.00	34,867.52	Three-tenths.....	10,460.36
..... 1901..	4,375,544.00	41,957.57	One-half.....	20,978.79
..... 1902..	4,988,205.00	51,248.99	Seven-tenths.....	35,874.29
..... 1903..	6,274,195.00	64,963.58	Nine-tenths.....	58,467.22
Total.....	90,007,119.00	952,234.98		501,704.05

Business in District of Columbia during 1903.

	Fire risks.
Risks written.....	\$250,060.00
Premiums received.....	2,415.25
Losses paid.....	157.63
Losses incurred.....	157.63

BRITISH AMERICAN INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1898; commenced business, 1898. E. J. Knowles, president; W. T. Blackwell, secretary.
Home office 45-47 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00	
Amount of net ledger assets December 31, 1902.....		\$424,766.53

II. INCOME.

Gross premiums.....	\$422,208.66	
Deduct reinsurance, rebate, abatement, and return premiums	101,229.09	
Total premiums (other than perpetuals).....		\$320,979.57
Interest on bonds and dividends on stocks.....	\$11,932.14	
Interest from all other sources.....	888.28	
Total interests		12,820.42
Total income.....		333,799.99
Sums of both amounts.....		758,566.57

III. DISBURSEMENTS.

Gross amount paid for losses (including \$11,821.81 occurring in previous years).....	\$166,191.46	
Deduct amounts received for salvage, \$1,407.84, and for reinsurance in other companies, \$9,781.55.....	11,192.39	
Net amount paid for losses		\$154,999.07
Commissions or brokerage.....		96,299.07
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		9,662.73
Rents.....		1,845.23
All other taxes, licenses, and insurance department fees.....		4,539.18
All other disbursements.....		10,916.32
Total disbursements.....		278,261.60
Balance.....		480,304.97

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$177,800; and stocks, \$198,880.80.....	\$376,680.80	
Cash in company's office, \$1,729.93; deposited in bank, \$32,977.15.....	34,707.08	
Agents' balances representing business written subsequent to October 1, 1903.....	68,917.09	
Total ledger assets.....		\$480,304.97
Nonledger assets: Interest due and accrued on bonds and stocks.....		2,843.31
Gross assets.....		483,148.28
Deduct assets not admitted: Market value (not including interest of bonds and stocks under book value)		22,189.55
Total admitted assets.....		460,958.73

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$732.13	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	30,109.38	
Total.....	30,841.51	
Deduct reinsurance due or accrued.....	4,558.15	
Net amount of unpaid losses and claims.....		\$26,283.36
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$129,898.89	
Unearned premiums, pro rata on fire risks running more than one year.....	52,105.65	
Total unearned premiums as computed above.....		182,004.54
Commissions, brokerage, and other charges.....		2,645.50
Return premiums, \$15,503.91; reinsurance premiums, \$771.68.....		16,275.59
Total amount of all liabilities except capital.....		227,208.99
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	33,749.74	
Surplus as regards policy holders.....		233,749.74
Total liabilities.....		460,958.73

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	\$26,871,249.00	\$289,806.63
Written or renewed during the year.....	35,387,372.00	422,208.66
Total.....	62,258,621.00	712,015.29
Deduct those expired and marked off as terminated.....	32,976,267.00	336,333.84
In force at the end of the year.....	29,282,354.00	375,681.45
Deduct amount reinsured.....	2,473,209.00	32,252.46
Net amount in force.....	26,809,145.00	343,428.99

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$19,099,403.00	\$259,797.78	One-half.....	\$129,898.89
Two years.....1902..	90,795.00	655.96	One-fourth.....	163.99
.....1903..	122,044.00	1,229.93	Three-fourths.....	922.44
Three years.....1901..	922,358.00	8,275.66	One-sixth.....	1,379.27
.....1902..	1,689,125.00	16,428.05	One-half.....	8,214.03
.....1903..	2,756,719.00	28,621.12	Five-sixths.....	23,850.90
Four years.....1900..			One-eighth.....	
.....1901..	34,708.00	353.03	Three-eighths.....	132.39
.....1902..	61,499.00	493.85	Five-eighths.....	308.65
.....1903..	51,854.00	333.90	Seven-eighths.....	292.18
Five years.....1899..	386,908.00	3,118.85	One-tenth.....	311.89
.....1900..	306,418.00	4,360.79	Three-tenths.....	1,308.24
.....1901..	190,101.00	3,378.76	One-half.....	1,689.38
.....1902..	426,156.00	6,054.44	Seven-tenths.....	4,238.11
.....1903..	671,057.00	10,326.87	Nine-tenths.....	9,294.18
Total.....	26,809,145.00	343,428.99		182,004.54

Business in District of Columbia, 1903.

Risks written.....	\$49,800.00
Premiums received.....	683.03

BUFFALO GERMAN INSURANCE COMPANY, BUFFALO, N. Y.

[Incorporated, 1867; commenced business, 1867. Oliver J. Eggert, president; Charles A. Georges secretary. Home office, 447 and 449 Main street, Buffalo, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$2,134,870.22

II. INCOME.

Gross premiums.....	\$625,872.97
Deduct reinsurance, rebate, abatement, and return premiums.....	149,108.95
Total premiums (other than perpetuals).....	\$476,764.02
Interest on mortgage loans.....	21,135.79
Interest on collateral loans.....	1,083.14
Interest on bonds and dividends on stocks.....	39,506.32
Interest from all other sources.....	3,338.91
Gross rents from company's property, including \$2,000 for company's own occupancy.....	23,034.94
Total interests and rents.....	88,099.10
Profits on sale or maturity of ledger assets.....	75.00
From all other sources.....	4,144.30
Total income.....	569,082.42
Sum of both amounts.....	2,703,952.64

III. DISBURSEMENTS.

Gross amount paid for losses (including \$25,262.55, occurring in previous years).....	\$244,786.77
Deduct amounts received for salvage, \$2,208.50; and for reinsurance in other companies, \$16,590.24.....	18,798.74
Net amount paid for losses.....	\$225,988.03
Paid stockholders for interest or dividends (amount declared during year).....	60,000.00
Commissions or brokerage.....	134,004.08
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	29,220.09
Rents (company's own occupancy).....	2,000.00
Repairs and expenses (other than taxes) on real estate.....	7,875.78
Taxes on real estate.....	14,229.75
All other taxes, licenses, and insurance-department fees.....	11,318.88
Loss on sale or maturity of ledger assets.....	1,886.00
All other disbursements.....	23,400.51
Total disbursements.....	509,923.12
Balance.....	2,194,029.52

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$315,000.00	
Mortgage loans on real estate, first liens.....	418,125.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	26,325.00	
Book value of bonds (excluding interest), \$1,236,729.18; and stocks, \$45,000.....	1,281,729.18	
Cash in company's office, \$726.25; deposited in bank, \$103,079.18.....	103,805.43	
Agents' balances, representing business written subsequent to October 1, 1903.....	49,044.91	
Total ledger assets.....		\$2,194,029.52
NONLEDGER ASSETS.		
Interest due on mortgages.....	3,546.02	
Interest accrued on bonds and stocks.....	9,287.74	
Interest due on collateral loans.....	430.00	
Rents due on company's property or lease.....	1,269.82	
Total.....		14,523.58
Total admitted assets.....		2,208,553.10

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$5,746.38	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	16,339.90	
Gross claims for losses resisted.....	940.00	
Total.....	23,026.28	
Net amount of unpaid losses and claims.....		\$23,026.28
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$153,666.08	
Unearned premiums, pro rata on fire risks running more than one year.....	285,833.41	
Total unearned premiums as computed above.....		439,499.49
All other liabilities.....		25,000.00
Total amount of all liabilities except capital.....		487,525.77
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	1,521,027.33	
Surplus as regards policy holders.....		1,721,027.33
Total liabilities.....		2,208,553.10

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$82,957,885.00	\$858,183.54
Written or renewed in 1903.....	53,571,607.00	625,872.97
Total.....	136,529,492.00	1,484,056.51
Deduct expirations and cancellations.....	50,163,364.00	575,681.93
In force December 31, 1903.....	86,366,128.00	908,374.58
Deduct amount reinsured.....	5,559,828.00	59,956.32
Net amount in force.....	80,806,300.00	848,418.26

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$23,302,191.00	\$307,332.17	One-half.....	\$153,666.08
Two years.....1902..	161,777.00	1,386.28	One-fourth.....	346.57
.....1903..	163,175.00	1,620.05	Three-fourths.....	1,215.04
Three years.....1901..	12,857,110.00	107,602.62	One-sixth.....	17,933.77
.....1902..	14,916,113.00	125,463.55	One-half.....	62,731.78
.....1903..	14,740,813.00	125,347.71	Five-sixths.....	104,456.43
Four years.....1900..	113,650.00	929.21	One-eighth.....	116.15
.....1901..	191,900.00	1,685.78	Three-eighths.....	632.17
.....1902..	322,300.00	2,629.39	Five-eighths.....	1,643.37
.....1903..	336,100.00	2,649.99	Seven-eighths.....	2,318.74
Five years.....1899..	2,378,851.00	26,254.08	One-tenth.....	2,625.40
.....1900..	2,528,491.00	29,733.62	Three-tenths.....	8,920.08
.....1901..	2,617,649.00	33,184.46	One-half.....	16,592.23
.....1902..	2,952,358.00	40,188.65	Seven-tenths.....	28,132.05
.....1903..	3,223,822.00	42,410.70	Nine-tenths.....	38,169.63
Total.....	80,806,300.00	848,418.26		439,499.49

Business in District of Columbia during 1903.

Risks written.....	\$276,222.00
Premiums received.....	1,892.80
Losses paid.....	19.61
Losses incurred.....	19.61

CITIZENS INSURANCE COMPANY, ST. LOUIS, MO.

[Incorporated, 1837; commenced business, 1837. Sol E. Waggoner, president; John H. Carr, secretary.
Home office, Century Building, St. Louis, Mo.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$605,728.54

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$2,116,108.29	\$517.19
Deduct reinsurance, rebate, abatement, and return premiums.....	1,661,754.22	362.03
Total premiums (other than perpetuals).....	451,354.07	155.16
Interest on mortgage loans.....		10,774.14
Interest on bonds and dividends on stocks.....		10,390.00
Total interests.....		21,164.14
From all other sources.....		50,000.00
Total income.....		522,673.37
Sum of both amounts.....		1,128,401.91

III. DISBURSEMENTS.

Gross amount paid for losses (including \$119,909.86 occurring in previous years).....	\$889,374.04
Deduct amounts received for salvage, \$6,074.68; and for reinsurance in other companies, \$656,094.50.....	662,169.18
Net amount paid for losses.....	\$227,204.86
Commissions or brokerage.....	84,443.94
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	34,563.37
Rents.....	2,046.01
Repairs and expenses (other than taxes) on real estate.....	10.50
Taxes on real estate.....	12.70
All other taxes, licenses, and insurance department fees.....	15,710.31
Loss on sale or maturity of ledger assets.....	109.55
All other disbursements.....	34,119.46
Total disbursements.....	398,220.70
Balance.....	730,181.21

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$4,877.00
Mortgage loans on real estate, first liens.....	241,070.00
Book value of bonds (excluding interest).....	256,615.00
Cash in company's office, \$61.45; deposited in bank, \$91,154.20.....	91,215.65
Agents' balances, representing business written subsequent to October 1, 1903.....	136,403.56
Total ledger assets.....	\$730,181.21

NONLEDGER ASSETS.

Interest accrued on mortgages.....	\$3,300.00
Interest accrued on bonds and stocks.....	2,416.00
Total.....	5,716.00
Gross assets.....	735,897.21
Deduct assets not admitted: Depreciation from book value of ledger assets to bring same to market value.....	3,475.00
Total admitted assets.....	732,422.21

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$16,310.03
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	134,563.54
Gross claims for losses resisted.....	9,469.27
Total.....	160,342.84
Deduct reinsurance due or accrued.....	118,290.58
Net amount of unpaid losses and claims.....	\$42,052.26

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	\$175,236.50	
Unearned premiums pro rata on fire risks running more than one year	131,586.42	
Excess of original premiums over amount received for reinsurance, \$765; unearned premiums (pro rata)	407.00	
Total unearned premiums as computed above		\$307,229.92
Total amount of all liabilities except capital		340,282.18
Capital actually paid up in cash	\$200,000.00	
Surplus over all liabilities	183,140.03	
Surplus as regards policy holders		383,140.03
Total liabilities		732,422.21

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1902	\$122,614,133.00	\$1,841,459.77		
Written or renewed in 1903	142,822,372.00	2,116,108.29	\$117,263.00	\$517.19
Total	265,436,505.00	3,957,568.06	117,263.00	517.19
Deduct those expired and marked off as terminated	121,620,969.00	1,926,365.00	117,263.00	517.19
In force at the end of the year	143,815,536.00	2,031,203.06		
Deduct amount reinsured	102,329,870.00	1,454,584.06		
Net amount in force	41,485,666.00	576,619.00		

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged (less reinsurance).	Fraction unearned.	Premiums unearned.
One year or less	\$21,849,592.00	\$350,473.00	One-half	\$175,236.50
Two years	194,017.00	1,937.00	One-fourth	484.25
Three years	198,764.00	2,177.00	Three-fourths	1,632.75
Four years	3,345,704.00	37,884.00	One-sixth	6,314.00
Five years	5,600,271.00	62,987.00	One-half	31,493.50
Six years	6,462,280.00	73,374.00	Five-sixths	61,145.00
Seven years	126,992.00	1,196.00	One-eighth	149.50
Eight years	55,614.00	531.00	Three-eighths	199.12
Nine years	90,770.00	806.00	Seven-eighths	503.75
Ten years	99,567.00	1,146.00	One-tenth	1,002.75
Eleven years	233,881.00	2,831.00	Three-tenths	283.10
Twelve years	462,446.00	5,523.00	One-half	1,656.90
Thirteen years	573,353.00	7,358.00	Seven-tenths	3,679.00
Fourteen years	998,918.00	12,568.00	One-tenth	8,797.60
Fifteen years	1,193,497.00	15,828.00	Nine-tenths	14,245.20
Total	41,485,666.00	576,619.00		306,822.92

Business in District of Columbia during 1903.

Risks written	\$401,333.00
Premiums received	5,530.47
Losses paid	510.72
Losses incurred	1,675.12

COLONIAL ASSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1896; commenced business, 1896. Leo H. Wise, president; E. E. Hall, secretary. Home office, 45, 47, and 49 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00	
Amount of net ledger assets December 31, 1902.....		\$571,343.51

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$631,326.05		
Deduct reinsurance, rebate, abatement, and return premiums..	122,231.89	\$145.25	
Total premiums (other than perpetuals).....	509,094.16	145.25	
Interest on bonds and dividends on stocks.....			\$508,948.91
			14,362.78
Total income.....			523,311.69
Sum of both amounts.....			1,094,655.20

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$35,838.26 occurring in previous years).....	\$290,954.74	\$4,140.01	
Net amount paid for losses.....	290,954.74	4,140.01	
Paid stockholders for interest or dividends (amount declared during year).....			\$295,594.75
Commissions or brokerage.....			8,000.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....			157,009.97
All other taxes, licenses, and insurance-department fees.....			3,315.00
All other disbursements.....			13,670.90
			2,210.55
Total disbursements.....			479,801.17
Balance.....			614,854.03

IV. LEDGER ASSETS.

Book value of bonds (excluding interest).....	\$459,550.00	
Cash deposited in bank.....	38,062.48	
Agents' balances representing business written subsequent to October 1, 1903.....	117,241.55	
Total ledger assets.....		\$614,854.03
Nonledger assets: Interest due and accrued on bonds and stocks.....		3,229.17
Gross assets.....		618,083.20
Deduct assets not admitted: Depreciation from book value of ledger assets to bring same to market value.....		6,025.00
Total admitted assets.....		612,058.20

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$11,211.56	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	16,587.65	
Total.....	27,799.21	
Deduct reinsurance due or accrued.....	524.80	
Net amount of unpaid losses and claims.....		\$27,274.41
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$229,471.03	
Unearned premiums, pro rata on fire risks running more than one year...	29,292.50	
Total unearned premiums as computed above.....		258,763.53
Commissions, brokerage, and other charges.....		28,696.62
Return premiums, \$21,318.79; reinsurance premiums, \$5,076.21.....		26,395.00
Total amount of all liabilities except capital.....		341,129.56
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	70,928.64	
Surplus as regards policy holders.....		270,928.64
Total liabilities.....		612,058.20

VI. MISCELLANEOUS.

Risks and premiums, 1903.

	Fire risks.	Premiums.
In force on December 31, 1902.....	\$35,425,939.00	\$474,798.09
Written or renewed during the year 1903.....	45,565,649.00	631,326.05
Total.....	80,991,588.00	1,106,124.14
Deduct those expired and marked off as terminated.....	42,441,743.00	574,205.73
In force at the end of year 1903.....	38,549,845.00	531,918.41
Deduct amount reinsured.....	1,505,243.00	19,682.56
Net amount in force December 31, 1903.....	37,044,602.00	512,235.85

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged (less reinsurance).	Fraction unearned.	Premiums unearned.
One year or less.....1903.....	\$32,583,994.00	\$458,942.06	One-half.....	\$229,471.03
Two years.....1902.....	132,373.00	1,384.64	One-fourth.....	337.16
.....1903.....	94,123.00	1,296.04	Three-fourths.....	972.03
Three years.....1901.....	962,200.00	11,036.75	One-sixth.....	1,839.46
.....1902.....	1,480,203.00	17,822.12	One-half.....	8,911.06
.....1903.....	1,635,907.00	19,492.15	Five-sixths.....	16,243.46
Four years.....1900.....	41,734.00	371.13	One-eighth.....	46.39
.....1901.....	6,000.00	105.36	Three-eighths.....	39.51
.....1902.....			Five-eighths.....	
.....1903.....	500.00	24.00	Seven-eighths.....	21.00
Five years.....1899.....	26,275.00	383.65	One-tenth.....	38.37
.....1900.....	32,488.00	572.55	Three-tenths.....	171.76
.....1901.....	13,400.00	178.05	One-half.....	89.03
.....1902.....	6,555.00	68.73	Seven-tenths.....	48.11
.....1903.....	28,850.00	594.62	Nine-tenths.....	535.16
Over five years.....			Pro rata.....	
Total.....	37,044,602.00	512,235.85		258,763.53

Business in District of Columbia during 1903.

	Fire risks.
Risks written.....	\$164,507.00
Premiums received.....	2,004.89
Losses paid.....	437.11
Losses incurred.....	1,607.11

CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1850; commenced business, 1850. J. D. Browne, president; Charles R. Burt, secretary.
Home office 51 Prospect street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00
Amount of net ledger assets December 31, 1902.....	\$4,445,431.65

II. INCOME.

Gross premiums.....	\$3,496,067.05
Deduct reinsurance, rebate, abatement, and return premiums.....	615,653.95
Total premiums (other than perpetuals).....	2,880,413.10
Interest on mortgage loans.....	64,792.55
Interest on bonds and dividends on stocks.....	122,079.14
Interest from all other sources.....	2,379.84
Gross rents from company's property.....	4,177.68
Total interests and rents.....	193,429.21
Profits on sale or maturity of ledger assets.....	7,244.59
Total income.....	3,081,086.90
Sum of both amounts.....	7,526,518.55

III. DISBURSEMENTS.

Gross amount paid for losses (including \$207,182.42, occurring in previous years)	\$1,536,843.04
Deduct amounts received for salvage, \$10,247.78, and for reinsurance in other companies, \$111,965.49	122,213.27
Net amount paid for losses	\$1,414,629.77
Paid stockholders for interest or dividends (amount declared during year)	100,000.00
Commissions or brokerage	587,800.24
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	202,827.64
Rents	10,951.29
Repairs and expenses (other than taxes) on real estate	3,175.06
Taxes on real estate	3,630.37
All other taxes, licenses, and insurance department fees	90,898.42
All other disbursements	173,455.76
Total disbursements	2,587,368.55
Balance	4,939,150.00

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$192,300.00
Mortgage loans on real estate, first liens	1,333,250.00
Book value of bonds (excluding interest) \$2,525,434.11, and stocks, \$475,516.84	3,000,950.95
Cash in company's office, \$389.43; deposited in bank, \$304,318.73	304,708.16
Agents' balances representing business written subsequent to October 1, 1903	94,831.46
Agents' balances representing business written prior to October 1, 1903	3,243.87
Bills receivable, not matured, taken for fire risks	9,865.56
Other ledger assets	304,318.73
Total ledger assets	4,939,150.00

NONLEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value	106,698.05
Other nonledger assets	134,000.00
Gross assets	5,179,848.05

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903	\$3,243.87
Bills receivable, past due, taken for fire risks	4,567.38
Total	7,811.25
Total admitted assets	5,172,036.80

V. LIABILITIES.

Gross losses adjusted and unpaid	\$57,807.36
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	185,664.40
Gross claims for losses resisted	27,658.60
Total	271,130.36
Deduct reinsurance due or accrued	25,497.40
Net amount of unpaid losses and claims	245,632.96
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$913,908.45
Unearned premiums, pro rata on fire risks running more than one year	1,571,010.04
Total unearned premiums as computed above	2,484,918.49
Total amount of all liabilities except capital	2,730,551.45
Capital actually paid up in cash	\$1,000,000.00
Surplus over all liabilities	1,441,485.35
Surplus as regards policy holders	2,441,485.35
Total liabilities	5,172,036.80

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$380,113,094.00	\$4,650,782.35
Written or renewed in 1903	261,486,967.00	3,496,067.05
Total	641,600,061.00	8,146,849.40
Deduct those expired and marked off as terminated	230,258,585.00	3,066,100.28
In force at the end of the year	411,341,476.00	5,080,749.12
Deduct amount reinsured	21,893,915.00	289,975.59
Net amount in force	389,447,561.00	4,790,773.53

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1903..	\$121,552,351.00	\$1,827,816.89	One-half.....	\$913,908.45
Two years.....1902..	804,002.00	7,532.88	One-fourth.....	1,883.22
.....1903..	869,562.00	7,914.27	Three-fourths.....	5,935.70
Three years.....1901..	55,149,669.00	588,235.43	One-sixth.....	98,039.24
.....1902..	61,779,666.00	655,031.94	One-half.....	327,515.97
.....1903..	68,069,001.00	741,562.26	Five-sixths.....	617,968.55
Four years.....1900..	2,160,000.00	17,325.16	One-eighth.....	2,165.64
.....1901..	707,664.00	6,891.26	Three-eighths.....	2,584.22
.....1902..	648,118.00	6,013.29	Five-eighths.....	3,758.31
.....1903..	802,816.00	8,104.90	Seven-eighths.....	7,091.79
Five years.....1899..	11,175,771.00	140,147.46	One-tenth.....	14,014.75
.....1900..	13,332,878.00	164,863.00	Three-tenths.....	49,458.90
.....1901..	14,986,515.00	170,714.26	One-half.....	85,357.13
.....1902..	16,133,776.00	195,951.94	Seven-tenths.....	137,166.36
.....1903..	19,099,903.00	232,611.58	Nine-tenths.....	209,350.42
Over five years.....	2,175,869.00	20,057.01	Pro rata.....	8,710.84
Total.....	389,447,561.00	4,790,773.53		2,484,918.49

Business in District of Columbia during 1903.

Risks written.....	\$345,900.00
Premiums received.....	4,255.29
Losses paid.....	780.42
Losses incurred.....	842.92

CONTINENTAL INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1852; commenced business, 1853. Henry Evans, president; J. E. Lopez and E. L. Ballard, secretaries. Home office 46 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00
Amount of net ledger assets December 31, 1902.....	\$13,150,369.08

II. INCOME.

Gross premiums.....	\$6,818,332.69
Deduct reinsurance, rebate, abatement, and return premiums.....	955,667.08
Total premiums (other than perpetuals).....	\$5,862,665.61
Interest on mortgage loans.....	\$1,574.28
Interest on bonds and dividends on stocks.....	413,210.10
Interest from all other sources.....	32,604.18
Gross rents from company's property.....	70,083.30
Total interests and rents.....	517,471.86
Profits on sale or maturity of ledger assets.....	346,612.52
Total income.....	6,726,749.99
Sum of both amounts.....	19,877,119.07

III. DISBURSEMENTS.

Gross amount paid for losses (including \$402,078.46 occurring in previous years).....	\$2,802,926.88
Deduct amounts received for salvage, \$10,157.57, and for reinsurance in other companies, \$112,657.....	122,814.57
Net amount paid for losses.....	\$2,680,112.31
Paid stockholders for interest or dividends (amount declared during year).....	300,000.00
Scrip or certificates of profits redeemed in cash.....	314.00
Interest paid to scripolders.....	.30
Commissions or brokerage.....	1,267,049.66
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	424,759.45
Rents.....	8,490.00
Repairs and expenses (other than taxes) on real estate.....	31,916.62
Taxes on real estate.....	14,549.24
All other taxes, licenses, and insurance-department fees.....	141,069.39
All other disbursements.....	300,196.03
Total disbursements.....	5,168,457.00
Balance.....	14,708,662.07

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$1,113,000.00	
Mortgage loans on real estate, first liens.....	32,150.00	
Book value of bonds (excluding interest) \$2,513,047; and stocks,\$8,947,483.14	11,460,530.14	
Cash in company's office, and deposited in bank.....	808,503.53	
Agents' balances representing business written subsequent to October 1, 1903.....	770,039.28	
Agents' balances representing business written prior to October 1, 1903.....	96,585.31	
Bills receivable, taken for fire risks.....	427,853.81	
Total ledger assets.....		\$14,708,662.07

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$808.07	
Interest due and accrued on bonds and stocks.....	82,936.50	
Rents due and accrued on company's property or lease.....	1,686.67	
Total.....		85,431.24
Gross assets.....		14,794,093.31

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$96,585.31	
Bills receivable, past due, taken for fire risks.....	333,315.23	
Depreciation from book value of ledger assets to bring same to market value.....	172,015.14	
Total.....		601,915.68
Total admitted assets.....		14,192,177.63

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$447,536.96	
Gross claims for losses resisted.....	47,701.00	
Total.....	495,237.96	
Deduct reinsurance due or accrued.....	30,344.73	
Net amount of unpaid losses and claims.....		\$464,893.23
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$1,761,207.14	
Unearned premiums, pro rata on fire risks running more than one year....	3,885,207.22	
Total unearned premiums as computed above.....		5,646,414.36
Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed.....		27,524.00
Interest due or accrued remaining unpaid.....		6,082.02
Cash dividends remaining unpaid to stockholders.....		75.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....		15,000.00
Commissions, brokerage, and other charges.....		150,683.27
Reinsurance premiums.....		18,077.22
All other liabilities (viz, reserve for contingencies).....		300,000.00
Total amount of all liabilities except capital.....		6,628,749.10
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	6,563,428.53	
Surplus as regards policy holders.....		7,563,428.53
Total liabilities.....		14,192,177.63

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$982,765,884.00	\$10,115,656.27
Written or renewed in 1902.....	661,320,652.00	6,818,332.69
Total.....	1,644,086,536.00	16,933,988.96
Deduct expirations and cancellations.....	582,862,484.00	5,762,681.50
In force at the end of the year.....	1,061,224,052.00	11,171,307.46
Deduct amount reinsured.....	25,828,191.00	322,969.54
Net amount in force December 31, 1903.....	1,035,395,861.00	10,848,337.92

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1903..	\$300,557,608.00	\$3,522,414.28	One-half.....	\$1,761,207.14
Two years.....1902..	3,199,887.00	35,121.57	One-fourth.....	8,780.39
.....1903..	5,084,407.00	43,389.17	Three-fourths.....	32,541.88
Three years.....1901..	156,125,772.00	1,317,913.39	One-sixth.....	219,652.23
.....1902..	165,439,230.00	1,415,930.74	One-half.....	707,965.37
.....1903..	177,122,742.00	1,558,677.12	Five-sixths.....	1,298,897.60
Four years.....1900..	3,287,691.00	24,284.64	One-eighth.....	3,035.58
.....1901..	3,454,775.00	24,053.54	Three-eighths.....	9,020.08
.....1902..	3,933,236.00	27,626.18	Five-eighths.....	17,266.36
.....1903..	3,585,336.00	26,799.80	Seven-eighths.....	23,449.82
Five years.....1899..	30,916,837.00	456,906.73	One-tenth.....	45,690.67
.....1900..	36,204,740.00	480,439.61	Three-tenths.....	144,131.88
.....1901..	42,484,168.00	550,047.82	One-half.....	275,023.91
.....1902..	46,785,766.00	615,473.85	Seven-tenths.....	430,831.70
.....1903..	54,427,430.00	732,986.31	Nine-tenths.....	659,687.68
Over five years.....	2,786,236.00	16,273.17	Pro rata.....	9,232.07
Total.....	1,035,395,861.00	10,848,337.92		5,646,414.36

Business in district of Columbia during 1903.

Risks written.....	\$1,277,305.00
Premiums received.....	12,632.09
Losses paid.....	3,496.09
Losses incurred.....	3,662.42

DELAWARE INSURANCE COMPANY, DOVER, DEL.

[Incorporated, 1897; commenced business, 1897. Harry A. Richardson, president; William D. Denny secretary. Home office, Priscilla Block, northwest corner State and Lookerman streets, Dover Kent County, Del.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00
Amount of net ledger assets December 31, 1902.....	\$134,641.03

II. INCOME.

Gross premiums.....	\$48,191.16
Deduct reinsurance, rebate, abatement, and return premiums.....	7,097.73
Total premiums (other than perpetuals).....	\$41,093.43
Interest on mortgage loans.....	\$877.50
Interest on collateral loans.....	668.77
Interest on bonds and dividends on stocks.....	4,288.67
Total interest.....	5,834.94
Profits on sale or maturity of ledger assets.....	350.00
From all other sources.....	134.91
Total income.....	47,413.28
Sum of both amounts.....	182,054.31

III. DISBURSEMENTS.

Gross amount paid for losses (including \$1,050.24, occurring in previous years).....	\$22,271.25
Deduct for reinsurance in other companies.....	1,070.84
Net amount paid for losses.....	\$21,200.41
Paid stockholders for interest or dividends (amount declared during year).....	5,000.00
Commissions or brokerage.....	7,693.28
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	3,240.00
Rents, including \$150, for company's own occupancy.....	327.99
All other taxes, licenses, and insurance department fees.....	989.02
All other disbursements.....	3,113.90
Total disbursements.....	41,564.60
Balance.....	140,489.71

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$17,550.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	11,495.00
Book value of bonds (excluding interest), \$94,814.17; and stocks, \$13,500.....	96,164.17
Cash in company's office, \$8.87; deposited in bank, \$11,496.62.....	11,505.49
Agents' balances representing business written subsequent to October 1, 1903.....	3,775.05
Total ledger assets.....	\$140,489.71

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$603.19	
Interest due and accrued on bonds and stocks.....	1,133.33	
Interest due and accrued on collateral loans.....	287.38	
Total.....		\$2,023.90
Market value (not including interest) of bonds and stocks over book value.....		450.00
Total admitted assets.....		142,963.61

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$2,401.50	
Gross claims for losses resisted.....	1,500.00	
Net amount of unpaid losses and claims.....		\$3,901.50
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$15,143.05	
Unearned premiums, pro rata on fire risks running more than one year.....	11,833.25	
Total unearned premiums as computed above.....		26,976.30
Total amount of all liabilities except capital.....		30,877.80
Capital actually paid up in cash.....	\$100,000.00	
Surplus over all liabilities.....	12,085.81	
Surplus as regards policy holders.....		112,085.81
Total liabilities.....		142,963.61

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$1,232,842.00	\$46,460.28
Written or renewed in 1903.....	4,011,535.00	48,191.16
Total.....	8,244,377.00	94,651.44
Deduct those expired and marked off as terminated.....	3,333,532.00	40,183.20
In force at the end of the year.....	4,910,845.00	54,468.24
Deduct amount reinsured.....	235,721.00	3,142.43
Net amount in force December 31, 1903.....	4,675,124.00	51,325.81

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903.....	\$2,695,694.00	\$30,286.11	One-half.....	\$15,143.05
Two years.....1902.....				
.....1903.....				
Three years.....1901.....	395,638.00	4,536.28	One-sixth.....	756.05
.....1902.....	539,156.00	5,906.43	One-half.....	2,953.21
.....1903.....	707,380.00	7,660.80	Five-sixths.....	6,384.00
Four years.....1900.....				
.....1901.....				
.....1902.....				
.....1903.....				
Five years.....1899.....	27,608.00	305.58	One-tenth.....	30.56
.....1900.....	46,613.00	478.77	Three-tenths.....	143.63
.....1901.....	84,400.00	435.00	One-half.....	217.50
.....1902.....	100,288.00	984.29	Seven-tenths.....	659.00
.....1903.....	78,347.00	732.55	Nine-tenths.....	659.30
Total.....	4,675,124.00	51,325.81		26,976.30

Business in District of Columbia during 1903.

Risks written.....	\$55,800.00
Premiums received.....	346.49

THE DELAWARE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1835; commenced business, 1835. Tattnall Paulding, president; Henry Lylburn, secretary. Home office, Third and Walnut streets, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$702,875.00	
Amount of net ledger assets December 31, 1902.....		\$1,619,404.54

II. INCOME.

Gross premiums.....	\$1,128,027.67	
Deduct reinsurance, rebate, abatement, and return premiums.....	258,397.17	
Total premiums (other than perpetuals).....		\$869,630.50
Deposit premiums, written on perpetual risks (gross).....		8,141.41
Interest on mortgage loans.....	5,285.75	
Interest on collateral loans.....	11,915.63	
Interest on bonds and dividends on stocks.....	37,002.18	
Interest from all other sources.....	1,777.57	
Gross rents from company's property, including \$6,200 for company's own occupancy.....	8,774.23	
Total interests and rents.....		64,755.36
Profits on sale or maturity of ledger assets.....		2,878.11
From all other sources.....		20.90
Total income.....		945,426.28
Sum of both amounts.....		2,564,830.82

III. DISBURSEMENTS.

Gross amount paid for losses (including \$58,566.06 occurring in previous years).....	\$435,604.96	
Deduct amounts received for reinsurance in other companies.....	46,026.18	
Net amount paid for losses.....		\$389,578.78
Deposit premiums returned.....		4,129.57
Paid stockholders for interest or dividends (amount declared during year).....		28,115.00
Commissions or brokerage.....		223,791.34
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		62,232.93
Rents, including \$6,200 for company's own occupancy.....		8,041.44
Repairs and expenses (other than taxes) on real estate.....		7,108.34
Taxes on real estate.....		2,162.02
All other taxes, licenses, and insurance department fees.....		22,949.28
All other disbursements.....		46,720.93
Total disbursements.....		794,829.63
Balance.....		1,770,001.19

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$200,000.00	
Mortgage loans on real estate, first liens.....	149,700.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	235,000.00	
Book value of bonds (excluding interest), \$931,909.69; and stocks, \$40,375.....	972,284.69	
Cash in company's office, \$621.34; deposited in bank, \$43,480.55.....	44,101.89	
Agents' balances representing business written subsequent to October 1, 1903.....	168,514.61	
Other ledger assets.....	400.00	
Total ledger assets.....		\$1,770,001.19

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,681.63	
Interest due and accrued on bonds and stocks.....	13,333.32	
Interest due and accrued on other assets.....	242.46	
Rents due and accrued on company's property or lease.....	570.00	
Total.....		15,827.41
Other nonledger assets.....		894.00
Gross assets.....		1,786,722.60
Deduct assets not admitted: Depreciation from book value of ledger assets to bring same to market value.....		11,513.01
Total admitted assets.....		1,775,209.59

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	\$500.00	
Gross claims for losses in process of adjustment or in suspense including all reported and supposed losses	79,395.00	
Gross claims for losses resisted	3,890.00	
Total	83,785.00	
Deduct reinsurance due or accrued	11,235.00	
Net amount of unpaid losses and claims		\$72,550.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$306,431.33	
Unearned premiums, pro rata on fire risks running more than one year	388,086.13	
Total unearned premiums as computed above		694,517.46
Amount reclaimable by the insured on perpetual fire insurance policies		116,916.80
Cash dividends remaining unpaid to stockholders		77.00
Commissions, brokerage, and other charges		29,343.04
Total amount of all liabilities, except capital		913,404.30
Capital actually paid up in cash	\$702,875.00	
Surplus over all liabilities	158,930.29	
Surplus as regards policy holders		861,805.29
Total liabilities		1,775,209.59

VI. MISCELLANEOUS.

Risks and premiums.

	Risks	Premiums.
In force December 31, 1902.	\$130,600,038.00	\$1,474,262.09
Written or renewed during the year	89,979,249.00	1,128,027.67
Total	220,669,287.00	2,602,289.76
Deduct those expired and marked off as terminated	85,868,555.00	1,053,100.21
In force at the end of the year	134,800,732.00	1,549,189.55
Deduct amount reinsured	16,289,026.00	194,578.09
Net amount in force December 31, 1903.	118,511,706.00	1,354,611.46

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less	\$45,185,973.00	\$612,862.67	One-half	\$306,431.33
Two years	705,499.00	7,699.60	One-fourth	1,924.90
Three years	926,463.00	10,960.98	Three-fourths	8,220.74
Four years	14,417,162.00	138,715.72	One-sixth	23,119.29
Five years	10,687,440.00	113,285.40	One-half	56,642.70
Six years	17,768,821.00	185,096.04	One-sixths	154,246.70
Seven years	493,169.00	5,254.85	One-eighth	656.86
Eight years	298,947.00	3,600.28	Three-eighths	1,350.10
Nine years	253,309.00	3,243.85	Five-eighths	2,027.40
Ten years	474,227.00	5,344.44	Seven-eighths	4,676.39
Eleven years	5,675,295.00	57,927.60	One-tenth	5,792.76
Twelve years	5,271,396.00	50,674.56	Three-tenths	15,202.35
Thirteen years	6,100,432.00	56,629.95	One-half	28,314.98
Fourteen years	3,467,096.00	31,668.89	Seven-tenths	22,168.22
Fifteen years	6,335,702.00	68,342.25	Nine-tenths	61,508.03
Sixteen years	450,775.00	3,304.38	Pro rata	2,234.71
Total	118,511,706.00	1,354,611.46		694,517.46
Perpetual risks	4,523,631.00	129,622.84		116,916.80

Business in District of Columbia during 1903.

Risks written	\$562,820.00
Premiums received	4,610.44
Losses paid	1,035.98
Losses incurred	1,250.98

EQUITABLE FIRE AND MARINE INSURANCE COMPANY, PROVIDENCE, R. I.

[Incorporated, 1859; commenced business, 1860. Fred W. Arnold, president; James E. Tillinghast secretary. Home office, 1 Custom House street, Providence, R. I.]

I. CAPITAL STOCK.

Cash capital.....	\$400,000.00
Amount of net ledger assets December 31, 1902.....	\$1,073,646.14

II. INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$1,021,143.87	\$24,988.38	
Deduct reinsurance, rebate, abatement, and return premiums.....	183,076.97	1,346.65	
Total premiums (other than perpetuals).....	838,066.90	23,641.73	\$861,708.63
Interest on mortgage loans.....		7,701.04	
Interest on collateral loans.....		6,838.81	
Interest on bonds and dividends on stocks.....		24,456.26	
Interest from all other sources.....		138.01	
Gross rents from company's property.....		5,163.75	
Total interests and rents.....			44,297.87
Profits on sale or maturity of ledger assets.....			875.00
From all other sources.....			506.33
Total income.....			907,387.83
Sum of both amounts.....			1,981,033.97

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$82,076 occurring in previous years).....	\$153,224.06	\$17,747.99	
Deduct amounts received for salvage, \$8,142.13, and for reinsurance in other companies, \$16,280.31.....	21,985.92	2,436.52	
Net amount paid for losses.....	431,233.14	15,311.47	\$446,549.61
Paid stockholders for interest or dividends (amount declared during year).....			28,000.00
Commissions or brokerage.....			186,132.11
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....			50,273.07
Repairs and expenses (other than taxes) on real estate.....			4,072.82
Taxes on real estate.....			1,975.05
All other taxes, licenses, and insurance department fees.....			25,275.67
All other disbursements.....			48,760.73
Total disbursements.....			791,039.06
Balance.....			1,189,994.91

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$120,000.00
Mortgage loans on real estate, first liens.....	176,550.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	138,000.00
Book value of bonds (excluding interest), \$347,000, and stocks, \$241,500.....	588,500.00
Cash in company's office, \$246.72; deposited in bank, \$29,650.10.....	29,896.82
Agents' balances representing business written subsequent to October 1, 1903.....	133,805.20
Agents' balances representing business written prior to October 1, 1903.....	2,315.69
Bills receivable, not matured, taken for marine and inland risks.....	927.20
Total ledger assets.....	\$1,189,994.91

NONLEDGER ASSETS.

Rents due and accrued on company's property or lease.....	770.00
Market value of bonds and stocks over book value.....	61,985.00
Gross assets.....	1,252,749.91

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	2,315.69
Total admitted assets.....	1,250,434.22

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$3,951.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	60,310.00	
Gross claims for losses resisted.....	7,029.00	
Net amount of unpaid losses and claims.....		\$71,290.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$333,741.40	
Unearned premiums, pro rata on fire risks running more than one year.....	244,394.24	
Net unearned premiums on unexpired time hull marine risks (50 per cent)...	7,008.93	
Net unearned premiums on unexpired marine risks (100 per cent).....	1,239.90	
Total unearned premiums as computed above.....		586,384.47
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....		4,000.00
Commissions, brokerage, and other charges.....		16,986.26
Return premiums, \$5,000; reinsurance premiums, \$1,000.....		6,000.00
Total amount of all liabilities except capital.....		684,660.73
Capital actually paid up in cash.....	\$400,000.00	
Surplus over all liabilities.....	165,773.49	
Surplus as regards policy holders.....		565,773.49
Total liabilities.....		1,250,434.22

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force on the 31st day of December, 1902.....	\$80,707,917.00	\$1,007,832.80	\$256,102.00	\$15,221.31
Written or renewed in the year 1903.....	74,716,359.00	1,021,143.87	1,610,365.00	24,988.38
Total.....	155,424,276.00	2,028,976.67	1,866,467.00	40,209.69
Deduct those expired and marked off as terminated.....	64,505,216.00	876,640.06	1,612,164.00	24,688.93
In force at end of the year.....	90,919,060.00	1,152,336.61	254,303.00	15,520.76
Deduct amount reinsured.....	3,740,290.00	42,572.27	6,200.00	263.00
Net amount in force December 31, 1903.....	87,178,770.00	1,109,764.34	248,103.00	15,257.76

Recapitulation of fire risks in force and premiums written thereon.

Term and year written.	Amount.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1903.....	\$43,806,188.00	\$667,482.80	One-half.....	\$333,741.40
Two years.....1902.....	417,984.00	4,202.17	One-fourth.....	1,050.54
.....1903.....	217,902.00	2,567.77	Three-fourths.....	1,925.82
Three years.....1901.....	7,312,439.00	69,853.39	One-sixth.....	11,642.23
.....1902.....	8,898,485.00	87,932.74	One-half.....	43,966.37
.....1903.....	10,617,810.00	105,799.06	Five-sixths.....	88,165.88
Total more than one year and not more than three years to run.....	71,270,808.00	937,837.93		480,492.24
Four years.....1900.....	101,055.00	852.62	One-eighth.....	106.58
.....1901.....	80,409.00	673.45	Three-eighths.....	252.54
.....1902.....	108,302.00	967.09	Five-eighths.....	604.43
.....1903.....	66,050.00	665.00	Seven-eighths.....	581.88
Five years.....1899.....	2,165,248.00	22,154.08	One-tenth.....	2,215.41
.....1900.....	2,622,159.00	27,899.08	Three-tenths.....	8,369.72
.....1901.....	3,151,701.00	33,662.80	One-half.....	16,831.40
.....1902.....	3,633,432.00	39,328.09	Seven-tenths.....	27,529.66
.....1903.....	3,979,606.00	45,724.20	Nine-tenths.....	41,151.78
Total more than three years to run.....	15,907,962.00	171,926.41		97,643.40
Total.....	87,178,770.00	1,109,764.34		578,135.64

Business in District of Columbia during 1903.

Risks written.....	\$155,200.00
Premiums received.....	1,394.49
Losses paid.....	26.09
Losses incurred.....	26.09

THE FARMERS' FIRE INSURANCE COMPANY, YORK, PA.

[Incorporated, 1853; commenced business, 1853. William H. Miller, president; E. K. McConkey, secretary. Home office, 53 and 55 East Market street, York, Pa.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1902. \$743,822.42

II. INCOME.

Gross premiums.	\$589,847.96	
Deduct reinsurance rebate, abatement, and return premiums.	70,575.22	
Total premiums (other than perpetuals).		\$519,272.74
Interest on mortgage loans.	\$9,923.37	
Interest on collateral loans.	1,897.85	
Interest on bonds and dividends on stocks.	15,605.34	
Interest from all other sources.	922.66	
Gross rents from company's property, including \$1,800 for company's own occupancy.	2,967.00	
Total interests and rents.		31,316.22
From all other sources.		987.24
Total income.		551,576.20
Sum of both amounts.		1,295,398.62

III. DISBURSEMENTS.

Gross amount paid for losses (including \$46,651.20 occurring in previous years).	\$266,596.43	
Deduct amounts received for salvage, \$2,908.02, and for reinsurance in other companies, \$4,053.91.	6,961.93	
Net amount paid for losses.		\$259,634.50
Commissions or brokerage.		124,319.44
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.		36,689.00
Rents (company's own occupancy).		1,800.00
Repairs and expenses (other than taxes) on real estate.		3,000.00
Taxes on real estate.		474.01
All other taxes, licenses, and insurance department fees.		11,060.92
All other disbursements.		42,484.32
Total disbursements.		479,462.19
Balance.		815,936.43

IV. LEDGER ASSETS.

Book value real estate unincumbered.	\$41,500.00	
Mortgage loans and judgments on real estate, first liens.	189,005.09	
Loans secured by pledge of bonds, stocks, or other collaterals.	68,000.00	
Cash in company's office, \$900; deposited in bank, \$92,893.42.	\$197,931.51	
Agents' balances representing business written subsequent to October 1, 1903.	93,793.42	
Agents' balances representing business written prior to October 1, 1903.	62,097.55	
Other ledger assets.	4,883.13	
Total ledger assets.		\$815,936.43

NONLEDGER ASSETS.

Interest due and accrued on mortgages and judgments.	\$6,728.71	
Interest due and accrued on bonds and stocks.	1,654.90	
Interest due and accrued on collateral loans.	2,331.19	
Rents due and accrued on company's property or lease.	47.83	
Total.		10,762.63
Market value (not including interest) of bonds and stocks over book value.		66,332.71
Gross assets.		893,031.77
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903.		4,883.13
Total admitted assets.		888,148.64

V. LIABILITIES.

Gross losses adjusted and unpaid.	\$14,284.17	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.	25,109.00	
Gross claims for losses resisted.	7,965.00	
Net amount of unpaid losses and claims.		\$47,358.17
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.	\$163,340.34	
Unearned premiums, pro rata, on fire risks running more than one year.	282,977.09	
Total unearned premiums as computed above.		446,317.43

Commissions, brokerage, and other charges	\$11,197.92
All other liabilities	8,749.69
Total amount of all liabilities except surplus	513,623.21
Surplus over all liabilities	374,525.43
Total liabilities	888,148.64

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$64,775,954.00	\$816,843.36
Written or renewed in 1903	44,514,700.00	589,847.96
Total	109,290,654.00	1,406,691.32
Deduct those expired and marked off as terminated	40,454,318.00	539,769.79
In force at the end of the year	68,836,336.00	866,921.53
Deduct amount reinsured	587,973.00	7,617.78
Net amount in force December 31, 1903	68,248,363.00	859,303.75

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.	
One year or less.....	1903.....	\$22,768,317.00	\$326,680.69	One-half.....	\$163,340.34
Two years.....	1902.....			One-fourth.....	
	1903.....			Three-fourths.....	
Three years.....	1901.....	11,828,315.00	136,485.27	One-sixth.....	22,747.55
	1902.....	12,371,195.00	143,197.10	One-half.....	71,598.55
	1903.....	14,136,241.00	166,053.28	Five-sixths.....	138,377.75
Four years.....	1900.....			One-eighth.....	
	1901.....			Three-eighths.....	
	1902.....			Five-eighths.....	
	1903.....			Seven-eighths.....	
Five years.....	1899.....	971,731.00	12,612.13	One-tenth.....	1,261.21
	1900.....	1,091,141.00	14,077.65	Three-tenths.....	4,223.30
	1901.....	1,159,344.00	14,129.73	One-half.....	7,064.86
	1902.....	1,509,296.00	18,786.20	Seven-tenths.....	13,150.34
	1903.....	2,412,783.00	27,281.70	Nine-tenths.....	24,553.53
Total.....		68,248,363.00	859,303.75		446,317.43
Perpetuals.....		130,125.00	3,947.04		3,749.69
Grand total.....		68,378,488.00	863,250.79		450,067.12

Business in District of Columbia during 1903.

Risks written	\$164,558.00
Premiums received	1,952.30
Losses paid	11.92
Losses incurred	11.92

FEDERAL INSURANCE COMPANY, JERSEY CITY, N. J.

[Incorporated, 1901; commenced business, 1901. Percy Chubb, president; Max Grundner, secretary
Home office, 15 Exchange Place, Jersey City, N. J.]

I. CAPITAL STOCK.

Cash capital	\$500,000.00
Amount of net ledger assets December 31, 1902	\$1,611,670.58

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	\$117,920.67	\$1,679,656.93	
Deduct reinsurance, rebate, abatement, and return premiums	14,057.93	976,507.76	
Total premiums (other than perpetuals)	103,862.74	703,149.17	807,011.91

Interest on bonds and dividends on stocks	\$47,592.62	
Interest from all other sources	9,428.43	
Total interest		\$57,021.05
Profits on sale or maturity of ledger assets		11.11
From all other sources		403.15
Total income		864,447.22
Sum of both amounts		2,476,117.80

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$305,285.73, occurring in previous years)	\$8,528.70	\$968,020.59	
Deduct amounts received for salvage, \$33,310.45; and for reinsurance in other companies, \$523,863.37		557,173.83	
Net amount paid for losses	8,528.70	410,846.77	\$419,375.47
Paid stockholders for interest or dividends			50,000.00
Commissions or brokerage			164,913.93
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			30,002.23
Rents			285.62
All other taxes, licenses, and insurance department fees			12,583.44
All other disbursements			22,063.15
Total disbursements			699,223.84
Balance			1,776,893.96

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$1,077,023.42, and stocks, \$79,682	\$1,156,705.42	
Cash deposited in bank	347,656.60	
Agents' balances representing business written subsequent to October 1, 1903	189,396.72	
Agents' balances representing business written prior to October 1, 1903	22,088.39	
Other ledger assets	61,046.83	
Total ledger assets		\$1,776,893.96

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$12,555.38	
Interest due and accrued on other assets	3,927.81	
Total		16,483.19
Other nonledger assets		71,467.61
Gross assets		1,864,844.76

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903	\$22,088.39	
Depreciation from book value of ledger assets to bring same to market value	51,841.78	
Total		73,930.17
Total admitted assets		1,790,914.59

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$236,697.62	
Deduct reinsurance due or accrued	34,300.00	
Net amount of unpaid losses and claims		\$202,397.62
Unearned premiums pro rata on premiums on fire risks running one year or less	\$66,330.34	
Unearned premiums, pro rata on fire risks running more than one year	15,956.99	
Net unearned premiums on unexpired inland navigation risks (50 per cent)	12,837.03	
Net unearned premiums on unexpired marine risks (100 per cent)	88,022.97	
Total unearned premiums as computed above		183,147.33
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.		10,000.00
Commissions, brokerage, and other charges		20,162.19
Reinsurance premiums		38,742.04
All other liabilities		175,000.00
Total amount of all liabilities except capital		629,449.18
Capital actually paid up in cash	\$500,000.00	
Surplus over all liabilities	661,465.41	
Surplus as regards policy holders		1,161,465.41
Total liabilities		1,790,914.59

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1902.....			\$71,744,200.00	\$245,954.98
Written or renewed in 1903.....	\$10,004,801.00	\$117,920.67	472,353,205.00	1,679,656.93
Total.....	10,004,801.00	117,920.67	544,097,405.00	1,925,611.91
Deduct those expired and marked off as terminated.....	1,681,457.00	13,790.13	508,525,304.00	1,784,940.05
In force at the end of the year.....	8,323,344.00	104,130.54	35,572,101.00	140,671.86
Deduct amount reinsured.....	246,908.00	3,062.55	6,811,115.00	26,974.83
Net amount in force December 31, 1903.....	8,076,436.00	101,067.99	28,760,986.00	113,697.03

Recapitulation of fire risks and premiums.

Term and year written.	Amount	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1903..	\$6,310,219.00	\$82,291.58	Pro rata.....	\$66,330.34
Two years.....1902..			One-fourth.....	
.....1903..	62,383.00	1,046.47	Three-fourths.....	784.85
.....1901..			One-sixth.....	
Three years.....1902..			One-half.....	
.....1903..	1,272,353.00	11,634.55	Five-sixths.....	9,695.46
.....1900..			One-eighth.....	
Four years.....1901..			Three-eighths.....	
.....1902..			Five-eighths.....	
.....1903..	49,000.00	367.00	Seven-eighths.....	321.13
.....1899..			One-tenth.....	
Five years.....1900..			Three-tenths.....	
.....1901..			One-half.....	
.....1902..			Seven-tenths.....	
.....1903..	382,481.00	5,728.39	Nine-tenths.....	5,155.55
Total.....	8,076,436.00	101,067.99		82,287.33

Business in District of Columbia during 1903.

Risks written.....	\$133,576.00
Premiums received.....	1,960.79
Losses incurred.....	1,500.00

FIRE ASSOCIATION OF PHILADELPHIA, PHILADELPHIA, PA.

[Incorporated, 1820; commenced business, 1817. E. C. Irvin, president; M. G. Garrigues, secretary. Home office, 407 and 409 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00
Amount of net ledger assets December 31, 1902.....	\$5,861,760.65
Less commissions due previous year.....	192,005.68
	\$5,669,754.97

II. INCOME.

Gross premiums.....	\$4,878,485.59
Deduct reinsurance, rebate, abatement, and return premiums.....	1,255,102.13
Total premiums (other than perpetuals).....	\$3,623,383.46
Deposit premiums, written on perpetual risks (gross).....	52,392.69
Interest on mortgage loans.....	\$72,658.54
Interest on collateral loans.....	8,079.68
Interest on bonds and dividends on stocks.....	146,742.75
Interest from all other sources.....	3,163.30
Gross rents from company's property.....	30,188.78
Total interests and rents.....	260,833.05
Profits on sale or maturity of ledger assets.....	605.42
From all other sources.....	3,770.53
Total income.....	3,940,985.15
Sum of both amounts.....	9 610 740.12

III. DISBURSEMENTS

Gross amount paid for losses (including \$320,504.71 occurring in previous years)	\$2,092,662.40
Deduct amounts received for salvage, \$21,938.36, and for reinsurance in other companies, \$283,476.45	305,414.81
Net amount paid for losses	\$1,787,247.59
Deposit premiums returned	72,155.97
Paid stockholders for interest or dividends	200,000.00
Interest	3,870.73
Commissions or brokerage	893,317.77
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	301,984.75
Repairs and expenses (other than taxes) on real estate	13,433.12
Taxes on real estate	8,754.26
All other taxes, licenses, and insurance department fees	82,717.27
All other disbursements	90,465.91
Total disbursements	3,453,947.37
Balance	6,156,792.75

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$435,616.46
Mortgage loans on real estate first liens	1,331,656.99
Loans secured by pledge of bonds, stocks, or other collaterals	269,975.00
Book value of bonds (excluding interest), \$3,029,959.98, and stocks, \$307,590.34	3,337,550.32
Cash in company's office, \$55,914.47; deposited in bank, \$219,413.67	275,328.14
Agents' balances representing business written subsequent to October 1, 1903	506,665.84
Total ledger assets	\$6,156,792.75

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$26,152.61
Interest due and accrued on bonds and stocks	24,032.23
Interest due and accrued on collateral loans	2,007.80
Rents due and accrued on company's property or lease	2,310.33
Total	54,502.97
Market value of real estate over book value	4,711.04
Market value (not including interest) of bonds and stocks over book value	126,003.68
Other nonledger assets	3,733.30
Gross assets	6,345,743.74

DEDUCT ASSETS NOT ADMITTED.

Company's stock, owned	\$12,090.00
Miami Valley Insurance Company stock	1,250.00
Total	13,340.00
Total admitted assets	6,332,403.74

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$140,982.70
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	195,496.43
Gross claims for losses resisted	39,933.09
Total	376,412.22
Deduct reinsurance due or accrued	36,731.46
Net amount of unpaid losses and claims	\$339,680.76
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$1,321,293.00
Unearned premiums, pro rata on fire risks running more than one year	1,399,099.62
Total unearned premiums as computed above	2,720,392.62
Amount reclaimable by the insured on perpetual fire-insurance policies	1,850,527.43
Total amount of all liabilities except capital	4,910,600.81
Capital actually paid up in cash	\$500,000.00
Surplus over all liabilities	921,802.93
Surplus as regards policy holders	1,421,802.93
Total liabilities	6,332,403.74

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1902.....	\$450,754,429.00	\$5,501,642.39
Written or renewed during the year.....	363,903,124.00	4,878,485.59
Total.....	814,657,553.00	10,380,127.98
Deduct those expired and marked off as terminated.....	335,568,405.00	4,543,095.88
In force at end of the year.....	479,089,148.00	5,837,032.10
Deduct amount reinsured.....	39,613,558.00	498,460.16
Net amount in force Dec. 31, 1903.....	439,475,590.00	5,338,571.94

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premium charged.	Fraction unearned.	Premiums unearned.
One year or less.....1903.....	\$187,135,931.00	\$2,642,586.01	One-half.....	\$1,321,293.00
Two years.....1902.....	1,378,924.00	11,487.45	One-fourth.....	2,871.86
.....1903.....	1,402,648.00	14,356.51	Three-fourths.....	10,767.38
Three years.....1901.....	55,505,029.00	552,809.57	One-sixth.....	92,134.93
.....1902.....	48,289,441.00	505,010.49	One-half.....	252,505.25
.....1903.....	52,724,237.00	583,494.01	Five-sixths.....	486,245.01
Four years.....1900.....	664,627.00	6,374.58	One-eighth.....	796.82
.....1901.....	674,198.00	7,238.36	Three-eighths.....	2,714.38
.....1902.....	1,099,428.00	10,877.76	Five-eighths.....	6,798.60
.....1903.....	992,131.00	10,860.58	Seven-eighths.....	9,503.01
Five years.....1899.....	14,485,638.00	152,247.38	One-tenth.....	15,224.73
.....1900.....	16,794,831.00	189,318.83	Three-tenths.....	56,795.64
.....1901.....	18,054,297.00	202,577.49	One-half.....	101,288.74
.....1902.....	18,971,389.00	214,731.77	Seven-tenths.....	150,312.23
.....1903.....	21,302,841.00	234,601.15	Nine-tenths.....	211,141.04
Over five years.....			Pro rata.....	
Total.....	439,475,590.00	5,338,571.94		2,720,392.62
Perpetual risks.....	85,868,643.00	2,016,994.18		1,850,527.43
Grand total.....	525,344,233.00	7,355,566.12		4,570,920.05

Business in District of Columbia during 1903.

Risks written.....	\$530,119.00
Premiums received.....	5,857.04
Losses paid.....	1,852.34
Losses incurred.....	2,021.08

FIRE INSURANCE COMPANY OF THE COUNTY OF PHILADELPHIA, PHILADELPHIA, PA.

[Incorporated 1832; commenced business, 1833. Charles A. Peck, president; E. A. Law, secretary. Home office, 110 South Fourth street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$400,000.00
Amount of net ledger assets December 31, 1902.....	\$820,108.51

II. INCOME.

Gross premiums.....	\$299,066.10
Deduct reinsurance, rebate, abatement, and return premiums.....	70,114.00
Total premiums (other than perpetuals).....	\$228,952.10
Deposit premiums written on perpetual risks (gross).....	4,010.25
Interest on mortgage loans.....	\$9,108.94
Interest on collateral loans.....	179.63
Interest on bonds and dividends on stocks.....	24,415.57
Interest from all other sources.....	1,824.70
Gross rents from company's property, including \$1,800 for company's own occupancy.....	4,510.19
Total interests and rents.....	40,039.03
Profits on sale or maturity of ledger assets.....	51.30
From all other sources.....	850.35
Total income.....	273,903.03
Sum of both amounts.....	1,094,011.54

III. DISBURSEMENTS.

Gross amount paid for losses (including \$30,392.65 occurring in previous years)	\$130,946.92
Deduct amounts received for salvage, \$799.48, and for reinsurance in other companies, \$6,603.32	7,402.80
Net amount paid for losses	\$123,544.12
Deposit premiums returned	10,520.64
Paid stockholders for interest or dividends	24,000.00
Commissions or brokerage	60,526.14
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	13,354.99
Rents (company's own occupancy)	1,800.00
Repairs and expenses (other than taxes) on real estate	626.00
Taxes on real estate	1,205.00
All other taxes, licenses, and insurance department fees	6,759.25
Loss on sale or maturity of ledger assets	548.48
All other disbursements	16,016.81
Total disbursements	258,901.43
Balance	835,110.11

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$59,152.90
Mortgage loans and ground rents on real estate, first liens	201,850.00
Loans secured by pledge of bonds, stocks, or other collaterals	18,700.00
Book value of bonds (excluding interest), \$298,321.50; and stocks, \$191,954.54	490,276.04
Cash in company's office, \$3,311.41; deposited in bank, \$31,271.01	34,582.42
Agents' balances, representing business written subsequent to October 1, 1903	27,359.37
Other ledger assets	3,189.38
Total ledger assets	\$835,110.11

NONLEDGER ASSETS.

Interest due and accrued on mortgages and ground rents	\$2,924.96
Interest due and accrued on collateral loans	113.36
Interest due and accrued on other assets	100.00
Rents due and accrued on company's property or lease	35.00
Total	3,173.32
Market value of real estate over book value	18,312.10
Market value (not including interest) of bonds and stocks over book value	64,681.46
Other nonledger assets	340.05
Gross assets	921,617.04

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$8,818.32
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	8,925.00
Total	17,743.32
Deduct reinsurance due or accrued	1,332.53
Net amount of unpaid losses and claims	\$16,410.79
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	\$93,457.76
Unearned premiums, pro rata on fire risks running more than one year	70,954.20
Total unearned premiums as computed above	164,411.96
Amount reclaimable by the insured on perpetual fire insurance policies	210,703.65
Commissions, brokerage, and other charges	4,144.77
Total amount of all liabilities except capital	395,671.17
Capital actually paid up in cash	\$400,000.00
Surplus over all liabilities	125,945.87
Surplus as regards policy holders	525,945.87
Total liabilities	921,617.04

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$33,023,970.00	\$388,490.06
Written or renewed during 1903	23,518,627.00	299,066.10
Total	56,542,597.00	687,556.16
Deduct cancellations and expirations	26,311,721.00	329,190.99
In force December 31, 1903	30,230,876.00	358,365.17
Deduct amount reinsured	2,602,192.00	30,593.59
Net amount in force December 31, 1903	27,628,684.00	327,771.58

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premium charged.	Fraction unearned.	Premiums.
One year.....1903..	\$13,880,028.00	\$186,915.53	One-half.....	\$93,457.76
Two years.....1902..	191,064.00	1,870.55	One-fourth.....	467.64
.....1903..	156,517.00	1,956.84	Three-fourths.....	1,467.63
Three years.....1901..	2,845,442.00	29,894.07	One-sixth.....	4,982.34
.....1902..	2,810,536.00	29,553.44	One-half.....	14,776.72
.....1903..	2,922,271.00	29,116.96	Five-sixths.....	24,264.13
Four years.....1900..	129,325.00	1,101.79	One-eighth.....	137.72
.....1901..	66,414.00	781.18	Three-eighths.....	282.94
.....1902..	32,175.00	494.86	Five-eighths.....	309.30
.....1903..	78,567.00	693.89	Seven-eighths.....	607.11
Five years.....1899..	543,273.00	5,602.21	One-tenth.....	560.22
.....1900..	928,150.00	9,762.72	Three-tenths.....	2,923.81
.....1901..	1,219,865.00	11,937.79	One-half.....	5,968.89
.....1902..	977,027.00	9,568.63	Seven-tenths.....	6,698.02
.....1903..	731,380.00	7,733.94	Nine-tenths.....	6,960.51
Six years.....1898..	3,000.00	10.50	One-twelfth.....	11.87
.....1899..	3,500.00	47.50	One-fourth.....	14.18
.....1900..	10,000.00	34.03	Five-twelfths.....	5.95
.....1901..	2,400.00	10.20	Seven-twelfths.....	61.38
.....1902..	2,300.00	81.84	Three-fourths.....	37.59
.....1903..	8,000.00	41.00	Eleven-twelfths.....	9.70
Seven years.....1899..	6,800.00	27.20	Five-fourteenths.....	8.01
.....1901..	2,500.00	12.50	Nine-fourteenths.....	5.59
.....1903..	1,600.00	6.00	Thirteen-fourteenths.....	13.61
Ten years.....1898..	5,500.00	30.25	Nine-twentieths.....	56.40
.....1899..	16,700.00	102.55	Eleven-twentieths.....	37.87
.....1900..	10,600.00	58.30	Thirteen-twentieths.....	116.82
.....1901..	27,050.00	155.77	Three-fourths.....	73.95
.....1902..	4,500.00	87.00	Seventeen-twentieths.....	78.42
.....1903..	12,200.00	82.54	Nineteen-twentieths.....	
Total.....	27,628,684.00	327,771.58		164,411.96
Perpetual.....	9,678,277.00	232,539.94		210,703.65
Grand total.....	37,306,961.00	560,311.52		375,115.61

Business in District of Columbia during 1903.

Risks written.....	\$104,808.00
Premiums received.....	924.33
Losses paid.....	.56
Losses incurred.....	.56

FIREMEN'S INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated, 1825; commenced business, 1826. F. E. S. Wolfe, president; Harry L. Riall, secretary.
Home office, 25 South street, Baltimore, Md.]

I. CAPITAL STOCK.

Cash capital.....	\$400,000.00
Amount of net ledger assets December 31, 1902.....	\$1,158,324.22

II. INCOME.

Gross premiums.....	\$965,238.22
Deduct reinsurance, rebate, abatement, and return premiums.....	274,531.85
Total premiums (other than perpetuums).....	\$690,606.37
Interest on bonds and dividends on stocks.....	\$28,277.99
Gross rents from company's property, including \$2,500 for company's own occupancy.....	6,670.43
Total interests and rents.....	34,948.42
Profits on sale or maturity of ledger assets.....	6,346.48
From all other sources.....	40,000.00
Total income.....	771,901.27
Sum of both amounts.....	1,930,225.49

III. DISBURSEMENTS.

Gross amount paid for losses (including \$27,164.63 occurring in previous years).....	\$430,712.28
Deduct amounts received for salvage, \$2,462.40; and for reinsurance in other companies, \$74,836.23.....	77,298.63
Net amount paid for losses.....	\$353,413.65
Paid to stockholders for interest or dividends (amount declared during year \$64,000)....	64,350.96
Commissions or brokerage.....	166,442.46

Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	\$21,865.66
Rents.....	2,500.00
Repairs and expenses (other than taxes) on real estate.....	3,112.67
Taxes on real estate.....	4,916.01
All other taxes, licenses, and insurance-department fees.....	42,101.65
All other disbursements.....	51,950.13
Total disbursements.....	710,653.19
Balance.....	1,219,572.30

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$145,000.00
Book value of bonds (excluding interest), \$751,056.18; and stocks, \$117,030.14..	868,086.32
Cash in company's office, \$3,591.92; deposited in bank, \$54,045.60.....	57,637.52
Agents' balances, representing business written subsequent to October 1, 1903.....	148,848.46
Total ledger assets.....	\$1,219,572.30

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$14,825.60
Rents due and accrued on company's property or lease.....	376.26
Total.....	15,201.86
Market value (not including interest) of bonds and stocks over book value.....	24,563.68
Other nonledger assets.....	10,411.41
Gross assets.....	1,269,749.25
Deduct assets not admitted: Furniture, fixtures, and safes.....	9,798.36
Total admitted assets.....	1,259,950.89

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$7,690.09
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	23,700.28
Total.....	31,399.37
Deduct reinsurance due or accrued.....	405.22
Net amount of unpaid losses and claims.....	\$30,994.15
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$268,714.54
Unearned premiums, pro rata on fire risks running more than one year.....	157,105.83
Total unearned premiums as computed above.....	425,820.37
Cash dividends remaining unpaid to stockholders.....	918.40
Commissions, brokerage, and other charges.....	35,425.47
Return premiums, \$31.88; reinsurance premiums, \$2,420.32.....	2,452.20
Due and to become due for borrowed money.....	100,000.00
Total amount of all liabilities except capital.....	595,610.59
Capital actually paid up in cash.....	\$400,000.00
Surplus over all liabilities.....	264,340.30
Surplus as regards policy holders.....	664,340.30
Total liabilities.....	1,259,950.89

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$106,173,210.00	\$954,675.36
Written or renewed in 1903.....	76,221,619.00	965,238.22
Total.....	182,394,829.00	1,919,913.58
Deduct those expired and marked off as terminated.....	78,633,468.00	889,846.13
In force at the end of the year.....	103,761,361.00	1,030,067.45
Deduct amount reinsured.....	18,219,050.00	194,722.44
Net amount in force December 1, 1903.....	85,542,311.00	835,345.01

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$54,138,747.00	\$537,429.08	One-half.....	\$268,714.54
Two years.....1902..			One-fourth.....	
.....1903..			Three-fourths.....	
Three years.....1901..	9,578,451.00	77,699.21	One-sixth.....	12,949.87
.....1902..	3,702,092.00	34,293.14	One-half.....	17,146.57
.....1903..	9,701,357.00	96,091.61	Five-sixths.....	80,076.35
Four years.....1900..			One-eighth.....	
.....1901..			Three-eighths.....	
.....1902..			Five-eighths.....	
.....1903..			Seven-eighths.....	
Five years.....1899..	1,623,279.00	17,606.47	One-tenth.....	1,760.64
.....1900..	1,099,356.00	11,348.92	Three-tenths.....	3,404.67
.....1901..	2,580,615.00	27,362.36	One-half.....	13,681.18
.....1902..	915,097.00	10,380.74	Seven-tenths.....	7,266.49
.....1903..	2,203,317.00	23,133.48	Nine-tenths.....	20,820.06
Total.....	85,542,311.00	835,345.01		425,820.37

Business in District of Columbia during 1903.

Risks written.....	\$671,658.00
Premiums received.....	6,350.24
Losses paid.....	1,480.95
Losses incurred.....	1,417.27

FIREMEN'S INSURANCE COMPANY, NEWARK, N. J.

[Incorporated, 1855; commenced business, 1855. Daniel H. Dunham, president; A. H. Hassinger, secretary. Home office, 784 and 786 Broad street, Newark, N. J.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00
Amount of net ledger assets December 31, 1902.....	\$2,621,177.20

II. INCOME.

Gross premiums.....	\$996,437.09
Deduct reinsurance, rebate, abatement, and return premiums.....	180,329.44
Total premiums (other than perpetuals).....	816,107.65
Interest on mortgage loans.....	\$69,027.61
Interest on bonds and dividends on stocks.....	63,410.36
Gross rents from company's property.....	10,698.25
Total interests and rents.....	143,136.22
From all other sources.....	6.00
Total income.....	959,249.87
Sum of both amounts.....	3,580,427.07

III. DISBURSEMENTS.

Gross amount paid for losses (including \$51,547.09 occurring in previous years).....	\$347,082.81
Deduct amounts received for salvage, \$900.92; and for reinsurance in other companies, \$18,528.39.....	19,429.31
Net amount paid for losses.....	\$327,653.50
Paid stockholders for interest or dividends (amount declared during year).....	100,000.00
Commissions or brokerage.....	193,383.45
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	36,339.72
Repairs and expenses (other than taxes) on real estate.....	1,636.79
Taxes on real estate.....	9,651.17
All other taxes, licenses, and insurance department fees.....	21,867.14
Loss on sale or maturity of ledger assets.....	1,844.42
All other disbursements.....	44,988.15
Total disbursements.....	737,364.34
Balance.....	2,843,062.73

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$122,133.50
Mortgage loans on real estate, first liens.....	1,434,715.51
Book value of bonds (excluding interest) \$722,000; and stocks, \$389,800.....	1,111,800.00
Cash in company's office, \$2,671.07; deposited in bank, \$21,510.38.....	24,181.45
Agents' balances representing business written subsequent to October 1, 1903.....	150,232.27
Total ledger assets.....	\$2,843,062.73

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$20,653.13	
Interest due and accrued on bonds and stocks.....	8,687.50	
Rents due on company's property or lease.....	81.66	
Total.....		\$20,422.29
Market value of bonds and stocks over book value.....		447,475.00
Other nonledger assets.....		762.33
Total admitted assets.....		3,320,722.35

V. LIABILITIES.

Gross losses adjusted and unpaid and gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses...	\$55,824.34	
Gross claims for losses resisted.....	5,965.34	
Total.....	61,789.68	
Deduct reinsurance due or accrued.....	2,948.71	
Net amount of unpaid losses and claims.....		\$58,840.97
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$273,327.57	
Unearned premiums, pro rata on fire risks running more than one year....	395,903.02	
Total unearned premiums as computed above.....		669,230.59
Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed.		1,887.00
Interest due or accrued remaining unpaid.....		494.22
Commissions, brokerage, and other charges.....		31,454.44
Return premiums, \$18,533.16; reinsurance premiums, \$11,995.09.....		30,528.25
Total amount of all liabilities except capital.....		792,435.47
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	1,528,286.88	
Surplus as regards policy holders.....		2,528,286.88
Total liabilities.....		3,320,722.35

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$129,603,033.00	\$1,195,562.89
Written or renewed in 1903.....	77,610,680.00	996,437.09
Total.....	207,213,713.00	2,191,999.98
Deduct those expired and marked off as terminated.....	64,606,416.00	840,569.06
In force at the end of the year.....	142,607,297.00	1,351,430.92
Deduct amount reinsured.....	7,433,897.00	69,583.40
Net amount in force December 31, 1903.....	135,173,400.00	1,281,837.52

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$47,307,256.00	\$546,655.14	One-half.....	\$273,327.57
Two years.....1902..	179,989.00	1,015.55	One-fourth.....	253.88
.....1903..	354,183.00	3,240.56	Three-fourths.....	2,430.42
Three years.....1901..	20,258,602.00	153,272.22	One-sixth.....	25,545.37
.....1902..	23,410,377.00	184,733.31	One-half.....	92,366.65
.....1903..	25,404,456.00	199,795.80	Five-sixths.....	166,496.50
Four years.....1900..	151,127.00	1,199.78	One-eighth.....	149.97
.....1901..	156,760.00	1,321.51	Three-eighths.....	495.56
.....1902..	200,683.00	1,699.43	Five-eighths.....	1,062.14
.....1903..	208,835.00	1,518.13	Seven-eighths.....	1,328.36
Five years.....1899..	2,717,473.00	26,108.94	One-tenth.....	2,610.89
.....1900..	2,884,008.00	30,592.85	Three-tenths.....	9,177.84
.....1901..	3,665,407.00	37,580.48	One-half.....	18,794.74
.....1902..	3,958,294.00	42,973.12	Seven-tenths.....	30,081.17
.....1903..	4,335,950.00	50,121.70	Nine-tenths.....	45,109.53
Total.....	135,173,400.00	1,281,837.52		669,230.59

Business in District of Columbia during 1903.

Risks written.....	\$366,046.66
Premiums received.....	2,788.62
Losses paid.....	2,048.00
Losses incurred.....	2,046.03

FIREMEN'S FUND INSURANCE COMPANY, SAN FRANCISCO, CAL.

[Incorporated, 1863; commenced business, 1863. William J. Dutton, president; Louis Weinmann, secretary. Home office, 401-407 California street, San Francisco, Cal.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00
Amount of net ledger assets December 31, 1902.....	\$1,973,465.92

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$3,937,632.64	\$1,065,337.19
Deduct reinsurance, rebate, abatement, and return premiums.....	1,212,840.54	530,972.21
Total premiums (other than perpetuals).....	2,724,792.10	534,364.98
Interest on mortgage loans.....		15,870.85
Interest on collateral loans.....		12,177.13
Interest on bonds and dividends on stocks.....		149,198.89
Interest from all other sources.....		9,124.32
Gross rents from company's property, including \$8,400 for company's own occupancy.....		25,259.26
Total interests and rents.....		211,630.45
Total income.....		3,470,787.53
Sum of both amounts.....		8,444,253.45

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$263,139.22; occurring in previous years).....	\$1,691,060.17	\$762,635.89
Deduct amounts received for salvage, \$45,700.79; and for reinsurance in other companies, \$802,942.58.....	397,392.10	451,251.27
Net amount paid for losses.....	1,293,668.07	311,384.62
Paid stockholders for interest or dividends (amount declared during year).....		120,000.00
Commissions or brokerage.....		484,745.61
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		287,708.99
Rents.....		8,400.00
Taxes on real estate.....		11,621.21
All other taxes, licenses, and insurance department fees.....		67,475.85
Loss on sale or maturity of ledger assets.....		29,574.06
All other disbursements.....		216,245.09
Total disbursements.....		2,830,823.50
Balance.....		5,613,429.95

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$533,000.00
Mortgage loans on real estate, first liens.....	188,312.50
Loans secured by pledge of bonds, stocks, or other collaterals.....	462,500.00
Book value of bonds (excluding interest) \$2,191,516.25; and stocks, \$1,195,371.46.....	3,386,887.71
Cash in company's office, \$15,468.89; deposited in bank, \$295,916.46.....	311,385.35
Agents' balances representing business written subsequent to October 1, 1903.....	657,808.82
Agents' balances representing business written prior to October 1, 1903.....	44,765.45
Bills receivable, not matured, taken for marine and inland risks.....	46,300.02
Bills receivable, taken for fire risks.....	7,415.06
Other ledger assets.....	15,145.72
	5,653,520.63
Less ledger liabilities.....	40,090.68
Total ledger assets.....	\$5,613,429.95

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,420.15
Interest due and accrued on collateral loans.....	2,337.30
Total.....	3,757.45
Market value (not including interest) of bonds and stocks over book value.....	216,542.29
Gross assets.....	5,833,729.69

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903...	\$44,765.45
Depreciation from book value of real estate to bring same to market value..	15,000.00
Total.....	\$59,765.45
Total admitted assets.....	5,773,964.24

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$56,644.36
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	282,241.72
Gross claims for losses resisted.....	4,550.00
Total.....	\$343,436.08
Deduct reinsurance due or accrued.....	101,355.10
Net amount of unpaid losses and claims.....	242,080.98
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$989,279.96
Unearned premiums, pro rata on fire risks running more than one year.....	1,112,053.82
Net unearned premiums on unexpired marine risks (100 per cent).....	234,908.33
Total unearned premiums as computed above.....	2,336,242.11
Commissions, brokerage, and other charges.....	84,287.80
Total amount of all liabilities except capital.....	2,662,610.89
Capital actually paid up in cash.....	\$1,000,000.00
Surplus over all liabilities.....	2,111,353.35
Surplus as regards policy holders.....	3,111,353.35
Total liabilities.....	5,773,964.24

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force on December 31, 1902.....	\$341,676,247.00	\$4,258,660.98	\$13,107,752.00	\$416,520.31
Written or renewed in 1903.....	304,385,272.00	3,937,632.76	157,595,535.00	1,065,337.19
Total.....	646,061,519.00	8,196,293.74	170,703,287.00	1,481,857.50
Deduct those expired and marked off as terminated.....	280,599,004.00	3,458,252.04	159,123,412.00	1,096,814.76
In force at the end of the year...	365,462,515.00	4,738,041.70	11,579,875.00	385,042.74
Deduct amount reinsured.....	48,514,965.00	668,181.43	4,152,679.00	150,134.41
Net amount in force December 31, 1903.....	316,947,550.00	4,069,860.27	7,427,196.00	234,908.33

Recapitulation of fire risks and premiums.

Terms and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$141,975,865.00	\$1,978,559.93	One half.....	\$989,279.96
Two years.....1902..	4,359,416.00	45,056.24	One-fourth.....	11,264.06
.....1903..	2,893,716.00	33,579.24	Three-fourths.....	25,184.43
Three years.....1901..	36,922,587.00	434,157.15	One-half.....	72,359.52
.....1902..	38,412,561.00	459,761.73	One-half.....	229,880.86
.....1903..	43,126,714.00	525,617.79	Five-sixths.....	438,014.82
Four years.....1900..	965,931.00	9,715.15	One-eighth.....	1,214.39
.....1901..	885,472.00	10,133.68	Three-eighths.....	3,800.11
.....1902..	1,307,088.00	15,730.01	Five-eighths.....	9,831.25
.....1903..	1,592,046.00	18,169.36	Seven-eighths.....	15,898.19
Five years.....1899..	6,764,667.00	79,825.23	One-tenth.....	7,982.52
.....1900..	6,730,975.00	80,818.21	Three-tenths.....	24,245.46
.....1901..	9,086,288.00	105,844.97	One-half.....	52,922.48
.....1902..	10,644,320.00	130,733.41	Seven-tenths.....	91,513.38
.....1903..	11,279,904.00	142,158.17	Nine-tenths.....	127,942.55
Over five years.....			Pro rata.....	
Total.....	316,947,550.00	4,069,860.27		2,101,333.78

Business in District of Columbia during 1903.

Risks written.....	\$606,078.00
Premiums received.....	4,546.94
Losses paid.....	39.74
Losses incurred.....	45.33

THE FRANKLIN FIRE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1829; commenced business, 1829. James W. McAllister, president; E. T. Cresson, secretary. Home office, 421 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$400,000.00
Amount of net ledger assets December 31, 1902.....	\$3,022,627.71

II. INCOME.

Gross premiums.....	\$911,270.03
Deduct reinsurance, rebate, abatement, and return premiums.....	185,273.50
Total premiums (other than perpetuals).....	\$725,996.53
Deposit premiums, written on perpetual risks (gross).....	5,483.69
Interest on mortgage loans.....	\$5,881.10
Interest on collateral loans.....	2,652.36
Interest on bonds and dividends on stocks.....	107,837.35
Interest from all other sources.....	1,237.98
Gross rents from company's property.....	6,133.64
Total interest and rents.....	123,762.43
From all other sources.....	1,339.00
Total income.....	\$56,581.65
Sum of both amounts.....	3,879,209.36

III. DISBURSEMENTS.

Gross amount paid for losses (including \$55,978.17; occurring in previous years).....	\$395,503.20
Deduct amounts received for salvage, \$2,381.15; and for reinsurance in other companies, \$42,367.05.....	44,948.20
Net amount paid for losses.....	\$350,555.00
Deposit premiums returned.....	38,189.85
Paid stockholders for interest or dividends (amount declared during year).....	80,000.00
Commissions or brokerage.....	171,522.79
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	35,685.50
Rents.....	2,150.00
Repairs and expenses (other than taxes) on real estate.....	3,073.67
Taxes on real estate.....	3,287.28
All other taxes, licenses, and insurance department fees.....	21,649.75
Loss on sale or maturity of ledger assets.....	7,459.53
All other disbursements.....	80,553.95
Total disbursements.....	794,127.32
Balance.....	3,085,082.04

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$214,418.26
Mortgage loans on real estate, first liens.....	90,898.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	30,000.00
Book value of bonds (excluding interest) \$2,474,349.06; and stocks, \$72,528.75.....	2,546,877.81
Cash in company's office, \$2,741.35; deposited in bank, \$76,689.52.....	79,430.87
Agents' balances representing business written subsequent to October 1, 1903.....	123,457.10
Total ledger assets.....	\$3,085,082.04

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,363.47
Market value of real estate over book value.....	19,781.74
Market value (not including interest) of bonds and stocks over book value.....	35,367.19
Total admitted assets.....	3,141,594.44

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$21,008.73
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	44,569.80
Gross claims for losses resisted.....	1,946.00
Total.....	67,524.53
Deduct reinsurance due or accrued.....	2,050.95
Net amount of unpaid losses and claims.....	\$65,473.58
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$263,643.57
Unearned premiums, pro rata, on fire risks running more than one year..	387,876.91
Total unearned premiums as computed above.....	651,520.48

Amount reclaimable by the insured on perpetual fire insurance policies.....	\$949,660.46
Commissions, brokerage, and other charges.....	29,834.34
Total amount of all liabilities except capital.....	1,696,508.86
Capital actually paid up in cash.....	\$400,000.00
Surplus over all liabilities.....	1,045,085.58
Surplus as regards policy holders.....	1,445,085.58
Total liabilities.....	3,141,594.44

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$103,931,300.00	\$1,177,807.95
Written or renewed during the year.....	69,971,592.00	911,270.03
Total.....	173,902,892.00	2,089,077.98
Deduct those expired and marked off as terminated.....	63,112,457.00	804,549.63
In force at the end of the year.....	110,790,435.00	1,284,528.35
Deduct amount reinsured.....	5,139,177.00	59,561.96
Net amount in force December 31, 1903.....	105,651,258.00	1,224,963.39

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903.....	\$35,222,836.00	\$527,287.14	One-half.....	\$263,643.57
Two years.....1902.....	337,163.00	3,419.78	One-fourth.....	854.94
.....1903.....	243,102.00	2,808.81	Three-fourths.....	2,106.60
Three years.....1901.....	18,352,589.00	174,734.75	One-sixth.....	29,122.45
.....1902.....	17,185,091.00	175,246.46	One-half.....	87,623.23
.....1903.....	18,699,457.00	180,291.23	Five-sixths.....	150,242.65
Four years.....1900.....	90,650.00	707.89	One-eighth.....	88.48
.....1901.....	53,143.00	144.40	Three-eighths.....	54.15
.....1902.....	117,829.00	921.51	Five-eighths.....	575.95
.....1903.....	85,622.00	789.82	Seven eighths.....	691.11
Five years.....1899.....	3,724,688.00	37,538.17	One-tenth.....	3,753.82
.....1900.....	3,693,942.00	37,690.76	Three-tenths.....	11,307.23
.....1901.....	3,877,316.00	41,567.45	One-half.....	20,783.72
.....1902.....	4,444,574.00	46,705.43	Seven-tenths.....	32,693.80
.....1903.....	4,387,913.00	48,720.61	Nine-tenths.....	43,848.55
Over five years.....	274,520.00	5,954.14	Pro rata.....	4,130.23
Total.....	110,790,435.00	1,284,528.35		651,520.48
Perpetual risks.....	48,576,513.00	1,034,173.68		949,660.46
Grand total.....	159,366,948.00	2,318,702.03		1,601,180.94

Business in District of Columbia during 1903.

Risks written.....	\$119,850.00
Premiums received.....	1,232.81
Losses paid.....	264.00
Losses incurred.....	2,264.00

GERMAN FIRE INSURANCE COMPANY, PEORIA, ILL.

Incorporated, 1876; commenced business, 1876. Bernard Cremer, president; Charles Cremer, secretary. Home office corner Bridge and Washington streets, Peoria, Ill.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$547,020.63

II. INCOME.

Gross premiums.....	\$435,906.60
Deduct reinsurance, rebate, abatement, and return premiums.....	64,020.84
Total premiums (other than perpetuals).....	371,885.76

Interest on mortgage loans.....	\$18,072.01	
Interest on collateral loans.....	3,000.00	
Interest on bonds and dividends on stocks.....	3,166.00	
Gross rents from company's property.....	469.78	
Total interests and rents.....		\$24,707.79
Total income.....		396,593.55
Sum of both amounts.....		943,614.18

III. DISBURSEMENTS.

Gross amount paid for losses (including \$11,793.47 occurring in previous years).....	\$127,115.28	
Deduct amount received for reinsurance in other companies.....	742.19	
Net amount paid for losses.....		\$126,373.09
Paid stockholders for interest or dividends (amount declared during year).....		18,000.00
Commissions or brokerage.....		102,106.06
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		7,289.00
Rents.....		600.00
Taxes on real estate.....		48.27
All other taxes, licenses, and insurance department fees.....		5,896.69
All other disbursements.....		16,517.05
Total disbursements.....		276,830.16
Balance.....		666,784.02

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$7,000.00	
Mortgage loans on real estate, first liens.....	276,656.19	
Loans secured by pledge of bonds, stocks, or other collaterals.....	71,088.99	
Book value of bonds (excluding interest) \$50,950 and stocks, \$107,709.55.....	158,659.55	
Cash in company's office, \$3,368.10; deposited in bank, \$96,289.27.....	99,657.37	
Agents' balances representing business written subsequent to October 1, 1903.....	53,721.92	
Total ledger assets.....		\$666,784.02

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$8,115.93	
Interest due and accrued on bonds and stocks.....	2,517.47	
Interest due and accrued on collateral loans.....	2,241.60	
Total.....		12,875.00
Market value (not including interest) of bonds and stocks over book value.....		21,635.45
Total admitted assets.....		701,294.47

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$7,995.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	10,000.00	
Net amount of unpaid losses and claims.....		\$17,995.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$130,014.26	
Unearned premiums, pro rata on fire risks running more than one year.....	149,998.02	
Total unearned premiums as computed above.....		280,012.28
Total amount of all liabilities except capital.....		298,007.28
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	203,287.19	
Surplus as regards policy holders.....		403,287.19
Total liabilities.....		701,294.47

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$23,435,210.00	\$300,642.10
Written or renewed in 1903.....	32,556,476.00	435,906.60
Total.....	55,991,686.00	736,548.70
Deduct those expired and marked off as terminated.....	16,396,511.00	223,127.68
In force at the end of the year.....	39,595,175.00	513,421.02
Deduct amount reinsured.....	395,630.00	5,213.39
Net amount in force December 31, 1903.....	39,199,545.00	508,207.63

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$18,466,097.00	\$260,028.53	One-half.....	\$130,014.26
Two years.....1902.....			One-fourth.....	
.....1903.....			Three-fourths.....	
Three years.....1901.....	3,431,379.00	37,293.45	One-sixth.....	6,215.58
.....1902.....	4,126,083.00	44,441.95	One-half.....	22,220.97
.....1903.....	8,047,038.00	89,315.17	Five-sixths.....	74,420.31
Four years.....1900.....			One-eighth.....	
.....1901.....			Three-eighths.....	
.....1902.....			Five-eighths.....	
.....1903.....			Seven-eighths.....	
Five years.....1899.....	579,364.00	8,806.46	One-tenth.....	880.64
.....1900.....	742,620.00	11,272.39	Three-tenths.....	3,381.72
.....1901.....	824,076.00	12,314.41	One-half.....	6,157.20
.....1902.....	1,173,339.00	17,745.70	Seven-tenths.....	12,421.99
.....1903.....	1,809,549.00	26,989.57	Nine-tenths.....	24,290.61
Total.....	39,199,545.00	508,207.63		280,012.28

Business in District of Columbia during 1903.

Risks written.....	\$133,050.00
Premiums received.....	1,783.91
Losses paid.....	691.73
Losses incurred.....	691.73

GERMAN ALLIANCE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1897; commenced business, 1897. William N. Kremer, president; Charles G. Smith secretary. Home office, Liberty and Nassau streets, New York City.]

I. CAPITAL STOCK.

Cash capital.....	\$400,000.00
Amount of net ledger assets December 31, 1902.....	\$1,162,663.96

II. INCOME.

Gross premiums.....	\$541,357.66
Deduct reinsurance, rebate, abatement, and return premiums.....	111,918.71
Total premiums (other than perpetuals).....	\$429,438.95
Interest on bonds and dividends on stocks.....	53,448.42
Interest from all other sources.....	770.14
Total interests.....	54,218.56
Profits on sale or maturity of ledger assets.....	1,281.45
Total income.....	484,938.96
Sum of both amounts.....	1,647,602.92

III. DISBURSEMENTS.

Gross amount paid for losses (including \$54,621.75 occurring in previous years).....	\$209,261.52
Deduct amounts received for salvage.....	4,120.32
Net amount paid for losses.....	\$205,141.20
Paid stockholders for interest or dividends (amount declared during year).....	40,000.00
Commissions or brokerage.....	95,766.15
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	4,468.80
All other taxes, licenses, and insurance department fees.....	30,495.08
Total disbursements.....	375,871.23
Balance.....	1,271,731.69

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$556,455.92; and stocks, \$581,228.19.	\$1,137,684.11
Cash in company's office, \$1.44; deposited in bank, \$28,430.84.	28,432.28
Agents' balances representing business written subsequent to October 1, 1903.....	105,615.30
Total ledger assets.....	\$1,271,731.69

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$3,697.00
Market value (not including interest) of bonds and stocks over book value.....	28,799.89
Total admitted assets.....	1,304,228.58

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$29,961.70
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	41,252.00
Net amount of unpaid losses and claims	\$71,213.70
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$166,646.56
Unearned premiums pro rata on fire risks running more than one year.....	133,740.17
Total unearned premiums as computed above.....	300,386.73
Commissions, brokerage, and other charges.....	31,221.69
Total amount of all liabilities except capital.....	402,822.12
Capital actually paid up in cash.....	\$400,000.00
Surplus over all liabilities.....	501,406.46
Surplus as regards policy holders.....	901,406.46
Total liabilities.....	1,304,228.58

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$57,840,325.00	\$555,426.29
Written or renewed in 1903.....	50,621,325.00	541,357.66
Total.....	108,461,650.00	1,096,783.95
Deduct those expired and marked off as terminated.....	49,313,049.00	502,635.01
In force at the end of the year.....	59,148,601.00	594,148.94
Net amount in force December 31, 1903.....	59,148,601.00	594,148.94

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$28,758,988.00	\$333,293.13	One-half.....	\$166,646.56
Two years.....1902..	885,005.00	6,996.35	One-fourth.....	1,749.08
1903..	1,061,273.00	9,115.70	Three-fourths....	6,836.77
Three years.....1901..	7,966,803.00	60,030.51	One-sixth.....	10,005.09
1902..	7,186,559.00	57,040.05	One-half.....	28,520.03
1903..	7,712,633.00	64,163.22	Five-sixths.....	53,469.35
Four years.....1900..	280,991.00	2,320.84	One-eighth.....	290.11
1901..	260,131.00	2,142.42	Three-eighths....	803.41
1902..	203,302.00	1,725.06	Five-eighths.....	1,078.17
1903..	311,760.00	2,893.57	Seven-eighths....	2,531.88
Five years.....1900..	970,722.00	11,247.85	One-tenth.....	1,124.78
1901..	806,566.00	9,176.11	Three-tenths....	2,752.83
1902..	844,002.00	9,485.65	One-half.....	4,742.82
1903..	851,164.00	11,153.94	Seven-tenths....	7,807.76
1903..	1,048,702.00	13,364.54	Nine-tenths.....	12,023.09
Total.....	59,148,601.00	594,148.94		300,386.73

Business in District of Columbia during 1903.

Risks written.....	\$475,160.00
Premiums received.....	6,372.43
Losses paid.....	691.73
Losses incurred.....	735.73

GERMAN AMERICAN FIRE INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated, 1880; commenced business, 1880. Martin Meyerdirck, president; Herman Knollenberg, secretary. Home office, 411 East Baltimore street, Baltimore, Md.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00	
Amount of net ledger assets December 31, 1902.....		\$504,599.82

II. INCOME.

Gross premiums.....	\$157,886.28	
Deduct reinsurance, rebate, abatement, and return premiums.....	30,754.41	
Total premiums (other than perpetuals).....		\$127,131.87
Interest on mortgage loans.....	\$6,493.37	
Interest on collateral loans.....	1,722.71	
Interest on bonds and dividends on stocks.....	12,458.05	
Interest from all other sources.....	230.95	
Gross rents from company's property.....	4,332.17	
Total interests and rents.....		25,237.25
Total income.....		152,369.12
Sum of both amounts.....		656,968.94

III. DISBURSEMENTS.

Gross amount paid for losses (including \$4,358.67 occurring in previous years).....	\$46,479.42	
Deduct amounts received for salvage, \$34.24; and for reinsurance in other companies, \$693.67.....		727.91
Net amount paid for losses.....		\$45,751.51
Paid stockholders for interest or dividends (amount declared during year, \$16,600).....		16,174.00
Commissions or brokerage.....		29,190.73
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		9,951.28
Repairs and expenses (other than taxes) on real estate.....		1,322.25
Taxes on real estate.....		1,239.42
All other taxes, licenses, and insurance department fees.....		3,407.95
Loss on sale or maturity of ledger assets.....		8,513.38
All other disbursements.....		6,538.79
Total disbursements.....		122,089.31
Balance.....		534,879.63

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$55,350.00	
Mortgage loans on real estate, first liens.....	125,763.37	
Loans secured by pledge of bonds, stocks, or other collaterals.....	35,120.73	
Book value of bonds (excluding interest), \$114,305; and stocks, \$170,057.....	284,362.00	
Cash in company's office, \$1,025.31; deposited in bank, \$11,357.02.....	12,382.33	
Agents' balances representing business written subsequent to October 1, 1903.....	20,636.33	
Agents' balances representing business written prior to October 1, 1903.....	1,064.87	
Other ledger assets.....	200.00	
Total ledger assets.....		\$534,879.63

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,520.94	
Interest due and accrued on bonds and stocks.....	4,573.87	
Interest due and accrued on collateral loans.....	169.00	
Interest due and accrued on other assets.....	86.90	
Rents due and accrued on company's property or lease.....	694.96	
Total.....		7,045.67
Market value (not including interest) of bonds and stocks over book value.....		9,315.00
Gross assets.....		551,240.30

DEDUCT ASSETS NOT ADMITTED.

Loans on company's stock.....	\$1,600.00	
Agents' balances representing business written prior to October 1, 1903.....	1,064.87	
Total.....		\$2,664.87
Total admitted assets.....		548,575.43

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$6,977.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$42,292.86
Unearned premiums, pro rata on fire risks running more than one year	56,849.53
Total unearned premiums as computed above	99,142.39
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department	643.37
Cash dividends remaining unpaid, to stockholders	416.60
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.	300.00
Commissions, brokerage, and other charges	5,425.30
Return premiums, \$2,416.06; reinsurance premiums, \$1,839.62	4,255.68
Total amount of all liabilities except capital	117,160.34
Capital actually paid up in cash	\$200,000.00
Surplus over all liabilities	231,415.09
Surplus as regards policy holders	431,415.09
Total liabilities	548,575.43

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$20,877,806.00	\$179,729.96
Written or renewed in 1903	16,926,909.00	157,886.28
Total	37,804,715.00	337,616.24
Deduct those expired and marked off as terminated	14,298,475.00	132,913.52
In force at the end of the year	23,506,240.00	204,702.72
Deduct amount reinsured	1,145,682.00	11,192.83
Net amount in force December 31, 1903	22,360,558.00	1,193,509.89

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged	Unearned fraction.	Premiums unearned.
One year or less.....1903	\$9,172,416.00	\$84,585.73	One-half.....	\$42,292.86
Two years.....1902			One-fourth.....	
1903	284.00	36.74	Three-fourths.....	27.55
Three years.....1901	2,993,405.00	21,853.44	One-sixth.....	3,642.24
1902	2,830,193.00	21,405.85	One-half.....	10,702.92
1903	3,311,164.00	25,880.43	Five-sixths.....	21,567.03
Four years.....1900	12,175.00	104.08	One-eighth.....	13.01
1901	12,250.00	64.24	Three-eighths.....	24.09
1902			Seven-eighths.....	97.75
1903	12,500.00	111.71	One-tenth.....	656.95
Five years.....1899	605,206.00	6,569.58	Three-tenths.....	2,195.04
1900	748,877.00	7,316.84	One-half.....	4,485.98
1901	891,527.00	8,971.97	Seven-tenths.....	5,289.81
1902	807,634.00	7,556.88	Nine-tenths.....	8,147.16
1903	962,927.00	9,052.40		
Total	22,360,558.00	193,509.89		99,142.39
Perpetual risks	23,275.00	643.37		643.37
Grand total	22,383,833.00	194,153.26		99,785.76

Business in District of Columbia during 1903.

Risks written	\$62,600.00
Premiums received	573.96
Losses paid	357.98
Losses incurred	357.98

GERMAN AMERICAN INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1872; commenced business, 1872. William N. Kremer, president; Charles G. Smith, secretary. Home office, corner Liberty and Nassau streets, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$1,500,000.00
Amount of net ledger assets December 31, 1902, less commissions due and plus increase of capital.....	\$10,152,934.04

II. INCOME.

Gross premiums.....	\$7,649,801.91
Deduct reinsurance, rebate, abatement, and return premiums.....	2,717,384.44
Total premiums (other than perpetuals).....	\$4,932,477.47
Interest on bonds and dividends on stocks.....	\$384,785.68
Interest from all other sources.....	16,541.19
Gross rents from company's property.....	1,200.00
Total interests and rents.....	402,526.87
Profits on sale or maturity of ledger assets.....	45,150.75
From all other sources.....	914,166.82
Total income.....	6,294,321.91
Sum of both amounts.....	16,447,255.95

III. DISBURSEMENTS.

Gross amount paid for losses (including \$455,431.81 occurring in previous years).....	\$3,083,923.33
Deduct amount received for salvage, \$30,623.69, and for reinsurance in other companies, \$754,178.13.....	784,801.82
Net amount paid for losses.....	\$2,299,121.51
Paid stockholders for interest or dividends.....	500,000.00
Commissions or brokerage.....	898,147.33
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	224,623.07
Rents.....	33,374.56
Repairs and expenses (other than taxes) on real estate.....	164.11
All other taxes, licenses, and insurance department fees.....	128,547.14
All other disbursements.....	399,760.99
Total disbursements.....	4,483,738.71
Balance.....	11,963,517.24

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$15,000.00
Mortgage loans on real estate, first liens.....	13,000.00
Book value of bonds (excluding interest), \$5,084,118.44, and stocks, \$5,647,992.91.....	10,732,111.35
Cash in company's office, \$72,451.08; deposited in bank, \$358,169.69.....	430,620.77
Agents' balances representing business written subsequent to October 1, 1903.....	765,142.72
Agents' balances representing business written prior to October 1, 1903.....	7,642.40
Total ledger assets.....	\$11,963,517.24

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$195.00
Interest due and accrued on bonds and stocks.....	50,504.75
Interest due and accrued on other assets.....	2,649.09
Total.....	53,348.84
Market value (not including interest) of bonds and stocks over book value.....	65,082.65
Gross assets.....	12,081,948.73

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	7,642.40
Total admitted assets.....	12,074,306.33

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$134,321.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	530,906.00
Gross claims for losses resisted.....	49,047.00
Total.....	714,274.00
Deduct reinsurance due or accrued.....	115,813.75
Net amount of unpaid losses and claims.....	\$598,460.25

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$1,708,109.19
Unearned premiums, pro rata on fire risks running more than one year ..	2,393,076.10
Excess of original premiums over amount received for reinsurance, unearned premiums (pro rata).....	924.93
Total unearned premiums as computed above.....	\$4,102,110.22
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	17,833.67
Commissions, brokerage, and other charges.....	22,558.84
Return premiums, \$3,682.10; reinsurance premiums, \$196,412.26.....	200,044.36
Total amount of all liabilities except capital.....	4,941,056.74
Capital actually paid up in cash.....	\$1,500,000.00
Surplus over all liabilities.....	5,633,249.59
Surplus as regards policy holders.....	7,133,249.59
Total liabilities.....	12,074,306.33

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$947,672,880.00	\$8,734,682.82
Written or renewed during 1903.....	757,413,636.00	7,649,861.91
Total.....	1,705,086,516.00	16,384,544.73
Deduct those expired and marked off as terminated.....	681,038,273.00	6,728,898.51
In force at the end of the year.....	1,024,048,243.00	9,655,646.22
Deduct amount reinsured.....	189,762,143.00	1,789,554.08
Net amount in force December 31, 1903.....	834,286,100.00	7,866,092.14

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$296,926,356.00	\$3,416,218.38	One-half.....	\$1,708,109.19
Two years.....1902..	4,599,558.00	44,805.85	One-fourth.....	11,201.47
.....1903..	5,058,285.00	43,585.95	Three-fourths.....	32,689.44
Three years.....1901..	121,537,844.00	920,403.34	One-sixth.....	153,400.56
.....1902..	135,755,771.00	1,049,995.00	One-half.....	524,997.50
.....1903..	155,936,267.00	1,234,263.88	Five-sixths.....	1,028,553.24
Four years.....1900..	2,033,562.00	11,239.45	One-eighth.....	1,404.93
.....1901..	2,440,597.00	15,303.76	Three-eighths.....	5,738.91
.....1902..	3,338,368.00	19,717.76	Five-eighths.....	12,323.60
.....1903..	3,317,915.00	19,918.79	Seven-eighths.....	17,428.94
Five years.....1899..	16,954,801.00	173,271.06	One-tenth.....	17,327.11
.....1900..	15,808,625.00	168,603.95	Three-tenths.....	50,581.17
.....1901..	19,674,420.00	203,678.32	One-half.....	101,839.16
.....1902..	21,873,061.00	244,993.20	Seven-tenths.....	171,495.22
.....1903..	27,238,644.00	288,697.36	Nine-tenths.....	259,827.62
Over five years.....	1,792,026.00	11,396.09	Pro rata.....	4,267.23
Total.....	834,286,100.00	7,866,092.14		4,101,185.29

Business in District of Columbia during 1903.

Risks written.....	\$1,670,307.00
Premiums received.....	13,379.32
Losses paid.....	843.14
Losses incurred.....	833.14

GERMANIA FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1859; commenced business, 1859. Hugo Schumann, president; Charles Ruykhaver and Gustav Kehr, secretaries. Home office, 62-64 William street, New York City.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00	
Amount of net ledger assets December 31, 1902.....		\$5,412,911.94

II. INCOME.

Gross premiums.....	\$2,717,652.91	
Deduct reinsurance, rebate, abatement, and return premiums.....	616,052.10	
Total premiums (other than perpetuals).....		\$2,101,600.81
Interest on mortgage loans.....	\$16,546.80	
Interest on bonds and dividends on stocks.....	173,167.91	
Interest from all other sources.....	6,582.90	
Gross rents from company's property.....	24,023.37	
Total interests and rents.....		220,320.98
Profits on sale or maturity of ledger assets.....		12,921.43
Total income.....		2,334,843.22
Sum of both amounts.....		7,747,755.16

III. DISBURSEMENTS.

Gross amount paid for losses (including \$119,223.94 occurring in previous years).....	\$908,793.00	
Deduct amounts received for salvage, \$1,986.11, and for reinsurance in other companies, \$105,067.85.....	107,053.96	
Net amount paid for losses.....		\$801,739.04
Paid stockholders for interest or dividends (amount declared during year).....	160,000.00	
Commissions or brokerage.....	434,816.99	
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	148,539.33	
Rents.....	22,086.71	
Repairs and expenses (other than taxes) on real estate.....	16,494.50	
Taxes on real estate.....	7,492.45	
All other taxes, licenses, and insurance department fees.....	54,781.41	
All other disbursements.....	101,096.75	
Total disbursements.....		1,747,047.18
Balance.....		6,000,707.98

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$670,488.77	
Mortgage loans on real estate, first liens.....	376,500.00	
Book value of bonds (excluding interest), \$1,709,394.27, and stocks, \$2,564,877.46.....	4,274,271.73	
Cash in company's office, \$6,892.98; deposited in bank, \$339,386.44.....	346,279.42	
Agents' balances representing business written subsequent to October 1, 1903.....	307,355.96	
Agents' balances representing business written prior to October 1, 1903.....	3,091.70	
Other ledger assets.....	22,720.40	
Total ledger assets.....		\$6,000,707.98

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$8,163.11	
Rents due and accrued on company's property or lease.....	1,853.72	
Total.....		10,016.83
Gross assets.....		6,010,724.81

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1903....	\$3,091.70	
Depreciation from book value of ledger assets to bring same to market value.....	157,799.48	
Total.....		160,891.18
Total admitted assets.....		5,849,833.63

V. LIABILITIES.

Gross losses adjusted and unpaid (due and not yet due)	\$68,851.17	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	94,737.78	
Gross claims for losses resisted	19,894.00	
Total	183,482.95	
Deduct reinsurance due or accrued	35,421.06	
Net amount of unpaid losses and claims		\$148,061.89
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$606,113.17	
Unearned premiums pro rata on fire risks running more than one year	1,571,930.57	
Total unearned premiums as computed above		2,178,043.74
Commissions, brokerage, and other charges		5,263.89
Total amount of all liabilities except capital		2,331,369.52
Capital actually paid up in cash	\$1,000,000.00	
Surplus over all liabilities	2,518,464.11	
Surplus as regards policy holders		3,518,464.11
Total liabilities		5,849,833.63

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$455,726,476.00	\$4,021,751.44
Written or renewed in 1903	280,378,508.00	2,717,652.91
Total	736,104,984.00	6,739,404.35
Deduct expirations and cancellations	242,557,136.00	2,175,366.06
In force December 31, 1903	493,547,848.00	4,564,038.29
Deduct amount reinsured	39,060,808.00	401,984.52
Net amount in force December 31, 1903	454,487,040.00	4,162,053.77

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less	\$116,899,773.00	\$1,212,226.34	One-half	\$606,113.17
Two years	501,259.00	3,898.65	One-fourth	974.66
Three years	318,662.00	2,330.29	Three-fourths	1,747.72
Four years	80,937,638.00	625,480.66	One-sixth	104,246.78
Five years	87,956,614.00	721,863.83	One-half	360,931.91
Over five years	95,854,519.00	800,304.29	Five-sixths	666,920.24
Total	502,684.00	3,925.07	One-eighth	490.63
One year or less	443,596.00	3,539.53	Three-eighths	1,327.32
Two years	821,219.00	6,834.46	Five-eighths	4,271.53
Three years	736,010.00	6,126.10	Seven-eighths	5,860.34
Four years	12,312,605.00	128,950.09	One-tenth	12,895.01
Five years	11,757,622.00	126,768.66	Three-tenths	38,030.59
Over five years	13,173,896.00	147,453.98	One-half	73,726.97
Total	14,628,826.00	167,748.57	Seven-tenths	117,424.00
One year or less	17,402,222.00	203,338.82	Nine-tenths	183,004.95
Two years	230,895.00	1,264.43	Total	577.92
Total	454,487,040.00	4,162,053.77		2,178,043.74

Business in District of Columbia during 1903.

Risks written	\$483,045.00
Premiums received	2,349.38
Losses paid	26.00
Losses incurred	33.00

GEORGIA HOME INSURANCE COMPANY, COLUMBUS, GA.

[Incorporated, 1859; commenced business, 1859. Rhodes Browne, president; William C. Coart, secretary. Home office, 1046 Broad street, Columbus, Ga.]

I. CAPITAL STOCK.

Cash capital.....	\$300,000.00	
Amount of net ledger assets December 31, 1902.....		\$931,052.99

II. INCOME.

Gross premiums.....	\$563,571.33	
Deduct reinsurance, rebate, abatement, and return premiums.....	171,918.49	
Total premiums (other than perpetuals).....		\$391,652.84
Interest on mortgage loans.....	10,908.58	
Interest on bonds and dividends on stocks.....	22,987.35	
Gross rents from company's property, including \$775 for company's own occupancy.....	9,440.29	
Total interests and rents.....		43,336.22
Profits on sale or maturity of ledger assets.....		64,392.75
From all other sources.....		985.20
Total income.....		500,367.01
Sum of both amounts.....		1,431,420.00

III. DISBURSEMENTS.

Gross amount paid for losses (including \$18,317.17; occurring in previous years).....	\$199,701.08	
Deduct amounts received for reinsurance in other companies.....	38,797.95	
Net amount paid for losses.....		\$160,903.13
Paid stockholders for interest or dividends (amount declared during year).....		90,000.00
Commissions or brokerage.....		68,543.24
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		70,373.90
Rents.....		775.00
Repairs and expenses (other than taxes) on real estate.....		1,757.80
Taxes on real estate.....		2,316.00
All other taxes, licences and insurance department fees.....		15,755.05
All other disbursements.....		58,358.89
Total disbursements.....		468,783.01
Balance.....		962,636.99

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$138,925.00	
Mortgage loans on real estate, first liens, \$152,599.78; other than first, \$12,750.....	165,349.78	
Loans secured by pledge of bonds, stocks, or other collaterals.....	40,500.00	
Book value of bonds (excluding interest), \$176,578.22; and stocks, \$287,782.....	464,360.22	
Cash in company's office, \$4,329.17; deposited in bank, \$60,246.30.....	64,575.47	
Agents' balancer representing business written subsequent to October 1, 1903.....	69,611.32	
Agents' balances representing business written prior to October 1, 1903....	1,500.00	
Other ledger assets.....	17,815.20	
Total ledger assets.....		\$962,636.99

DEDUCT ASSETS NOT ADMITTED.

Loans on company's stock.....	\$10,000.00	
Agents' balances representing business written prior to October 1, 1903....	1,500.00	
Loans on personal security, indorsed or not.....	14,237.14	
Depreciation from book value of ledger assets to bring same to market value.....	2,820.15	
Total.....		28,557.29
Total admitted assets.....		934 079.70

V. LIABILITIES

Gross claims for losses in process of adjustment or in suspense including all reported and supposed losses.....	\$48,072.14	
Gross claims for losses resisted.....	6,489.98	
Total.....	54,562.12	
Deduct reinsurance due or accrued.....	8,354.34	
Net amount of unpaid losses and claims.....		\$46,207.78
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$148,664.99	
Unearned premiums, pro rata on fire risks running more than one year....	146,609.29	
Total unearned premiums as computed above.....		295,274.28
Cash dividends remaining unpaid to stockholders.....		180.00
Reinsurance premiums.....		499.82
All other liabilities.....		2,233.12
Total amount of all liabilities except capital.....		344,395.00
Capital actually paid up in cash.....	\$300,000.00	
Surplus over all liabilities.....	289,684.70	
Surplus as regards policy holders.....		589,684.70
Total liabilities.....		934,079.70

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risk	Premiums.
In force December 31, 1902.....	\$32,291,644.00	\$569,029.34
Written or renewed in 1903.....	30,209,776.00	563,571.33
Total.....	62,501,420.00	1,132,600.67
Deduct those expired and marked off as terminated.....	24,088,408.00	495,197.04
In force at the end of the year.....	38,413,012.00	637,403.63
Deduct amount reinsured.....	4,405,590.00	72,955.51
Net amount in force December 31, 1903.....	34,007,422.00	564,448.12

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$20,865,148.00	\$297,329.98	One-half.....	\$148,664.99
Two years.....1902..			One-fourth.....	
.....1903..			Three-fourths.....	
Three years.....1901..	2,561,948.00	46,792.86	One-sixth.....	7,798.81
.....1902..	3,385,452.00	68,927.24	One-half.....	34,463.62
.....1903..	4,124,422.00	76,759.22	Five-sixths.....	63,966.02
Four years.....1900..			One-eighth.....	
.....1901..			Three-eighths.....	
.....1902..			Five-eighths.....	
.....1903..			Seven-eighths.....	
Five years.....1899..	453,026.00	11,986.93	One-tenth.....	1,198.69
.....1900..	510,526.00	13,004.70	Three-tenths.....	3,901.41
.....1901..	670,034.00	15,743.63	One-half.....	7,871.82
.....1902..	622,250.00	15,521.40	Seven-tenths.....	10,864.98
.....1903..	814,616.00	18,382.16	Nine-tenths.....	16,543.94
Total.....	34,007,422.00	564,448.12		295,274.28

Business in District of Columbia during 1903.

Risks written.....	\$168,166.00
Premiums received.....	2,529.00
Losses paid.....	1,170.00
Losses incurred.....	4,682.00

GIRARD FIRE AND MARINE INSURANCE COMPANY, PHILADELPHIA, PA.

Incorporated, 1853; commenced business, 1853. Alfred S. Gillett, president; Edwin F. Merrell, secretary. Home office, 633 Chestnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$300,000.00	
Amount of net ledger assets December 31, 1902.....		\$1,923,082.23

II. INCOME.

Gross premiums.....	\$533,468.91	
Deduct reinsurance, rebate, abatement, and return premiums.....	125,547.75	
Total premiums (other than perpetuals).....		\$407,921.16
Deposit premiums, written on perpetual risks (gross).....		24,547.90
Interest on mortgage loans.....	\$30,264.88	
Interest on collateral loans.....	6,965.09	
Interest on bonds and dividends on stocks.....	35,315.62	
Interest from all other sources.....	1,100.72	
Gross rents from company's property, including \$5,000 for company's own occupancy.....	19,311.69	
Total interests and rents.....		92,958.00
Profits on sale or maturity of ledger assets.....		1,704.88
From all other sources.....		11,097.86
Total income.....		538,229.80
Sum of both amounts.....		2,461,312.03

III. DISBURSEMENTS.

Gross amount paid for losses (including \$27,475.93 occurring in previous years).....	\$212,779.42	
Deduct amounts received for salvage, \$733.19; and for reinsurance in other companies, \$20,533.89.....	21,267.08	
Net amount paid for losses.....		\$191,512.34
Deposit premiums returned.....		24,631.40
Paid stockholders for interest or dividends (amount declared during year).....		66,000.00
Commissions or brokerage.....		106,236.46
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		56,733.49
Rents, including \$5,000 for company's own occupancy.....		8,657.00
Repairs and expenses (other than taxes) on real estate.....		5,489.41
Taxes on real estate.....		4,996.09
All other taxes, licenses, and insurance department fees.....		17,537.75
Loss on sale or maturity of ledger assets.....		4,480.34
All other disbursements.....		26,749.82
Total disbursements.....		513,024.10
Balance.....		1,948,287.93

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$281,407.07	
Mortgage loans on real estate, first liens.....	642,850.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	80,225.00	
Book value of bonds (excluding interest) \$613,437.03; and stocks, \$169,371.83.....	782,808.86	
Cash in company's office, \$1,885.23; deposited in bank, \$86,545.94.....	88,431.17	
Agents' balances representing business written subsequent to October 1, 1903.....	44,873.83	
Agents' balances representing business written prior to October 1, 1903.....	8,029.67	
Bills receivable, taken for fire risks.....	11,541.08	
Other ledger assets.....	8,121.25	
Total ledger assets.....		\$1,948,287.93

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$8,789.48	
Interest due and accrued on bonds and stocks.....	9,173.34	
Interest due and accrued on collateral loans.....	1,186.41	
Rents due and accrued on company's property or lease.....	824.91	
Total.....		19,974.14
Market value of real estate over book value.....		51,592.93
Market value (not including interest) of bonds and stocks over book value.....		22,273.64
Other nonledger assets.....		622.47
Gross assets.....		2,042,751.11

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned.....	\$44,625.00	
Agents' balances representing business written prior to October 1, 1903.....	8,029.67	
Bills receivable, past due, taken for fire risks.....	1,000.00	
Total.....		53,654.67
Total admitted assets.....		1,989,096.44

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$26,233.91	
Gross claims for losses resisted.....	4,051.30	
Total.....	30,285.21	
Deduct reinsurance due or accrued.....	5,287.00	
Net amount unpaid losses and claims.....		\$24,998.21
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$102,952.06	
Unearned premiums, pro rata on fire risks running more than one year.....	322,602.36	
Total unearned premiums as computed above.....		425,554.42
Amount reclaimable by the insured on perpetual fire insurance policies.....		632,265.80
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....		336.77
Commissions, brokerage, and other charges.....		1,607.50
Return premiums, \$201.40; reinsurance premiums, \$1,767.69.....		1,969.09
Total amount of all liabilities except capital.....		1,086,731.79
Capital actually paid up in cash.....	\$300,000.00	
Surplus over all liabilities.....	602,364.65	
Surplus as regards policy holders.....		902,364.65
Total liabilities.....		1,989,096.44

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1902.....	\$96,356,887.00	\$908,695.82
Written or renewed in 1903.....	52,511,600.00	533,468.91
Total.....	148,868,547.00	1,442,164.73
Deduct those expired and marked off as terminated.....	52,425,290.00	529,950.69
In force at the end of the year.....	96,443,257.00	912,214.04
Deduct amount reinsured.....	7,254,640.00	75,854.56
Net amount in force December 31, 1903.....	89,188,617.00	836,359.48

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$18,248,798.00	\$205,904.12	One-half.....	\$102,952.06
Two years.....1902..	845,128.00	5,660.40	One-fourth.....	1,415.10
.....1903..	373,108.00	2,341.14	Three-fourths.....	1,755.86
Three years.....1901..	11,030,636.00	105,797.69	One-sixth.....	17,632.95
.....1902..	12,380,322.00	118,940.49	One-half.....	59,470.25
.....1903..	12,162,107.00	117,805.40	Five-sixths.....	98,004.50
Four years.....1900..	362,311.00	2,886.22	One-eighth.....	360.78
.....1901..	411,113.00	3,124.53	Three-eighths.....	1,171.69
.....1902..	710,208.00	5,320.91	Five-eighths.....	3,325.56
.....1903..	373,500.00	2,793.48	Seven-eighths.....	2,444.30
Five years.....1899..	4,951,855.00	43,881.80	One-tenth.....	4,388.18
.....1900..	4,660,885.00	44,293.96	Three-tenths.....	13,288.19
.....1901..	5,111,142.00	47,643.31	One-half.....	23,821.65
.....1902..	5,810,044.00	51,797.36	Seven-tenths.....	36,258.15
.....1903..	6,736,156.00	54,972.44	Nine-tenths.....	49,475.20
Over five years.....	5,021,304.00	23,396.23	Pro rata.....	9,790.00
Total.....	89,188,617.00	836,359.48		425,554.42
Perpetuals.....	33,599,622.00	702,517.55		632,265.80
Grand total.....	122,788,239.00	1,538,877.03		1,057,820.22

Business in District of Columbia during 1903.

Risks written.....	\$283,857.00
Premiums received.....	1,717.43
Losses paid.....	131.22
Losses incurred.....	131.22

GLENS FALLS INSURANCE COMPANY, GLENS FALLS, N. Y.

[Incorporated, 1849; commenced business, 1850. J. L. Cunningham, president; R. A. Little, secretary.
Home office, corner Glen and Bay streets, Glens Falls, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$3,738,308.20

II. INCOME.

Gross premiums.....	\$1,679,794.11
Deduct reinsurance, rebate, abatement, and return premiums.....	418,225.78
Total premiums (other than perpetuals).....	\$1,261,568.33
Interest on mortgage loans.....	53,661.92
Interest on collateral loans.....	200.00
Interest on bonds and dividends on stocks.....	94,604.17
Interest from all other sources.....	22,529.47
Gross rents from company's property.....	4,828.90
Total interests and rents.....	175,824.46
Profits on sale or maturity of ledger assets.....	4,934.09
Total income.....	1,442,326.88
Sum of both amounts.....	5,180,635.08

III. DISBURSEMENTS.

Gross amount paid for losses (including \$504.90 occurring in previous years)	\$658,208.63
Deduct amounts received for salvage, \$1,354.98; and for reinsurance in other companies, \$103,843.21.....	105,198.19
Net amount paid for losses.....	\$553,010.44
Paid stockholders for interest or dividends.....	120,000.00
Commissions or brokerage.....	316,391.26
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	79,371.13
Taxes on real estate.....	3,432.78
All other taxes, licenses, and insurance department fees.....	55,027.77
All other disbursements.....	78,418.79
Total disbursements.....	1,205,632.17
Balance.....	3,974,982.91

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$71,227.48
Mortgage loans on real estate, first liens.....	830,129.08
Loans secured by pledge of bonds, stocks, or other collaterals.....	3,700.00
Book value of bonds (excluding interest) \$1,874,160; and stocks, \$434,975.....	2,309,135.00
Cash in company's office, \$2,270.70; deposited in bank, \$628,172.36.....	630,443.06
Agents' balances representing business written subsequent to October 1, 1903.....	127,479.92
Agents' balances representing business written prior to October 1, 1903.....	1,968.37
Other ledger assets.....	900.00
Total ledger assets.....	\$3,974,982.91

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,123.73
Interest due and accrued on bonds and stocks.....	5,281.25
Interest due and accrued on other assets.....	2,416.64
Total.....	10,821.62
Market value (not including interest) of bonds and stocks over book value.....	82,845.00
Gross assets.....	4,068,649.53

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$1,968.37
Depreciation from book value of ledger assets to bring same to market value.....	20,000.00
Total.....	21,968.37
Total admitted assets.....	4,046,681.16

V. LIABILITIES.

Gross losses adjusted and unpaid	\$25,793.26	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	43,195.00	
Gross claims for losses resisted	2,025.00	
Total	71,013.26	
Deduct reinsurance due or accrued	15,225.22	
Net amount of unpaid losses and claims		\$55,788.04
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	332,083.76	
Unearned premiums, pro rata on fire risks running more than one year	947,932.27	
Total unearned premiums as computed above		1,280,016.03
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.		35,000.00
Total amount of all liabilities except capital		1,370,804.07
Capital actually paid up in cash	\$200,000.00	
Surplus over all liabilities	2,475,877.09	
Surplus as regards policy holders		2,675,877.09
Total liabilities		4,046,681.16

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$219,488,806.00	\$2,469,741.86
Written or renewed in 1903	135,295,530.00	1,679,794.11
Total	354,784,336.00	4,149,535.97
Deduct those expired and marked off as terminated	112,877,235.00	1,314,430.61
In force at the end of the year	241,907,101.00	2,755,105.36
Deduct amount reinsured	21,882,007.00	305,287.35
Net amount in force December 31, 1903	220,025,094.00	2,449,818.01

Recapitulation of fire risks and premiums.

Term and year written	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less	\$17,141,706.00	\$664,167.52	One-half	\$332,083.76
Two years	665,213.00	6,551.17	One-fourth	1,637.79
Three years	1,040,509.00	11,689.16	Three-fourths	8,766.87
Four years	39,380,269.00	385,785.57	One-sixth	64,297.59
Five years	45,351,960.00	448,109.25	One-half	224,054.62
Six years	49,828,939.00	503,393.26	Five-sixths	419,494.39
Seven years	478,779.00	4,418.98	One-eighth	552.37
Eight years	560,563.00	5,039.02	Three-eighths	1,889.64
Nine years	657,524.00	5,538.88	Five-eighths	3,461.80
Ten years	705,366.00	6,711.46	Seven-eighths	5,572.53
Eleven years	6,003,561.00	71,834.24	One-tenth	7,183.42
Twelve years	6,015,776.00	72,690.21	Three-tenths	21,507.06
Thirteen years	6,399,859.00	75,827.51	One-half	37,913.75
Fourteen years	7,588,550.00	91,275.83	Seven-tenths	63,893.08
Fifteen years	8,206,520.00	96,785.95	Nine-tenths	87,107.36
Total	220,025,094.00	2,449,818.01		1,280,016.03

Business in District of Columbia during 1903.

Risks written	\$470,177.00
Premiums received	3,550.75
Losses paid	549.62
Losses incurred	618.30

GREENWICH INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1834; commenced business, 1835. Mason A. Stone, president; Walter B. Ward and William Adams, assistant secretaries. Home office, 61 Pine street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00	
Amount of net ledger assets December 31, 1902.....		\$1,736,614.68

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$2,457,234.67	\$211,705.01	
Deduct reinsurance, rebate, abatement, and return premiums.....	712,779.34	16,504.78	
Total premiums (other than perpetuals).....	1,744,455.33	195,200.23	\$1,939,655.56
Interest on bonds and dividends on stocks.....			64,473.55
Total income.....			2,004,129.11
Sum of both amounts.....			3,740,743.79

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$215,872.16 occurring in previous years).....	\$1,218,012.72	\$145,607.18	
Deduct amounts received for salvage, \$31,060.87, and for reinsurance in other companies, \$227,959.32.....	235,873.17	23,147.02	
Net amount paid for losses.....	982,139.55	122,460.16	\$1,104,599.71
Paid stockholders for interest or dividends.....			20,000.00
Commissions or brokerage.....			395,274.42
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....			168,657.63
Rents.....			18,840.82
All other taxes, licenses, and insurance department fees.....			53,959.89
All other disbursements.....			144,014.28
Total disbursements.....			1,905,346.75
Balance.....			1,835,397.04

IV. LEDGER ASSETS.

Book value of bonds (excluding interest, \$182,242.86, and stocks, \$1,170,-168.68).....	\$1,352,411.54	
Cash in company's office, \$8,257.49; deposited in bank, \$119,140.40.....	127,397.89	
Agents' balances representing business written subsequent to October 1, 1903.....	92,410.03	
Agents' balances, representing business written prior to October 1, 1903.....	1,695.74	
Bills receivable, not matured, taken for marine and inland risks.....	7,930.56	
Other ledger assets.....	253,551.28	
Total ledger assets.....		\$1,835,397.04

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	11,625.00	
Market value (not including interest) of bonds and stocks over book value.....	266,998.46	
Other nonledger assets.....	10,550.00	
Gross assets.....		2,124,570.50

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1903.....	\$4,547.65	
Depreciation from book value of ledger assets to bring same to market value.....	18.88	
Total.....		4,566.53
Total admitted assets.....		2,120,003.97

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$236,961.10	
Gross claims for losses resisted.....	18,900.00	
Total.....	255,861.10	
Deduct reinsurance due or accrued.....	35,550.33	
Net amount of unpaid losses and claims.....		\$220,310.77

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$568,966.64
Unearned premiums, pro rata on fire risks running more than one year.....	820,231.84
Net unearned premiums on unexpired inland navigation risks (50 per cent).....	56,301.97
Excess of original premiums over amount received for reinsurance, unearned premiums (pro rata).....	1,061.94

Total unearned premiums as computed above.....	\$1,446,562.39
Amount reclaimable by the insured on perpetual fire insurance policies.....	931.50
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	5,000.00
Commissions, brokerage, and other charges.....	40,000.00
Return premiums, \$22,785; reinsurance premiums, \$26,250.54.....	49,035.54

Total amount of all liabilities except capital.....	1,761,840.20
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	158,163.77

Surplus as regards policy holders.....	358,163.77
--	------------

Total liabilities.....	2,120,003.97
------------------------	--------------

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force December 31, 1902.....	\$354,852,455.00	\$3,051,260.24	\$2,768,972.00	\$105,174.75
Written or renewed during 1903.....	268,977,346.00	2,457,234.67	51,023,296.00	211,705.01
Total.....	623,829,801.00	5,508,494.91	53,792,268.00	316,879.76
Deduct those expired and marked off as terminated.....	277,084,268.00	2,322,247.01	50,609,600.00	202,943.33
In force at the end of the year.....	346,745,533.00	3,186,247.90	3,182,668.00	113,936.43
Deduct amount reinsured.....	44,532,935.00	487,059.40	29,500.00	1,332.50
Net amount in force December 31, 1903.....	302,212,598.00	2,699,188.50	3,153,168.00	112,603.93

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1903.....	\$94,345,558.00	\$1,137,933.29	One-half.....	\$568,966.64
Two years.....1902.....	1,358,086.00	10,399.04	One-fourth.....	2,599.76
.....1903.....	1,048,299.00	7,681.69	Three-fourths.....	5,761.26
Three years.....1901.....	53,770,153.00	356,821.19	One-sixth.....	59,470.20
.....1902.....	55,589,550.00	381,872.15	One-half.....	190,936.07
.....1903.....	61,417,634.00	442,567.79	Five-sixths.....	368,806.50
Four years.....1900.....	603,306.00	5,273.67	One-eighth.....	659.21
.....1901.....	581,858.00	4,829.21	Three-eighths.....	1,810.95
.....1902.....	392,296.00	3,366.68	Five-eighths.....	2,104.20
.....1903.....	370,141.00	3,207.01	Seven-eighths.....	2,806.11
Five years.....1899.....	5,371,852.00	46,235.63	One-tenth.....	4,623.57
.....1900.....	8,058,440.00	77,018.97	Three-tenths.....	23,105.69
.....1901.....	7,164,660.00	71,152.47	One-half.....	35,576.23
.....1902.....	5,753,643.00	68,688.15	Seven-tenths.....	48,081.70
.....1903.....	6,364,783.00	81,862.04	Nine-tenths.....	73,675.84
Over five years.....	22,330.00	279.52	Pro rata.....	214.55
Total.....	302,212,598.00	2,699,188.50	.....	1,389,198.48

Business in District of Columbia during 1903.

Risks written.....	\$340,126.00
Premiums received.....	2,659.11
Losses paid.....	60.17
Losses incurred.....	116.67

HANOVER FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1852; commenced business, 1852. Charles A. Shaw, president; Joseph McCord, secretary. Home office, 34 Pine street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00	
Amount of net ledger assets December 31, 1902.....	\$3,281,507.12	
Deduct amount used to increase agent's balances to gross premiums as then required.....	54,977.55	
		<u>\$3,226,529.57</u>

II. INCOME.

Gross premiums.....	\$4,253,745.85	
Deduct reinsurance, rebate, abatement, and return premiums.....	1,364,511.93	
Total premiums (other than perpetuals).....		<u>\$2,889,233.92</u>
Interest on mortgage loans.....	\$175.00	
Interest on collateral loans.....	12.36	
Interest on bonds and dividends on stocks.....	103,770.67	
Interest from all other sources.....	8,556.76	
Gross rents from company's property, including \$12,000 for company's own occupancy.....	29,083.14	
Total interests and rents.....		<u>141,597.93</u>
Total income.....		<u>3,030,831.85</u>
Sum of both amounts.....		<u>6,257,361.42</u>

III. DISBURSEMENTS.

Gross amount paid for losses (including \$265,376.84 occurring in previous years).....	\$1,595,852.24	
Deduct amounts received for salvage, \$25,429.44; and for reinsurance in other companies, \$283,608.08.....	309,037.52	
Net amount paid for losses.....		<u>\$1,286,814.72</u>
Paid stockholders for interest or dividends (amount declared during year).....	100,000.00	
Commissions or brokerage.....	537,872.58	
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	214,044.27	
Rents, including \$12,000 for company's own occupancy.....	16,045.28	
Repairs and expenses (other than taxes) on real estate.....	6,416.56	
Taxes on real estate.....	9,079.77	
All other taxes, licenses, and insurance-department fees.....	61,187.42	
Loss on sale or maturity of ledger assets.....	5,229.13	
All other disbursements.....	232,697.29	
Total disbursements.....		<u>2,469,387.02</u>
Balance.....		<u>3,787,974.40</u>

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$663,354.59	
Mortgage loans on real estate, first liens.....	3,500.00	
Book value of bonds (excluding interest), \$1,344,604.77; and stocks, \$1,195,354.03.....	2,539,958.80	
Cash in company's office, \$22,547.26; deposited in bank, \$199,243.98.....	221,791.24	
Agents' balances representing business written subsequent to October 1, 1903.....	168,212.27	
Agents' balances representing business written prior to October 1, 1903.....	586.05	
Other ledger assets.....	190,571.45	
Total ledger assets.....		<u>\$3,787,974.40</u>

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$14.58	
Interest due and accrued on bonds and stocks.....	20,385.74	
Rents due and accrued on company's property or lease.....	456.00	
Total.....		<u>20,856.32</u>
Market value of real estate over book value.....	29,631.25	
Market value (not including interest) of bonds and stocks over book value.....	210,285.95	
Other nonledger assets.....	13,895.17	
Gross assets.....		<u>4,062,643.09</u>
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903.....	586.05	
Total admitted assets.....		<u>4,062,057.04</u>

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$78,849.89	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	248,371.77	
Gross claims for losses resisted.....	32,238.48	
Total.....	359,460.14	
Deduct reinsurance due or accrued.....	49,160.50	
Net amount of unpaid losses and claims.....		\$310,299.64
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$1,037,053.05	
Unearned premiums pro rata on fire risks running more than one year.....	1,036,206.33	
Excess of original premiums over amount received for reinsurance, unearned premiums (pro rata).....	272.85	
Total unearned premiums as computed above.....		2,073,532.23
Commissions, brokerage, and other charges.....		38,114.29
Return premiums, \$2,275.80; reinsurance premiums, \$7,607.59.....		9,883.39
Total amount of all liabilities except capital.....		2,431,829.53
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	630,227.49	
Surplus as regards policy holders.....		1,630,227.49
Total liabilities.....		4,062,057.04

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$384,336,326.50	\$3,855,076.62
Written or renewed during 1903.....	435,670,859.60	4,253,745.85
Total.....	820,007,186.10	8,108,822.47
Deduct those expired and marked off as terminated.....	356,419,274.49	3,549,025.75
In force at the end of the year.....	463,587,911.61	4,559,796.72
Deduct amount reinsured.....	58,516,936.67	604,667.00
Net amount in force December 31, 1903.....	405,070,974.94	3,955,129.72

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903.....	\$189,076,010.32	\$2,074,106.11	One-half.....	\$1,037,053.05
.....1903.....	26,615.00	359.57	All.....	359.57
Two years.....1902.....	460,660.00	6,958.40	One-fourth.....	1,739.60
.....1903.....	1,297,513.25	12,329.48	Three-fourths.....	9,247.11
Three years.....1901.....	44,743,095.43	377,744.07	One-sixth.....	62,957.34
.....1902.....	57,408,825.03	474,745.77	One-half.....	237,372.88
.....1903.....	78,722,322.75	601,025.12	Five-sixths.....	500,854.27
Three years.....1903.....	13,000.00	104.40	All.....	104.40
Four years.....1900.....	276,521.00	2,498.24	One-eighth.....	312.28
.....1901.....	297,682.67	2,888.82	Three-eighths.....	1,083.31
.....1902.....	419,763.00	3,368.99	Five-eighths.....	2,105.62
.....1903.....	373,978.00	3,020.87	Seven-eighths.....	2,643.26
Five years.....1899.....	4,582,917.70	58,073.52	One-tenth.....	5,807.35
.....1900.....	5,655,649.04	69,322.52	Three-tenths.....	20,796.75
.....1901.....	6,528,352.25	80,327.78	One-half.....	40,163.89
.....1902.....	7,397,072.00	90,728.46	Seven-tenths.....	63,509.82
.....1903.....	7,664,947.50	95,932.94	Nine-tenths.....	86,339.64
Over five years.....	126,150.00	1,594.66	.....	809.14
Total.....	405,070,974.94	3,955,129.72		2,073,250.38

Business in District of Columbia during 1903.

Risks written.....	\$642,019.68
Premiums received.....	6,289.11
Losses paid.....	1,117.27
Losses incurred.....	1,106.43

HARTFORD FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1810; commenced business, 1810. George L. Chase, president; P. C. Royce, secretary.
Home office, 53 Trumbull street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital.....	\$1,250,000.00
Amount of net ledger assets December 31, 1902.....	\$11,036,858.99

II. INCOME.

Gross premiums.....	\$12,435,278.48
Deduct reinsurance, rebate, abatement, and return premiums.....	2,361,487.77
Total premiums (other than perpetuals).....	\$10,073,790.71
Interest on mortgage loans.....	\$37,272.95
Interest on collateral loans.....	240.00
Interest on bonds and dividends on stocks.....	370,034.12
Interest from all other sources.....	10,171.51
Gross rents from company's property.....	18,755.14
Total interests and rents.....	436,473.72
Profits on sale or maturity of ledger assets.....	12,950.00
From all other sources.....	112.26
Total income.....	10,523,326.69
Sum of both amounts.....	21,560,185.68

III. DISBURSEMENTS.

Gross amount paid for losses (including \$753,294.83 occurring in previous years).....	\$5,417,740.66
Deduct amounts received for salvage and for reinsurance in other companies.....	349,616.63
Net amount paid for losses.....	\$5,068,124.03
Paid stockholders for interest or dividends.....	437,500.00
Commissions or brokerage.....	1,821,175.69
Salaries fees, and all other charges of officers, clerks, agents, and other employees.....	690,589.66
Taxes on real estate.....	8,774.55
All other taxes, licenses, and insurance-department fees.....	293,215.62
Loss on sale or maturity of ledger assets.....	50,000.00
All other disbursements.....	751,118.97
Total disbursements.....	9,129,498.52
Balance.....	12,430,687.16

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$900,238.90
Mortgage loans on real estate, first liens.....	734,369.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	4,800.00
Book value of bonds (excluding interest), \$7,767,085.98, and stocks, \$1,492,631.46.....	9,259,717.44
Cash in company's office, \$35,991.71; deposited in bank, \$443,082.79.....	479,074.50
Agents' balances representing business written subsequent to October 1, 1903.....	1,028,300.00
Other ledger assets.....	24,187.32
Total ledger assets.....	\$12,430,687.16

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$9,774.23
Interest due and accrued on collateral loans.....	47.72
Rents due and accrued on company's property or lease.....	1,933.19
Total.....	11,755.14
Market value of real estate over book value.....	40,261.10
Market value (not including interest) of bonds and stocks over book value.....	924,157.41
Other nonledger assets.....	1,136,091.47
Gross assets.....	14,542,952.28
Deduct assets not admitted, printing plant.....	26,590.93
Total admitted assets.....	14,516,361.35

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$297,264.83	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	572,005.60	
Gross claims for losses resisted.....	85,552.39	
Net amount of unpaid losses and claims.....		\$954,822.82
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$3,780,196.95	
Unearned premiums, pro rata on fire risks running more than one year.....	4,273,345.64	
Total unearned premiums as computed above.....		8,053,542.59
Commissions, brokerage, and other charges.....		167,103.20
Return premiums.....		179,686.80
Total amount of all liabilities except capital.....		9,355,155.41
Capital actually paid up in cash.....	\$1,250,000.00	
Surplus over all liabilities.....	3,911,205.94	
Surplus as regards policy holders.....		5,161,205.94
Total liabilities.....		14,516,361.35

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$1,299,537,264.00	\$15,537,916. '5
Written or renewed in 1903.....	907,545,827.00	12,435,78.4
Total.....	2,207,083,091.00	27,973,194.93
Deduct those expired and marked off as terminated.....	897,871,125.00	11,864,987.95
In force at the end of the year.....	1,309,211,966.00	16,108,206.98
Deduct amount reinsured.....	13,668,134.00	190,082.43
Net amount in force December 31, 1903.....	1,295,543,832.00	15,918,124.55

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$511,818,787.00	\$7,560,393.89	One-half.....	\$3,780,196.95
Two years.....1902..	2,736,260.00	27,023.29	One-fourth.....	6,755.82
.....1903..	2,452,279.00	23,306.44	Three-fourths.....	17,479.83
Three years.....1901..	185,824,102.00	1,811,855.48	One-sixth.....	301,975.91
.....1902..	185,643,739.00	1,904,133.93	One-half.....	952,066.96
.....1903..	188,471,272.00	1,959,619.45	Five-sixths.....	1,633,016.21
Four years.....1900..	3,086,342.00	26,532.03	One-eighth.....	3,316.50
.....1901..	3,363,891.00	32,171.20	Three-eighths.....	12,064.20
.....1902..	2,344,935.00	21,148.84	Five-eighths.....	13,218.02
.....1903..	2,437,826.00	22,815.33	Seven-eighths.....	19,963.41
Five years.....1899..	39,766,081.00	466,929.09	One-tenth.....	46,692.91
.....1900..	40,191,276.00	488,482.60	Three-tenths.....	146,544.78
.....1901..	39,932,039.00	484,273.01	One-half.....	242,136.50
.....1902..	41,199,750.00	511,906.94	Seven-tenths.....	358,334.86
.....1903..	46,275,253.00	577,533.03	Nine-tenths.....	519,779.73
Total.....	1,295,543,832.00	15,918,124.55		8,053,542.59

Business in District of Columbia during 1903.

Risks written.....	\$905,083.00
Premiums received.....	11,836.34
Losses paid.....	3,507.42
Losses incurred.....	6,045.51

HOME FIRE INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated, 1867; commenced business, 1867. G. Harlan Williams, president; Howard T. Williams, secretary. Home office, 10 South street, Baltimore, Md.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$431,758.35

II. INCOME.

Gross premiums.....	\$320,726.17
Deduct reinsurance, rebate, abatement, and return premiums.....	62,884.71
Total premiums (other than perpetuals).....	\$257,841.46
Interest on mortgage loans.....	\$420.00
Interest on collateral loans.....	655.74
Interest on bonds and dividends on stocks.....	15,031.83
Total interests.....	16,107.57
Total income.....	273,949.03
Sum of both amounts.....	705,707.38

III. DISBURSEMENTS.

Gross amount paid for losses (including \$21,257.78 occurring in previous years).....	\$138,892.06
Deduct amounts received for salvage, \$288.53, and for reinsurance in other companies, \$14,100.34.....	14,388.87
Net amount paid for losses.....	\$124,503.19
Deposit premiums returned.....	137.50
Paid stockholders for interest or dividends (amount declared during year, \$16,000).....	16,068.20
Commissions or brokerage.....	68,101.70
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	13,755.32
Rents.....	1,636.00
All other taxes, licenses, and insurance-department fees.....	8,076.23
Loss on sale or maturity of ledger assets.....	1,420.00
All other disbursements.....	7,789.42
Total disbursements.....	241,487.56
Balance.....	464,219.82

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$9,000.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	5,550.00
Book value of bonds (excluding interest).....	\$129,383.63, and stocks, \$275,706.74.....
Cash in company's office, \$4,876.66; deposited in bank, \$11,535.44.....	405,090.37
Agents' balances representing business written subsequent to October 1, 1903.....	16,412.10
Agents' balances representing business written prior to October 1, 1903.....	27,764.29
Other ledger assets.....	303.06
Total ledger assets.....	100.00
	\$464,219.82

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$56.25
Interest due and accrued on bonds and stocks.....	3,087.00
Total.....	3,143.25
Market value (not including interest) of bonds and stocks over book value.....	26,052.13
Gross assets.....	493,415.20
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903.....	\$101,234.99
Total admitted assets.....	303.06
	493,112.14

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$26,841.40
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$101,234.99
Unearned premiums, pro rata on fire risks running more than one year.....	73,401.00
Total unearned premiums as computed above.....	174,635.99
Amount reclaimable by the insured on perpetual fire-insurance policies.....	2,049.87
Cash dividends remaining unpaid to stockholders.....	940.40
Total amount of all liabilities except capital.....	204,467.66
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	88,644.48
Surplus as regards policy holders.....	288,644.48
Total liabilities.....	493,112.14

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$25,302,982.00	\$299,300.79
Written or renewed in 1903.....	25,727,632.00	320,726.17
Total.....	51,030,614.00	620,026.96
Deduct those expired and marked off as terminated.....	21,947,969.00	260,819.16
In force at the end of the year.....	29,082,645.00	359,207.80
Deduct amount reinsured.....	2,230,169.00	28,628.43
Net amount in force December 31, 1903.....	26,852,476.00	330,579.37

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903.....	\$15,022,299.00	\$202,469.97	One-half.....	\$101,234.99
Two years.....1902.....			One-fourth.....	
.....1903.....			Three-fourths.....	
Three years.....1901.....	2,224,590.00	21,904.58	One-sixth.....	3,650.76
.....1902.....	3,336,979.00	35,411.36	One-half.....	17,705.68
.....1903.....	4,001,288.00	42,502.03	Five-sixths.....	35,418.36
Four years.....1900.....			One-eighth.....	
.....1901.....			Three-eighths.....	
.....1902.....			Five-eighths.....	
.....1903.....			Seven-eighths.....	
Five years.....1899.....	368,409.00	3,750.71	One-tenth.....	375.07
.....1900.....	320,321.00	3,542.86	Three-tenths.....	1,062.86
.....1901.....	437,155.00	5,398.62	One-half.....	2,699.31
.....1902.....	541,771.00	7,751.80	Seven-tenths.....	5,426.26
.....1903.....	599,664.00	7,847.44	Nine-tenths.....	7,062.70
Total.....	26,852,476.00	330,579.37		174,635.99
Perpetual risks.....	85,700.00	2,295.25		2,049.87
Grand total.....	26,938,176.00	332,874.62		176,685.86

Business in District of Columbia during 1903.

Risks written.....	\$294,855.00
Premiums received.....	1,687.34
Losses paid.....	1,138.74
Losses incurred.....	1,138.74

HOME INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1853; commenced business, 1853. John H. Washburn, president; Areunah M. Burtis and William H. Cheney, secretaries. Home office 56 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$3,000,000.00
Amount of net ledger assets December 31, 1902.....	\$15,144,215.12

II. INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$11,911,865.48	\$540,467.76
Deduct reinsurance, rebate, abatement, and return premiums.....	4,098,106.57	278,106.66
Total premiums (other than perpetuals).....	7,813,758.91	262,361.10
Interest on mortgage loans.....		6,159.29
Interest on bonds and dividends on stocks.....		521,062.62
Interest from all other sources.....		13,427.32
Gross rents from company's property, including \$10,000 for company's own occupancy.....		168,400.33
Total interests and rents.....		709,049.56
Profits on sale or maturity of ledger assets.....		52,504.00
From all other sources.....		6,212.71
Total income.....		8,843,886.28
Sum of both amounts.....		23,988,101.40

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$987,703.21 occurring in previous years).....	\$5,217,145.35	\$349,854.12
Deduct amounts received for salvage, \$76,515.80, and for reinsurance in other companies, \$1,709,264.08.....	1,626,717.12	159,062.76
Net amount paid for losses.....	3,590,428.23	190,791.36
Paid stockholders for interest or dividends (amount declared during year).....		420,000.00
Commissions or brokerage.....		1,496,944.33
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		484,480.20
Rents, including \$10,000 for company's own occupancy.....		72,100.80
Repairs and expenses (other than taxes) on real estate.....		39,926.86
Taxes on real estate.....		20,536.17
All other taxes, licenses, and insurance department fees.....		191,377.12
Loss on sale or maturity of ledger assets.....		11,500.00
All other disbursements.....		564,239.97
Total disbursements.....		7,082,325.04
Balance.....		16,905,776.36

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$1,593,892.06
Mortgage loans on real estate, first liens.....	91,200.00
Book value of bonds (excluding interest) \$5,892,971.14; and stocks, \$7,145,460.26.....	13,038,431.40
Cash deposited in bank.....	1,173,763.90
Agents' balances representing business written subsequent to October 1, 1903.....	563,933.05
Agents' balances representing business written prior to October 1, 1903.....	5,532.47
Bills receivable, taken for fire risks.....	520.13
Other ledger assets.....	438,503.35
Total ledger assets.....	\$16,905,776.36

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,971.50
Market value (not including interest) of bonds and stocks over book value.....	1,421,831.18
Gross assets.....	18,329,579.04

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903..	\$5,532.47
Depreciation from book value of ledger assets to bring same to market value.....	283,252.58
Total.....	288,785.05
Total admitted assets.....	18,040,793.99

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$263,598.80
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	1,439,358.94
Gross claims for losses resisted.....	52,819.37
Total.....	1,755,777.11
Deduct reinsurance due or accrued.....	776,705.46
Net amount of unpaid losses and claims.....	\$979,071.65
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$2,628,103.00
Unearned premiums, pro rata on fire risks running more than one year.....	3,783,629.00
Net unearned premiums on unexpired inland navigation risks (50 per cent)	120,201.00
Net unearned premiums on unexpired marine risks (100 per cent).....	55,680.00
Total unearned premiums as computed above.....	6,587,613.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	85,000.00
Commissions, brokerage, and other charges.....	83,149.56
Reinsurance premiums.....	731,208.29
Total amount of all liabilities except capital.....	8,466,042.50
Capital actually paid up in cash.....	\$3,000,000.00
Surplus over all liabilities.....	6,574,751.49
Surplus as regards policy holders.....	9,574,751.49
Total liabilities.....	18,040,793.99

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force December 31, 1902.....	\$1,293,947,469.00	\$13,071,500.00	\$19,013,454.00	\$518,023.00
Written or renewed in 1903.....	1,169,755,221.00	11,911,865.48	61,705,910.00	540,467.76
Total.....	2,463,702,690.00	24,983,365.48	80,719,364.00	1,058,490.76
Deduct those expired and marked off as terminated.....	1,015,911,715.00	10,354,431.48	63,692,531.00	613,176.76
In force at the end of the year.....	1,447,790,975.00	14,628,934.00	17,026,833.00	445,314.00
Deduct amount reinsured.....	255,371,259.00	2,225,493.00	5,756,021.00	149,233.00
Net amount in force December 31, 1903.....	1,192,419,716.00	12,403,441.00	11,270,812.00	296,081.00

Recapitulation of fire risks and premiums.

Terms and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1903..	\$465,105,950.00	\$5,256,205.00	One-half.....	\$2,628,103.00
Two years.....1902..	3,574,296.00	38,425.00	One-fourth.....	9,606.00
1903..	1,530,290.00	13,232.00	Three-fourths.....	9,924.00
Three years.....1901..	148,776,011.00	1,372,007.00	One-sixth.....	228,668.00
1902..	186,101,214.00	1,715,963.00	One-half.....	857,982.00
1903..	187,699,383.00	1,761,693.00	Five-sixths.....	1,468,078.00
Four years.....1900..	1,249,603.00	11,947.00	One-eighth.....	1,493.00
1901..	1,609,975.00	14,744.00	Three-eighths.....	5,529.00
1902..	1,307,465.00	12,725.00	Five-eighths.....	7,953.00
1903..	1,102,429.00	10,361.00	Seven-eighths.....	9,066.00
Five years.....1899..	31,626,536.00	346,747.00	One-tenth.....	34,075.00
1900..	34,450,000.00	380,332.00	Three-tenths.....	114,100.00
1901..	39,495,776.00	450,203.00	One-half.....	225,102.00
1902..	42,608,303.00	492,384.00	Seven-tenths.....	344,669.00
1903..	43,530,660.00	509,556.00	Nine-tenths.....	458,600.00
Over five years.....	2,651,825.00	16,917.00	Pro rata.....	8,184.00
Total.....	1,192,419,716.00	12,403,441.00	.....	6,411,732.00

Business in District of Columbia during 1903.

Risks written.....	\$1,912,754.00
Premiums received.....	22,485.74
Losses paid.....	1,002.03
Losses incurred.....	1,353.63

HOME FIRE AND MARINE INSURANCE COMPANY OF CALIFORNIA, SAN FRANCISCO, CAL.

Incorporated, 1864; commenced business, 1864. William J. Dutton, president; Franklin Bangs, secretary. Home office 409 California street, San Francisco, Cal.]

I. CAPITAL STOCK.

Cash capital.....	\$300,000.00
Amount of net ledger assets December 31, 1902.....	\$1,374,206.74

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$1,404,284.91	\$65,252.92	
Deduct reinsurance, rebate, abatement, and return premiums..	455,324.20	14,800.62	
Total premiums (other than perpetuals).....	948,960.71	50,452.30	\$999,413.01
Interest on mortgage loans.....		9,786.39	
Interest on collateral loans.....		444.65	
Interest on bonds and dividends on stocks.....		4,034.35	
Interest from all other sources.....		2,202.75	
Gross rents from company's property.....		4,968.90	
Total interests and rents.....			57,837.04
Profits on sale or maturity of ledger assets.....			5,681.00
From all other sources.....			2,326.09
Total income.....			1,065,257.14
Sum of both amounts.....			2,439,463.88

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$41,643.44 occurring in previous years).....	\$630,982.32	\$43,039.74	
Deduct amounts received for salvage, \$3,042.51, and for reinsurance in other companies, \$166,242.99.....	167,221.20	2,064.30	
Net amount paid for losses.....	463,761.12	40,975.44	\$504,736.56
Paid stockholders for interest or dividends (amount declared during year).....			36,000.00
Commissions or brokerage.....			185,653.43
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....			112,351.02
Rents.....			3,600.00
Repairs and expenses (other than taxes) on real estate.....			539.90
Taxes on real estate.....			449.25
All other taxes, licenses, and insurance department fees.....			18,019.18
Loss on sale or maturity of ledger assets.....			1,758.81
All other disbursements.....			51,437.69
Total disbursements.....			918,576.44
Balance.....			1,520,887.44

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$105,000.00
Mortgage loans on real estate, first liens.....	177,180.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	15,050.00
Book value of bonds (excluding interest), \$739,122.11, and stocks, \$183,071.10.....	922,193.21
Cash in company's office, \$3,947.45; deposited in bank, \$96,885.90.....	100,833.35
Agents' balances representing business written subsequent to October 1, 1903.....	183,828.14
Agents' balances representing business written prior to October 1, 1903.....	9,836.97
Bills receivable, not matured, taken for marine and inland risks.....	5,238.40
Bills receivable, taken for fire risks.....	1,727.37
Total ledger assets.....	\$1,520,887.44

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,395.50
Other nonledger assets.....	1,125.67
Gross assets.....	1,523,408.61

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$9,836.97
Depreciation from book value of ledger assets to bring same to market value.....	17,702.21
Total.....	27,539.18
Total admitted assets.....	1,495,869.43

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$20,687.03
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	45,713.35
Gross claims for losses resisted.....	5,350.00
Total.....	71,750.38
Deduct reinsurance due or accrued.....	12,267.49
Net amount of unpaid losses and claims.....	\$59,482.89
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$333,423.54
Unearned premiums, pro rata on fire risks running more than one year.....	349,041.26
Net unearned premiums on unexpired marine risks (50 per cent) on time hulls.....	17,380.58
Total unearned premiums as computed above.....	699,845.38
Commissions, brokerage, and other charges.....	27,573.16
Reinsurance premiums.....	7,504.51
Total amount of all liabilities except capital.....	794,405.94
Capital actually paid up in cash.....	\$300,000.00
Surplus over all liabilities.....	401,463.49
Surplus as regards policy holders.....	701,463.49
Total liabilities.....	1,495,869.43

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1902.....	\$92,628,277.00	\$1,278,745.83	\$959,684.00	\$46,732.84
Written or renewed during 1903.....	95,295,545.00	1,404,284.91	5,686,373.00	65,252.92
Total.....	187,923,822.00	2,683,030.74	6,646,057.00	111,985.76
Deduct those expired and marked off as terminated.....	78,679,023.00	1,143,730.40	5,922,498.00	75,809.22
In force at the end of the year.....	109,244,799.00	1,539,300.34	723,559.00	36,176.54
Deduct amount reinsured.....	14,278,266.00	219,259.17	85,530.00	4,661.14
Net amount in force December 31, 1903.....	94,966,533.00	1,320,041.17	638,029.00	31,515.40

Recapitulation of fire risks and premiums.

Terms and year written.	Amount.	Gross premiums.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$43,889,055.00	\$666,847.07	One-half.....	\$333,423.54
Two years.....1902..	276,058.00	3,051.74	One-fourth.....	762.94
.....1903..	117,708.00	1,418.62	Three-fourths.....	1,063.92
Three years.....1901..	12,422,232.00	159,409.35	One-sixth.....	26,568.24
.....1902..	12,351,253.00	159,701.17	One-half.....	79,850.58
.....1903..	13,521,059.00	179,876.23	Five-sixths.....	149,806.82
Four years.....1900..	76,556.00	757.66	One-eighth.....	94.71
.....1901..	82,309.00	870.77	Three-eighths.....	326.53
.....1902..	100,962.00	935.54	Five-eighths.....	584.65
.....1903..	95,788.00	1,007.36	Seven-eighths.....	881.41
Five years.....1899..	1,475,837.00	15,937.68	One-tenth.....	1,593.76
.....1900..	1,506,187.00	17,037.36	Three-tenths.....	5,111.16
.....1901..	2,277,698.00	27,948.28	One-half.....	13,974.13
.....1902..	3,231,903.00	41,927.43	Seven-tenths.....	29,349.08
.....1903..	3,541,928.00	43,314.91	Nine-tenths.....	38,983.33
Total.....	94,966,533.00	1,320,041.17	.....	682,464.80

Business in District of Columbia during 1903.

Risks written.....	\$574,578.16
Premiums received.....	5,012.39
Losses paid.....	627.85
Losses incurred.....	621.23

INSURANCE COMPANY OF NORTH AMERICA, PHILADELPHIA, PA.

[Incorporated, 1794; commenced business, 1792. Charles Platt, president; Greville F. Fryer, secretary. Home office, 232 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$3,000,000.00
Amount of net ledger assets December 31, 1902.....	\$10,326,645.63

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$6,314,116.55	\$2,166,738.29	
Deduct reinsurance, rebate, abatement, and return premiums.....	1,320,081.75	347,538.66	
Total premiums (other than perpetuals).....	4,994,034.80	1,819,199.63	\$6,813,234.43
Deposit premiums, written on perpetual risks (gross).....			24,077.46
Interest on mortgage loans.....		55,733.82	
Interest on collateral loans.....		27,873.75	
Interest on bonds and dividends on stocks.....		269,075.94	
Interest from all other sources.....		19,070.81	
Gross rents from company's property, including \$11,000 for company's own occupancy.....		37,973.09	
Total interests and rents.....			409,727.41
Profits on sale or maturity of ledger assets.....			7,796.80
From all other sources.....			2,877.36
Total income.....			7,257,713.46
Sum of both amounts.....			17,584,359.09

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses	\$2,838,775.79	\$1,628,224.05
Deduct amounts received for salvage, \$147,110.60, and for re-insurance in other companies, \$461,464.47	349,273.09	259,301.98
Net amount paid for losses	2,489,502.70	1,368,922.07
Deposit premiums returned		\$3,858,424.77
Paid stockholders for interest or dividends (amount declared during year, \$360,000)		22,152.57
Commissions or brokerage		360,016.80
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		1,358,875.59
Rents, including \$11,000 for company's own occupancy		419,242.01
Repairs and expenses (other than taxes) on real estate		31,631.12
Taxes on real estate		13,512.46
All other taxes, licenses, and insurance department fees		9,610.71
Loss on sale or maturity of ledger assets		144,432.84
All other disbursements		25,399.59
		285,863.50
Total disbursements		6,529,161.96
Balance		11,055,197.13

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$602,180.00
Mortgage loans on real estate, first liens, \$962,658.04; other than first, \$3,380	966,038.04
Loans secured by pledge of bonds, stocks, or other collaterals	704,700.00
Book value of bonds (excluding interest), \$6,126,149.32, and stocks, \$572,700	6,698,849.32
Cash in company's office, \$3,049.67; deposited in bank, \$1,080,345.51	1,083,395.18
Agents' balances representing business written subsequent to October 1, 1903	930,361.61
Agents' balances representing business written prior to October 1, 1903	30,375.09
Bills receivable, not matured, taken for marine and inland risks	35,628.97
Other ledger assets	3,668.92
Total ledger assets	\$11,055,197.13

NONLEDGER ASSETS.

Interest due and accrued on mortgages	6,752.33
Market value (not including interest) of bonds and stocks over book value	228,452.28
Gross assets	11,290,401.74

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903 ..	\$30,375.09
Loans on personal security, indorsed or not	45.00
Excess of market value of special deposits over liabilities in any State or States	87,062.43
Total	117,482.52
Total admitted assets	11,172,919.22

V. LIABILITIES.

Gross losses adjusted and unpaid	\$130,511.37
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	653,325.21
Gross claims for losses resisted	46,888.42
Total	830,725.00
Deduct reinsurance due or accrued	132,725.00
Net amount of unpaid losses and claims	\$698,000.00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	\$1,695,196.66
Unearned premiums, pro rata on fire risks running more than one year ..	2,247,292.32
Net unearned premiums on unexpired inland navigation risks (50 per cent) and net unearned premiums on unexpired marine risks	364,472.00
Total unearned premiums as computed above	4,306,960.98
Amount reclaimable by the insured on perpetual fire insurance policies ..	770,947.17
Cash dividends remaining unpaid to stockholders	43.20
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.	227.63
Commissions, brokerage, and other charges	40,000.00
Reinsurance premiums	21,812.34
Total amount of all liabilities except capital	5,837,991.32
Capital actually paid up in cash	\$3,000,000.00
Surplus over all liabilities	2,334,927.90
Surplus as regards policy holders	5,334,927.90
Total liabilities	11,172,919.22

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force December 31, 1902.....	\$660,810,801.00	\$7,769,720.17	\$6,505,614.00	\$362,119.00
Written or renewed during 1903.....	519,162,438.00	6,314,116.55	401,923,114.00	2,166,738.29
Total.....	1,179,973,239.00	14,083,836.72	408,428,728.00	2,528,857.29
Deduct those expired and marked off as terminated.....	495,214,560.00	5,814,056.45	401,667,887.00	2,164,385.29
In force at the end of the year.....	684,758,679.00	8,269,780.27	6,760,841.00	364,472.00
Deduct amount reinsured.....	48,399,202.00	548,509.87		
Net amount in force December 31, 1903.....	636,359,417.00	7,721,270.40	6,760,841.00	364,472.00

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premium charged (less reinsurance).	Unearned fraction.	Premium unearned.
One year or less.....1903.....	\$230,000,581.00	\$3,390,393.33	One-half.....	\$1,695,196.66
Two years.....1902.....	2,151,597.00	19,156.16	One-fourth.....	4,789.04
.....1903.....	1,893,243.00	20,133.42	Three-fourths.....	15,100.07
Three years.....1901.....	84,439,947.00	858,005.25	One-sixth.....	143,000.88
.....1902.....	88,890,456.00	896,192.20	One-half.....	448,096.10
.....1903.....	87,970,874.00	911,122.03	Five-sixths.....	759,268.36
Four years.....1900.....	903,413.00	10,654.47	One-eighth.....	1,331.81
.....1901.....	1,985,804.00	19,625.25	Three-eighths.....	7,359.46
.....1902.....	1,245,259.00	12,294.74	Five-eighths.....	7,684.21
.....1903.....	1,072,514.00	11,730.28	Seven-eighths.....	10,263.99
Five years.....1899.....	22,076,704.00	245,959.76	One-tenth.....	24,595.98
.....1900.....	23,229,658.00	268,749.73	Three-tenths.....	80,624.91
.....1901.....	28,411,542.00	325,370.53	One-half.....	162,685.27
.....1902.....	30,235,249.00	360,280.45	Seven-tenths.....	252,196.32
.....1903.....	31,039,412.00	361,209.52	Nine-tenths.....	325,088.57
Over five years.....	813,164.00	10,393.28	Pro rata.....	5,207.35
Total.....	636,359,417.00	7,721,270.40		3,942,488.98
Perpetual risks.....	33,466,064.00	848,697.01	90 and 95 per cent.	770,947.17
Grand total.....	669,825,481.00	8,569,967.41		4,713,436.15

Business in District of Columbia during 1903.

	Fire risks.	Marine and inland risks.	Aggregate.
Risks written.....	\$869,336.00	\$2,300.00	\$871,636.00
Premiums received.....	8,678.75	12.00	8,690.75
Losses paid.....	1,704.51		1,704.51
Losses incurred.....	1,789.51		1,789.51

INDEMNITY FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1897; commenced business, 1898. J. Montgomery Hare, president; J. H. Burger and H. B. Anthony, secretaries. Home office, 56 and 58 Pine street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$410,029.52

II. INCOME.

Gross premiums.....	\$403,628.36
Deduct reinsurance, rebate, abatement, and return premiums.....	127,804.14
Total premiums (other than perpetuals).....	\$275,824.22
Interest on bonds and dividends on stocks.....	12,366.80
Total income.....	288,191.02
Sum of both amounts.....	698,220.54

III. DISBURSEMENTS.

Gross amount paid for losses (including \$22,107.55 occurring in previous years) .	\$188,049.00
Deduct amount received for salvage, \$1,506.25, and for reinsurance in other companies, \$38,129.67 .	39,635.92
Net amount paid for losses .	\$158,413.08
Commissions or brokerage .	56,752.82
Salaries, fees, and all other charges of officers, clerks, agents, and other employees .	22,118.97
Rents .	2,176.13
All other taxes, licenses, and insurance-department fees .	8,133.52
All other disbursements .	15,937.80
Total disbursements .	253,532.32
Balance .	444,688.22

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$105,400, and stocks, \$276,806.25 . . .	\$382,206.25
Cash in company's office, \$25; deposited in bank, \$38,182.98 . . .	38,207.98
Agents' balances representing business written subsequent to October 1, 1903 .	22,781.43
Agents' balances representing business written prior to October 1, 1903 . . .	1,492.56
Total ledger assets .	\$444,688.22

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks .	2,575.00
Market value (not including interest) of bonds and stocks over book value .	3,758.75
Other nonledger assets .	632.11
Gross assets .	451,654.08

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903 .	1,492.56
Total admitted assets .	450,161.52

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due) .	\$15,155.69
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .	12,016.14
Gross claims for losses resisted .	1,125.00
Total .	28,296.83
Deduct reinsurance due or accrued .	5,955.62
Net amount of unpaid losses and claims .	\$22,341.21
Unearned premiums at 50 per cent of premiums on fire risks running one year or less .	\$105,876.05
Unearned premiums, pro rata on fire risks running more than one year .	60,816.70
Total unearned premiums as computed above .	166,692.75
Salaries, rents, expenses, taxes, bills, accounts, fees, etc .	3,327.30
Commissions, brokerage, and other charges .	667.90
Return premiums, \$1,749.84; reinsurance premiums, \$1,512.38 .	3,262.22
Total amount of all liabilities except capital .	196,291.38
Capital actually paid up in cash .	\$200,000.00
Surplus over all liabilities .	53,873.14
Surplus as regards policy holders .	253,870.14
Total liabilities .	450,161.52

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1902 .	\$25,478,791.00	\$324,543.09
Written or renewed during 1903 .	29,473,788.00	403,628.36
Total .	54,952,579.00	728,171.45
Deduct those expired and marked off as terminated .	23,758,870.00	321,336.91
In force at the end of the year .	31,193,709.00	406,834.54
Deduct amount reinsured .	6,165,357.00	86,335.02
Net amount in force December 31, 1903 .	25,028,352.00	320,499.52

Recapitulation of risks and premiums.

Term and year written.	Amount.	Gross premiums	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$15,166,056.00	\$211,752.09	One-half.....	\$105,876.05
Two years.....1902..	105,084.00	1,089.67	One-fourth.....	272.42
.....1903..	242,547.00	3,460.27	Three-fourths.....	2,595.21
Three years.....1901..	2,467,725.00	24,273.45	One-sixth.....	4,045.58
.....1902..	2,702,995.00	30,378.05	One-half.....	15,189.03
.....1903..	3,826,651.00	44,308.48	Five-sixths.....	36,923.74
Four years.....1900..	5,100.00	42.98	One-eighth.....	5.38
.....1901..	2,500.00	32.50	Three-eighths.....	35.06
.....1902..	17,050.00	224.44	Five-eighths.....	140.27
.....1903..	11,064.00	263.16	Seven-eighths.....	230.25
Five years.....1899..	333,235.00	3,277.60	One-tenth.....	327.76
.....1900..	.....	.....	Three-tenths.....	.....
.....1901..	38,080.00	368.03	One-half.....	184.01
.....1902..	22,000.00	17.08	Seven-tenths.....	11.96
.....1903..	87,465.00	925.72	Nine-tenths.....	833.15
Over five years.....	800.00	25.00	Pro rata.....	22.88
Total.....	25,028,352.00	320,499.52	.....	166,692.75

Business in District of Columbia during 1903.

Risks written.....	\$162,687.00
Premiums received.....	1,771.40
Losses paid.....	1,459.81
Losses incurred.....	2,418.03

LAFAYETTE FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1897; commenced business, 1897. Allen W. Adams, president; Edward H. Betts, secretary. Home office, 41-43 Pine street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$614,961.65
Less difference between net and gross agents' balances December 31, 1902.....	15,755.56
	<u>\$599,206.09</u>

II. INCOME.

Gross premiums.....	\$502,574.56
Deduct reinsurance, rebate, abatement, and return premiums.....	117,141.29
Total premiums (other than perpetuals).....	<u>\$385,433.27</u>
Interest on bonds and dividends on stocks.....	\$14,071.80
Interest from all other sources.....	695.46
Total interest.....	<u>14,767.26</u>
Total income.....	<u>400,200.53</u>
Sum of both amounts.....	<u>999,406.62</u>

III. DISBURSEMENTS.

Gross amount paid for losses (including \$29,810.48 occurring in previous years).....	\$293,781.69
Deduct amounts received for salvage, \$1,042.24, and for reinsurance in other companies, \$7,238.96.....	<u>8,281.20</u>
Net amount paid for losses.....	\$285,500.49
Paid stockholders for interest or dividends.....	12,000.00
Commissions or brokerage.....	129,960.91
All other taxes, licenses, and insurance department fees.....	12,035.89
Loss on sale or maturity of ledger assets.....	5,862.50
All other disbursements.....	<u>4,608.25</u>
Total disbursements.....	<u>449,968.04</u>
Balance.....	<u>549,438.58</u>

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$322,350, and stocks, \$97,243.75.....	\$419,593.75
Cash in company's office, \$4,056.92; deposited in bank, \$27,041.99.....	31,098.91
Agents' balances representing business written subsequent to October 1, 1903.....	53,916.08
Other ledger assets.....	<u>44,829.84</u>
Total ledger assets.....	<u>\$549,438.58</u>

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$2,550.00
Gross assets.....	551,988.58
Deduct assets not admitted: Depreciation from book value of ledger assets to bring same to market value.....	23,988.75
Total admitted assets.....	527,999.83

V. LIABILITIES

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$23,364.42
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$175,009.83
Unearned premiums, pro rata on fire risks running more than one year.....	43,197.39
Total unearned premiums as computed above.....	218,207.22
Commissions, brokerage, and other charges.....	11,652.10
Reinsurance premiums.....	5,989.50
Total amount of all liabilities except capital.....	259,213.24
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	68,786.59
Surplus as regards policy holders.....	268,786.59
Total liabilities.....	527,999.83

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$38,485,764.00	\$518,202.79
Written or renewed in 1903.....	34,564,572.00	502,574.56
Total.....	73,050,336.00	1,020,777.35
Deduct expirations and cancellations.....	38,441,154.00	544,725.53
In force at the end of year.....	34,609,182.00	476,051.82
Deduct amount reinsured.....	2,313,635.00	35,374.69
Net amount in force December 31, 1903.....	32,295,547.00	440,677.13

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Gross premiums.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$23,980,283.00	\$350,019.65	One-half.....	\$175,009.83
Two years.....1902..	178,897.00	1,427.79	One-fourth.....	356.95
.....1903..	97,101.00	1,235.10	Three-fourths.....	926.33
Three years.....1901..	2,707,531.00	27,348.71	One-sixth.....	4,558.12
.....1902..	1,644,592.00	15,234.94	One-half.....	7,617.47
.....1903..	1,914,567.00	20,890.47	Five-sixths.....	17,408.73
Four years.....1900..	63,870.00	1,172.85	One-eighth.....	146.61
.....1901..	69,206.00	877.06	Three-eighths.....	328.90
.....1902..	38,000.00	419.47	Five-eighths.....	262.17
.....1903..	22,126.00	213.05	Seven-eighths.....	186.42
Five years.....1899..	255,942.00	3,591.66	One-tenth.....	359.17
.....1900..	205,448.00	3,181.44	Three-tenths.....	954.43
.....1901..	481,019.00	6,457.80	One-half.....	3,228.90
.....1902..	283,099.00	4,416.16	Seven-tenths.....	3,091.31
.....1903..	353,866.00	4,190.98	Nine-tenths.....	3,771.88
Total.....	32,295,547.00	440,677.13		218,207.22

Business in District of Columbia during 1903.

Risks written.....	\$51,913.00
Premiums received.....	1,033.62

MERCANTILE FIRE AND MARINE INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1823; commenced business, 1823. George T. Cram, president; James Simpson, secretary. Home office, 47 Kilby street, Boston, Mass.]

I. CAPITAL STOCK.

Cash capital.....	\$400,000.00
Amount of net ledger assets December 31, 1902.....	\$777,781.86

II. INCOME.

Gross premiums.....	\$750,611.30
Deduct reinsurance, rebate, abatement, and return premiums.....	583,935.39
Total premiums (other than perpetuals).....	\$166,675.91
Interest on mortgage loans.....	\$7,294.02
Interest on collateral loans.....	480.00
Interest on bonds and dividends on stocks.....	19,769.39
Interest from all other sources.....	1,494.61
Total interest.....	29,038.02
Profits on sale or maturity of ledger assets.....	892.73
Total income.....	196,606.66
Sum of both amounts.....	974,388.52

III. DISBURSEMENTS.

Gross amount paid for losses (including \$55,792.69 occurring in previous years).....	\$340,017.14
Deduct amounts received for reinsurance in other companies.....	121,150.73
Net amount paid for losses.....	\$218,866.41
Paid stockholders for interest or dividends.....	32,000.00
Commissions or brokerage.....	31,068.20
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	18,257.78
Rents.....	2,796.99
All other taxes, licenses, and insurance department fees.....	10,984.91
Loss on sale or maturity of ledger assets.....	762.50
All other disbursements.....	14,769.69
Total disbursements.....	329,506.48
Balance.....	644,882.04

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$195,600.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	12,000.00
Book value of bonds (excluding interest), \$233,713.75, and stocks, \$93,742.97.....	327,456.72
Cash in company's office, \$2,159.32; deposited in bank, \$50,074.27.....	52,233.59
Agents' balances representing business written subsequent to October 1, 1903.....	57,591.73
Total ledger assets.....	\$644,882.04

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,297.24
Interest due and accrued on bonds and stocks.....	3,566.65
Interest due and accrued on collateral loans.....	186.67
Total.....	5,050.56
Market value (not including interest) of bonds and stocks over book value.....	84,055.28
Gross assets.....	733,987.88

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$58,665.88
Gross claims for losses resisted.....	7,195.00
Total.....	65,860.88
Deduct reinsurance due or accrued.....	43,244.06
Net amount of unpaid losses and claims.....	\$22,616.82
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$113,421.38
Unearned premiums, pro rata on fire risks running more than one year.....	79,485.32
Total unearned premiums as computed above.....	192,906.70
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	1,044.49
Total amount of all liabilities except capital.....	216,568.01
Capital actually paid up in cash.....	\$400,000.00
Surplus over all liabilities.....	117,419.87
Surplus as regards policy holders.....	517,419.87
Total liabilities.....	733,987.83

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$64,596,636.00	\$784,157.17
Written or renewed in 1903.....	54,866,553.00	750,611.30
Total.....	119,463,189.00	1,534,768.47
Deduct those expired and marked off as terminated.....	49,228,153.00	653,253.26
In force at the end of the year.....	70,235,036.00	881,515.21
Deduct amount reinsured.....	42,746,574.00	524,567.27
Net amount in force December 31, 1903.....	27,488,462.00	356,947.94

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Gross premiums.	Unearned fraction.	Premium unearned.
One year or less..... 1903.....	\$15,332,439.00	\$226,842.75	One-half.....	\$113,421.38
Two years..... 1902.....	266,837.00	2,685.02	One-fourth.....	671.25
..... 1903.....			Three-fourths.....	
Three years..... 1901.....	1,907,536.00	19,332.87	One-sixth.....	3,222.15
..... 1902.....	2,776,200.00	28,337.72	One-half.....	14,168.86
..... 1903.....	3,015,824.00	31,264.91	Five-sixths.....	26,054.09
Four years..... 1900.....	42,682.00	450.31	One-eighth.....	56.29
..... 1901.....	81,289.00	994.93	Three-eighths.....	373.11
..... 1902.....	98,857.00	941.22	Five-eighths.....	588.25
..... 1903.....	7,625.00	74.03	Seven-eighths.....	64.75
Five years..... 1899.....			One-tenth.....	
..... 1900.....			Three-tenths.....	
..... 1901.....	735,802.00	9,236.14	One-half.....	4,618.07
..... 1902.....	1,473,840.00	17,203.68	Seven-tenths.....	12,042.58
..... 1903.....	1,749,531.00	19,584.36	Nine-tenths.....	17,625.92
Over five years.....				
Total.....	27,488,462.00	356,947.94		192,906.70

Business in District of Columbia during 1903.

Risks written.....	\$121,805.00
Premiums received.....	1,059.62
Losses paid.....	37.03
Losses incurred.....	523.11

MILWAUKEE FIRE INSURANCE COMPANY, MILWAUKEE, WIS.

[Incorporated, 1898; commenced business, 1898. William L. Jones, president; H. A. Nolte, secretary. Home office 442 and 444 City Hall square, Milwaukee, Wis.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$514,645.46

II. INCOME.

Gross premiums.....	\$351,007.76
Deduct reinsurance, rebate, abatement, and return premiums.....	76,435.54
Total premiums (other than perpetuals).....	\$274,572.22
Interest on mortgage loans.....	11,334.69
Interest on bonds and dividends on stocks.....	10,623.87
Interest from all other sources.....	765.08
Total interest.....	22,723.64
From all other sources.....	7,615.24
Total income.....	304,911.10
Sum of both amounts.....	819,556.56

III. DISBURSEMENTS.

Gross amount paid for losses (including \$32,504.37; occurring in previous years).....	\$162,255.56
Deduct amounts received for salvage, \$855.23; and for reinsurance in other companies, \$13,398.36.....	14,253.59
Net amount paid for losses.....	\$148,001.97

Commissions or brokerage.....	75,513.01
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	14,886.79
Rents.....	\$700.00
All other taxes, licenses, and insurance department fees.....	8,513.67
All other disbursements.....	20,636.15
Total disbursements.....	268,251.59
Balance.....	551,304.97

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$227,464.58
Book value of bonds (excluding interest) \$242,936.25; and stocks, \$11,250.....	254,186.25
Cash in company's office, \$3,123.63; deposited in bank, \$41,948.32.....	45,071.95
Agents' balances representing business written subsequent to October 1, 1903.....	24,582.19
Total ledger assets.....	\$551,304.97

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,285.52
Interest due and accrued on bonds and stocks.....	275.00
Total.....	2,560.52
Gross assets.....	553,865.49

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$8,187.73
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	15,099.68
Gross claims for losses resisted.....	1,500.00
Total.....	24,787.41
Deduct reinsurance due or accrued.....	3,443.50
Net amount of unpaid losses and claims.....	21,343.91
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	97,776.89
Unearned premiums, pro rata on fire risks running more than one year.....	123,910.88
Total unearned premiums as computed above.....	221,687.77
All other liabilities.....	7,615.24
Total amount of all liabilities except capital.....	250,646.92
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	103,218.57
Surplus as regards policy holders.....	303,218.57
Total liabilities.....	553,865.49

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1902.....	\$31,602,105.00	\$390,759.16
Written or renewed in 1903.....	27,905,958.00	351,007.76
Total.....	59,508,063.00	741,766.92
Deduct those expired and marked off as terminated.....	21,486,234.00	282,924.89
In force at the end of the year.....	38,021,829.00	458,842.03
Deduct amount reinsured.....	3,515,986.00	42,543.08
Net amount in force December 31, 1903.....	34,505,843.00	416,298.95

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1903.....	\$14,538,628.00	\$195,553.77	One-half.....	\$97,776.89
Three years.....1901.....	4,453,238.00	47,329.93	One-sixth.....	7,888.32
.....1902.....	5,294,911.00	53,342.52	One-half.....	26,671.26
.....1903.....	6,706,523.00	69,848.34	Five-sixths.....	58,306.95
Five years.....1899.....	254,943.00	4,585.62	One-tenth.....	458.56
.....1900.....	303,943.00	4,634.41	Three-tenths.....	1,390.33
.....1901.....	845,183.00	12,363.12	One-half.....	6,181.56
.....1902.....	956,595.00	13,316.11	Seven-tenths.....	9,321.28
.....1903.....	1,151,879.00	15,325.13	Nine-tenths.....	13,792.62
Total.....	34,505,843.00	416,298.95		221,687.77

Business in District of Columbia during 1903.

Risks written.....	\$125,413.00
Premium received.....	1,211.24
Losses paid.....	130.31
Losses incurred.....	5.31

MILWAUKEE MECHANICS INSURANCE COMPANY, MILWAUKEE, WIS.

[Incorporated, 1852; commenced business, 1852. William L. Jones, president; Oscar Griebling, secretary. Home office 442-444 City Hall square, Milwaukee, Wis.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$2,687,030.86

II. INCOME.

Gross premiums.....	\$1,790,736.18
Deduct reinsurance, rebate, abatement, and return premiums.....	456,799.65
Total premiums (other than perpetuals).....	1,333,936.53
Interest on mortgage loans.....	53,883.10
Interest on bonds and dividends on stocks.....	51,444.99
Interest from all other sources.....	196.43
Gross rents from company's property, including \$2,500 for company's own occupancy.....	4,371.00
Total interests and rents.....	109,895.52
From all other sources.....	1,987.93
Total income.....	1,445,819.98
Sum of both amounts.....	4,132,850.84

III. DISBURSEMENTS.

Gross amount paid for losses (including \$98,094.58; occurring in previous years).....	\$731,271.48
Deduct amounts received for salvage, \$3,050.72; and for reinsurance in other companies, \$138,822.79.....	141,873.51
Net amount paid for losses.....	589,397.97
Paid stockholders for interest or dividends (amount declared during year).....	80,000.00
Commissions or brokerage.....	322,676.34
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	95,976.07
Rents, including \$2,500; for company's own occupancy.....	5,736.25
Repairs and expenses (other than taxes) on real estate.....	2,052.44
Taxes on real estate.....	988.90
All other taxes licenses and insurance department fees.....	48,987.36
All other disbursements.....	92,051.56
Total disbursements.....	1,237,866.89
Balance.....	2,894,983.95

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$48,000.00
Mortgage loans on real estate, first liens.....	1,256,008.39
Book value of bonds (excluding interest), \$1,245,858.75; and stocks, \$51,580.....	1,297,438.75
Cash in company's office, \$5,591.78; deposited in bank, \$101,642.76.....	107,234.54
Agents' balances representing business written subsequent to October 1, 1903.....	186,302.27
Total ledger assets.....	\$2,894,983.95

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$24,814.14
Interest due and accrued on bonds and stocks.....	6,483.33
Total.....	31,297.47
Gross assets.....	2,926,281.42

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$28,445.39
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	66,764.39
Gross claims for losses resisted.....	13,186.88
Total.....	108,396.66
Deduct reinsurance due or accrued.....	21,393.86
Net amount of unpaid losses and claims.....	\$87,002.80

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	\$423,352.60	
Unearned premiums, pro rata on fire risks running more than one year	762,350.16	
Total unearned premiums as computed above		\$1,185,702.76
All other liabilities		66,366.74
Total amount of all liabilities except capital		1,339,072.30
Capital actually paid up in cash	\$200,000.00	
Surplus over all liabilities	1,387,209.12	
Surplus as regards policy holders		1,587,209.12
Total liabilities		2,926,281.42

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$190,490,476.00	\$2,340,624.77
Written or renewed in 1903	136,687,264.00	1,790,736.18
Total	327,177,740.00	4,131,360.95
Deduct those expired and marked off as terminated	117,884,473.00	1,566,625.10
In force at the end of the year	209,293,267.00	2,564,735.85
Deduct amount reinsured	22,910,925.00	312,910.55
Net amount in force December 31, 1903	186,382,342.00	2,251,825.30

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less	1903. \$59,776,695.00	\$846,705.20	One-half	\$423,352.60
Two years	1902. ....	....	One-fourth .....	....
1903. ....	....	....	Three-fourths .....	....
Three years	1901. 29,800,359.00	311,263.69	One-sixth	51,877.28
1902. 33,432,010.00	349,238.28	One-half	174,619.14	
1903. 39,017,671.00	411,967.31	Five-sixths	343,297.76	
Four years	1900. ....	....	One-eighth .....	....
1901. ....	....	....	Three-eighths .....	....
1902. ....	....	....	Five-eighths .....	....
1903. ....	....	....	Seven-eighths .....	....
Five years	1899. 3,102,772.00	43,269.15	One-tenth	4,326.92
1900. 3,462,498.00	48,171.01	One-third	14,451.30	
1901. 5,049,518.00	67,159.93	One-half	33,579.96	
1902. 6,020,297.00	82,284.30	Seven-tenths	57,599.01	
1903. 6,660,522.00	91,776.43	Nine-tenths	82,598.79	
Total	186,382,342.00	2,251,825.30	....	1,185,702.76

Business in District of Columbia during 1903.

Risks written	\$478,836.00
Premiums received	4,744.57
Losses paid	807.26
Losses incurred	582.26

NATIONAL FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1869; commenced business, 1871. James Nichols, president; B. R. Stillman, secretary
Home office, 95 Pearl street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital	\$1,000,000.00
Amount of net ledger assets December 31, 1902	\$5,727,193.19

II. INCOME.

Gross premiums	\$5,765,952.56
Deduct reinsurance, rebate, abatement, and return premiums	1,786,851.11
Total premiums (other than perpetuals)	\$3,979,101.45

Interest on mortgage loans	\$29,625.16	
Interest on bonds and dividends on stocks	198,255.07	
Interest from all other sources	5,902.15	
Gross rents from company's property	18,273.21	
Total interests and rents		\$252,145.59
Profits on sale or maturity of ledger assets		192.18
Total income		4,231,439.22
Sum of both amounts		9,958,632.41

III. DISBURSEMENTS.

Gross amount paid for losses (including \$297,725.22 occurring in previous years)	\$2,634,392.07	
Deduct amounts received for salvage, \$8,119.04; and for reinsurance in other companies, \$605,997.88	614,116.92	
Net amount paid for losses		\$2,020,275.15
Paid stockholders for interest or dividends (amount declared during year)		120,000.00
Commissions or brokerage		753,339.18
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		299,885.73
Repairs and expenses (other than taxes) on real estate		4,955.81
Taxes on real estate		8,052.69
All other taxes, licenses, and insurance department fees		131,133.86
All other disbursements		284,275.60
Total disbursements		3,621,918.02
Balance		6,336,714.39

IV. LEDGER ASSETS.

Book value real estate unencumbered	\$393,650.17	
Mortgage loans on real estate, first liens	617,715.00	
Book value of bonds (excluding interest), \$3,587,818.30; and stocks, \$1,029,025.08	4,616,843.38	
Cash in company's office, \$1,199.90; deposited in bank \$335,579.90	336,779.80	
Agents' balances representing business written subsequent to October 1, 1903	371,250.57	
Agents' balances representing business written prior to October 1, 1903	475.47	
Total ledger assets		\$6,336,714.39
Nonledger assets: Market value (not including interest) of bonds and stocks over book value		166,384.62
Gross assets		6,503,099.01

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903	\$475.47	
Depreciation from book value of ledger assets to bring same to market value	38,794.95	
Total		39,270.42
Total admitted assets		6,463,828.59

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$81,924.77	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	299,895.34	
Gross claims for losses resisted	35,208.00	
Net amount of unpaid losses and claims		\$417,118.11
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	\$1,465,909.79	
Unearned premiums, pro rata on fire risks running more than one year	1,688,635.93	
Excess of original premiums over amount received for reinsurance, \$37,811.66; unearned premiums (pro rata)	18,905.83	
Total unearned premiums as computed above		3,173,451.55
All other liabilities		50,000.00
Total amount of all liabilities except capital		3,640,569.66
Capital actually paid up in cash	\$1,000,000.00	
Surplus over all liabilities	1,823,258.93	
Surplus as regards policy holders		2,823,258.93
Total liabilities		6,463,828.59

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$683,651,838.00	\$6,978,859.73
Written or renewed in 1903.....	486,612,055.00	5,765,952.56
Total.....	1,170,263,893.00	12,744,812.29
Deduct those expired and marked off as terminated.....	493,099,790.00	5,238,451.20
In force at the end of the year.....	677,164,103.00	7,506,361.09
Deduct amount reinsured.....	106,678,635.00	1,278,588.79
Net amount in force December 31, 1903.....	570,485,468.00	6,227,772.30

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$229,866,406.00	\$2,931,819.57	One-half.....	\$1,465,909.79
Two years.....1902..	14,334,964.00	67,749.18	One-fourth.....	16,937.30
.....1903..	1,259,209.00	12,452.52	Three-fourths.....	9,339.39
Three years.....1901..	73,431,460.00	668,950.06	One-sixth.....	111,491.67
.....1902..	77,808,935.00	713,193.37	One-half.....	356,596.68
.....1903..	72,869,972.00	699,090.17	Five-sixths.....	582,575.14
Four years.....1900..	1,967,314.00	14,764.14	One-eighth.....	1,845.52
.....1901..	5,498,046.00	48,719.10	Three-eighths.....	18,269.66
.....1902..	2,909,607.00	25,784.80	Five-eighths.....	16,115.50
.....1903..	766,367.00	6,731.69	Seven-eighths.....	5,890.23
Five years.....1899..	13,806,472.00	148,621.53	One-tenth.....	14,862.15
.....1900..	15,587,681.00	176,998.42	Three-tenths.....	53,099.53
.....1901..	20,073,473.00	230,216.54	One-half.....	115,108.27
.....1902..	20,404,246.00	239,540.99	Seven-tenths.....	167,678.69
.....1903..	19,901,316.00	243,140.22	Nine-tenths.....	218,826.20
Total.....	570,485,468.00	6,227,772.30	.....	3,154,545.72

Business in District of Columbia during 1903.

Risks written.....	\$327,151.00
Premiums received.....	4,220.25
Losses paid.....	1,756.01
Losses incurred.....	1,415.60

NATIONAL UNION FIRE INSURANCE COMPANY, PITTSBURG, PA.

[Incorporated, 1901; commenced business, 1901. James H. Willock, president; E. E. Cole, secretary.
Home office, 401 Wood street, Pittsburg, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$750,000.00
Amount of net ledger assets December 31, 1902.....	\$1,427,778.01

II. INCOME.

Gross premiums.....	\$925,236.27
Deduct reinsurance, rebate, abatement, and return premiums.....	212,022.18
Total premiums (other than perpetuals).....	\$713,214.09
Interest on mortgage loans.....	15,604.60
Interest on collateral loans.....	2,500.00
Interest on bonds and dividends on stocks.....	47,266.57
Interest from all other sources.....	1,210.16
Gross rents from company's property.....	548.75
Total interests and rents.....	67,130.08
Profits on sale or maturity of ledger assets.....	1,200.00
From all other sources.....	1,209.42
Total income.....	782,753.59
Sum of both amounts.....	2,210,531.63

III. DISBURSEMENTS.

Gross amount paid for losses (including \$51,119.69 occurring in previous years).....	\$284,671.82
Deduct amounts received for salvage, \$950.73, and for reinsurance in other companies, \$14,833.97.....	15,784.70
Net amount paid for losses.....	\$268,887.12
Commissions or brokerage.....	162,430.22
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	44,030.51
Rents.....	5,400.00
Repairs and expenses (other than taxes) on real estate.....	400.92
Taxes on real estate.....	47.00
All other taxes, licenses, and insurance department fees.....	31,864.73
All other disbursements.....	71,632.74
Total disbursements.....	584,693.24
Balance.....	1,625,838.39

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$4,000.00
Mortgage loans on real estate, first liens.....	291,822.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	50,000.00
Book value of bonds (excluding interest), \$805,675, and stocks, \$202,680.....	1,008,355.00
Cash in company's office, \$4,497.14; deposited in bank, \$84,151.09.....	88,648.23
Agents' balances representing business written subsequent to October 1, 1903.....	92,897.88
Agents' balances representing business written prior to October 1, 1903.....	635.73
Other ledger assets.....	1,080.58
	1,627,439.42
Due special agents for salaries and expenses.....	1,601.03
Total ledger assets.....	\$1,625,838.39

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	4,799.11
Market value (not including interest) of bonds and stocks over book value.....	2,775.00
Gross assets.....	1,633,392.50
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903.....	635.73
Total admitted assets.....	1,632,756.77

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$20,212.63
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	28,546.84
Gross claims for losses resisted.....	3,250.00
Total.....	52,009.47
Deduct reinsurance due or accrued.....	1,208.62
Net amount of unpaid losses and claims.....	\$50,800.85
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$266,872.31
Unearned premiums, pro rata, on fire risks running more than one year..	229,807.94
Total unearned premiums as computed above.....	496,680.25
All other liabilities.....	10,000.00
Total amount of all liabilities except capital.....	557,481.10
Capital actually paid up in cash.....	\$750,000.00
Surplus over all liabilities.....	325,275.67
Surplus as regards policy holders.....	1,075,275.67
Total liabilities.....	1,632,756.77

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$48,211,334.00	\$580,463.15
Written or renewed in 1903.....	70,843,328.00	925,236.27
Total.....	119,054,662.00	1,505,699.42
Deduct those expired and marked off as terminated.....	45,311,489.00	572,764.95
In force at the end of the year.....	73,743,173.00	932,934.47
Deduct amount reinsured.....	3,894,132.00	47,730.58
Net amount in force December 31, 1903.....	69,849,041.00	885,203.89

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903.	\$37,670,378.00	\$533,744.62	One-half.....	\$266,872.31
Two years.....1902.	903,191.00	6,742.67	One-fourth.....	1,685.67
.....1903.	284,615.00	3,382.06	Three-fourths.....	2,536.55
Three years.....1901.	3,498,665.00	37,656.68	One-sixth.....	6,276.11
.....1902.	8,905,343.00	91,783.79	One-half.....	45,891.89
.....1903.	13,458,979.00	146,846.64	Five-sixths.....	122,372.20
Four years.....1900.			One-eighth.....	
.....1901.	82,900.00	1,028.83	Three-eighths.....	385.80
.....1902.	92,800.00	829.70	Five-eighths.....	518.55
.....1903.	128,820.00	1,278.48	Seven-eighths.....	1,118.67
Five years.....1899.			One-tenth.....	
.....1900.			Three-tenths.....	
.....1901.	442,684.00	6,093.05	One-half.....	3,046.52
.....1902.	1,635,196.00	21,298.26	Seven-tenths.....	14,908.78
.....1903.	2,745,470.00	34,519.11	Nine-tenths.....	31,067.20
Total.....	69,849,041.00	885,203.89		496,680.25

Business in District of Columbia during 1903.

Risks written.....	\$156,300.00
Premiums received.....	1,581.31
Losses paid.....	163.45
Losses incurred.....	2,075.00

NEW HAMPSHIRE FIRE INSURANCE COMPANY, MANCHESTER, N. H.

[Incorporated, 1869; commenced business, 1870. Uberto C. Crosby, president; Frank W. Sargeant, secretary. Home office, 876 Elm street, Manchester, N. H.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00
Amount of net ledger assets December 31, 1902.....	\$3,107,768.05
Difference between gross and net agents' balances December 31, 1902.....	67,013.22
	<u>\$3,040,754.83</u>

II. INCOME.

Gross premiums.....	\$2,040,403.38
Deduct reinsurance, rebate, abatement, and return premiums.....	333,807.99
Total premiums (other than perpetuals).....	<u>\$1,706,595.39</u>
Interest on mortgage loans.....	\$26,319.72
Interest on collateral loans.....	4,500.00
Interest on bonds and dividends on stocks.....	109,103.86
Gross rents from company's property.....	19,188.99
Total interests and rents.....	<u>159,112.57</u>
From all other sources.....	<u>89.32</u>
Total income.....	<u>1,865,797.28</u>
Sum of both amounts.....	<u>4,906,552.11</u>

III. DISBURSEMENTS.

Gross amount paid for losses (including \$169,583.23 occurring in previous years).....	\$961,600.39
Deduct amounts received for salvage, \$4,237.06, and for reinsurance in other companies, \$113,798.56.....	<u>118,035.62</u>
Net amount paid for losses.....	<u>\$843,564.77</u>
Paid stockholders for interest or dividends (amount declared during year).....	100,000.00
Commissions or brokerage.....	412,348.77
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	76,073.27
Rents.....	905.65
Repairs and expenses (other than taxes) on real estate.....	8,067.60
Taxes on real estate.....	3,052.59
All other taxes, licenses, and insurance department fees.....	49,428.08
Loss on sale or maturity of ledger assets.....	88,835.02
All other disbursements.....	93,726.08
Total disbursements.....	<u>1,676,001.83</u>
Balance.....	<u>3,230,550.28</u>

IV. LEDGER ASSETS

Book value real estate unincumbered.....	\$165,781.62
Mortgage loans on real estate, first liens.....	457,200.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	80,000.00
Book value of bonds (excluding interest), \$1,218,105.25, and stocks, \$925,798.60.....	2,143,903.85
Cash in company's office, \$567.73; deposited in bank, \$211,479.44.....	212,047.17
Agents' balances representing business written subsequent to October 1, 1903.....	<u>171,617.64</u>
Total ledger assets.....	<u>\$3,230,550.28</u>

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,815.00
Interest due and accrued on bonds and stocks.....	8,424.00
Total.....	\$13,239.00
Market value (not including interest) of bonds and stocks over book value.....	622,778.65
Other nonledger assets.....	11,278.77
Total admitted assets.....	3,877,846.70

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$109,347.32
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	144,427.00
Gross claims for losses resisted.....	13,259.00
Total.....	267,033.32
Deduct reinsurance due or accrued.....	36,853.27
Net amount of unpaid losses and claims.....	\$230,180.05
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$611,507.92
Unearned premiums pro rata on fire risks running more than one year.....	809,908.59
Total unearned premiums as computed above.....	1,421,416.51
Return premiums, \$19,536.55; reinsurance premiums, \$13,167.51.....	32,704.06
Total amount of all liabilities except capital.....	1,684,300.62
Capital actually paid up in cash.....	\$1,000,000.00
Surplus over all liabilities.....	1,193,546.08
Surplus as regards policy holders.....	2,193,546.08
Total liabilities.....	3,877,846.70

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$236,274,844.00	\$2,866,603.95
Written or renewed in 1903.....	155,467,466.00	2,040,403.38
Total.....	391,742,310.00	4,907,007.33
Deduct expirations and cancellations.....	148,532,896.00	1,925,628.15
In force at end of year.....	243,209,415.00	2,981,379.18
Deduct amount reinsured.....	15,600,398.00	193,350.19
Net amount in force December 31, 1903.....	227,609,017.00	2,788,028.99

Recapitulation of risks and premiums.

Term and year written.	Amount	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$84,285,959.00	\$1,223,015.83	One-half.....	\$611,507.92
Two years.....1902..	440,126.00	4,160.95	One-fourth.....	1,040.24
.....1903..	499,357.00	5,319.30	Three-fourths.....	3,989.48
Three years.....1901..	24,547,600.00	262,241.75	One-sixth.....	43,706.96
.....1902..	29,634,485.00	318,903.00	One-half.....	159,451.50
.....1903..	29,602,155.00	320,651.76	Five-sixths.....	267,209.80
Four years.....1900..	886,571.00	8,420.48	One-eighth.....	1,052.56
.....1901..	806,850.00	7,998.45	Three-eighths.....	2,999.42
.....1902..	1,104,696.00	11,140.02	Five-eighths.....	6,962.51
.....1903..	1,081,344.00	10,605.23	Seven-eighths.....	9,279.58
Five years.....1899..	10,191,296.00	124,900.39	One-tenth.....	12,490.04
.....1900..	10,608,186.00	116,312.92	Three-tenths.....	34,893.88
.....1901..	10,352,743.00	116,002.96	One-half.....	58,001.48
.....1902..	10,790,113.00	118,446.10	Seven-tenths.....	82,912.27
.....1903..	12,778,536.00	139,909.85	Nine-tenths.....	125,918.87
Total.....	227,609,017.00	2,788,028.99	.....	1,421,416.51

Business in District of Columbia during 1903.

Risks written.....	\$640,810.00
Premiums received.....	6,592.00
Losses paid.....	861.00
Losses incurred.....	1,118.00

NEW YORK FIRE INSURANCE COMPANY, NEW YORK, N. Y.:

[Incorporated, 1832; commenced business, 1832. Augustus Colson, president; Charles A. Hull, secretary. Home office, 72 Wall street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	\$200,000.00
Amount of net ledger assets December 31, 1902	\$393,319.89

II. INCOME.

Gross premiums	\$415,878.95
Deduct reinsurance, rebate, abatement, and return premiums	85,315.64
Total premiums (other than perpetuals)	\$330,563.31
Interest on collateral loans	\$53.48
Interest on bonds and dividends on stocks	9,701.25
Interest from all other sources	4,790.76
Gross rents from company's property	1,774.96
Total interests and rents	16,320.45
From all other sources	4,687.91
Total income	351,571.67
Sum of both amounts	744,891.56

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses	\$149,383.92	\$4,590.71
Deduct amounts received for salvage and for reinsurance in other companies	9,169.19	1,182.03
Net amount paid for losses	140,214.73	3,408.68
Paid stockholders for interest or dividends (amount declared during year)		\$143,623.41
Commissions or brokerage		12,000.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		72,161.79
Repairs and expenses (other than taxes) on real estate		28,771.50
Taxes on real estate		844.57
All other taxes, licenses, and insurance department fees		1,323.28
Loss on sale or maturity of ledger assets		6,680.88
All other disbursements		21,941.92
Total disbursements		19,124.26
Total disbursements		306,471.61
Balance		438,419.95

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$100,000.00
Book value of bonds (excluding interest), \$200,000; and stocks, \$65,000	265,000.00
Cash in company's office and bank	18,367.94
Agents' balances representing business written subsequent to October 1, 1903	55,052.01
Total ledger assets	\$438,419.95
Market value of real estate over book value	20,000.00
Market value (not including interest) of bonds and stocks over book value	52,880.00
Total admitted assets	511,299.95

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$22,310.83
Gross claims for losses resisted	525.00
Total	22,835.83
Deduct reinsurance due or accrued	2,105.81
Net amount of unpaid losses and claims	\$20,730.02
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$141,417.46
Unearned premiums, pro rata on fire risks running more than one year	50,545.35
Total unearned premiums as computed above	191,962.81
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.	2,861.91
Commissions, brokerage, and other charges	10,953.95
Return premiums	4,687.91
Total amount of all liabilities except capital	231,196.60
Capital actually paid up in cash	\$200,000.00
Surplus over all liabilities	80,103.35
Surplus as regards policy holders	280,103.35
Total liabilities	511,299.95

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1902.....	\$26,344,894.00	\$309,707.66
Written or renewed in 1903.....	35,005,457.00	415,878.95
Total.....	61,350,351.00	725,586.61
Deduct those expired and marked off as terminated.....	29,194,265.00	338,717.00
In force at the end of the year.....	32,156,086.00	386,869.61
Deduct amount reinsured.....	1,669,875.00	21,142.46
Net amount in force December 31, 1903.....	30,486,211.00	365,727.15

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903.....	\$22,768,667.00	\$282,834.92	One-half.....	\$141,417.46
Two years.....1902.....	258,439.00	2,220.93	One-fourth.....	555.23
.....1903.....	179,223.00	2,068.14	Three-fourths.....	1,551.11
Three years.....1901.....	1,014,300.00	11,404.94	One-sixth.....	1,900.82
.....1902.....	2,059,845.00	19,792.15	One-half.....	9,896.08
.....1903.....	3,060,082.00	30,274.78	Five-sixths.....	25,228.98
Four years.....1900.....	1,250.00	11.65	One-eighth.....	1.46
.....1901.....	10,500.00	98.91	Three-eighths.....	37.09
.....1902.....	27,300.00	229.95	Five-eighths.....	143.71
.....1903.....	63,173.00	493.16	Seven-eighths.....	431.51
Five years.....1899.....	58,200.00	729.05	One-tenth.....	72.91
.....1900.....	113,367.00	1,520.13	Three-tenths.....	456.04
.....1901.....	204,953.00	3,348.78	One-half.....	1,674.39
.....1902.....	288,126.00	5,168.41	Seven-tenths.....	3,617.89
.....1903.....	378,786.00	5,531.25	Nine-tenths.....	4,978.13
Total.....	30,486,211.00	365,727.15	.....	191,962.81

Business in District of Columbia during 1903.

Risks written.....	\$160,291.00
Premiums received.....	1,245.85

NIAGARA FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1850; commenced business, 1850. Harold Herrick, president; George W. Dewey, secretary. Home office, 44-48 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00
Amount of net ledger assets December 31, 1902.....	\$3,017,006.36

II. INCOME.

Gross premiums.....	\$3,353,567.58
Deduct reinsurance, rebate, abatement, and return premiums.....	865,039.39
Total premiums (other than perpetuals).....	\$2,488,528.19
Interest on mortgage loans.....	14,198.37
Interest on bonds and dividends on stocks.....	111,186.58
Interest from all other sources.....	5,220.68
Total interest.....	130,605.63
From all other sources.....	3,903.68
Total income.....	2,623,037.50
Sum of both amounts.....	5,640,043.86

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$1,295,474.33
Deduct amounts received for salvage, \$8,914.76; and for reinsurance in other companies, \$146,849.11.....	155,763.87
Net amount paid for losses.....	\$1,139,710.46
Paid stockholders for interest or dividends (amount declared during year, \$100,000).....	99,980.00
Commissions or brokerage.....	512,628.87
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	183,578.83
Rents.....	24,239.92
All other taxes, licenses, and insurance department fees.....	68,669.06
Loss on sale or maturity of ledger assets.....	98,037.55
All other disbursements.....	141,977.84
Total disbursements.....	2,268,852.53
Balance.....	3,371,191.33

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$344,000.00
Book value of bonds (excluding interest) \$1,184,000; and stocks, \$1,231,000....	2,415,000.00
Cash in company's office, \$533.35; deposited in bank, \$272,398.68.....	272,932.03
Agents' balances representing business written subsequent to October 1, 1903.....	336,989.77
Agents' balances representing business written prior to October 1, 1903.....	2,269.53
Total ledger assets.....	\$3,371,191.33

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,089.21
Interest due and accrued on bonds and stocks.....	6,550.00
Interest due and accrued on other assets.....	560.95
Total.....	12,200.16
Market value (not including interest) of bonds and stocks over book value.....	478,640.00
Gross assets.....	3,862,031.49
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903.....	2,269.53
Total admitted assets.....	3,859,761.96

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$81,865.18
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	148,908.59
Gross claims for losses resisted.....	27,498.00
Total.....	258,271.77
Deduct reinsurance due or accrued.....	41,817.81
Net amount of unpaid losses and claims.....	\$216,453.96
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$913,292.20
Unearned premiums, pro rata on fire risks running more than one year.....	1,023,434.13
Total unearned premiums as computed above.....	1,936,726.33
Cash dividends remaining unpaid to stockholders.....	20.00
Total amount of all liabilities except capital.....	2,153,200.29
Capital actually paid up in cash.....	\$500,000.00
Surplus over all liabilities.....	1,206,561.67
Surplus as regards policy holders.....	1,706,561.67
Total liabilities.....	3,859,761.96

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$364,243,324.00	\$3,852,744.74
Written or renewed during 1903.....	277,322,911.00	3,353,567.58
Total.....	641,566,235.00	7,206,312.32
Deduct those expired and mark off as terminated.....	255,316,440.00	2,993,118.82
In force at the end of the year.....	386,249,795.00	4,213,193.50
Deduct amount reinsured.....	46,538,517.00	487,157.39
Net amount in force December 31, 1903.....	339,711,278.00	3,726,036.11

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Unearned premiums.
One year or less.....1903..	\$130,861,136.00	\$1,826,584.40	One-half.....	\$913,292.20
Two years.....1902..	2,435,109.00	20,982.85	One-fourth.....	5,245.71
.....1903..	1,385,711.00	14,366.73	Three-fourths.....	10,775.05
Three years.....1901..	46,604,970.00	376,381.98	One-sixth.....	62,730.33
.....1902..	52,134,029.00	431,539.96	One-half.....	215,769.98
.....1903..	56,664,312.00	501,611.63	Five-sixths.....	418,009.69
Four years.....1900..	699,865.00	6,105.51	One-eighth.....	763.19
.....1901..	714,072.00	6,727.77	Three-eighths.....	2,522.91
.....1902..	807,706.00	7,680.84	Five-sixths.....	4,800.52
.....1903..	794,668.00	9,468.52	Seven-eighths.....	8,284.96
Five years.....1899..	6,879,981.00	76,437.71	One-tenth.....	7,643.77
.....1900..	7,936,125.00	88,996.39	Three-tenths.....	26,698.92
.....1901..	8,503,005.00	97,466.09	One-half.....	48,733.04
.....1902..	10,620,214.00	120,305.46	Seven-tenths.....	81,213.82
.....1903..	12,673,285.00	141,380.27	Nine-tenths.....	127,242.24
Total.....	339,711,278.00	3,726,036.11	.....	1,936,726.33

Business in District of Columbia during 1903.

Risks written.....	\$752,326.00
Premiums received.....	5,555.46
Losses paid.....	3,363.49
Losses incurred.....	1,684.05

NORTHWESTERN NATIONAL INSURANCE COMPANY, MILWAUKEE, WIS.

[Incorporated, 1869; commenced business, 1869. Alfred James, president; William D. Reed, secretary. Home office, 87 Michigan street, Milwaukee, Wis.]

I. CAPITAL STOCK.

Cash capital.....	\$600,000.00
Amount of net ledger assets December 31, 1902.....	\$3,309,045.60

II. INCOME.

Gross premiums.....	\$1,572,850.49
Deduct reinsurance, rebate, abatement, and return premiums.....	190,178.46
Total premiums (other than perpetuals).....	\$1,382,672.03
Interest on mortgage loans.....	\$41,247.74
Interest on bonds and dividends on stocks.....	83,409.11
Interest from all other sources.....	1,793.55
Total interest.....	131,450.40
Profits on sale or maturity of ledger assets.....	3,466.50
From all other sources.....	17.33
Total income.....	1,517,606.26
Sum of both amounts.....	4,826,651.86

III. DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$64,638.05 occurring in previous years).....	\$533,569.94	\$161.67
Deduct amounts received for salvage, \$1,619.62; and for reinsurance in other companies, \$38,836.73.....	40,456.35	
Net amount paid for losses.....	493,113.59	161.67
Paid stockholders for interest or dividends (amount declared during year).....		\$493,275.26
Commissions or brokerage.....		90,000.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		361,605.87
Rents, including \$4,800 for company's own occupancy.....		137,068.92
Taxes on real estate.....		12,900.00
All other taxes, licenses, and insurance department fees.....		719.15
Loss on sale or maturity of ledger assets.....		49,668.37
All other disbursements.....		11,059.26
Total disbursements.....		57,517.76
Balance.....		1,213,814.59
Balance.....		3,612,837.27

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$52,632.55
Mortgage loans on real estate, first liens.....	1,003,000.00
Book value of bonds (excluding interest).....	2,182,031.57
Cash in company's office, \$15,565.46; deposited in bank, \$135,416.25.....	150,981.71
Agents' balances representing business written subsequent to October 1, 1903.....	224,191.44
Total ledger assets.....	\$3,612,837.27

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,226.82	
Interest due and accrued on bonds and stocks.....	9,083.29	
Total.....		\$16,310.11
Gross assets.....		3,629,147.38
Deduct assets not admitted: Depreciation from book value of ledger assets to bring same to market value.....		9,161.57
Total admitted assets.....		3,619,985.81

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$7,162.74	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	56,500.83	
Gross claims for losses resisted.....	4,350.00	
Total.....	68,013.57	
Deduct reinsurance due or accrued.....	3,853.33	
Net amount of unpaid losses and claims.....		\$64,160.24
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$309,447.78	
Unearned premiums, pro rata on fire risks running more than one year.....	1,281,354.32	
Total unearned premiums as computed above.....		1,590,802.10
Special reserve.....		200,000.00
Commissions, brokerage, and other charges.....		41,865.89
Return premiums, \$16,692.37; reinsurance premiums, \$2,750.....		19,442.37
All other liabilities.....		3,905.00
Total amount of all liabilities, except capital.....		1,920,175.60
Capital actually paid up in cash.....	\$600,000.00	
Surplus over all liabilities.....	1,099,810.21	
Surplus as regards policy holders.....		1,699,810.21
Total liabilities.....		3,619,985.81

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1902.....	\$307,857,383.00	\$3,008,065.90
Written or renewed in 1903.....	155,231,087.00	1,572,850.49
Total.....	463,088,470.00	4,580,916.39
Deduct those expired and marked off as terminated.....	136,066,995.00	1,381,916.21
In force at the end of the year.....	327,021,475.00	3,199,000.18
Deduct amount reinsured.....	17,994,209.00	175,223.15
Net amount in force December 31, 1903.....	309,027,266.00	3,023,777.03

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Unearned premiums.
One year or less.....1903.....	\$52,809,004.00	\$618,895.56	One-half.....	\$309,447.78
Two years.....1902.....			One-fourth.....	
Three years.....1903.....			Three-fourths.....	
Four years.....1901.....	52,508,217.00	469,713.64	One-sixth.....	78,285.61
Five years.....1902.....	58,023,265.00	507,557.20	One-half.....	253,778.60
1903.....	67,231,834.00	584,242.52	Five-sixths.....	486,888.76
1900.....			One-eighth.....	
1901.....			Three-eighths.....	
1902.....			Five-eighths.....	
1903.....			Seven-eighths.....	
1899.....	12,446,696.00	134,061.09	One-tenth.....	13,406.11
1900.....	12,576,751.00	141,856.53	Three-tenths.....	42,556.95
1901.....	15,158,112.00	163,245.71	One-half.....	81,622.85
1902.....	18,475,761.00	194,744.14	Seven-tenths.....	136,320.87
1903.....	19,797,626.00	209,460.64	Nine-tenths.....	188,514.57
Total.....	309,027,266.00	3,023,777.03		1,590,802.10

Business in District of Columbia during 1903.

Risks written.....	\$3,451,211.00
Premiums received.....	48,693.88
Losses paid.....	9,512.58
Losses incurred.....	9,203.16

ORIENT INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1867; commenced business, 1872. Archibald G. McIlwaine, jr., president; James Wyper, secretary. Home office, 5 Haynes street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00
Amount of net ledger assets December 31, 1902.....	\$2,015,018.61

II. INCOME.

Gross premiums.....	\$1,518,784.21	
Deduct reinsurance, rebate, abatement, and return premiums.....	453,233.58	
Total premiums (other than perpetuals).....		1,065,550.63
Interest on mortgage loans.....	2,562.42	
Interest on bonds and dividends on stocks.....	58,918.89	
Interest from all other sources.....	1,387.52	
Gross rents from company's property.....	2,249.21	
Total interests and rents.....		65,118.04
Profits on sale or maturity of ledger assets.....		2,212.14
Total income.....		1,132,880.81
Sum of both amounts.....		3,147,899.42

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$70,732.60 occurring in previous years).....	\$575,090.46	\$5,287.34	
Deduct amounts received for salvage, \$5,426.11, and for reinsurance in other companies, \$71,347.69.....	73,166.31	3,606.89	
Net amount paid for losses.....	501,924.15	1,680.45	503,604.60
Paid stockholders for interest or dividends (amount declared during year).....			50,000.00
Commissions or brokerage.....			269,173.69
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....			65,693.91
Rents.....			4,379.50
Repairs and expenses (other than taxes) on real estate.....			984.42
Taxes on real estate.....			681.50
All other taxes, licenses, and insurance department fees.....			25,184.30
All other disbursements.....			56,939.57
Total disbursements.....			976,641.49
Balance.....			2,171,257.93

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$65,333.04
Mortgage loans on real estate, first liens.....	41,158.00
Book value of bonds (excluding interest), \$1,536,274.18; and stocks, \$233,676.96.....	1,769,951.14
Cash in company's office, \$4,686.89; deposited in bank, \$132,017.10.....	136,703.99
Agents' balances representing business written subsequent to October 1, 1903.....	152,830.07
Agents' balances representing business written prior to October 1, 1903.....	5,157.94
Bills receivable, taken for fire risks.....	123.75
Total ledger assets.....	2,171,257.93

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,748.04
Interest due and accrued on bonds and stocks.....	27,540.79
Interest due and accrued on other assets.....	1,104.04
Rents due and accrued on company's property or lease.....	33.00
Total.....	30,425.87
Market value (not including interest) of bonds and stocks over book value.....	12,866.24
Other nonledger assets.....	993.57
Gross assets.....	2,215,543.61
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903.....	5,157.94
Total admitted assets.....	2,210,385.67

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$20,113; not yet due, \$21,835.42).....	\$41,948.42	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	90,353.35	
Gross claims for losses resisted.....	33,149.99	
Total.....	165,451.76	
Deduct reinsurance due or accrued.....	20,333.09	
Net amount of unpaid losses and claims.....		\$145,118.67
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$388,029.08	
Unearned premiums, pro rata on fire risks running more than one year.....	470,689.23	
Total unearned premiums as computed above.....		858,718.31
Return premiums, \$247.10; reinsurance premiums, \$3,190.11.....		3,437.21
Total amount of all liabilities except capital.....		1,007,274.19
Capital actually paid up in cash.....	\$500,000.00	
Surplus over all liabilities.....	703,111.48	
Surplus as regards policy holders.....		1,203,111.48
Total liabilities.....		2,210,385.67

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1902.....	\$155,960,234.00	\$1,770,973.31
Written or renewed in 1903.....	117,171,515.00	1,518,784.21
Total.....	273,131,749.00	3,289,757.52
Deduct those expired and marked off as terminated.....	117,908,508.00	1,466,058.38
In force at the end of the year.....	155,223,241.00	1,823,699.14
Deduct amount reinsured.....	13,259,257.00	170,618.95
Net amount in force December 31, 1903.....	141,963,984.00	1,653,080.19

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$56,076,060.00	\$776,058.16	One-half.....	\$388,029.08
Two years.....1902..	750,219.00	7,397.28	One-fourth.....	1,849.32
1903..	856,646.00	6,668.41	Three-fourths.....	5,001.31
Three years.....1901..	17,955,141.00	170,195.90	One-sixth.....	28,365.98
1902..	20,496,499.00	196,318.91	One-half.....	98,159.46
1903..	22,780,359.00	227,594.45	Five-sixths.....	189,662.04
Four years.....1900..	686,865.00	3,785.48	One-eighth.....	473.18
1901..	208,577.00	2,482.52	Three-eighths.....	930.95
1902..	376,587.00	4,091.14	Five-eighths.....	2,556.96
1903..	348,922.00	3,798.39	Seven-eighths.....	3,323.59
Five years.....1899..	3,596,714.00	42,470.49	One-tenth.....	4,247.05
1900..	3,811,724.00	43,673.55	Three-tenths.....	13,102.06
1901..	3,638,783.00	42,677.19	One-half.....	21,338.60
1902..	4,834,928.00	57,590.62	Seven-tenths.....	40,313.43
1903..	5,497,163.00	67,879.84	Nine-tenths.....	61,091.86
Over five years.....	48,797.00	397.86	Pro rata.....	273.44
Total.....	141,963,984.00	1,653,080.19		858,718.31

Business in District of Columbia during 1903.

Risks written.....	\$511,754.00
Premiums received.....	4,731.57
Losses paid.....	2,685.59
Losses incurred.....	4,185.59

THE PENNSYLVANIA FIRE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1825; commenced business, 1825. R. Dale Benson, president; W. Gardner Crowell, secretary. Home office, 510 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$400,000.00
Amount of net ledger assets December 31, 1902.....	\$5,701,990.19

II. INCOME.

Gross premiums.....	\$3,526,264.30
Deduct reinsurance, rebate, abatement, and return premiums.....	916,341.10
Total premiums (other than perpetuals).....	\$2,609,923.20
Deposit premiums, written on perpetual risks (gross).....	34,043.91
Interest on mortgage loans.....	34,211.34
Interest on collateral loans.....	30,485.69
Interest on bonds and dividends on stocks.....	168,684.24
Interest from all other sources.....	2,206.23
Gross rents from company's property.....	13,273.78
Total interests and rents.....	248,861.28
Profits on sale or maturity of ledger assets.....	2,609.04
From all other sources.....	1,702.54
Total income.....	2,897,139.97
Sum of both amounts.....	8,599,130.16

III. DISBURSEMENTS.

Gross amount paid for losses.....	\$1,434,671.70
Deduct amounts received for reinsurance in other companies.....	141,933.76
Net amount paid for losses.....	\$1,292,737.94
Deposit premiums returned.....	25,286.62
Paid stockholders for interest or dividends (amount declared during year).....	100,000.00
Commissions or brokerage.....	522,038.69
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	171,000.00
Repairs and expenses (other than taxes) on real estate.....	10,703.72
Taxes on real estate.....	4,465.99
All other taxes, licenses, and insurance department fees.....	72,186.72
Loss on sale or maturity of ledger assets.....	15,631.03
All other disbursements.....	154,606.62
Total disbursements.....	2,368,657.33
Balance.....	6,230,472.83

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$246,945.98
Mortgage loans on real estate, first liens.....	746,598.99
Loans secured by pledge of bonds, stocks, or other collaterals.....	635,100.00
Book value of bonds (excluding interest), \$3,849,611.03, and stocks, \$128,603.10.....	3,978,214.13
Cash in company's office, \$1,200.40; deposited in bank, \$213,685.66.....	214,946.06
Agents' balances representing business written subsequent to October 1, 1903.....	390,228.99
Agents' balances representing business written prior to October 1, 1903.....	18,437.68
Total ledger assets.....	\$6,230,472.83

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,991.76
Interest due and accrued on collateral loans.....	3,495.71
Total.....	9,487.47
Market value (not including interest) of bonds and stocks over book value.....	77,036.87
Gross assets.....	6,316,997.17

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$18,437.68
Depreciation from book value of ledger assets to bring same to market value.....	36,945.98
Total.....	55,383.66
Total admitted assets.....	6,261,613.51

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$22,076.40	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	184,422.77	
Gross claims for losses resisted.....	18,902.28	
Net amount of unpaid losses and claims.....		\$225,401.45
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$957,670.67	
Unearned premiums, pro rata on fire risks running more than one year....	1,286,163.19	
Total unearned premiums as computed above.....		2,243,833.86
Amount reclaimable by the insured on perpetual fire insurance policies.....		872,935.89
Total amount of all liabilities except capital.....		3,342,171.20
Capital actually paid up in cash.....	\$400,000.00	
Surplus over all liabilities.....	2,519,442.31	
Surplus as regards policy holders.....		2,919,442.31
Total liabilities.....		6,261,613.51

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1902.....	\$432,562,840.00	\$4,658,333.75
Written or renewed in 1903.....	284,426,290.00	3,526,264.30
Total.....	716,989,130.00	8,184,598.05
Deduct those expired and marked off as terminated.....	263,996,235.00	3,203,781.16
In force at the end of the year.....	452,992,895.00	4,980,816.89
Deduct amount reinsured.....	59,415,904.00	602,473.40
Net amount in force December 31, 1903.....	393,576,991.00	4,378,343.49

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$144,391,973.00	\$1,915,341.34	One-half.....	\$957,670.67
Two years.....1902..	322,217.00	1,897.80	One-fourth.....	474.45
.....1903..	730,880.00	4,360.38	Three-fourths.....	3,270.30
Three years.....1901..	51,252,056.00	478,220.83	One-sixth.....	79,703.47
.....1902..	55,156,037.00	547,963.16	One-half.....	273,981.53
.....1903..	54,066,728.00	530,557.92	Five-sixths.....	442,131.60
Four years.....1900..	476,479.00	5,264.39	One-eighth.....	658.04
.....1901..	397,795.00	3,035.63	Three-eighths.....	1,138.32
.....1902..	441,383.00	3,574.74	Five-eighths.....	2,234.20
.....1903..	575,207.00	5,358.56	Seven-eighths.....	4,688.75
Five years.....1899..	13,454,512.00	122,286.60	One-tenth.....	12,228.66
.....1900..	16,366,437.00	156,935.93	Three-tenths.....	47,080.78
.....1901..	16,209,254.00	168,244.22	One-half.....	84,122.11
.....1902..	18,358,774.00	207,919.90	Seven-tenths.....	145,543.93
.....1903..	18,868,409.00	201,037.22	Nine-tenths.....	180,933.50
Over five years.....	2,508,850.00	26,344.87	Pro rata.....	7,973.55
Total.....	393,576,991.00	4,378,343.49		2,243,833.86
Perpetual risks.....	38,425,398.00	965,966.52		872,935.89
Grand total.....	432,002,389.00	5,344,310.01		3,116,769.75

Business in District of Columbia during 1903.

Risks written.....	\$299,900.00
Premiums received.....	3,748.79
Losses paid.....	36.81
Losses incurred.....	151.55

PHENIX INSURANCE COMPANY, BROOKLYN, N. Y.

[Incorporated, 1853; commenced business, 1853. George P. Sheldon, president; William A. Wright, secretary. Home office, 16 Court street, Borough of Brooklyn, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$1,000,000.00
Amount of net ledger assets December 31, 1902.....	\$6,652,074.73

II. INCOME.

Gross premiums.....	\$6,440,924.02
Deduct reinsurance, rebate, abatement, and return premiums.....	1,279,505.68
Total premiums (other than perpetuals).....	\$5,161,418.34
Interest on mortgage loans.....	\$3,451.25
Interest on collateral loans.....	4,256.95
Interest on bonds and dividends on stocks.....	195,026.40
Interest from all other sources.....	670.56
Gross rents from company's property, including \$5,200 for company's own occupancy.....	38,031.78
Total interest and rents.....	241,436.94
Profits on sale or maturity of ledger assets.....	25,411.37
Total income.....	5,428,266.65
Sum of both amounts.....	12,080,341.38

III. DISBURSEMENTS.

Gross amount paid for losses (including \$265,955.16 occurring in previous years).....	\$2,850,632.15
Deduct amounts received for salvage, \$8,975.03, and for reinsurance in other companies, \$209,449.42.....	218,424.45
Net amount paid for losses.....	\$2,632,207.70
Paid stockholders for interest or dividends (amount declared during year).....	100,000.00
Commissions or brokerage.....	1,006,376.25
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	399,991.64
Rents, including \$5,200 for company's own occupancy.....	47,576.23
Repairs and expenses (other than taxes) on real estate.....	15,054.66
Taxes on real estate.....	6,079.63
All other taxes, licenses, and insurance department fees.....	118,518.73
Loss on sale or maturity of ledger assets.....	34,918.75
All other disbursements.....	384,431.70
Total disbursements.....	4,745,155.29
Balance.....	7,335,186.09

IV. LEDGER ASSETS.

Book value of real estate unencumbered.....	\$409,439.21
Mortgage loans on real estate, first liens.....	52,100.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	101,860.00
Book value of bonds (excluding interest), \$1,370,551.10, and stocks, \$3,887,838.45.....	5,258,389.55
Cash in company's office, \$2,242.70; deposited in bank, \$781,256.54.....	783,499.24
Agents' balances, representing business written subsequent to October 1, 1903.....	666,620.50
Other ledger assets.....	63,277.59
Total ledger assets.....	\$7,335,186.09

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$838.31
Interest due and accrued on bonds and stocks.....	4,758.32
Rents due and accrued on company's property or lease.....	4,714.66
Total.....	10,311.29
Market value of real estate over book value.....	166,560.79
Gross assets.....	7,512,058.17
Deduct assets not admitted: Depreciation from book value of ledger assets to bring same to market value.....	172,534.32
Total admitted assets.....	7,339,523.85

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$361,952.26
Gross claims for losses resisted.....	29,761.50
Net amount of unpaid losses and claims.....	\$391,713.76
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$1,383,601.56
Unearned premiums, pro rata on fire risks running more than one year.....	2,871,945.99
Excess of original premiums over amount received for reinsurance, unearned premiums (pro rata).....	71,113.35
Total unearned premiums as computed above.....	4,326,660.90
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	2,672.75
Commissions, brokerage, and other charges.....	12,655.51
Return premiums, \$2,522.29; reinsurance premiums, \$666.26.....	3,188.55
Total amount of all liabilities except capital.....	4,736,891.47
Capital actually paid up in cash.....	\$1,000,000.00
Surplus over all liabilities.....	1,602,632.38
Surplus as regards policy holders.....	2,602,632.38
Total liabilities.....	7,339,523.85

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$772,099,335.00	\$8,699,570.21
Written or renewed in 1903.....	570,665,866.00	6,440,924.02
Total.....	1,342,765,201.00	15,140,494.23
Deduct those expired and marked off as terminated.....	576,601,929.00	6,141,110.28
In force at the end of the year.....	766,163,272.00	8,999,383.95
Deduct amount reinsured.....	46,272,106.00	521,626.48
Net amount in force December 31, 1903.....	719,891,166.00	8,477,757.47

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$196,517,828.00	\$2,767,203.12	One-half.....	\$1,383,601.56
Two years.....1902..	3,654,578.00	24,935.61	One-fourth.....	6,233.89
.....1903..	1,647,670.00	16,462.09	Three-fourths.....	12,346.57
Three years.....1901..	110,392,216.00	1,034,663.73	One-sixth.....	172,448.96
.....1902..	110,169,536.00	1,036,842.06	One-half.....	518,421.03
.....1903..	110,073,259.00	1,078,732.70	Five-sixths.....	898,960.75
Four years.....1900..	1,152,777.00	10,293.96	One-eighth.....	1,286.75
.....1901..	977,434.00	9,112.50	Three-eighths.....	3,492.18
.....1902..	1,726,736.00	15,382.15	Five-eighths.....	9,613.85
.....1903..	1,244,487.00	11,481.37	Seven-eighths.....	10,046.19
Five years.....1899..	30,025,320.00	408,681.12	One-tenth.....	40,868.11
.....1900..	32,284,141.00	445,640.72	Three-tenths.....	133,692.19
.....1901..	37,173,506.00	517,569.99	One-half.....	258,785.00
.....1902..	41,671,851.00	567,959.01	Seven-tenths.....	397,571.30
.....1903..	41,179,827.00	532,547.34	Nine-tenths.....	479,292.57
Total.....	719,891,166.00	8,477,757.47		4,326,660.90

Business in District of Columbia during 1903.

Risks written.....	\$671,190.00
Premiums received.....	6,159.16
Losses paid.....	2,790.21
Losses incurred.....	2,765.21

PHENIX INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1854; commenced business, 1854. D. W. C. Skilton, president; Edward Milligan, secretary. Home office, 64 Pearl street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital.....	\$2,000,000.00	
Amount of net ledger assets December 31, 1902.....		\$4,743,612.04

II. INCOME.

Gross premiums.....	\$4,276,029.42	
Deduct reinsurance, rebate, abatement, and return premiums.....	724,162.19	
Total premiums (other than perpetuals).....		\$3,551,867.23
Interest on mortgage loans.....	\$5,048.75	
Interest on collateral loans.....	1,404.89	
Interest on bonds and dividends on stocks.....	213,073.83	
Gross rents from company's property.....	16,418.65	
Total interests and rents.....		235,946.12
Profits on sale or maturity of ledger assets.....		18,898.26
Total income.....		3,806,711.61
Sum of both amounts.....		8,550,323.65

III. DISBURSEMENTS.

Gross amount paid for losses (including \$337,483.99 occurring in previous years).....	\$1,782,322.99	
Deduct amounts received for salvage, \$9,936.03, and for reinsurance in other companies, \$140,104.72.....	150,040.75	
Net amount paid for losses.....		\$1,632,282.24
Paid stockholders for interest or dividends (amount declared during year).....	240,000.00	
Commissions or brokerage.....	696,859.40	
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	200,970.74	
Rents.....	11,903.64	
Repairs and expenses (other than taxes) on real estate.....	10,014.98	
Taxes on real estate.....	4,642.40	
All other taxes, licenses, and insurance department fees.....	113,830.43	
Loss on sale or maturity of ledger assets.....	1,840.48	
All other disbursements.....	311,721.00	
Total disbursements.....		3,224,065.31
Balance.....		5,326,258.34

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$351,442.65	
Mortgage loans on real estate, first liens.....	102,449.25	
Loans secured by pledge of bonds, stocks, or other collaterals.....	81,000.00	
Book value of bonds (excluding interest), \$1,696,950.02, and stocks, \$2,353,141.25.....	4,050,091.27	
Cash in company's office, \$8,374.71; deposited in bank, \$411,162.39.....	419,537.10	
Agents' balances representing business written subsequent to October 1, 1903.....	320,264.76	
Agents' balances representing business written prior to October 1, 1903.....	1,473.31	
Total ledger assets.....		\$5,326,258.34

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,588.03	
Interest due and accrued on bonds and stocks.....	46,767.00	
Interest due and accrued on collateral loans.....	1,545.71	
Interest due and accrued on other assets.....	1,640.00	
Rents due and accrued on company's property or lease.....	2,038.30	
Total.....	54,579.04	
Market value (not including interest) of bonds and stocks over book value.....	1,079,605.73	
Other nonledger assets.....	406,458.32	
Gross assets.....		6,866,901.43

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903....	\$1,473.31	
Depreciation from book value of ledger assets to bring same to market value.....	11,766.83	
Total.....		13,240.14
Total admitted assets.....		6,853,661.29

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$56,750.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	318,203.37	
Gross claims for losses resisted.....	33,633.00	
Total	408,586.37	
Deduct reinsurance due or accrued.....	12,787.42	
Net amount of unpaid losses and claims		\$395,798.95
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$1,263,316.83	
Unearned premiums, pro rata on fire risks running more than one year.....	1,487,351.66	
Total unearned premiums as computed above		2,750,668.49
Commissions, brokerage, and other charges.....		71,826.00
Return premiums, \$42,328.63; reinsurance premiums, \$12,022.69.....		54,351.32
Total amount of all liabilities except capital		3,272,644.76
Capital actually paid up in cash.....	\$2,000,000.00	
Surplus over all liabilities.....	1,581,016.53	
Surplus as regards policy holders		3,581,016.53
Total liabilities		6,853,661.29

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1902.....	\$501,627,401.00	\$5,366,254.11
Written or renewed in 1903.....	484,465,649.00	4,680,580.74
Total	986,093,050.00	10,046,834.85
Deduct those expired and marked off as terminated.....	447,617,576.00	4,381,871.14
In force at end of the year	538,475,474.00	5,664,963.71
Deduct amount reinsured.....	24,560,826.00	279,525.57
Net amount in force December 31, 1903	513,914,648.00	5,385,438.14

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Gross premiums.	Fraction unearned.	Premiums unearned.
One year or less.....1903..	\$242,059,456.00	\$2,526,633.66	One-half.....	\$1,263,316.83
Two years.....1902..	935,308.00	9,421.67	One-fourth.....	2,355.42
.....1903..	1,011,445.00	9,630.45	Three-fourths.....	7,222.84
Three years.....1901..	60,027,282.00	623,405.58	One-sixth.....	103,900.93
.....1902..	65,297,903.00	663,654.71	One-half.....	331,827.36
.....1903..	70,038,514.00	716,121.44	Five-sixths.....	596,767.87
Four years.....1900..	857,057.00	8,816.05	One-eighth.....	1,102.01
.....1901..	733,429.00	7,465.79	Three-eighths.....	2,799.67
.....1902..	649,523.00	6,120.70	Five-eighths.....	3,825.44
.....1903..	811,429.00	7,697.03	Seven-eighths.....	6,734.90
Five years.....1899..	12,813,240.00	141,453.06	One-tenth.....	14,145.31
.....1900..	12,694,857.00	137,914.76	Three-tenths.....	41,374.43
.....1901..	13,976,776.00	156,892.93	One-half.....	78,446.47
.....1902..	15,767,861.00	181,701.34	Seven-tenths.....	127,190.94
.....1903..	16,240,498.00	188,508.97	Nine-tenths.....	169,658.07
Over five years.....			Pro rata.....	
Total	513,914,648.00	5,385,438.14		2,750,668.49

Business in District of Columbia during 1903.

Risks written.....	\$996,870.00
Premiums received.....	7,635.81
Losses paid.....	652.71
Losses incurred.....	678.08

PROVIDENCE WASHINGTON INSURANCE COMPANY, PROVIDENCE, R. I.

Incorporated, 1799; commenced business, 1799. J. H. De Wolf, president; Samuel G. Have, secretary
Home office, 20 Market square, Providence, R. I.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00
Amount of net ledger assets December 31, 1902.....	\$1,750,717.25

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$2,143,912.76	\$636,533.49	
Deduct reinsurance, rebate, abatement, and return premiums.....	648,470.75	224,506.42	
Total premiums (other than perpetuals).....	1,495,442.01	412,027.07	\$1,907,469.08
Interest on bonds and dividends on stocks.....			93,656.37
Total income.....			2,001,125.45
Sum of both amounts.....			3,751,842.70

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$266,041.55 occurring in previous years).....	\$1,013,410.71	\$457,125.96	
Deduct amounts received for salvage, \$27,420.25, and for reinsurance in other companies, \$332,165.09.....	205,000.01	154,576.33	
Net amount paid for losses.....	808,401.70	302,549.63	\$1,110,951.33
Paid stockholders for interest or dividends (amount declared during year).....			50,000.00
Commissions or brokerage.....			387,146.05
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....			120,770.04
Rents.....			7,609.51
All other taxes, licenses, and insurance department fees.....			49,959.57
All other disbursements.....			175,158.34
Total disbursements.....			1,901,590.84
Balance.....			1,850,251.86

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$627,440, and stocks, \$855,200....	\$1,482,640.00
Cash in company's office, \$420.78; deposited in bank, \$106,154.74.....	106,575.52
Agents' balances representing business written subsequent to October 1, 1903.....	223,631.69
Agents' balances representing business written prior to October 1, 1903.....	1,350.58
Bills receivable, not matured, taken for marine and inland risks.....	33,847.26
Bills receivable, taken for fire risks.....	1,431.81
Other ledger assets.....	775.00
Total ledger assets.....	\$1,850,251.86

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	10,112.11
Market value (not including interest) of bonds and stocks over book value.....	534,220.00
Gross assets.....	2,394,583.97

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903....	\$1,350.58
Bills receivable, past due, taken for marine risks.....	775.00
Total.....	2,125.58
Total admitted assets.....	2,392,458.39

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$12,965.17; not yet due, \$1,576.52) ..	\$14,541.69
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	301,193.09
Gross claims for losses resisted.....	16,619.92
Total.....	332,354.70
Deduct reinsurance due or accrued.....	108,174.40
Net amount of unpaid losses and claims.....	\$224,180.30

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$571,196.05	
Unearned premiums, pro rata on fire risks running more than one year...	523,424.78	
Net unearned premiums on unexpired inland navigation risks (50 per cent).....	67,240.03	
Net unearned premiums on unexpired marine risks (50 per cent) on time hulls.....	55,610.50	
Excess of original premiums over amount received for reinsurance, unearned premiums (pro rata).....	714.44	
Total unearned premiums as computed above.....	\$1,218,185.80	
Total amount of all liabilities except capital.....		1,442,366.10
Capital actually paid up in cash.....	\$500,000.00	
Surplus over all liabilities.....	450,092.29	
Surplus as regards policy holders.....		950,092.29
Total liabilities.....		2,392,458.39

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1902.....	\$222,883,464.00	\$2,510,883.80	\$7,736,015.00	\$307,037.58
Written or renewed during the year.....	202,665,846.00	2,143,912.76	121,960,968.00	636,533.49
Total.....	425,549,310.00	4,654,796.56	129,696,983.00	943,571.07
Deduct those expired and marked off as terminated.....	190,837,408.00	2,017,424.91	121,363,248.00	635,690.47
In force at end of year.....	234,711,902.00	2,637,371.65	8,333,735.00	307,880.60
Deduct amount reinsured.....	49,022,408.00	504,939.93	1,909,254.00	73,953.07
Net amount in force December 31, 1903.....	185,689,494.00	2,132,431.72	6,424,481.00	233,927.53

Recapitulation of fire risks and premiums

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$93,213,896.00	\$1,142,392.10	One-half.....	\$571,196.05
Two years.....1902.....	948,212.00	7,129.56	One-fourth.....	1,782.39
.....1903.....	638,364.00	5,833.87	Three-fourths.....	4,375.41
Three years.....1901.....	16,555,282.00	177,837.51	One-sixth.....	29,639.59
.....1902.....	19,851,663.00	211,423.38	One-half.....	105,711.69
.....1903.....	19,238,150.00	206,245.93	Five-sixths.....	171,871.60
Four years.....1900.....	164,017.00	1,676.44	One-eighth.....	209.55
.....1901.....	324,548.00	4,154.75	Three-eighths.....	1,558.03
.....1902.....	391,000.00	3,400.20	Five-eighths.....	2,125.12
.....1903.....	271,048.00	2,973.23	Seven-eighths.....	2,601.56
Five years.....1899.....	5,475,045.00	55,792.69	One-tenth.....	5,579.27
.....1900.....	5,772,048.00	62,940.70	Three-tenths.....	18,882.21
.....1901.....	6,803,378.00	71,719.27	One-half.....	35,859.65
.....1902.....	7,821,295.00	86,345.19	Seven-tenths.....	60,441.64
.....1903.....	8,100,468.00	90,983.95	Nine-tenths.....	81,885.55
Over five years.....	121,080.00	1,582.95	Pro rata.....	901.52
Total.....	185,689,494.00	2,132,431.72		1,094,620.83

Business in District of Columbia during 1903.

Risks written.....	\$493,719.00
Premiums received.....	4,383.13
Losses paid.....	1,338.36
Losses incurred.....	163.52

QUEEN INSURANCE COMPANY OF AMERICA, NEW YORK, N. Y.

[Incorporated, 1891; commenced business, 1891. Edward F. Beddall, president; Nevett S. Bartow secretary. Home office, 43 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00	
Amount of net ledger assets December 31, 1902.....		\$5,664,654.20

II. INCOME.

Gross premiums.....	\$3,983,427.28	
Deduct reinsurance, rebate, abatement, and return premiums.....	973,341.08	
	<hr/>	
	3,010,086.20	
Less 1903 premiums collected in 1902.....	407.22	
	<hr/>	
Total premiums (other than perpetuals).....		\$3,009,678.98
Interest on mortgage loans.....	1,445.00	
Interest on bonds and dividends on stocks.....	191,659.92	
Interest from all other sources.....	4,707.07	
Gross rents from company's property.....	5,244.56	
	<hr/>	
Total interests and rents.....		203,056.55
Profits on sale or maturity of ledger assets.....		60,037.46
	<hr/>	
Total income.....		3,272,772.99
Sum of both amounts.....		<hr/> 8,937,427.19

III. DISBURSEMENTS.

Gross amount paid for losses (including \$208,976.39 occurring in previous years).....	\$1,674,598.19	
Deduct amounts received for salvage, \$19,015.30; and for reinsurance in other companies, \$95,373.60.....	114,388.90	
	<hr/>	
Net amount paid for losses.....		\$1,560,209.29
Paid stockholders for interest or dividends (amount declared during year).....		100,000.00
Commissions or brokerage.....		651,256.27
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		219,079.54
Rents.....		26,286.72
Repairs and expenses (other than taxes) on real estate.....		1,200.55
Taxes on real estate.....		665.33
All other taxes, licenses, and insurance-department fees.....		71,242.99
All other disbursements.....		212,375.67
	<hr/>	
Total disbursements.....		2,843,216.36
Balance.....		<hr/> 6,094,210.83

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$150,999.25	
Mortgage loans on real estate, first liens.....	71,000.00	
Book value of bonds (excluding interest), \$3,221,147.78; and stocks, \$2,078,386.50.....	5,299,534.28	
Cash in company's office, \$1,906.53; deposited in bank, \$193,675.91.....	195,582.44	
Agents' balances representing business written subsequent to October 1, 1903.....	375,119.26	
Agents' balances representing business written prior to October 1, 1903.....	1,975.60	
	<hr/>	
Total ledger assets.....		\$6,094,210.83

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,368.28	
Interest due and accrued on bonds and stocks.....	68,591.06	
Interest due and accrued on other assets.....	485.05	
	<hr/>	
Total.....		70,444.39
Other nonledger assets.....		2,056.34
	<hr/>	
Gross assets.....		6,166,711.56
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903.....		1,975.60
	<hr/>	
Total admitted assets.....		6,164,735.96

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$78,200.34
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	151,039.99
Gross claims for losses resisted.....	32,770.00
Total.....	262,010.33
Deduct reinsurance due or accrued.....	24,132.48
Net amount of unpaid losses and claims.....	\$237,877.85
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$1,121,329.44
Unearned premiums, pro rata on fire risks running more than one year....	1,204,753.09
Total unearned premiums as computed above.....	2,326,082.53
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	61,013.51
Commissions, brokerage, and other charges.....	4,305.43
Return premiums, \$4,955.91; reinsurance premiums, \$26,792.32.....	31,748.23
Total amount of all liabilities except capital.....	2,661,027.55
Capital actually paid up in cash.....	\$500,000.00
Surplus over all liabilities.....	3,003,708.41
Surplus as regards policy holders.....	3,503,708.41
Total liabilities.....	6,164,735.96

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$386,579,361.00	\$4,485,460.58
Written or renewed in 1903.....	308,315,249.00	3,983,427.28
Total.....	694,894,610.00	8,468,887.86
Deduct those expired and marked off as terminated.....	287,443,216.00	3,611,467.05
In force at the end of the year.....	407,451,394.00	4,857,420.81
Deduct amount reinsured.....	30,376,094.00	360,329.79
Net amount in force December 31, 1903.....	377,075,300.00	4,497,091.02

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$151,887,484.00	\$2,242,658.89	One-half.....	\$1,121,329.44
Two years.....1902..	1,306,734.00	11,280.94	One-fourth.....	2,820.24
.....1903..	1,130,913.00	13,651.68	Three-fourths.....	10,238.75
Three years.....1901..	47,383,817.00	443,157.32	One-sixth.....	73,859.54
.....1902..	55,482,682.00	530,801.62	One-half.....	265,400.81
.....1903..	58,206,872.00	568,141.19	Five-sixths.....	473,451.00
Four years.....1900..	609,532.00	5,320.94	One-eighth.....	665.10
.....1901..	917,838.00	8,031.81	Three-eighths.....	3,011.92
.....1902..	860,534.00	8,239.40	Five-eighths.....	5,149.60
.....1903..	716,181.00	7,203.47	Seven-eighths.....	6,303.05
Five years.....1899..	9,282,980.00	97,910.57	One-tenth.....	9,791.06
.....1900..	9,809,178.00	108,614.18	Three-tenths.....	32,584.24
.....1901..	12,152,169.00	135,427.85	One-half.....	67,713.92
.....1902..	12,835,463.00	150,033.15	Seven-tenths.....	105,023.15
.....1903..	14,179,623.00	163,641.85	Nine-tenths.....	147,277.66
Over five years.....	313,300.00	2,976.16	Pro rata.....	1,463.05
Total.....	377,075,300.00	4,497,091.02		2,326,082.53

Business in District of Columbia during 1903.

Risks written.....	\$414,025.00
Premiums received.....	4,349.16
Losses paid.....	447.64
Losses incurred.....	472.64

ROCHESTER GERMAN INSURANCE COMPANY, ROCHESTER, N. Y.

[Incorporated, 1872; commenced business, 1872. Frederick Cook, president; H. F. Atwood, secretary.
Home office, corner Irving Place and Main street west, Rochester, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00	
Amount of net ledger assets December 31, 1902.....		\$1,409,605.03

II. INCOME.

Gross premiums.....	\$1,477,409.28	
Deduct reinsurance, rebate, abatement, and return premiums.....	478,534.84	
Total premiums (other than perpetuals).....		\$998,874.44
Interest on mortgage loans.....	\$17,361.67	
Interest on bonds and dividends on stocks.....	26,072.00	
Interest from all other sources.....	3,686.78	
Gross rents from company's property.....	9,995.06	
Total interests and rents.....		57,115.51
Total income.....		1,055,989.95
Sum of both amounts.....		2,463,594.98

III. DISBURSEMENTS.

Gross amount paid for losses (including \$71,297.27 occurring in previous years).....	\$532,911.38	
Deduct amounts received for salvage, \$1,782.76, and for reinsurance in other companies, \$105,223.55.....	107,006.31	
Net amount paid for losses.....		\$425,905.07
Paid stockholders for interest or dividends (amount declared during year).....		30,000.00
Commissions or brokerage.....		301,159.01
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		30,513.98
Repairs and expenses (other than taxes) on real estate.....		9,093.88
Taxes on real estate.....		4,329.39
All other taxes, licenses, and insurance-department fees.....		24,120.75
All other disbursements.....		77,593.26
Total disbursements.....		902,715.34
Balance.....		1,562,879.64

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$267,810.91	
Mortgage loans on real estate, first liens.....	353,347.10	
Book value of bonds (excluding interest), \$124,754.56, and stocks, \$191,438.50.....	616,193.06	
Cash in company's office, \$1,616.60; deposited in bank, \$201,296.08.....	202,912.68	
Agents' balances representing business written subsequent to October 1, 1903.....	122,615.89	
Total ledger assets.....		\$1,562,879.64

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$8,289.63	
Interest due and accrued on bonds and stocks.....	7,187.50	
Total.....		15,477.13
Market value (not including interest) of bonds and stocks over book value.....		27,331.94
Total admitted assets.....		1,605,688.71

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$13,513.20	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	76,779.79	
Gross claims for losses resisted.....	12,436.48	
Total.....	102,729.47	
Deduct reinsurance due or accrued.....	25,940.58	
Net amount of unpaid losses and claims.....		\$76,788.89
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$366,949.09	
Unearned premiums, pro rata on fire risks running more than one year ...	388,812.52	
Total unearned premiums as computed above.....		755,761.61
Commissions, brokerage, and other charges.....		543.54
Total amount of all liabilities except capital.....		833,094.04
Capital actually paid up in cash.....	\$200,000.00	
Surplus over all liabilities.....	572,594.67	
Surplus as regards policy holders.....		772,594.67
Total liabilities.....		1,605,688.71

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$118,624,916.00	\$1,425,355.34
Written or renewed in 1903.....	110,629,240.00	1,477,409.28
Total.....	229,254,156.00	2,902,764.62
Deduct those expired and marked off as terminated.....	95,363,905.00	1,238,186.89
In force at the end of the year.....	133,890,251.00	1,664,577.73
Deduct amount reinsured.....	16,283,823.00	236,837.27
Net amount in force December 31, 1903.....	117,606,428.00	1,427,740.46

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$50,502,593.00	\$733,898.18	One-half.....	\$366,949.09
Two years.....1902..	203,306.00	1,958.05	One-fourth.....	489.51
.....1903..	255,185.00	2,503.38	Three-fourths.....	1,877.54
Three years.....1901..	14,378,339.00	130,326.95	One-sixth.....	21,721.16
.....1902..	17,667,971.00	171,685.26	One-half.....	85,842.63
.....1903..	19,776,400.00	198,768.64	Five-sixths.....	165,640.54
Four years.....1900..	178,965.00	1,441.41	One-eighth.....	180.18
.....1901..	202,816.00	2,030.55	Three-eighths.....	761.46
.....1902..	345,416.00	2,987.61	Five-eighths.....	1,867.15
.....1903..	459,050.00	4,165.41	Seven-eighths.....	3,644.74
Five years.....1899..	1,615,404.00	20,175.33	One-tenth.....	2,017.53
.....1900..	2,067,673.00	26,004.85	Three-tenths.....	7,801.45
.....1901..	2,295,856.00	30,409.61	Five-tenths.....	15,204.80
.....1902..	3,571,734.00	47,414.34	Seven-tenths.....	33,190.03
.....1903..	4,085,720.00	53,970.89	Nine-tenths.....	48,573.89
Total.....	117,606,428.00	1,427,740.46		755,761.61

Business in District of Columbia during 1903.

Risks written.....	\$140,650.09
Premiums received.....	1,280.22
Losses paid.....	129.27
Losses incurred.....	1,129.27

SECURITY FIRE INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated, 1900; commenced business, 1900. J. Ramsay Barry, president; A. Page Boyce, secretary. Home office, 23 South street, Baltimore, Md.]

I. CAPITAL STOCK.

Cash capital.....	\$100,000.00
Amount of net ledger assets December 31, 1902.....	\$142,882.04
Increase of capital stock during year.....	100,000.00
	\$242,882.04

II. INCOME.

Gross premiums.....	\$113,326.34
Deduct reinsurance, rebate, abatement, and return premiums.....	22,548.97
Total premiums (other than perpetuities).....	\$90,777.37
Interest on bonds and dividends on stocks.....	5,379.77
From all other sources.....	25,000.00
Total income.....	121,157.14
Sum of both amounts.....	364,039.18

III. DISBURSEMENTS.

Gross amount paid for losses (including \$1,852 occurring in previous years)....	\$12,346.83
Deduct amounts received for salvage, \$95.91, and for reinsurance in other companies, \$56.91.....	152.82
Net amount paid for losses.....	\$12,194.01
Commissions or brokerage.....	31,931.49
All other taxes, licenses, and insurance-department fees.....	2,097.24
Loss on sale or maturity of ledger assets.....	1,354.00
All other disbursements.....	1,493.41
Total disbursements.....	49,070.15
Balance.....	314,969.03

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	\$224,410.00	
Cash in company's office, \$15.91; deposited in bank, \$70,983.50	70,999.41	
Agents' balances representing business written subsequent to October 1, 1903	19,559.62	
Total ledger assets		\$314,969.03
Nonledger assets: Interest due and accrued on bonds and stocks		3,089.13
Total admitted assets		318,058.16

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		\$3,084.20
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$34,432.06	
Unearned premiums, pro rata on fire risks running more than one year	11,854.96	
Extra reserve	10,561.86	
Total unearned premiums as computed above		56,848.88
Total amount of all liabilities except capital		59,933.08
Capital actually paid up in cash	\$200,000.00	
Surplus over all liabilities	58,125.08	
Surplus as regards policy holders		258,125.08
Total liabilities		318,058.16

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$3,395,732.00	\$31,360.49
Written or renewed in 1903	10,921,833.00	113,312.91
Total	14,317,615.00	144,673.40
Deduct those expired and marked off as terminated	5,810,817.00	57,030.03
In force at the end of the year	8,506,798.00	87,643.37
Deduct amount reinsured	136,613.60	1,335.05
Net amount in force December 31, 1903	8,370,185.00	86,308.32

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less 1903	\$6,454,967.00	\$68,864.12	One-half	\$34,432.06
Two years 1902			One-fourth	
			Three-fourths	
Three years 1901	268,675.00	1,897.71	One-sixth	316.28
	237,410.00	1,844.10	One-half	922.05
	1903	6,766.21	Five-sixths	5,638.51
Four years 1900			One-eighth	
			Three-eighths	
			Five-eighths	
			Seven-eighths	
Five years 1899			One-tenth	
	48,316.00	435.16	Three-tenths	130.56
	1901	1,511.32	One-half	755.66
	217,985.00	1,989.34	Seven-tenths	1,802.58
	1903	3,000.36	Nine-tenths	2,700.32
Total	8,370,185.00	86,308.32		46,288.02
Surplus reserve				10,561.86
Grand total	8,370,185.00	86,308.32		56,849.88

Business in District of Columbia during 1903.

Risks written	\$115,533.00
Premiums received	1,059.56
Losses paid	18.10
Losses incurred	18.10

SECURITY INSURANCE COMPANY, NEW HAVEN, CONN.

[Incorporated, 1841; commenced business, 1841. Charles S. Leete, president; H. C. Fuller, secretary.
Home office, 37 Center street, New Haven, Conn.]

I. CAPITAL STOCK.

Cash capital	\$400,000.00	
Amount of net ledger assets December 31, 1902	\$1,122,047.98	
Increase of capital stock during year	100,000.00	\$1,222,047.98

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	\$1,193,388.90	\$32,852.86	
Deduct reinsurance, rebate, abatement, and return premiums	339,989.08	6,887.01	
Total premiums (other than perpetuals)	853,399.82	25,965.85	\$879,365.67
Interest on mortgage loans		\$8,819.64	
Interest on collateral loans		1,995.50	
Interest on bonds and dividends on stocks		33,762.99	
Interest from all other sources		2,903.15	
Gross rents from company's property, including \$2,000 for company's own occupancy		3,202.54	
Total interests and rents			50,683.82
Profits on sale or maturity of ledger assets			156.25
Total income			930,205.74
Sum of both amounts			2,152,253.72

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$56,265.97 occurring in previous years)	\$456,366.38	\$25,921.49	
Deduct amounts received for salvage, \$3,622.91; and for reinsurance in other companies, \$73,383.70	71,935.72	5,070.89	
Net amount paid for losses	384,430.66	20,850.60	\$405,281.26
Paid stockholders for interest or dividends (amount declared during year)			24,000.00
Commissions or brokerage			197,175.49
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			115,132.09
Rents			2,000.00
Repairs and expenses (other than taxes) on real estate			952.89
Taxes on real estate			253.92
All other taxes, licenses, and insurance department fees			25,358.87
All other disbursements			1,152.03
Total disbursements			771,306.55
Balance			1,380,947.17

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$70,920.31
Mortgage loans on real estate, first liens	169,272.12
Loans secured by pledge of bonds, stocks, or other collaterals	79,000.00
Book value of bonds (excluding interest), \$418,154.24; and stocks, \$447,504.20	865,658.44
Cash in company's office, \$185.72; deposited in bank, \$55,951.62	56,137.34
Agents' balances representing business written subsequent to October 1, 1903	116,905.47
Agents' balances representing business written prior to October 1, 1903	4,388.47
Bills receivable, not matured, taken for marine and inland risks	1,871.88
Bills receivable, taken for fire risks	15,759.03
Other ledger assets	1,034.11
Total ledger assets	\$1,380,947.17

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$1,679.28
Interest due and accrued on bonds and stocks	4,381.55
Interest due and accrued on collateral loans	267.50
Rents due and accrued on company's property or lease	37.50
Total	6,365.83
Market value (not including interest) of bonds and stocks over book value	52,998.39
Gross assets	1,440,311.39

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$4,388.47
Bills receivable, past due, taken for fire risks.....	1,428.93
Depreciation from book value of ledger assets to bring same to market value.....	1,820.31
Total.....	\$7,637.71
Total admitted assets.....	1,432,673.68

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$9,417.49
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	80,210.64
Gross claims for losses resisted.....	10,614.17
Total.....	100,242.30
Deduct reinsurance due or accrued.....	13,709.12
Net amount of unpaid losses and claims.....	86,533.18
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$262,179.98
Unearned premiums, pro rata on fire risks running more than one year.....	481,932.52
Net unearned premiums on unexpired marine risks (100 per cent).....	7,065.96
Total unearned premiums as computed above.....	751,178.46
Reinsurance premiums.....	1,517.72
Total amount of all liabilities except capital.....	839,229.36
Capital actually paid up in cash.....	\$100,000.00
Surplus over all liabilities.....	193,444.32
Surplus as regards policy holders.....	593,441.32
Total liabilities.....	1,432,673.68

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1902.....	\$123,729,711.00	\$1,353,945.26	\$502,974.00	\$24,550.08
Written or renewed in 1903.....	97,985,946.00	1,193,388.90	3,404,406.00	32,852.86
Total.....	221,715,657.00	2,547,334.16	3,907,380.00	57,402.94
Deduct expirations and cancellations.....	81,209,247.00	977,855.48	3,564,416.00	40,865.22
In force at end of year.....	140,506,410.00	1,569,478.68	342,964.00	16,537.72
Deduct amount reinsured.....	15,176,784.00	195,193.23	63,050.00	2,510.37
Net amount in force December 31, 1903.....	125,329,626.00	1,374,285.45	279,914.00	14,027.35

Recapitulation of fire risks and premiums.

Term and year written.	Amount	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903.....	\$37,884,300.00	\$524,359.95	One-half.....	\$262,179.98
Two years.....1902.....	200,582.00	2,561.50	One-fourth.....	640.37
.....1903.....	260,906.00	2,796.57	Three-fourths.....	2,097.43
Three years.....1901.....	15,685,125.00	137,293.13	One-sixth.....	22,882.19
.....1902.....	19,297,330.00	174,988.89	One-half.....	87,494.44
.....1903.....	22,160,685.00	201,806.87	Five-sixths.....	168,222.40
Four years.....1900.....	501,345.00	4,471.59	One-eighth.....	558.95
.....1901.....	464,908.00	3,513.94	Three-eighths.....	1,317.72
.....1902.....	181,115.00	1,733.02	Five-eighths.....	1,083.15
.....1903.....	323,686.00	2,577.82	Seven-eighths.....	2,255.61
Five years.....1899.....	3,027,649.00	32,761.91	One-tenth.....	3,276.19
.....1900.....	3,829,717.00	39,081.43	Three-tenths.....	11,724.43
.....1901.....	5,357,920.00	62,899.90	One-half.....	31,449.95
.....1902.....	6,873,189.00	80,556.77	Seven-tenths.....	56,389.74
.....1903.....	9,281,169.00	102,822.16	Nine-tenths.....	92,539.95
Total.....	125,329,626.00	1,374,285.45		744,112.50

Business in District of Columbia during 1903.

Risks written.....	\$193,150.00
Premiums received.....	1,645.72
Losses paid.....	8.48
Losses incurred.....	8.48

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY, SPRINGFIELD, MASS.

[Incorporated, 1849; commenced business, 1851. A. W. Damon, president; W. J. Mackay, secretary.
Home office, 292 Main street, Springfield, Mass.]

I. CAPITAL STOCK.

Cash capital.....	\$2,000,000.00
Amount of net ledger assets December 31, 1902.....	\$4,917,133.40

II. INCOME.

Gross premiums.....	\$4,424,986.76
Deduct reinsurance, rebate, abatement, and return premiums.....	1,219,477.43
Total premiums (other than perpetuals).....	\$3,205,509.33
Interest on mortgage loans.....	\$27,741.53
Interest on collateral loans.....	1,240.51
Interest on bonds and dividends on stocks.....	176,423.00
Gross rents from company's property, including \$5,800 for company's own occupancy.....	11,651.73
Total interests and rents.....	217,056.77
Profits on sale or maturity of ledger assets.....	200.00
Total income.....	3,422,766.10
Sum of both amounts.....	8,339,899.50

III. DISBURSEMENTS.

Gross amount paid for losses (including \$369,426.72 occurring in previous years).....	\$1,878,875.38
Deduct amounts received for salvage, \$6,424.73, and for reinsurance in other companies, \$311,008.25.....	317,432.98
Net amount paid for losses.....	\$1,561,442.40
Paid stockholders for interest or dividends (amount declared during year).....	200,000.00
Commissions or brokerage.....	606,712.09
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	143,410.67
Rents, including \$5,800 for company's own occupancy.....	5,800.00
Taxes on real estate.....	2,933.14
All other taxes, licenses, and insurance department fees.....	120,229.45
Loss on sale or maturity of ledger assets.....	3,146.53
All other disbursements.....	304,134.85
Total disbursements.....	2,947,809.13
Balance.....	5,392,090.37

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$214,530.23
Mortgage loans on real estate, first liens.....	554,500.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	14,875.00
Book value of bonds (excluding interest), \$401,110.52, and stocks, \$3,305,318.56.....	3,706,429.08
Cash in company's office, \$2,048.20; deposited in bank, \$391,514.08.....	393,562.28
Agents' balances representing business written subsequent to October 1, 1903.....	508,193.78
Total ledger assets.....	\$5,392,090.37

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$13,740.63
Interest due and accrued on bonds and stocks.....	33,495.00
Interest due and accrued on collateral loans.....	371.87
Rents due and accrued on company's property or lease.....	519.59
Total.....	48,127.09
Market value of real estate over book value.....	12,469.77
Market value (not including interest) of bonds and stocks over book value.....	829,714.92
Total admitted assets.....	6,282,402.15

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$79,923.84
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	196,304.73
Gross claims for losses resisted.....	28,436.43
Total.....	\$304,665.00
Deduct reinsurance due or accrued.....	72,210.82
Net amount of unpaid losses and claims.....	\$232,454.18

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$1,169,043.63
Unearned premiums, pro rata on fire risks running more than one year.....	1,260,414.40
Total unearned premiums as computed above.....	\$2,429,458.03
Total amount of all liabilities except capital.....	2,661,912.21
Capital actually paid up in cash.....	\$2,000,000.00
Surplus over all liabilities.....	1,620,489.94
Surplus as regards policy holders.....	3,620,489.94
Total liabilities.....	6,282,402.15

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force on December 31, 1902.....	\$437,361,785.00	\$4,908,477.61
Written or renewed during the year.....	361,056,862.00	4,424,986.76
Total.....	798,418,647.00	9,333,464.37
Deduct those expired and marked off as terminated.....	316,273,651.00	3,873,512.69
In force at the end of year.....	482,144,996.00	5,459,951.68
Deduct amount reinsured.....	66,516,152.00	708,590.21
Net amount in force December 31, 1903.....	415,628,844.00	4,751,361.47

Recapitulation of fire risks and premiums.

Term and year written	Amount.	Gross premiums.	Unearned fraction.	Premium unearned.
One year or less.....1903..	\$175,021,526.00	\$2,338,087.26	One-half.....	\$1,169,043.63
Two years.....1902..	1,317,515.00	12,987.57	One-fourth.....	3,246.88
1903..	1,592,520.00	12,099.26	Three-fourths.....	9,074.43
Three years.....1901..	50,401,026.00	471,000.48	One-sixth.....	78,500.07
1902..	52,208,812.00	499,948.01	One-half.....	249,974.00
1903..	53,152,541.00	526,112.53	Five-sixths.....	438,427.05
Four years.....1900..	524,901.00	5,417.83	One-eighth.....	677.22
1901..	3,300,272.00	30,835.49	Three-eighths.....	11,563.28
1902..	861,113.00	8,155.23	Five-eighths.....	5,097.01
1903..	681,391.00	6,568.42	Seven-eighths.....	5,747.37
Five years.....1899..	12,696,726.00	131,881.44	One-tenth.....	13,188.13
1900..	12,935,194.00	143,175.38	Three-tenths.....	42,952.60
1901..	16,063,452.00	171,506.41	One-half.....	85,753.20
1902..	16,909,080.00	190,071.87	Seven-tenths.....	133,050.30
1903..	17,989,775.00	203,514.29	Nine-tenths.....	183,162.86
Over five years.....	None.	None.	Pro rata.....	None.
Total.....	415,628,844.00	4,751,361.47		2,429,458.08

Business in District of Columbia during 1903.

Risks written.....	\$842,067.00
Premiums received.....	8,471.67
Losses paid.....	1,958.65
Losses incurred.....	3,808.56

SPRING GARDEN INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1835; commenced business, 1835. Clarence E. Porter, president; Edward L. Goff, secretary. Home office, 431 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$400,000.00
Amount of net ledger assets December 31, 1902.....	\$1,426,140.33

II. INCOME.

Gross premiums.....	\$1,093,948.95
Deduct reinsurance, rebate, abatement, and return premiums.....	421,930.68
Total premiums (other than perpetuals).....	\$672,018.27

Deposit premiums, written on perpetual risks (gross).....	\$11,657.06
Interest on mortgage loans.....	\$2,201.06
Interest on bonds and dividends on stock.....	46,905.50
Gross rents from company's property, including \$4,000 for company's own occupancy.....	12,620.80
Total interests and rents.....	61,727.36
Profits on sale or maturity of ledger assets.....	8,789.24
From all other sources.....	1,303.47
Total income.....	755,475.40
Sum of both amounts.....	2,181,615.73

III. DISBURSEMENTS.

	Term.	Perpetual.
Gross amount paid for losses (including \$39,617.46 occurring in previous years).....	\$356,137.48	\$5,431.59
Deduct amounts received for salvage, \$1,049.92, and for reinsurance in other companies, \$85,567.34.....	86,617.26	626.00
Net amount paid for losses.....	269,520.22	4,805.59
Deposit premiums returned.....		\$274,325.81
Paid stockholders for interest or dividends (amount declared during year).....		15,640.64
Commissions or brokerage.....		24,000.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		176,662.30
Rents, including \$4,000 for company's own occupancy.....		37,456.69
Repairs and expenses (other than taxes) on real estate.....		4,000.00
Taxes on real estate.....		8,053.42
All other taxes, licenses, and insurance department fees.....		2,875.55
Loss on sale or maturity of ledger assets.....		19,699.75
All other disbursements.....		438.64
Total disbursements.....		630,634.26
Balance.....		1,550,981.47

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$265,211.01
Mortgage loans on real estate, first liens.....	43,425.00
Book value of bonds (excluding interest), \$948,118.01, and stocks, \$135,175.98.....	1,083,293.99
Cash in company's office, \$4,526.44; deposited in bank, \$28,888.18.....	33,414.62
Agents' balances representing business written subsequent to October 1, 1903.....	125,636.85
Total ledger assets.....	\$1,550,981.47

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$764.65
Rents due and accrued on company's property or lease.....	235.09
Total.....	999.74
Market value (not including interest) of bonds and stocks over book value.....	57,951.01
Gross assets.....	1,609,932.22
Deduct assets not admitted: Depreciation from book value of ledger assets to bring same to market value.....	66,611.01
Total admitted assets.....	1,543,321.21

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$23,991.65
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	46,620.59
Gross claims for losses resisted.....	9,127.04
Total.....	79,739.28
Deduct reinsurance due or accrued.....	21,216.85
Net amount of unpaid losses and claims.....	\$58,522.43
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$256,215.74
Unearned premiums, pro rata on fire risks running more than one year.....	312,252.42
Total unearned premiums as computed above.....	568,468.16
Amount reclaimable by the insured on perpetual fire insurance policies.....	361,390.58
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	556.87
Commissions, brokerage and other charges.....	231.98
Reinsurance premiums.....	284.42
Total amount of all liabilities except capital.....	989,454.44
Capital actually paid up in cash.....	\$100,000.00
Surplus over all liabilities.....	153,866.77
Surplus as regards policy holders.....	553,866.77
Total liabilities.....	1,543,321.21

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$107,982,862.54	\$1,147,838.68
Written or renewed in 1903.....	89,145,795.65	1,093,948.95
Total.....	197,128,658.19	2,241,787.63
Deduct those expired and marked off as terminated.....	77,112,425.13	910,518.95
In force at the end of the year.....	120,016,233.06	1,331,268.68
Deduct amount reinsured.....	19,426,049.09	242,507.09
Net amount in force December 31, 1903.....	100,590,183.97	1,088,761.59

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year.....1903..	\$38,886,175.52	\$512,431.48	One-half.....	\$256,215.74
Two years.....1902..	332,460.84	3,276.53	One-fourth.....	819.13
.....1903..	538,091.01	5,320.43	Three-fourths.....	3,990.32
Three years.....1901..	11,198,332.68	103,610.66	One-sixth.....	17,268.44
.....1902..	13,178,362.23	120,323.43	One-half.....	60,161.72
.....1903..	15,241,393.05	143,067.37	Five-sixths.....	119,222.81
Four years.....1900..	136,408.35	1,412.42	One-eighth.....	176.55
.....1901..	183,825.84	1,620.99	Three-eighths.....	607.87
.....1902..	207,583.33	2,252.82	Five-eighths.....	1,408.00
.....1903..	189,219.88	1,807.83	Seven-eighths.....	1,581.85
Five years.....1899..	2,515,195.86	22,993.21	One-tenth.....	2,289.32
.....1900..	4,347,772.59	39,412.73	Three-tenths.....	11,832.82
.....1901..	4,335,975.22	40,469.03	One-half.....	20,234.51
.....1902..	4,367,852.98	40,605.41	Seven-tenths.....	28,423.78
.....1903..	4,631,669.09	48,333.55	Nine-tenths.....	43,500.20
Six years.....1898..	67,175.00	347.47	One-twelfth.....	28.95
.....1899..	3,000.00	11.00	One-fourth.....	2.75
.....1901..	60,600.00	221.10	Seven-twelfths.....	128.97
.....1902..	27,600.00	103.97	Three-fourths.....	77.98
.....1903..	16,550.00	133.25	Eleven-twelfths.....	122.14
Seven years.....1897..	5,000.00	25.00	One-fourteenth.....	1.78
.....1898..	9,375.00	87.25	Three-fourteenths.....	18.69
.....1901..	.....	1.05	Nine-fourteenths.....	.67
Eight years.....1898..	2,300.00	11.08	Five-sixteenths.....	3.46
.....1899..	1,500.00	6.75	Seven-sixteenths.....	2.95
Ten years.....1894..	3,000.00	18.00	One-twentieth.....	.90
.....1895..	4,000.00	24.00	Three-twentieths.....	3.60
.....1896..	29,415.50	166.66	One-fourth.....	41.66
.....1897..	20,300.00	160.20	Seven-twentieths.....	56.07
.....1898..	16,300.00	127.14	Nine-twentieths.....	57.21
.....1899..	28,950.00	164.38	Eleven-twentieths.....	90.41
.....1900..	600.00	3.30	Thirteen-twentieths.....	2.15
Twelve years.....1897..	1,800.00	166.50	Eleven-twenty-fourths.....	76.31
.....1898..	2,400.00	15.60	Thirteen-twenty-fourths.....	8.45
Total.....	100,590,183.97	1,088,761.59	Average 52-21 per cent.	568,468.16
Perpetual.....	17,075,118.41	395,989.53	90 and 95 per cent.	361,390.58
Grand total.....	117,666,302.38	1,484,751.12	.....	929,858.74

Business in District of Columbia during 1903.

Risks written.....	\$173,560.01
Premiums received.....	690.48

ST. PAUL FIRE AND MARINE INSURANCE COMPANY, ST. PAUL, MINN.

[Incorporated, 1865; commenced business, 1865. C. H. Bigelow, president; A. W. Perry, secretary.
Home office, corner Third and Jackson streets, St. Paul, Minn.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00	
Amount of net ledger assets December 31, 1902.....		\$3,324,200.85

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$3,106,251.97	\$707,908.05	
Deduct reinsurance, rebate, abatement, and return premiums.....	551,685.70	284,093.52	
Total premiums (other than perpetuals).....	2,554,566.27	423,814.53	\$2,978,380.80
Interest on mortgage loans.....		24,054.76	
Interest on collateral loans.....		2,141.49	
Interest on bonds and dividends on stocks.....		91,168.29	
Interest from all other sources.....		8,231.42	
Gross rents from company's property, including \$5,520 for company's own occupancy.....		41,139.10	
Total interests and rents.....			166,735.06
Profits on sale or maturity of ledger assets.....			3,748.81
Total income.....			3,148,864.67
Sum of both amounts.....			6,473,065.52

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$305,210.42 occurring in previous years).....	\$1,409,041.72	\$494,938.09	
Deduct amounts received for salvage, \$22,446.35, and for reinsurance in other companies, \$294,051.65.....	101,053.52	215,444.48	
Net amount paid for losses.....	1,307,988.20	279,493.61	\$1,587,481.81
Paid stockholders for interest or dividends (amount declared during year).....			50,000.00
Commissions or brokerage.....			665,868.18
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....			96,413.43
Rents, including \$5,520 for company's own occupancy.....			5,520.00
Repairs and expenses (other than taxes) on real estate.....			18,808.42
Taxes on real estate.....			6,352.76
All other taxes, licenses and insurance department fees.....			64,008.97
Loss on sale or maturity of ledger assets.....			139,517.71
All other disbursements.....			138,315.31
Total disbursements.....			2,772,286.59
Balance.....			3,700,778.93

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$387,306.44	
Mortgage loans on real estate, first liens.....	531,622.15	
Loans secured by pledge of bonds, stocks, or other collaterals.....	22,730.94	
Book value of bonds (excluding interest), \$1,785,215.25, and stocks, \$422,580..	2,207,795.25	
Cash in company's office, \$6,501.95; deposited in bank, \$248,629.71.....	255,131.66	
Agents' balances representing business written subsequent to October 1, 1903.....	265,281.36	
Agents' balances representing business written prior to October 1, 1903.....	1,754.22	
Bills receivable, not matured, taken for marine and inland risks.....	17,136.95	
Other ledger assets.....	12,017.96	
Total ledger assets.....		\$3,700,778.93
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903.....		1,756.22
Total admitted assets.....		3,699,022.71

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$64,966.34	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	172,560.29	
Gross claims for losses resisted.....	22,046.73	
Total.....	259,573.36	
Deduct reinsurance due or accrued.....	12,050.37	
Net amount of unpaid losses and claims.....		\$247,522.99

Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$658,799.68
Unearned premiums, pro rata on fire risks running more than one year.....	1,200,011.09
Net unearned premiums on unexpired inland navigation risks (50 per cent).....	77,625.70

Total unearned premiums as computed above..... \$1,936,436.47

Total amount of all liabilities except capital.....	2,183,959.46
Capital actually paid up in cash.....	\$500,000.00
Surplus over all liabilities.....	1,015,063.25

Surplus as regards policy holders..... 1,515,063.25

Total liabilities..... 3,699,022.71

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force December 31, 1902.....	\$226,894,036.00	\$3,160,755.07	\$5,071,007.00	\$197,637.41
Written or renewed in 1903.....	163,320,802.00	3,106,251.97	105,028,000.00	707,908.05
Total.....	390,214,838.00	6,267,007.04	110,099,007.00	905,545.46
Deduct expirations and cancellations..	132,530,297.00	2,566,417.65	105,111,310.00	728,521.11
In force at end of year.....	257,684,541.00	3,700,589.39	4,987,697.00	177,024.35
Deduct amount reinsured.....	14,584,476.00	232,446.88	638,564.00	21,772.95
Net amount in force December 31, 1903.....	243,100,065.00	3,468,142.51	4,349,133.00	155,251.40

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$79,724,713.00	\$1,317,599.37	One-half.....	\$658,799.68
Two years.....1902..	386,092.00	4,418.82	One-fourth.....	1,104.70
Three years.....1903..	278,343.00	3,141.67	Three-fourths.....	2,356.25
Three years.....1901..	30,358,216.00	356,701.47	One-sixth.....	59,450.25
Three years.....1902..	36,645,985.00	439,241.04	One-half.....	219,620.52
Three years.....1903..	41,208,579.00	498,404.93	Five-sixths.....	415,337.44
Four years.....1900..	177,988.00	1,435.40	One-eighth.....	179.42
Four years.....1901..	159,296.00	1,619.34	Three-eighths.....	607.25
Four years.....1902..	224,175.00	2,351.23	Five-eighths.....	1,469.52
Four years.....1903..	179,468.00	1,628.73	Seven-eighths.....	1,425.14
Five years.....1899..	6,598,311.00	101,436.44	One-tenth.....	10,143.64
Five years.....1900..	8,139,648.00	123,502.24	Three-tenths.....	37,050.67
Five years.....1901..	10,228,783.00	156,835.35	One-half.....	78,417.68
Five years.....1902..	12,946,732.00	204,976.04	Seven-tenths.....	143,483.22
Five years.....1903..	15,843,736.00	254,850.44	Nine-tenths.....	229,365.39
Total.....	243,100,065.00	3,468,142.51		1,858,810.77

Business in District of Columbia during 1903.

Risks written.....	\$141,169.00
Premiums received.....	1,605.35
Losses paid.....	90.59
Losses incurred.....	100.59

TRADERS' INSURANCE COMPANY, CHICAGO, ILL.

[Incorporated, 1865; commenced business, 1872. Thies J. Lefens, president; S. A. Rothermel, secretary. Home office, 160 La Salle street, Chicago, Ill.]

I. CAPITAL STOCK.

Cash capital.....	\$500,000.00
Amount of net ledger assets December 31, 1902.....	\$2,505,368.07

II. INCOME.

Gross premiums.....	\$2,068,161.09
Deduct reinsurance, rebate, abatement, and return premiums.....	663,263.45
Total premiums (other than perpetuals).....	\$1,404,897.64

Interest on mortgage loans.....	\$5,632.09	
Interest on collateral loans.....	220.62	
Interest on bonds and dividends on stocks.....	93,465.83	
Interest from all other sources.....	4,510.23	
Gross rents from company's property.....	2,138.51	
Total interests and rents.....		\$105,967.28
Profits on sale or maturity of ledger assets.....		41,163.86
From all other sources.....		3,600.00
Total income.....		1,555,628.78
Sum of both amounts.....		4,060,996.85

III. DISBURSEMENTS.

Gross amount paid for losses (including \$118,195.12 occurring in previous years).....	\$812,385.40	
Deduct amounts received for salvage, \$3,609.26; and for reinsurance in other companies, \$127,058.79.....	130,668.05	
Net amount paid for losses.....		\$681,717.35
Paid stockholders for interest or dividends (amount declared during year).....		50,000.00
Commissions or brokerage.....		314,224.22
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		94,492.15
Rents.....		7,138.52
Repairs and expenses (other than taxes) on real estate.....		904.51
Taxes on real estate.....		586.07
All other taxes, licenses, and insurance department fees.....		45,161.19
All other disbursements.....		78,724.42
Total disbursements.....		1,272,948.23
Balance.....		2,788,048.62

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$31,993.84	
Mortgage loans on real estate, first liens.....	213,300.00	
Book value of bonds (excluding interest), \$782,958.17; and stocks, \$1,342,185.40.....	2,125,143.57	
Cash in company's office, \$654.96; deposited in bank, \$231,113.36.....	213,768.32	
Agents' balances representing business written subsequent to October 1, 1903.....	175,925.79	
Agents' balances representing business written prior to October 1, 1903.....	2,662.18	
Other ledger assets.....	7,254.92	
Total ledger assets.....		\$2,788,048.62

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,125.98	
Interest due and accrued on bonds and stocks.....	6,128.26	
Rents due and accrued on company's property or lease.....	248.50	
Total.....		11,502.74
Gross assets.....		2,799,551.36

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903....	\$2,662.18	
Depreciation from book value of ledger assets to bring same to market value.....	43,316.17	
Total.....		45,978.35
Total admitted assets.....		2,753,573.01

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$14,226.80; not yet due, \$10,237.89)...	\$24,464.69	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	126,306.13	
Gross claims for losses resisted.....	9,500.00	
Total.....	160,270.82	
Deduct reinsurance due or accrued.....	42,295.11	
Net amount of unpaid losses and claims.....		\$117,975.71
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$513,745.24	
Unearned premiums, pro rata on fire risks running more than one year....	541,916.12	
Total unearned premiums as computed above.....		1,055,661.36
Commissions, brokerage, and other charges.....		3,135.51
Total amount of all liabilities except capital.....		1,176,772.58
Capital actually paid up in cash.....	\$500,000.00	
Surplus over all liabilities.....	1,076,800.43	
Surplus as regards policy holders.....		1,576,800.43
Total liabilities.....		2,753,573.01

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$158,930,289.00	\$2,021,879.56
Written or renewed in 1903.....	150,968,621.00	2,068,161.09
Total.....	309,898,910.00	4,090,040.65
Deduct those expired and marked off as terminated.....	134,777,636.00	1,811,060.10
In force at the end of the year.....	175,121,274.00	2,248,980.55
Deduct amount reinsured.....	16,353,361.00	243,250.75
Net amount in force December 31, 1903.....	158,767,913.00	2,005,729.80

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$71,330,304.00	\$1,027,490.48	One-half.....	\$513,745.24
Two years.....1902.....	513,471.00	1,544.03	One-fourth.....	386.00
.....1903..	863,704.00	10,273.78	Three-fourths.....	7,705.33
Three years.....1901..	16,970,455.00	166,264.30	One-sixth.....	27,710.71
.....1902..	18,837,964.00	217,491.63	One-half.....	108,745.81
.....1903..	22,544,440.00	250,443.54	Five-sixths.....	208,702.95
Four years.....1900..	801,345.00	6,153.18	One-eighth.....	769.14
.....1901..	809,516.00	6,993.63	Three-eighths.....	2,622.60
.....1902..	980,138.00	6,626.20	Five-eighths.....	4,141.35
.....1903..	1,141,025.00	10,425.00	Seven-eighths.....	9,122.00
Five years.....1899..	3,048,081.00	40,101.85	One-tenth.....	4,010.18
.....1900..	3,896,560.00	49,635.45	Three-tenths.....	14,890.63
.....1901..	5,307,029.00	60,036.28	One-half.....	30,018.14
.....1902..	5,359,682.00	69,670.62	Seven-tenths.....	48,769.43
.....1903..	6,364,198.00	82,579.83	Nine-tenths.....	74,321.85
Total.....	158,767,912.00	2,005,729.80		1,055,661.36

Business in District of Columbia during 1903.

Risks written.....	\$186,904.00
Premiums received.....	1,869.33
Losses paid.....	75.75
Losses incurred.....	75.75

UNION INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1804; commenced business, 1803. Charles S. Hollinshead, president; Edgar R. Dannels secretary. Home office, southwest corner Third and Walnut streets, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets, December 31, 1902.....	\$513,176.21

II. INCOME.

Gross premiums.....	\$454,576.43
Deduct reinsurance, rebate, abatement, and return premiums.....	106,007.68
Total premiums (other than perpetuals).....	\$348,568.75
Deposit premiums, written on perpetual risks (gross).....	830.86
Interest on mortgage loans.....	\$4.72
Interest on collateral loans.....	491.87
Interest on bonds and dividends on stocks.....	13,628.83
Interest from all other sources.....	3.70
Gross rents from company's property.....	2,108.43
Total interests and rents.....	16,237.55
Total income.....	365,637.16
Sum of both amounts.....	878,813.37

III. DISBURSEMENTS.

Gross amount paid for losses (including \$35,238.73 occurring in previous years) ..	\$213,822.21
Deduct amounts received for salvage, \$1,126.31; and for reinsurance in other companies, \$6,335.09	7,461.40
Net amount paid for losses	\$206,360.81
Deposit premiums returned	801.23
Paid stockholders for interest or dividends (amount declared during year)	10,000.00
Commissions or brokerage	74,289.25
Salaries, fees, and all other charges of officers, clerks agents, and other employees	38,237.60
Repairs and expenses (other than taxes) on real estate	2,059.04
Taxes on real estate	1,998.00
All other taxes, licenses, and insurance department fees	10,339.32
All other disbursements	28,692.81
Total disbursements	372,778.06
Balance	506,035.31

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$159,076.32
Loans secured by pledge of bonds, stocks, or other collaterals	12,500.00
Book value of bonds (excluding interest), \$221,213.29; and stocks, \$56,963.09	278,176.38
Cash in company's office, \$2,000.76; deposited in bank, \$19,372.44	21,373.20
Agents' balances representing business written subsequent to October 1, 1903.	32,241.92
Other ledger assets	2,667.49
Total ledger assets	\$506,035.31

NONLEDGER ASSETS.

Market value of real estate over book value	923.68
Market value (not including interest) of bonds and stocks over book value	39,206.12
Other nonledger assets	742.50
Total admitted assets	546,907.61

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$15,198.82
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	20,643.91
Total	35,842.73
Deduct reinsurance due or accrued	1,168.70
Net amount of unpaid losses and claims	\$34,674.03
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$136,328.75
Unearned premiums, pro rata on fire risks running more than one year	114,798.21
Total unearned premiums as computed above	251,126.96
Amount reclaimable by the insured on perpetual fire insurance policies	30,843.51
All other liabilities	29.70
Total amount of all liabilities except capital	316,674.20
Capital actually paid up in cash	\$200,000.00
Surplus over all liabilities	30,233.41
Surplus as regards policy holders	230,233.41
Total liabilities	546,907.61

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$46,009,428.00	\$523,680.84
Written or renewed in 1903	35,545,296.00	454,576.43
Total	81,554,724.00	978,257.27
Deduct those expired and marked off as terminated	36,896,288.00	456,772.92
In force at the end of the year	44,658,436.00	521,484.35
Deduct amount reinsured	2,109,412.00	25,796.51
Net amount in force December 31, 1903	42,549,024.00	495,687.84

• *Recapitulation of fire risks and premiums.*

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$20,727,188.00	\$272,657.51	One-half.....	\$136,328.75
Two years.....1902..	116,879.00	1,061.92	One-fourth.....	265.48
.....1903..	54,023.00	738.68	Three-fourths.....	554.01
Three years.....1901..	4,705,349.00	48,376.87	One-sixth.....	8,062.81
.....1902..	4,736,102.00	47,393.18	One-half.....	23,696.59
.....1903..	5,406,000.00	53,974.65	Five-sixths.....	44,978.88
Four years.....1900..	28,250.00	344.25	One-eighth.....	43.03
.....1901..	51,800.00	501.56	Three-eighths.....	188.08
.....1902..	69,899.00	767.04	Five-eighths.....	479.40
.....1903..	43,700.00	387.53	Seven-eighths.....	539.09
Five years.....1899..	1,132,503.00	11,616.41	One-tenth.....	1,161.64
.....1900..	1,324,113.00	14,066.84	Three-tenths.....	4,220.05
.....1901..	1,445,451.00	14,814.47	One-half.....	7,407.23
.....1902..	1,271,283.00	13,431.36	Seven-tenths.....	9,401.91
.....1903..	1,436,484.00	15,555.57	Nine-tenths.....	14,000.01
Total.....	42,549,024.00	495,687.84		251,126.96
Perpetual risks.....	1,153,323.00	34,270.57	Nine-tenths.....	30,843.51
Grand total.....	43,702,347.00	529,958.41		281,970.47

Business in District of Columbia during 1903.

Risks written.....	\$139,900.00
Premiums received.....	1,283.90
Losses paid.....	657.15
Losses incurred.....	629.63

THE UNITED FIREMEN'S INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1860; commenced business, 1861. Robert B. Beath, president; Dennis J. Sweeny, secretary. Home office, 419 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$300,000.00
Amount of net ledger assets December 31, 1902.....	\$1,700,890.22
Less difference between gross and net premiums December 31, 1902, carried as a liability.....	29,861.01
	<u>\$1,671,029.21</u>

II. INCOME.

Gross premiums.....	\$516,957.71
Deduct reinsurance, rebate, abatement, and return premiums.....	105,052.70
Total premiums (other than perpetuals).....	<u>\$411,905.01</u>
Deposit premiums, written on perpetual risks (gross).....	42,733.64
Interest on mortgage loans.....	\$19,129.57
Interest on collateral loans.....	7,854.81
Interest on bonds and dividends on stocks.....	38,309.77
Interest from all other sources.....	453.33
Gross rents from company's property.....	10,027.17
Total interests and rents.....	75,774.65
Profits on sale or maturity of ledger assets.....	338.44
From all other sources.....	147.15
Total income.....	<u>530,898.89</u>
Sum of both amounts.....	<u>2,201,928.10</u>

III. DISBURSEMENTS.

Gross amount paid for losses (including \$29,313.06 occurring in previous years).....	\$230,836.89
Deposit premiums returned.....	26,598.68
Paid stockholders for interest or dividends (amount declared during year).....	30,000.00
Commissions or brokerage.....	104,143.86
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	30,974.05
Repairs and expenses (other than taxes) on real estate.....	5,823.60
Taxes on real estate.....	3,545.33
All other taxes, licenses, and insurance department fees.....	11,122.21
All other disbursements.....	26,235.31
Total disbursements.....	<u>469,279.93</u>
Balance.....	<u>1,732,648.17</u>

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$205,998.74	
Mortgage loans on real estate, first liens.....	354,861.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	184,800.00	
Book value of bonds (excluding interest), \$787,529.38; and stocks, \$91,225.75..	878,755.13	
Cash in company's office, \$3,664.60; deposited in bank, \$54,067.01.....	57,731.61	
Agents' balances representing business written subsequent to October 1, 1903.....	46,274.53	
Agents' balances representing business written prior to October 1, 1903.....	188.02	
Other ledger assets.....	4,039.14	
Total ledger assets.....		\$1,732,648.17

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,467.96	
Interest due and accrued on collateral loans.....	2,348.65	
Interest due and accrued on other assets.....	97.95	
Rents due and accrued on company's property or lease.....	425.00	
Total.....		10,339.56
Market value (not including interest) of bonds and stocks over book value.....		19,922.87
Gross assets.....		1,762,910.60

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$188.02	
Depreciation from book value of ledger assets to bring same to market value.....	3,964.74	
Total.....		4,152.76
Total admitted assets.....		1,758,757.84

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$11,131.54	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	15,354.08	
Gross claims for losses resisted.....	2,300.00	
Total.....	28,785.62	
Deduct reinsurance due or accrued.....	268.79	
Net amount of unpaid losses and claims.....		\$28,516.83
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$154,460.89	
Unearned premiums, pro rata on fire risks running more than one year.....	188,251.04	
Total unearned premiums as computed above.....		342,720.93
Amount reclaimable by the insured on perpetual fire insurance policies.....		878,105.97
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....		8,562.31
Total amount of all liabilities except capital.....		1,257,906.04
Capital actually paid up in cash.....	\$300,000.00	
Surplus over all liabilities.....	200,851.80	
Surplus as regards policy holders.....		500,851.80
Total liabilities.....		1,758,757.84

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$63,738,014.00	\$693,164.03
Written or renewed in 1903.....	43,089,787.00	516,957.71
Total.....	106,827,801.00	1,210,121.74
Deduct expirations and cancellations.....	40,690,356.00	486,033.11
In force at the end of the year.....	66,137,445.00	724,088.63
Deduct amount reinsured.....	4,359,596.00	59,498.03
Net amount in force December 31, 1903.....	61,777,849.00	664,590.60

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$23,534,657.00	\$308,939.78	One-half.....	\$154,469.89
Two years.....1902..	159,169.00	1,737.11	One-fourth.....	434.28
.....1903..	205,925.00	1,757.26	Three-fourths.....	1,317.95
Three years.....1901..	5,201,500.00	52,439.79	One-sixth.....	8,739.96
.....1902..	5,615,138.00	55,270.35	One-half.....	27,635.18
.....1903..	6,380,969.00	62,498.82	Five-sixths.....	52,082.35
Four years.....1900..	186,000.00	1,576.00	One-eighth.....	197.00
.....1901..	261,850.00	1,894.37	Three-eighths.....	710.39
.....1902..	461,218.00	2,758.39	Five-eighths.....	1,724.00
.....1903..	327,242.00	2,583.47	Seven-eighths.....	2,260.53
Five years.....1899..	2,726,833.00	24,820.57	One-tenth.....	2,482.05
.....1900..	3,185,708.00	28,763.23	Three-tenths.....	8,628.97
.....1901..	3,406,231.00	34,359.94	One-half.....	17,179.97
.....1902..	4,169,666.00	37,210.71	Seven-tenths.....	26,047.50
.....1903..	3,852,908.00	34,607.97	Nine-tenths.....	31,147.17
Total.....	59,675,014.00	651,217.76		335,057.19
Over five years.....	2,102,835.00	13,372.84		7,663.74
Total.....	61,777,849.00	664,590.60		342,720.93
Perpetual risks.....	43,041,671.00	972,588.72		878,105.97
Grand total.....	104,819,520.00	1,637,179.32		1,220,826.90

Business in District of Columbia during 1903.

Risks written.....	\$130,986.00
Premiums received.....	1,394.47
Losses paid.....	43.34
Losses incurred.....	43.34

VIRGINIA STATE INSURANCE COMPANY, RICHMOND, VA.

[Incorporated, 1865; commenced business, 1866. George L. Christian, president; Robert Lecky, jr. secretary. Home office, 900 East Main street, Richmond, Va.]

I. CAPITAL STOCK.

Cash capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$454,679.95

II. INCOME.

Gross premiums.....	\$555,721.69
Deduct reinsurance, rebate, abatement, and return premiums.....	158,461.85
Total premiums (other than perpetuals).....	\$397,259.84
Interest on mortgage loans.....	\$2,052.90
Interest on collateral loans.....	45.05
Interest on bonds and dividends on stocks.....	11,831.83
Interest from all other sources.....	87.70
Gross rents from company's property.....	4,529.83
Total interests and rents.....	18,547.31
Total income.....	415,807.15
Sum of both amounts.....	870,487.10

III. DISBURSEMENTS.

Gross amount paid for losses (including \$36,186.90 occurring in previous years).....	\$215,391.85
Deduct amounts received for salvage, \$1,198.07; and for reinsurance in other companies, \$30,317.16.....	31,515.23

Net amount paid for losses.....	\$183,876.62
Paid stockholders for interest or dividends (amount declared during year).....	12,006.00
Commissions or brokerage.....	86,189.59
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	25,057.14
Rents.....	2,137.50
Repairs and expenses (other than taxes) on real estate.....	1,155.51
Taxes on real estate.....	1,351.98
All other taxes, licenses, and insurance department fees.....	5,981.06
Loss on sale or maturity of ledger assets.....	2,674.63
All other disbursements.....	25,872.73
Total disbursements.....	346,296.76
Balance.....	524,190.34

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$68,939.82
Mortgage loans on real estate, first liens.....	52,637.91
Loans secured by pledge of bonds, stocks, or other collaterals.....	2,813.66
Book value of bonds (excluding interest), \$248,593.21; and stocks, \$49,219.14.....	297,812.35
Cash in company's office, \$853.25; deposited in bank, \$13,902.49.....	14,755.74
Agents' balances representing business written subsequent to October 1, 1903.....	83,024.65
Bills receivable, taken for fire risks.....	1,393.73
Other ledger assets.....	13,890.28
Total ledger assets.....	\$535,268.14

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$449.79
Interest due and accrued on bonds and stocks.....	5,235.54
Total.....	5,685.33
Market value of real estate over book value.....	3,838.85
Market value (not including interest) of bonds and stocks over book value.....	49,760.65
Gross assets.....	594,552.97
Deduct assets not admitted: Furniture, fixtures, and safes.....	1,500.00
Total admitted assets.....	593,052.97

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$20,628.52
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	33,429.91
Total.....	54,058.43
Deduct reinsurance due or accrued.....	9,270.69
Net amount of unpaid losses and claims.....	\$44,787.74
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$135,911.09
Unearned premiums, pro rata on fire risks running more than one year.....	84,996.77
Total unearned premiums as computed above.....	220,907.86
Cash dividends remaining unpaid to stockholders.....	241.25
Reinsurance premiums.....	10,608.09
Total amount of all liabilities except capital.....	276,544.94
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	116,508.03
Surplus as regards policy holders.....	316,508.03
Total liabilities.....	593,052.97

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$21,259,928.00	\$415,684.77
Written or renewed in 1903.....	31,124,350.00	555,721.69
Total.....	52,384,278.00	971,406.46
Deduct those expired and marked off as terminated.....	24,329,663.00	473,943.31
In force at the end of the year.....	28,054,615.00	497,463.15
Deduct amount reinsured.....	3,777,924.00	73,944.32
Net amount in force December 31, 1903.....	24,276,691.00	423,518.83

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$14,868,428.00	\$271,821.18	One-half.....	\$135,913.09
Two years.....1902..	20,065.00	221.23	One-fourth.....	55.56
.....1903..	23,609.00	179.07	Three-fourths.....	134.30
Three years.....1901..	1,548,952.00	37,406.43	One-sixth.....	6,234.40
.....1902..	2,873,375.00	41,388.79	One-half.....	20,694.40
.....1903..	4,013,223.00	62,338.15	Five-sixths.....	51,948.46
Four years.....1900..	2,525.00	94.26	One-eighth.....	11.78
.....1901..	2,142.00	34.43	Three-eighths.....	12.91
.....1902..	1,000.00	15.00	Five-eighths.....	9.35
.....1903..	5,900.00	87.32	Seven-eighths.....	76.38
Five years.....1899..	108,530.00	1,458.88	One-tenth.....	145.89
.....1900..	72,145.00	2,506.48	Three-tenths.....	751.95
.....1901..	72,605.00	243.02	One-half.....	121.51
.....1902..	154,095.00	1,762.27	Seven-tenths.....	1,233.59
.....1903..	509,197.00	3,960.32	Nine-tenths.....	3,564.29
Total.....	24,276,691.00	423,520.83		220,907.86

Business in District of Columbia during 1903.

Risks written.....	\$228,300.00
Premiums received.....	2,787.08
Losses paid.....	842.30
Losses incurred.....	1,710.30

WESTCHESTER FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1837; commenced business, 1870. George R. Crawford, president; Morell O. Brown, secretary. Home office, 66 Wall street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$300,000.00
Amount of net ledger assets December 31, 1902.....	\$3,040,857.03

II. INCOME.

Gross premiums.....	\$2,667,517.84
Deduct reinsurance, rebate, abatement, and return premiums.....	655,476.68
Total premiums (other than perpetuals).....	\$2,012,041.16
Interest on mortgage loans.....	22,399.78
Interest on bonds and dividends on stocks.....	89,878.69
Interest from all other sources.....	306.90
Gross rents from company's property.....	1,905.31
Total interests and rents.....	114,490.68
Profits on sale or maturity of ledger assets.....	2,741.37
From all other sources.....	10,340.16
Total income.....	2,139,613.37
Sum of both amounts.....	5,180,470.40

III. DISBURSEMENTS.

Gross amount paid for losses (including \$141,670.95; occurring in previous years).....	\$1,097,631.85
Deduct amounts received for salvage, \$1,952.48; and for reinsurance in other companies, \$136,073.62.....	138,026.10
Net amount paid for losses.....	\$959,605.75
Paid stockholders for interest or dividends.....	48,000.00
Commissions or brokerage.....	478,491.69
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	126,547.64
Rents, including company's own occupancy.....	3,356.54
Repairs and expenses (other than taxes) on real estate.....	850.50
Taxes on real estate.....	8,645.50
All other taxes, licenses, and insurance department fees.....	44,121.99
Loss on sale or maturity of ledger assets.....	6,392.21
All other disbursements.....	170,976.78
Total disbursements.....	1,846,988.60
Balance.....	3,333,481.80

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$250,075.07
Mortgage loans on real estate, first liens	363,650.00
Book value of bonds (excluding interest) \$570,547.46; and stocks \$1,715,509.68	2,286,057.14
Cash in company's office, \$3,051.71; deposited in bank, \$93,508.54	102,560.25
Agents' balances representing business written subsequent to October 1, 1903	300,599.24
Agents' balances representing business written prior to October 1, 1903	30,540.10
Total ledger assets	\$3,333,481.80

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$4,859.52
Interest due and accrued on bonds and stocks	10,235.00
Total	15,094.52
Market value of real estate over book value	2,924.93
Market value (not including interest) of bonds and stocks over book value	126,042.86
Gross assets	3,477,544.11
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903	30,540.10
Total admitted assets	3,447,004.01

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$33,198.58
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	143,672.88
Gross claims for losses resisted	15,900.00
Total	192,771.46
Deduct reinsurance due or accrued	28,350.36
Net amount of unpaid losses and claims	\$164,421.10
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$675,186.89
Unearned premiums, pro rata on fire risks running more than one year	1,042,281.20
Total unearned premiums as computed above	1,717,468.09
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.	16,491.60
Total amount of all liabilities except capital	1,898,380.79
Capital actually paid up in cash	\$300,000.00
Surplus over all liabilities	1,248,623.22
Surplus as regards policy holders	1,548,623.22
Total liabilities	3,447,004.01

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$365,100,549.00	\$3,373,720.85
Written or renewed in 1903	240,926,830.00	2,667,517.84
Total	606,027,379.00	6,041,238.69
Deduct expirations and cancellations	244,397,685.00	2,364,996.71
In force at end of year	361,629,694.00	3,676,241.98
Deduct amount reinsured	35,062,428.00	371,940.38
Net amount in force December 31, 1903	326,567,266.00	3,304,301.60

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903.....	\$108,630,214.00	\$1,350,373.79	One-half.....	\$675,186.89
Two years.....1902.....	803,630.00	7,820.00	One-fourth.....	1,955.00
.....1903.....	1,034,232.00	10,600.20	Three-fourths.....	7,950.15
Three years.....1901.....	52,889,979.00	421,544.02	One-sixth.....	70,257.34
.....1902.....	59,141,365.00	493,047.15	One-half.....	246,523.57
.....1903.....	61,343,501.00	550,308.26	Five-sixths.....	458,590.26
Four years.....1900.....	715,623.00	5,460.90	One-eighth.....	682.81
.....1901.....	819,245.00	6,406.29	Three-eighths.....	2,402.36
.....1902.....	655,319.00	6,260.90	Five-eighths.....	3,913.06
.....1903.....	801,308.00	6,180.76	Seven-eighths.....	5,408.17
Five years.....1899.....	6,337,729.00	66,038.42	One-tenth.....	6,603.84
.....1900.....	6,825,388.00	75,091.09	Three-tenths.....	22,527.33
.....1901.....	8,792,532.00	96,620.47	One-half.....	48,310.24
.....1902.....	8,452,043.00	102,686.74	Seven-tenths.....	71,880.72
.....1903.....	9,325,158.00	105,862.61	Nine-tenths.....	95,276.35
Total.....	326,567,266.00	3,304,301.60		1,717,468.09

Business in District of Columbia during 1903.

Risks written.....	\$667,505.00
Premiums received.....	6,271.54
Losses paid.....	118.16
Losses incurred.....	108.38

WESTERN INSURANCE COMPANY, PITTSBURG, PA.

[Incorporated, 1849; commenced business, 1849. John B. Jackson, president; D. Dallas Hare, secretary and treasurer. Home office, 403 Wood street, Pittsburg, Pa.]

I. CAPITAL STOCK.

Cash capital.....	\$300,000.00
Amount of net ledger assets December 31, 1902.....	\$586,361.14

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$417,742.86	\$76.16	
Deduct reinsurance, rebate, abatement, and return premiums.....	78,155.23		
Total premiums (other than perpetuals).....	339,547.63	76.16	\$339,623.79
Interest on mortgage loans.....		10,726.33	
Interest on bonds and dividends on stocks.....		15,137.51	
Interest from all other sources.....		1,207.04	
Total interest.....			27,130.88
Profits on sale or maturity of ledger assets.....			6,227.80
Total income.....			372,982.47
Sum of both amounts.....			959,343.61

III. DISBURSEMENTS.

Gross amount paid for losses (including \$26,125.03; occurring in previous years). \$183,080.43	
Deduct amounts received for salvage, \$1,554.60; and for reinsurance in other companies, \$10,283.10.....	11,837.70
Net amount paid for losses.....	\$171,242.73
Paid stockholders for interest or dividends.....	18,000.00
Commissions or brokerage.....	90,798.41
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	16,312.44
Rents.....	3,100.00
Repairs and expenses (other than taxes) on real estate.....	16.32
All other taxes, licenses, and insurance department fees.....	9,356.13
All other disbursements.....	22,714.67
Total disbursements.....	331,540.70
Balance.....	627,802.91

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$8,912.25
Mortgage loans on real estate, first liens.....	205,700.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	1,775.94
Book value of bonds (excluding interest).....	293,890.75
Cash in company's office, \$5,336.11; deposited in bank, \$69,123.93.....	74,460.04
Agents' balances representing business written subsequent to October 1, 1903.....	35,378.11
Agents' balances representing business written prior to October 1, 1903.....	2,910.52
Other ledger assets.....	4,775.30
Total ledger assets.....	\$627,802.91

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,725.55
Interest due and accrued on bonds and stocks.....	200.00
Total.....	\$2,925.55
Market value of real estate over book value.....	87.75
Market value (not including interest) of bonds and stocks over book value.....	7,878.00
Gross assets.....	638,694.21
DEDUCT ASSETS NOT ADMITTED.	
Furniture, fixtures, and safes.....	\$1,985.35
Agents' balances representing business written prior to October 1, 1903.....	2,910.52
Total.....	4,895.87
Total admitted assets.....	633,798.34

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$9,639.76
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	23,892.46
Gross claims for losses resisted.....	877.73
Total.....	34,409.95
Deduct reinsurance due or accrued.....	2,031.79
Net amount of unpaid losses and claims.....	\$32,378.16
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$124,048.90
Unearned premiums pro rata on fire risks running more than one year.....	127,911.40
Total unearned premiums as computed above.....	251,960.30
Commissions, brokerage, and other charges.....	198.93
All other liabilities.....	763.56
Total amount of all liabilities except capital.....	285,300.95
Capital actually paid up in cash.....	\$300,000.00
Surplus over all liabilities.....	48,497.39
Surplus as regards policy holders.....	348,497.39
Total liabilities.....	633,798.34

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1902.....	\$38,380,479.00	\$455,374.74		
Written or renewed in 1903.....	32,567,677.00	417,742.86	\$8,247.00	\$76.16
Total.....	70,948,156.00	873,117.60	8,247.00	76.16
Deduct those expired and marked off as terminated.....	31,995,762.00	355,910.36	8,247.00	76.16
In force at the end of the year.....	38,952,394.00	517,207.24		
Deduct amount reinsured.....	2,850,998.00	31,249.75		
Net amount in force December 31, 1903.....	36,101,396.00	485,957.49		

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less..... 1903.....	\$12,845,387.00	\$248,097.79	One-half.....	\$124,048.90
Two years..... 1902.....	127,812.00	911.95	One-fourth.....	227.99
..... 1903.....	68,778.00	813.02	Three-fourths.....	609.77
Three years..... 1901.....	5,813,498.00	57,721.48	One-sixth.....	9,620.25
..... 1902.....	7,126,293.00	71,498.96	One-half.....	35,749.48
..... 1903.....	7,662,763.00	77,858.49	Five-sixths.....	64,882.08
Four years..... 1900.....	68,294.00	563.69	One-eighth.....	70.46
..... 1901.....	1,100.00	13.81	Three-eighths.....	5.19
..... 1902.....	48,798.00	315.39	Five-eighths.....	197.12
..... 1903.....	29,900.00	292.74	Seven-eighths.....	256.15
Five years..... 1899.....	319,456.00	4,377.52	One-tenth.....	437.75
..... 1900.....	303,289.00	2,963.89	Three-tenths.....	889.17
..... 1901.....	451,270.00	5,539.08	One-half.....	2,769.54
..... 1902.....	556,792.00	6,471.29	Seven-tenths.....	4,529.90
..... 1903.....	677,962.00	8,518.39	Nine-tenths.....	7,666.55
Total.....	36,101,396.00	485,957.49		251,960.30

Business in District of Columbia during 1903.

Risks written.....	\$140,950.00
Premiums received.....	1,646.04
Losses paid.....	211.75
Losses incurred.....	211.75

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY, BROOKLYN, N. Y.

[Incorporated, 1853; commenced business, 1853. Marshall S. Driggs, president; Frederick H. Way, secretary. Home office, 13 Broadway, Brooklyn, N. Y.]

I. CAPITAL STOCK.

Cash capital.....	\$250,000.00
Amount of net ledger assets December 31, 1902.....	\$2,290,879.00

II. INCOME.

Gross premiums.....	\$1,351,764.01
Deduct reinsurance, rebate, abatement, and return premiums.....	271,371.64
Total premiums (other than perpetuals).....	\$1,080,392.37
Interest on mortgage loans.....	\$12,585.92
Interest on collateral loans.....	1,753.42
Interest on bonds and dividends on stocks.....	52,094.56
Gross rents from company's property, including \$16,250 for company's own occupancy.....	52,030.72
Total interests and rents.....	118,464.62
Profits on sale or maturity of ledger assets.....	19,297.25
Total income.....	1,218,154.24
Sum of both amounts.....	3,509,033.24

III. DISBURSEMENTS.

Gross amount paid for losses (including \$74,021.05 occurring in previous years).....	\$580,854.62
Deduct amounts received for salvage, \$4,951.19, and for reinsurance in other companies, \$74,084.76.....	79,035.95
Net amount paid for losses.....	\$501,818.67
Paid stockholders for interest or dividends (amount declared during year, \$75,000).....	75,198.00
Commissions or brokerage.....	268,817.47
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	88,757.65
Rents, including \$16,250, for company's own occupancy.....	16,250.00
Repairs and expenses (other than taxes) on real estate.....	15,813.10
Taxes on real estate.....	10,055.18
All other taxes, licenses, and insurance department fees.....	18,869.50
All other disbursements.....	57,663.41
Total disbursements.....	1,053,242.98
Balance.....	2,455,790.26

IV. LEDGER ASSETS.

Book value real estate unencumbered.....	\$672,929.76
Mortgage loans on real estate, first liens.....	253,200.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	36,000.00
Book value of bonds (excluding interest), \$147,504.53, and stocks, \$1,078,483.60.....	1,225,988.13
Cash in company's office, \$1,525.29; deposited in bank, \$97,726.60.....	99,251.89
Agents' balances representing business written subsequent to October 1, 1903.....	168,284.29
Agents' balances representing business written prior to October 1, 1903.....	136.19
Total ledger assets.....	\$2,455,790.26

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,464.45
Interest due and accrued on bonds and stocks.....	5,867.75
Interest due and accrued on collateral loans.....	160.41
Interest due and accrued on other assets.....	158.45
Rents due and accrued on company's property or lease.....	6,740.54
Total.....	15,391.60
Other nonledger assets.....	11,339.82
Gross assets.....	2,482,521.68

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903 . . .	\$136.19	
Depreciation from book value of ledger assets to bring same to market value	8,472.13	
Total		\$8,608.32
Total admitted assets		2,473,913.36

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$16,259.38	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	73,462.85	
Gross claims for losses resisted	7,515.00	
Total	97,237.23	
Deduct reinsurance due or accrued	15,554.57	
Net amount of unpaid losses and claims		\$81,682.66
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$360,310.89	
Unearned premiums, pro rata on fire risks running more than one year	507,621.38	
Total unearned premiums as computed above		867,932.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.		5,629.84
Commissions, brokerage, and other charges		29,517.26
Reinsurance premiums		8,634.46
Total amount of all liabilities except capital		993,396.49
Capital actually paid up in cash	\$250,000.00	
Surplus over all liabilities	1,230,516.87	
Surplus as regards policy holders		1,480,516.87
Total liabilities		2,473,913.36

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$166,673,907.00	\$1,608,981.18
Written or renewed in 1903	126,164,904.00	1,351,764.01
Total	292,838,811.00	2,960,745.19
Deduct expirations and cancellations	106,437,385.00	1,101,089.20
In force at end of year	186,401,426.00	1,859,655.99
Deduct amount reinsured	14,046,652.00	162,333.19
Net amount in force December 31, 1903	172,354,774.00	1,697,322.80

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less 1903.	\$59,250,995.00	\$720,621.77	One-half	\$360,310.89
Two years 1902.	261,161.00	2,616.41	One-fourth	654.10
1903.	167,600.00	1,057.23	Three-fourths	792.92
Three years 1901.	28,108,181.00	226,304.94	One-sixth	37,717.49
1902.	30,000,253.00	243,734.73	One-half	121,867.37
1903.	31,243,472.00	258,570.89	Five-sixths	215,475.74
Four years 1900.	272,200.00	2,261.71	One-eighth	282.71
1901.	291,016.00	2,701.26	Three-eighths	1,012.92
1902.	385,850.00	3,443.62	Five-eighths	2,152.26
1903.	249,650.00	2,123.77	Seven-eighths	1,858.30
Five years 1899.	3,941,433.00	39,553.64	One-tenth	3,955.36
1900.	3,858,815.00	40,535.68	Three-tenths	12,160.70
1901.	4,469,480.00	46,397.71	One-half	23,198.86
1902.	4,556,169.00	50,834.50	Seven-tenths	35,584.15
1903.	5,298,499.00	56,564.94	Nine-tenths	50,908.45
Total	172,354,774.00	1,697,322.80		867,932.27

Business in District of Columbia during 1903.

Risks written	\$352,237.00
Premiums received	4,048.03
Losses paid	105.10
Losses incurred	1,210.97

MUTUAL FIRE INSURANCE COMPANY OF MONTGOMERY COUNTY, MD., SANDY SPRINGS, MD.

[Incorporated, 1848; commenced business, 1848. F. P. Thomas, president; Allan Farquhar, secretary and treasurer. Home office, Sandy Springs, Montgomery County, Md.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1902..... \$109,364.05

II. INCOME.

Gross premiums.....	\$65,072.68	
Deduct reinsurance, rebate, abatement, and return premiums.....	211.37	
Total premiums (other than perpetuals).....		\$64,861.31
Interest on bonds and dividends on stocks.....	3,860.12	
Interest from all other sources.....	613.53	
Gross rents from company's property.....	5.00	
Total interests and rents.....		4,478.65
From all other sources.....		448.47
Total income.....		69,788.63
Sum of both amounts.....		179,152.68

III. DISBURSEMENTS.

Gross amount paid for losses (including \$3,807.77 occurring in previous years).....	\$38,043.70
Commissions.....	1,258.48
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	5,927.80
Rents.....	5.00
Repairs and expenses (other than taxes) on real estate.....	46.32
Taxes on real estate.....	8.69
All other taxes, licenses, and insurance department fees.....	127.13
All other disbursements.....	1,325.66
Total disbursements.....	46,742.78
Balance.....	132,409.90

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$1,000.00
Book value of bonds (excluding interest), \$32,500, and stocks, \$90,765.91.....	123,265.91
Cash in company's office, \$62.82; deposited in bank, \$2,758.20.....	2,821.02
Agents' balances, representing business written subsequent and prior to October 1, 1903.....	310.45
Other ledger assets.....	5,012.52
Total ledger assets.....	\$132,409.90

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$1,908.03
Interest due and accrued on other assets.....	167.07
Total.....	2,075.10
Market value (not including interest) of bonds and stocks over book value.....	10,457.42
Total admitted assets.....	144,942.42

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$444.50
Gross claims for losses resisted.....	750.00
Net amount of unpaid losses and claims.....	\$1,194.50
Total amount of all liabilities except surplus.....	1,194.50
Surplus over all liabilities.....	143,747.92
Total liabilities.....	144,942.42

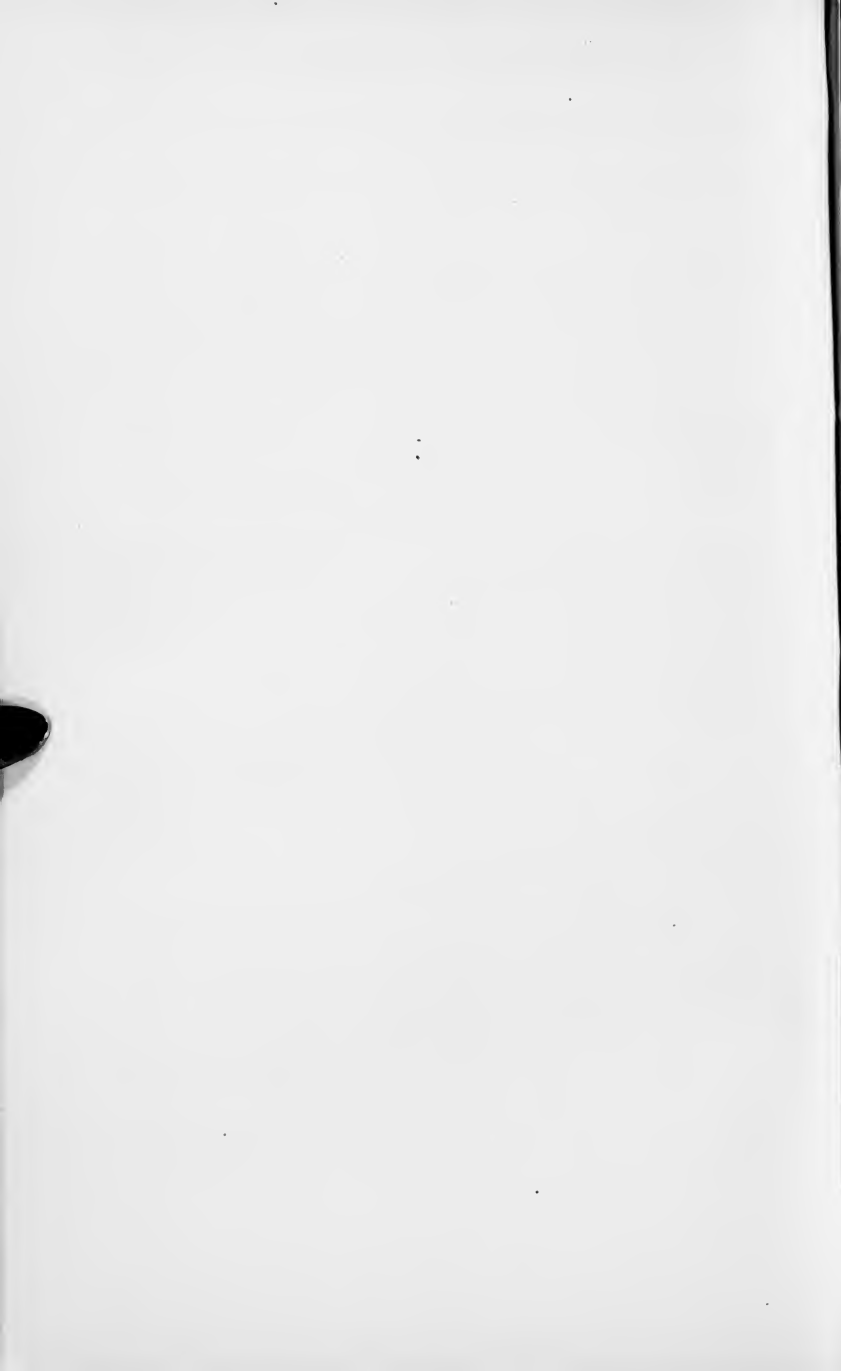
VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums, notes.
In force December 31, 1902.....	\$14, 102, 976. 00	\$1, 856, 586. 95
Written or renewed in 1903.....	1, 903, 578. 00	276, 434. 50
Total.....	16, 006, 554. 00	2, 133, 021. 45
Deduct those expired and marked off as terminated.....	1, 664, 095. 00	205, 027. 50
In force at the end of the year.....	14, 342, 459. 00	1, 927, 993. 95
Net amount in force December 31, 1903.....	14, 342, 459. 00	1, 927, 993. 95

Business in District of Columbia during 1903.

Risks written or renewed.....	\$1, 027, 196. 00
Premiums received.....	4, 645. 31
Losses paid.....	2, 516. 66
Losses incurred.....	2, 616. 66



COMPARATIVE TABLES.

FOREIGN FIRE INSURANCE COMPANIES,
DECEMBER 31, 1903.

TABLE A.—*Assets of joint stock fire and marine insurance companies of foreign*

Name and location.	Date of incorporation.	Date began business in United States	Real estate.	Loans on mortgages.	Loans on stocks and collateral.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.					
Aachen and Munich, Aix la Chapelle, Germany.	1825	1895			
Atlas Assurance, London, England.	1808	1886			
British America, Toronto, Canada.	1833	1835			
Caledonian, Edinburgh, Scotland.	1805	1890	\$433,187.16		
Commercial Union, London, England.	1861	1871	888,148.69	\$112,000.00	
Hamburg-Bremen, Hamburg, Germany.	1854	1855			
Law Union and Crown, London, England.	1825	1897			
Liverpool, and London and Globe, Liverpool, England.	1836	1848	1,866,013.00	3,498,750.00	
London Assurance, London, England.	1720	1872			
London and Lancashire, Liverpool, England.	1861	1879	300,000.00		
Manchester Assurance, Manchester, England.	1824	1890	2,000.00		
North British and Mercantile, Edinburgh, Scotland.	1809	1866			
Northern Assurance, London, England.	1836	1876	165,000.00		
Norwich Union, Norwich, England.	1797	1877		40,000.00	
National Assurance, Dublin, Ireland.	1828	1899			
Palatine, London, England.	1900	1901			
Phoenix Assurance, London, England.	1782	1879			
Royal, Liverpool, England.	1845	1851	2,174,460.43	321,000.00	
Royal Exchange, London, England.	1720	1891			
Scottish Union and National, Edinburgh, Scotland.	1824	1880	243,758.80	870,053.35	\$2,000.00
State Fire, Liverpool, England.	1891	1897			
Sun Insurance Office, London, England.	1710	1882	261,000.00	57,000.00	
Union Assurance, London, England.	1714	1891	200,000.00		
Western Assurance, Toronto, Canada.	1851	1851		20,000.00	
Total.			6,533,568.08	4,918,803.35	2,000.00
RECAPITULATION.					
District of Columbia companies:					
Stock.			596,563.19	2,269,121.29	48,550.00
Mutual.			79,500.00	232,501.00	
Domestic:					
Stock.			14,779,706.57	23,309,760.08	4,584,856.90
Mutual.			1,000.00		
United States branches foreign fire insurance companies: Stock.			6,533,568.08	4,918,803.35	2,000.00
Grand total.			21,990,337.84	30,730,185.72	4,635,406.90

countries licensed to transact business in the District of Columbia during 1903.

Stocks and bonds owned.	Cash in office and banks.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admitted assets.
\$838,631.25	\$123,481.88	\$132,634.14	\$1,278.88	\$1,096,026.15	\$3,278.19	\$1,092,747.96
1,060,032.50	78,162.16	122,918.07	19,174.82	1,280,287.55	693.21	1,279,594.34
1,040,916.19	169,720.71	205,836.78	11,833.20	1,428,306.88	108,370.15	1,319,936.73
967,800.00	187,396.82	130,800.49	17,343.73	1,736,548.20	171,685.41	1,564,862.79
2,218,693.75	452,524.46	610,697.19	24,882.13	4,306,946.22	12,194.31	4,294,751.91
1,602,331.25	58,477.39	156,092.86	19,715.00	1,836,616.50	2,438.55	1,834,177.95
757,702.50	26,079.86	62,285.33	8,181.19	854,248.88	47.00	854,201.88
3,767,406.25	1,317,133.34	1,568,252.58	57,966.97	12,075,522.14	18,603.64	12,056,918.50
2,133,063.75	288,538.04	300,796.10	44,245.09	2,766,642.98	7,268.63	2,759,374.35
1,882,589.50	177,384.11	299,941.59	148,370.13	2,808,285.33	6,663.46	2,801,621.87
1,408,260.00	104,302.13	210,256.20	13,863.57	1,738,681.90	124,572.34	1,614,109.56
5,352,487.00	134,724.14	444,772.08	22,559.72	5,954,542.94	11,651.68	5,942,891.26
2,550,545.00	170,294.94	534,184.72	30,396.10	3,456,420.76	128,998.93	3,327,421.83
2,069,054.75	277,478.75	229,491.12	26,069.08	2,642,093.70	10,664.31	2,631,429.39
506,387.50	51,731.89	51,016.98	6,424.23	610,036.37	2,627.42	607,408.95
1,502,560.00	190,192.92	249,609.13	6,424.23	1,948,786.28	2,749.95	1,946,036.33
2,499,910.00	307,038.77	139,266.94	24,753.15	2,980,968.86	43,017.98	2,937,950.88
4,458,153.95	710,052.53	766,358.66	105,742.28	8,585,767.85	15,384.45	8,570,383.40
1,724,300.00	91,356.88	338,920.07	49,053.73	2,203,630.68	4,870.91	2,198,759.77
2,958,236.75	280,876.06	155,298.26	23,893.13	4,534,116.35	3,363.26	4,530,753.09
315,620.00	19,717.28	16,001.28	2,633.33	353,971.89	656.23	353,315.66
2,013,056.85	279,649.07	275,638.63	26,625.90	2,912,970.45	1,088.30	2,911,882.15
1,238,990.00	73,229.21	172,037.22	13,228.30	1,697,484.78	949.91	1,696,534.87
1,770,306.39	143,912.88	443,137.32	31,827.01	2,409,183.60	101,716.17	2,307,467.43
46,643,035.13	5,713,456.22	7,617,143.74	740,060.72	72,168,067.24	783,554.39	71,384,512.85
337,593.66	145,896.01	51,548.53	59,663.57	3,508,936.25	18,508.89	3,490,427.36
32,025.00	11,568.06	.....	4,123.67	359,717.73	.....	359,717.73
171,565,337.26	14,917,261.32	16,346,348.44	4,406,902.67	249,910,173.24	1,108,405.29	248,801,767.95
133,723.33	7,833.54	310.45	2,075.10	144,942.42	.....	144,942.42
46,643,035.13	5,713,456.22	7,617,143.74	740,060.72	72,168,067.24	783,554.39	71,384,512.85
218,711,714.38	20,796,015.15	24,015,351.16	5,212,825.73	326,091,836.88	1,910,468.57	324,181,368.31

TABLE B.—*Liabilities of joint stock fire and marine insurance companies of foreign*

Name and location.	Losses unpaid.		
	Adjusted.	Unadjusted, less rein- surance.	Resisted.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.			
Aachen and Munich, Aix la Chapelle, Germany.....	\$9,788.07	\$63,825.84	\$7,209.72
Atlas Assurance, London, England.....	6,285.38	58,145.60	3,549.07
British America, Toronto, Canada.....	29,288.31	63,118.72	8,379.11
Caledonian, Edinburgh, Scotland.....	51,611.48	57,198.62	6,421.56
Commercial Union, London, England.....	106,228.38	210,202.44	36,435.00
Hamburg-Bremen, Hamburg, Germany.....	18,145.00	68,955.00	17,500.00
Law Union and Crown, London, England.....	8,364.23	9,905.79	11,381.25
Liverpool and London and Globe, Liverpool, England	24.10	663,936.54	57,250.00
London Assurance, London, England.....	18,964.00	117,614.00	16,977.00
London and Lancashire, Liverpool, England.....	22,938.00	70,963.80	22,437.22
Manchester Assurance, Manchester, England.....	25,881.66	56,325.24	22,742.00
North British and Mercantile, Edinburgh, Scotland..	41,705.97	270,965.38	38,991.75
Northern Assurance, London, England.....	74,727.74	144,491.45	44,763.94
Norwich Union, Norwich, England.....	101,997.86	56,248.03	21,882.32
National Assurance, Dublin, Ireland.....	25,181.44	24,917.01	8,821.67
Palatine, London, England.....	37,438.60	63,268.40	13,750.00
Phoenix Assurance, London, England.....	66,451.00	152,180.92	22,979.00
Royal, Liverpool, England.....	53,424.56	317,124.27	64,259.50
Royal Exchange, London, England.....	.....	60,183.00	11,325.00
Scottish Union and National, Edinburgh, Scotland..	38,736.92	132,544.78	24,600.00
State Fire, Liverpool, England.....	12,515.44	5,626.50	4,075.97
Sun Insurance Office, London, England.....	59,548.54	133,645.64	17,502.10
Union Assurance, London, England.....	48,330.32	45,544.68	12,622.50
Western Assurance, Toronto, Canada.....	27,891.87	96,802.87	7,302.79
Total.....	905,498.87	2,973,674.52	503,158.47
RECAPITULATION.			
District of Columbia companies:			
Stock.....	2,708.93	28,203.61	700.00
Mutual.....	23.03	330.95	.....
Domestic:			
Stock.....	2,579,663.45	8,215,835.29	957,402.93
Mutual.....	.....	444.50	750.00
United States branches foreign fire insurance com- panies: Stock.....	905,498.87	2,973,674.52	503,158.47
Grand total.....	3,487,894.28	11,218,488.87	1,462,011.40

countries licensed to transact business in the District of Columbia during 1903.

Unearned premiums, fire.	Unearned premiums, marine and inland.	All other claims.	Total liabilities except capital.	Deposit capital.	Net surplus over capital.	Surplus as regards policy holders.
\$607,948.17	-----	\$2,589.05	\$691,360.85	\$210,000.00	\$191,387.11	\$401,387.11
633,407.63	-----	4,613.01	706,000.69	200,000.00	373,593.65	573,593.65
807,875.20	\$41,896.57	-----	950,557.91	200,000.00	169,378.82	369,378.82
847,846.84	-----	29,613.58	992,722.08	200,000.00	372,120.71	572,120.71
2,259,649.53	74,206.56	215,181.13	2,901,903.04	200,000.00	1,192,848.87	1,392,848.87
1,292,885.25	-----	-----	1,397,485.25	205,000.00	231,692.70	436,692.70
234,251.24	-----	7,612.77	271,515.28	200,000.00	382,686.60	582,686.60
5,274,438.14	-----	870,727.37	6,896,376.15	200,000.00	4,960,542.35	5,160,542.35
1,160,115.77	63,132.50	94,079.36	1,470,882.63	510,000.00	778,491.72	1,288,491.72
1,647,065.51	-----	34,282.07	1,797,626.60	200,000.00	803,995.27	1,003,995.27
1,033,916.91	-----	20,780.87	1,159,646.68	200,000.00	254,462.88	454,462.88
2,932,541.23	-----	13,845.44	3,298,049.77	200,000.00	2,444,841.49	2,644,841.49
1,846,910.87	-----	191,994.06	2,302,888.06	200,000.00	824,533.77	1,024,533.77
1,556,244.59	-----	40,405.58	1,776,778.38	200,000.00	654,651.01	854,651.01
314,886.33	-----	7,500.00	381,306.45	200,000.00	26,102.50	226,102.50
919,743.11	-----	59,001.20	1,093,201.31	200,000.00	652,835.02	852,835.02
1,831,967.65	-----	44,862.45	2,118,441.02	200,000.00	619,509.86	819,509.86
4,312,650.25	-----	457,412.25	5,204,870.83	325,000.00	2,990,512.57	3,315,512.57
959,659.89	-----	139,813.02	1,170,980.91	200,000.00	827,778.86	1,027,778.86
1,655,039.85	-----	-----	1,870,921.55	200,000.00	2,459,831.54	2,659,831.54
103,013.80	-----	1,476.92	126,708.63	200,000.00	26,607.03	226,607.03
1,728,951.80	-----	12,106.21	1,951,754.29	200,000.00	760,127.86	960,127.86
701,216.63	-----	10,556.44	818,270.57	705,000.00	673,264.30	878,264.30
1,369,661.60	106,346.17	-----	1,608,005.30	201,000.00	498,462.13	699,462.13
36,031,887.79	285,581.80	2,258,452.78	42,958,254.23	5,256,000.00	23,170,258.62	28,426,258.62
470,360.90	-----	20,155.88	522,129.32	1,625,000.00	1,343,298.04	2,968,298.04
12,843.14	-----	265.48	13,462.60	-----	346,255.13	346,255.13
96,866,815.39	1,455,244.83	11,609,772.09	121,684,733.98	45,652,875.00	81,464,158.97	127,117,033.97
-----	-----	-----	1,194.50	-----	-----	143,747.92
36,031,887.79	285,581.80	2,258,452.78	42,958,254.23	5,256,000.00	23,170,258.62	28,426,258.62
133,381,907.22	1,740,826.63	13,888,646.23	165,179,774.63	52,533,875.00	106,323,970.76	159,001,593.68

TABLE C. — *Income of joint stock fire and marine insurance companies of foreign countries licensed to transact business in the District of Columbia during 1903.*

Name and location.	Fire premi- ums.	Marine and inland pre- miums.	Interest on mortgages.	Interest and dividends from all other sources.	Received for rent.	Received from all other sources.	Total income in cash.	Excess of in- come over expenditures.	Excess of expendi- tures over income.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.									
Aachen and Munich, Aix la Chapelle, Ger- many.....	\$897,194.07	.....	.....	\$29,060.30	.....	\$5,485.00	\$932,288.37	\$102,830.18	.....
Atlas Assurance, London, England.....	889,845.94	.....	.....	29,340.28	.....	70,829.27	990,015.49	175,431.51	.....
British America, Toronto, Canada.....	1,250,547.54	\$259,836.14	.....	37,353.16	.....	.....	1,347,736.84	109,431.49	.....
Caledonian, Edinburgh, Scotland.....	1,064,136.24	.....	.....	36,257.00	\$44,778.00	.....	1,145,111.24	42,830.47	.....
Commercial Union, London, England.....	2,820,405.78	203,577.91	\$7,697.73	68,154.78	56,979.69	.....	3,147,111.80	304,040.90	.....
Hamburg-Bremen, Hamburg, Germany.....	1,697,431.26	.....	.....	58,570.64	.....	59.36	1,756,001.16	156,485.22	.....
Law Union and Crown, London, England.....	369,800.65	.....	.....	19,639.24	.....	172,013.27	561,473.16	183,755.94	.....
Liverpool and London and Globe, Liverpool, England.....	6,857,553.74	.....	130,140.64	155,518.04	96,441.68	46,918.76	7,296,572.86	1,037,324.32	.....
London Assurance, London, England.....	1,405,020.49	409,335.77	.....	87,893.90	.....	5,944.70	1,908,764.55	55,513.67	.....
London and Lancashire, Liverpool, England.....	1,306,463.19	.....	.....	68,949.05	18,306.51	1,609.23	1,995,328.58	91,815.99	.....
Manchester Assurance, Manchester, England.....	1,381,386.13	.....	.....	56,830.72	.....	586.97	1,438,802.82	.....	\$74,748.00
North British and Mercantile, Edinburgh, Scotland.....	3,697,648.54	.....	.....	181,004.46	.....	3,811.27	3,883,064.27	507,954.54	.....
Phoenix Assurance, London, England.....	2,305,082.80	.....	.....	90,347.73	7,000.00	8,460.29	2,419,890.82	49,984.37	.....
Norwich Union, Norwich, England.....	2,044,901.56	.....	1,935.00	63,637.71	.....	3,343.75	2,113,818.02	252,072.35	.....
National Assurance, Dublin, Ireland.....	432,776.37	.....	.....	18,712.16	.....	64,176.84	515,665.37	35,290.12	.....
Palatine, London, England.....	1,270,151.41	.....	.....	41,424.16	.....	.....	1,311,575.57	170,290.59	.....
Phoenix Assurance, London, England.....	2,470,181.74	.....	.....	81,896.85	.....	16,817.45	2,568,896.04	.....	2,678.46
Royal, Liverpool, England.....	4,842,393.23	.....	35,207.12	156,172.43	138,129.20	569,518.57	5,741,420.55	767,500.74	.....
Scottish Fire, London, England.....	1,309,630.20	.....	.....	65,344.63	.....	268,199.74	1,643,174.57	520,438.16	.....
Scottish Union and National, Edinburgh, Scotland.....	1,901,840.97	.....	47,820.55	100,646.09	22,410.16	.....	2,072,717.77	388,845.80	.....
State Fire, Liverpool, England.....	184,004.04	.....	.....	10,423.67	.....	.....	194,427.71	9,465.67	.....
Sun Insurance Office, London, England.....	2,022,548.61	.....	5,807.78	75,167.25	22,703.00	2,218.75	2,128,136.39	93,289.10	.....
Union Assurance, London, England.....	1,046,303.08	.....	.....	22,793.63	15,243.11	32,823.57	1,127,160.30	193,267.72	.....
Western Assurance, Toronto, Canada.....	2,095,403.43	506,248.45	1,080.80	72,460.39	.....	1,401.44	2,676,594.51	121,191.53	.....
Total.....	46,163,250.21	1,378,998.27	229,689.62	1,648,417.36	421,991.35	1,274,224.13	51,116,570.94	5,272,833.48	74,426.46

RECAPITULATION.

District of Columbia companies:

Stock.....	504,229.36	113,635.72	18,308.20	36,800.81	15,067.42	778,131.51	125,050.87	7,798.53
Mutual.....	34,075.14	10,600.13	600.00	3,936.55	13.13	49,220.95	3,550.75	.....
Domestic:								
Stock.....	118,698,092.75	1,167,097.30	7,106,186.58	822,803.33	2,390,368.34	135,846,847.36	21,490,121.50	222,567.30
Mutual.....	64,861.31	.....	4,473.63	5.00	448.67	69,788.63	23,045.85	.....
United States branches foreign fire insurance companies, stock.....	46,163,250.21	1,378,998.27	1,648,417.36	421,991.35	1,274,224.13	51,116,570.94	5,272,833.48	74,426.46
Grand total.....	165,554,508.77	1,521,022.77	8,837,985.79	1,285,711.04	3,680,123.69	187,800,559.39	26,914,602.45	304,792.29

TABLE D.—*Expenditures of joint stock fire and marine insurance companies of for-*

Name and location.	Fire losses.	Marine and inland losses.	Commissions.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.			
Aachen and Munich, Aix la Chapelle, Germany.....	\$467,552.56		\$186,799.59
Atlas Assurance, London, England.....	527,036.11		191,234.67
British America, Toronto, Canada.....	647,463.13	\$223,582.66	278,645.17
Caledonian, Edinburgh, Scotland.....	550,459.96		285,853.92
Commercial Union, London, England.....	1,499,673.59	136,979.47	592,498.70
Hamburg-Bremen, Hamburg, Germany.....	855,318.92		353,710.59
Law Union and Crown, London, England.....	170,715.11		100,787.77
Liverpool and London and Globe, Liverpool, Eng- land.....	3,476,815.10		1,129,875.76
London Assurance, London, England.....	673,184.29	206,061.94	343,897.87
London and Lancashire, Liverpool, England.....	853,266.57		454,165.57
Manchester Assurance, Manchester, England.....	748,904.56		337,882.84
North British and Mercantile, Edinburgh, Scotland..	1,911,894.90		743,436.31
Northern Assurance, London, England.....	1,070,036.96		381,122.99
Norwich Union, Norwich, England.....	896,604.98		471,482.04
National Assurance, Dublin, Ireland.....	301,600.32		94,388.92
Palatine, London, England.....	608,878.86		284,789.05
Phoenix Assurance, London, England.....	1,465,334.46		492,630.92
Royal, Liverpool, England.....	2,478,899.34		964,178.50
Royal Exchange, London, England.....	570,579.41		245,212.84
Scottish Union and National, Edinburgh, Scotland...	976,284.54		397,530.71
State Fire, Liverpool, England.....	97,946.16		43,792.27
Sun Insurance Office, London, England.....	1,007,983.41		543,435.20
Union Assurance, London, England.....	535,526.03		272,930.00
Western Assurance, Toronto, Canada.....	1,142,565.92	380,309.96	524,227.67
Total.....	23,534,525.19	946,934.03	9,714,509.87
RECAPITULATION.			
District of Columbia companies:			
Stock.....	221,386.00		143,919.98
Mutual.....	7,379.74		6.43
Domestic:			
Stock.....	56,912,557.61	3,797,767.43	25,829,906.39
Mutual.....	38,043.70		1,258.48
United States branches foreign fire insurance com- panies, stock.....	23,534,525.19	946,934.03	9,714,509.87
Grand total.....	80,713,892.24	4,744,701.46	35,689,601.15

eign countries licensed to transact business in the District of Columbia during 1903.

Salaries of officers, clerks, agents, and all other employees.	National, State, and local taxes and insurance department fees.	All other expenses.	Total expenditures, except dividends, return premiums, etc.	Dividends on stock.	Scrip and return premiums.	Total expenditures.
\$80,994.64	\$23,918.20	\$70,193.20	\$829,458.19	-----	-----	\$829,458.19
55,162.00	22,832.50	118,253.71	914,518.99	-----	-----	914,518.99
64,760.41	42,181.25	181,962.73	1,438,595.35	-----	-----	1,438,595.35
82,312.05	29,609.35	154,585.49	1,102,820.77	-----	-----	1,102,820.77
144,387.47	88,115.66	390,464.46	2,852,119.35	-----	\$955.55	2,853,074.90
131,231.51	39,843.01	219,471.91	1,599,575.94	-----	-----	1,599,575.94
8,936.35	9,942.64	85,335.35	375,717.22	-----	-----	375,717.22
377,131.05	174,209.74	1,073,744.07	6,231,775.72	-----	17,472.82	6,249,248.54
111,865.12	58,927.62	459,314.04	1,853,250.88	-----	-----	1,853,250.88
143,086.23	58,629.04	394,365.18	1,903,512.59	-----	-----	1,903,512.59
110,069.62	41,892.34	271,801.46	1,510,550.82	-----	-----	1,510,550.82
221,970.00	99,736.79	397,941.73	3,374,979.73	-----	130.00	3,375,109.73
131,419.43	70,316.45	717,010.62	2,369,906.45	-----	-----	2,369,906.45
153,618.90	46,501.54	293,538.21	1,861,745.67	-----	-----	1,861,745.67
42,213.79	21,308.72	20,854.50	480,366.25	-----	-----	480,366.25
73,227.99	37,791.61	136,588.47	1,141,275.98	-----	-----	1,141,275.98
166,378.81	74,406.52	372,733.79	2,571,484.50	-----	-----	2,571,484.50
395,264.27	169,167.00	955,952.58	4,963,461.69	-----	10,458.12	4,973,919.81
108,620.98	33,431.33	164,891.85	1,122,736.41	-----	-----	1,122,736.41
95,341.12	68,413.57	146,302.03	1,683,871.97	-----	-----	1,683,871.97
10,974.68	4,770.27	27,478.44	184,961.82	-----	-----	184,961.82
112,817.53	57,492.16	311,427.99	2,033,156.29	-----	-----	2,033,156.29
44,875.71	28,366.78	52,203.15	933,901.67	-----	-----	933,901.67
92,772.65	64,614.26	350,912.72	2,555,403.18	-----	-----	2,555,403.18
2,959,432.31	1,366,418.35	7,367,327.68	45,889,147.43	-----	29,016.49	45,918,163.92
69,594.54	22,656.13	59,388.77	516,945.42	\$143,933.75	-----	660,879.17
10,170.00	897.70	2,492.21	20,946.08	24,724.12	-----	45,670.20
8,173,373.32	3,583,316.87	9,557,387.13	107,854,308.75	6,458,445.26	266,539.15	114,579,293.16
5,927.80	135.82	1,376.98	46,742.78	-----	-----	46,742.78
2,959,432.31	1,366,418.35	7,367,327.68	45,889,147.43	-----	29,016.49	45,918,163.92
11,218,497.97	4,973,424.87	16,987,972.77	154,328,090.46	6,627,103.13	295,555.64	161,250,749.23

TABLE E.—*Risks in force, risks written, and premiums thereon, by foreign joint stock fire and marine insurance companies licensed to transact business in the District of Columbia during 1903.*

Name and location	Fire risks in force December 31, 1902.	Premiums.	Marine and inland risks in force Decem- ber 31, 1902	Premiums.	Fire risks written during the year.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.						
Aachen and Munich, Aix la Chapelle, Germany	\$80,824,902.00	\$1,106,215.80	.....	.....	\$88,322,958.00	\$1,210,246.06
Atlas Assurance, London, England	111,103,874.00	1,356,532.16	.....	.....	100,887,059.00	1,180,420.08
British America, Toronto, Canada	116,257,605.00	1,500,532.87	\$3,899,016.00	\$89,449.43	122,598,805.00	1,653,204.44
Caledonian, Edinburgh, Scotland	183,901,043.00	1,927,444.43	.....	.....	132,095,326.00	1,476,807.37
Commercial Union, London, England	440,408,038.00	4,745,671.66	2,350,920.00	67,195.70	336,037,364.00	4,031,730.15
Hamburg-Bremen, Hamburg, Germany	180,041,927.00	2,414,243.08	.....	.....	149,486,017.00	2,048,231.39
Law Union and Crown, London, England	38,273,075.00	456,951.32	.....	.....	45,101,678.00	559,853.29
Liverpool and London and Globe, Liverpool, England	1,089,814,170.00	11,104,166.23	.....	.....	965,384,801.00	10,532,180.75
London Assurance, London, England	223,071,456.00	2,375,805.00	21,914,891.00	102,574.13	124,474,433.00	1,453,063.09
London and Lancashire, Liverpool, England	388,436,717.00	3,554,327.60	.....	.....	230,438,451.00	2,769,461.23
Manchester Assurance, Manchester, England	195,573,362.00	2,302,430.97	.....	.....	181,363,028.00	1,967,231.33
North British Assurance, Edinburgh, Scotland	613,015,479.00	5,978,715.60	.....	.....	451,364,258.00	4,970,580.13
Northern Assurance, London, England	286,630,609.00	3,238,904.99	.....	.....	282,971,641.00	3,396,578.13
Norwich Assurance, Norwich, England	286,998,817.00	3,076,462.31	.....	.....	231,281,708.00	2,698,436.30
National Assurance, Dublin, Ireland	51,539,612.00	1,723,082.10	.....	.....	33,907,451.00	2,322,903.42
Palatine, London, England	141,663,697.00	1,773,701.16	.....	.....	143,884,619.00	1,902,963.30
Phoenix Assurance, London, England	406,253,931.00	4,919,711.19	.....	.....	306,881,487.00	3,855,189.97
Royal Exchange, London, England	971,630,931.00	9,435,463.12	.....	.....	668,608,923.84	7,309,711.08
Scottish Union and National, Edinburgh, Scotland	487,845,535.00	1,646,349.57	.....	.....	167,808,165.00	1,945,731.10
Star Fire, Liverpool, England	14,064,826.00	4,892,548.07	.....	.....	290,287,715.00	3,396,645.67
Swiss Fire, London, England	355,038,880.00	3,471,744.06	.....	.....	238,516,273.00	2,632,245.03
Union Assurance, London, England	133,752,583.00	1,431,130.77	.....	.....	151,769,159.00	1,625,359.97
Western Assurance, Toronto, Canada	232,520,788.00	2,690,404.22	7,532,344.00	206,197.24	260,047,277.00	2,888,477.72
Total.....	7,238,142,867.91	76,280,064.34	35,706,171.00	465,416.50	5,784,376,448.84	66,621,228.22
RECAPITULATION.						
District of Columbia companies:						
Stock.....	102,561,562.17	901,187.54	.....	.....	85,744,460.03	773,784.48
Mutual.....	12,997,473.28	19,638.62	.....	.....	18,032,669.83	34,400.98
Domestic:						
Stock.....	17,393,969,183.04	191,253,166.33	143,158,952.00	2,863,023.01	13,554,708,476.25	160,925,027.72
Mutual.....	14,102,976.00	1,856,586.95	.....	.....	1,903,378.00	276,434.50
United States branches foreign fire insurance companies, stock.....	7,238,142,867.91	76,280,064.34	35,706,171.00	465,416.50	5,784,376,448.84	66,621,228.22
Grand total.....	24,701,744,062.40	270,310,643.78	178,865,123.00	3,328,439.51	19,444,765,641.95	228,630,875.90

TABLE E.—Risks in force, risks written, and premiums thereon, by foreign joint stock fire and marine insurance companies licensed to transact business in the District of Columbia during 1963—Continued.

Name and location.	Marine and inland risks written during the year.	Premiums.	Total fire risks.	Total premiums.	Total marine and inland risks.	Total premiums.	Deduct expirations and cancellations, fire.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.								
Aachen and Munich, Aix la Chapelle, Germany.			\$169,147,860.00	\$2,316,461.86			\$72,531,178.00	\$1,048,200.94
Atlas Assurance, London, England.			211,990,933.00	2,985,952.24			101,579,842.00	1,177,888.44
British America, Toronto, Canada.			288,856,300.00	3,102,827.31			111,391,570.00	1,493,195.79
Caledonian, Edinburgh, Scotland.	\$38,322,072.00	\$322,758.06	216,043,368.00	3,402,341.80	\$42,221,088.00	\$412,207.40	130,083,726.00	1,443,682.67
Commercial Union, London, England.			176,591,202.00	8,777,401.81			343,806,684.00	3,975,963.40
Hamburg-Bremen, Hamburg, Germany.	98,454,640.00	255,800.60	388,527,610.00	4,492,174.47	100,814,560.00	322,996.30	133,792,401.00	1,834,231.94
Law Union and Crown, London, England.			388,527,610.00	993,806.61			40,300,825.00	474,781.12
Liverpool and London and Globe, Liverpool, England.			2,085,198,971.00	21,656,346.98			883,705,407.00	9,158,681.45
London Assurance, London, England.			347,545,880.00	4,279,309.40			122,521,191.00	1,778,298.43
London and Lancashire, Liverpool, England.	174,754,651.00	906,306.44	647,895,298.00	6,323,788.83	196,669,542.00	1,008,880.57	265,083,101.00	2,611,207.03
Manchester Assurance, Manchester, England.			346,938,291.00	4,267,062.30			157,515,296.00	1,952,123.75
North British and Mercantile, Edinburgh, Scotland.			1,098,378,737.00	10,958,304.73			476,551,824.00	4,777,555.09
North Assurance, London, England.			569,601,630.00	6,575,483.12			241,873,611.00	2,856,618.42
Norwich Union, Norwich, England.			518,280,525.00	5,774,898.61			216,396,172.00	2,448,044.73
National Assurance, Dublin, Ireland.			85,467,063.00	1,245,995.52			38,700,597.00	568,799.66
Palatine, London, England.			285,547,716.00	3,675,964.91			124,947,139.00	1,633,404.18
Phoenix Assurance, London, England.			773,114,518.00	8,766,905.13			390,469,429.00	4,242,318.33
Royal, Liverpool, England.			1,640,064,244.75	16,775,174.20			713,006,432.56	7,018,187.30
Royal Exchange, London, England.			308,507,674.00	3,592,080.60			115,036,150.00	1,339,833.99
Scottish Union and National, Edinburgh, Scotland.			778,173,250.00	8,229,193.74			355,049,369.00	3,697,578.46
State Fire, Liverpool, England.			31,781,957.00	427,556.62			16,491,486.00	220,794.19
Sun Insurance Office, London, England.			593,575,161.00	6,103,989.09			235,176,143.00	2,490,062.14
Union Assurance, London, England.			285,521,742.00	3,036,490.74			134,225,132.00	1,440,514.83
Western Assurance, Toronto, Canada.	73,824,082.00	606,395.37	492,577,065.00	5,528,881.94	81,356,426.00	812,562.61	239,671,362.00	2,611,407.66
Total.	385,355,445.00	2,091,260.47	13,022,519,316.75	142,901,292.56	421,061,616.00	2,556,676.97	5,659,225,109.56	62,293,403.96
RECAPITULATION.								
District of Columbia companies:								
Stock.			188,306,031.20	1,674,972.02			74,513,744.03	686,109.25
Mutual.			31,000,143.11	54,039.60			17,358,019.33	28,442.36
Domestic.								
Stock.	1,617,360,773.00	8,583,385.28	30,948,677,659.29	352,178,194.05	1,760,519,725.00	11,446,408.29	12,376,377,725.62	143,418,957.52
Mutual.			16,006,554.00	2,133,021.45			1,694,095.00	295,027.50
United States branches foreign fire insurance companies, stock.	385,355,445.00	2,091,260.47	13,022,519,316.75	142,901,292.56	421,061,616.00	2,556,676.97	5,659,225,109.56	62,293,403.96
Grand total.	2,002,716,218.00	10,674,645.75	44,206,569,704.35	498,941,519.68	2,181,581,341.00	14,003,085.26	18,129,138,693.54	206,631,940.59

TABLE E.—*Risks in force, risks written, and premiums thereon, by foreign joint stock fire and marine insurance companies licensed to transact business in the District of Columbia during 1903—Continued.*

Name and location.	Deduct expira- tions and can- cellations, marine and inland.	Premiums.	In force at end of year, fire.	Premiums.	In force at end of year, marine and inland.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COM- PANIES.						
Aachen and Munich, Aix la Chapelle, Germany	\$96,616,682.00	\$1,268,290.92	.....	.....
British American, London, England	110,411,091.00	1,368,063.80	.....	.....
British American, Toronto, Canada	\$329,379.43	127,464,930.00	1,660,631.52	\$3,436,908.00	\$82,828.06
Caledonian, Edinburgh, Scotland	185,921,643.00	1,960,639.13	.....	.....
Commercial Union, London, England	210,459.69	432,631,518.00	4,801,438.41	5,062,564.00	112,537.21
Hamburg-Bremen, Hamburg, Germany	204,735,543.00	2,628,242.58	.....	.....
Law Union and Crown, London, England	43,073,932.00	510,025.53	.....	.....
Liverpool and London and Globe, Liverpool, England	1,201,363,364.00	12,407,066.97	14,376,260.00	124,759.66
London Assurance, London, England	884,120.91	223,924,195.00	2,492,010.97	.....	.....
London and Lancashire, Liverpool, England	189,827,905.00	2,312,581.80	.....	.....
Manchester Assurance, Manchester, England	621,826,913.00	6,180,749.64	.....	.....
North British and Mercantile, Edinburgh, Scotland	327,728,039.00	3,718,864.70	.....	.....
Northern Assurance, London, England	301,883,353.00	3,326,853.88	.....	.....
Norwich Union, Norwich, England	46,766,466.00	677,195.86	.....	.....
National Assurance, Dublin, Ireland	160,600,577.00	2,042,560.73	.....	.....
Palatine, London, England	382,705,080.00	4,524,586.80	.....	.....
Phoenix Assurance, London, England	927,057,812.19	9,756,986.90	.....	.....
Royal, Liverpool, England	193,451,524.00	2,252,246.61	.....	.....
Royal Exchange, London, England	425,123,881.00	4,531,615.28	.....	.....
Scottish Union and National, Edinburgh, Scotland	15,200,471.00	296,762.43	.....	.....
State Fire, Liverpool, England	358,369,016.00	3,613,896.95	.....	.....
Sun Insurance Office, London, England	151,296,590.00	1,615,975.89	.....	.....
Union Assurance, London, England	253,545,683.00	2,917,474.28	8,002,648.00	227,553.58
Western Assurance, Toronto, Canada	575,039.03	.....	.....	.....	.....
Total	390,183,227.00	1,908,998.46	7,363,294,207.19	80,607,888.60	30,878,389.00	557,678.51
RECAPITULATION.						
District of Columbia companies:						
Stock	113,792,287.17	988,862.77	.....	.....
Mutual	13,642,123.78	25,897.24	.....	.....
Domestic:
Stock	1,655,656,431.00	8,853,899.86	18,572,296,933.67	208,759,236.53	104,863,294.00	2,592,508.43
Mutual	14,342,459.00	1,427,993.95	.....	.....
United States branches foreign fire insurance companies, stock	390,183,227.00	1,908,998.46	7,363,294,207.19	80,607,888.60	30,878,389.00	557,678.51
Grand total	2,045,839,658.00	10,852,898.32	26,077,371,010.81	292,309,579.09	135,741,683.00	3,150,186.94

TABLE E.—*Risks in force, risks written, and premiums thereon, by foreign joint stock fire and marine insurance companies licensed to transact business in the District of Columbia during 1903—Continued.*

Name and location.	Deduct amount reinsured, fire.	Premiums.	Deduct amount re-insured, marine and inland.	Premiums.	Net amount in force, fire.	Premiums.	Net amount in force, marine and inland.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.								
Aachen and Munich, Aix la Chapelle, Germany.....	\$8,512,837.00	\$112,290.67			\$88,103,845.00	\$1,155,970.25		
Atlas Assurance, London, England.....	9,323,644.00	118,530.30			101,087,447.00	1,249,533.30		
British America, Toronto, Canada.....	7,103,940.00	289,320.72			120,360,900.00	1,360,110.80	\$3,436,908.00	\$82,828.06
Caledonian, Edinburgh, Scotland.....	28,914,923.00	314,966.60			157,066,720.00	1,645,712.53		
Commercial Union, London, England.....	35,514,833.00	349,579.63	\$468,243.00	\$6,355.85	397,124,663.00	4,451,558.78	4,564,321.00	106,181.36
Hamburg-Bremen, Hamburg, Germany.....	7,060,910.00	90,933.87			197,674,633.00	2,537,308.96		
Law Union and Crown, London, England.....	4,131,135.00	53,786.93			38,942,737.00	465,238.36		
Liverpool and London and Globe, Liverpool, England.....	242,935,632.00	2,223,599.48			938,537,312.00	10,744,066.05		
London Assurance, London, England.....	21,114,307.00	232,036.95	3,247,966.00	42,469.29	233,910,391.00	2,208,974.02	11,128,303.00	82,290.37
London and Lancashire, Liverpool, England.....	45,844,465.00	468,391.30			336,967,732.00	5,744,746.30		
Manchester Assurance, Manchester, England.....	20,527,787.00	268,796.12			508,865,293.00	5,737,742.33		
North British and Mercantile, Edinburgh, Scotland.....	52,914,126.00	443,667.96			598,283,111.00	7,737,084.68		
Northern Assurance, London, England.....	19,444,928.00	388,869.91			394,283,111.00	3,591,934.79		
Norwich Union, Norwich, England.....	27,707,300.00	307,315.34			274,178,053.00	3,019,338.54		
National Assurance, Dublin, Ireland.....	3,980,533.00	277,520.88			49,785,053.00	629,440.82		
Palatine, London, England.....	20,201,712.00	279,320.60			140,398,865.00	1,763,279.82		
Phoenix Assurance, London, England.....	64,833,610.00	1,691,968.60			312,841,448.00	3,632,678.20		
Royal Exchange, London, England.....	184,873,919.15	1,490,684.16			802,583,893.04	8,326,302.74		
Scottish Union and National, Edinburgh, Scotland.....	39,076,389.00	1,172,037.08			154,377,135.00	1,772,065.11		
State Fire, Liverpool, England.....	111,293,293.00	1,433.67			311,891,632.00	3,359,538.20		
Union Assurance Office, London, England.....	22,893,538.00	211,788.00			14,883,321.00	201,618.76		
Union Assurance, London, England.....	25,960,512.00	228,456.34			335,505,178.00	3,402,108.95		
Western Assurance, Toronto, Canada.....	25,367,966.00	220,688.83	1,162,269.00	31,208.41	125,697,078.00	1,387,519.55	6,840,379.00	206,345.17
Total.....	972,346,019.15	10,330,670.05	4,878,478.00	80,033.55	6,390,948,188.04	70,277,218.55	25,969,911.00	477,644.96
RECAPITULATION.								
District of Columbia Companies:								
Stock.....	8,967,950.02	86,817.95			104,824,337.15	902,044.82		
Mutual.....					13,642,123.78	25,597.24		
Domestic:								
Stock.....	1,913,514,020.76	21,762,193.28	21,985,039.00	514,656.10	16,658,785,912.91	186,967,043.25	82,878,235.00	2,077,852.33
Mutual.....					14,342,459.00	1,927,993.95		
United States branches foreign fire insurance companies: Stock.....	972,346,019.15	10,330,670.05	4,878,478.00	80,033.55	6,390,948,188.04	70,277,218.55	25,969,911.00	477,644.96
Grand total.....	2,894,827,989.93	32,179,681.28	26,863,537.00	594,689.65	23,182,543,020.88	260,129,897.81	108,878,146.00	2,555,497.29

TABLE F.—Business transacted in the District of Columbia by foreign joint stock, fire, and marine insurance companies during 1903.

Name and location.		Risks written.	Premiums received.	Losses paid.	Losses incurred.	Tornado risks.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.							
Aachen and Munich, Aix la Chapelle, Germany.....		\$344,960.00	\$4,022.01	\$174.03	\$1,174.03		
Atlas Assurance, London, England.....		484,130.00	1,128.31	1,283.31	2,557.31		
British America, Toronto, Canada.....		220,630.00	4,264.18	3,309.48	2,284.48		
Caledonian, Edinburgh, Scotland.....		431,010.00	4,839.79	3,653.96	1,334.76		
Commercial Union, London, England.....		785,734.00	9,529.96	4,067.67	3,507.67		
Hamburg-Bremen, Hamburg, Germany.....		449,345.00	4,158.51	114.27	1,114.27		
Law Union and Crown, London, England.....		2,171,337.00	19,445.24	95.04	100.94		
Liverpool and London and Globe, Liverpool, England.....		18,000.00	721.73	5,734.47	4,107.47		
London Assurance, London, England.....		553,804.00	5,172.33	2,565.18	4,086.22		
London and Lancashire, Liverpool, England.....		342,840.00	3,350.56	710.23	715.23		
Manchester Assurance, Manchester, England.....		1,406,992.00	12,147.66	3,222.55	980.43		
North British and Mercantile, Edinburgh, Scotland.....		1,088,984.00	13,253.44	6,329.59	8,247.70		
Northern Assurance, London, England.....		1,568,156.00	16,238.88	5,991.54	8,203.25		
Norwich Union, Norwich, England.....		330,635.00	4,115.44	982.88	2,494.08		
National Assurance, Dublin, Ireland.....		309,922.00	3,809.44	437.15	462.15		
Palatine, London, England.....		577,134.00	6,365.07	6,440.26	5,841.26		
Phoenix Assurance, London, England.....		1,793,403.00	16,536.54	1,277.00	1,349.00		
Royal Exchange, London, England.....		333,092.00	3,221.34	620.62	1,970.62		
Royal Fire, Liverpool, England.....		320,969.00	3,776.53	302.04	2,332.04		
Scottish Union and National, Edinburgh, Scotland.....		60,495.00	973.66	95.94	100.94		
State Fire, Liverpool, England.....		844,275.00	8,500.88	1,185.36	4,453.47		
Sun Insurance Office, London, England.....		279,887.00	3,389.75	191.88	198.88		
Union Assurance, London, England.....		438,851.00	4,500.94	1,421.06	1,446.06		
Western Assurance, Toronto, Canada.....							
Total.....		15,336,441.00	155,954.47	47,057.17	57,039.82		
RECAPITULATION.							
District of Columbia companies:							
Stock.....		42,166,132.15	234,117.76	26,914.18	25,475.10		
Mutual.....		19,869,756.78	34,063.24	7,373.74	7,257.02		
Domestic:							
Stock.....		37,638,470.51	327,093.62	62,327.45	85,311.80	\$2,300.00	\$12.00
Mutual.....		1,127,196.00	4,443.31	2,516.66	2,516.66		
United States branches foreign fire insurance companies: Stock.....		13,336,441.00	155,954.47	47,057.17	57,039.82		
Grand total.....		115,977,996.44	755,906.30	146,195.20	177,730.40	2,300.00	12.00

ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF FOREIGN FIRE AND MARINE
INSURANCE COMPANIES, SHOWING THEIR CONDITION
ON DECEMBER 31, 1903.



UNITED STATES BRANCH OF THE AACHEN AND MUNICH FIRE INSURANCE COMPANY, AIX LA CHAPELLE, GERMANY.

[Incorporated, 1825; commenced business in United States, 1895. J. A. Kelsey, United States manager
46 Cedar street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$210,000.00	
Amount of net ledger assets December 31, 1902.....	\$1,038,966.56	
Deduct commissions.....	32,306.34	
Extended at.....		\$1,006,660.22

II. INCOME.

Gross premiums.....	\$1,210,246.06	
Deduct reinsurance, rebate, abatement, and return premiums.....	313,051.99	
Total premiums (other than perpetuals).....		\$897,194.07
Interest on bonds.....	\$26,902.25	
Interest from all other sources.....	2,707.05	
Total interest.....		29,609.30
From all other sources.....		5,485.00
Total income.....		932,288.37
Sum of both amounts.....		1,938,948.59

III. DISBURSEMENTS.

Gross amount paid for losses (including \$69,673.73 occurring in previous years).....	\$534,696.69	
Deduct amounts received for salvage, \$2,952.19, and for reinsurance in other companies, \$64,191.94.....	67,144.13	
Net amount paid for losses.....		\$467,552.56
Commissions or brokerage.....		186,799.59
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		80,994.64
Rents.....		6,974.00
All other taxes, licenses, and insurance department fees.....		23,918.20
All other disbursements.....		58,050.71
Remitted to home office.....		5,168.49
Total disbursements.....		829,458.19
Balance.....		1,109,490.40

IV. LEDGER ASSETS.

Book value of bonds (excluding interest).....	\$852,095.50	
Cash in company's office, \$215.28; deposited in bank, \$123,266.60.....	123,481.88	
Agents' balances representing business written subsequent to October 1, 1903.....	129,355.95	
Agents' balances representing business written prior to October 1, 1903.....	3,278.19	
Bills receivable, taken for fire risks.....	1,278.88	
Total ledger assets.....		\$1,109,490.40

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903....	\$3,278.19	
Depreciation from book value of ledger assets to bring same to market value.....	13,464.25	
Total.....		16,742.44
Total admitted assets.....		1,092,747.96

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$9,788.07	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	64,865.85	
Gross claims for losses resisted.....	7,209.72	
Total.....	81,863.64	
Deduct reinsurance due or accrued.....	1,040.01	
Net amount of unpaid losses and claims.....		\$80,823.63
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$346,903.68	
Unearned premiums, pro rata on fire risks running more than one year.....	260,874.19	
Excess of original premiums over amount received for reinsurance, \$567.65; unearned premiums (pro rata).....	170.30	
Total unearned premiums as computed above.....		607,948.17
Commissions, brokerage, and other charges.....		2,589.05
Total amount of all liabilities except deposit capital.....		691,360.85
Deposit capital.....	\$210,000.00	
Surplus over all liabilities.....	191,387.11	
Surplus as regards policy holders.....		401,387.11
Total liabilities.....		1,092,747.96

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$80,824,902.00	\$1,106,215.80
Written or renewed in 1903.....	88,322,958.00	1,210,246.06
Total.....	169,147,860.00	2,316,461.86
Deduct those expired and marked off as terminated.....	72,531,178.00	1,048,200.94
In force at the end of the year.....	96,616,682.00	1,268,260.92
Deduct amount reinsured.....	8,512,837.00	112,290.67
Net amount in force December 31, 1903.....	88,103,845.00	1,155,970.25

Recapitulation of fire risks and premiums.

Term and year written.	Amount at risk.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$17,967,984.00	\$693,807.36	One-half.....	\$346,903.68
Two years.....1902..	255,818.00	2,730.69	One-fourth.....	682.67
.....1903..	279,016.00	3,158.84	Three-fourths.....	2,369.13
Three years.....1901..	7,437,726.00	89,821.28	One-sixth.....	14,970.21
.....1902..	11,006,767.00	126,589.07	One-half.....	63,294.53
.....1903..	13,437,273.00	141,720.94	Five-sixths.....	118,100.78
Four years.....1900..	2,545.00	459.61	One-eighth.....	57.45
.....1901..	85,343.00	1,498.62	Three-eighths.....	561.99
.....1902..	160,378.00	1,152.89	Five-eighths.....	720.55
.....1903..	267,803.00	2,361.79	Seven-eighths.....	2,066.57
Five years.....1899..	884,432.00	10,202.82	One-tenth.....	1,020.28
.....1900..	792,912.00	11,695.86	Three-tenths.....	3,508.75
.....1901..	841,164.00	10,993.42	One-half.....	5,496.71
.....1902..	1,998,170.00	28,506.03	Seven-tenths.....	20,017.22
.....1903..	2,663,574.00	31,043.32	Nine-tenths.....	27,938.98
Over five year.....	14,000.00	137.71	Pro rata.....	68.37
Total.....	88,103,845.00	1,155,970.25		607,777.87

Business in District of Columbia during 1903.

Risks written.....	\$344,960.00
Premiums received.....	4,622.91
Losses paid.....	174.03
Losses incurred.....	1,174.03

**UNITED STATES BRANCH OF THE ATLAS ASSURANCE COMPANY (LIMITED),
LONDON, ENGLAND.**

[Incorporated, 1808; commenced business in United States, 1886. J. M. Neuberger, United States manager, 315 Dearborn street, Chicago, Ill.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00	
Amount of net ledger assets December 31, 1902.....		\$1,237,050.78
Less premiums in course of collection December 31, 1902.....		29,401.79
Extended at.....		\$1,207,648.99

II. INCOME.

Gross premiums.....	\$1,189,420.08	
Deduct reinsurance, rebate, abatement, and return premiums.....	299,574.14	
Total premiums (other than perpetuals).....		\$889,845.94
Interest on bonds and dividends on stocks.....	\$28,565.39	
Interest from all other sources.....	774.89	
Total interest.....		29,340.28
Profits on sale or maturity of ledger assets.....		14,000.00
Received from head office.....		56,829.27
Total income.....		990,015.49
Sum of both amounts.....		2,197,664.48

III. DISBURSEMENTS.

Gross amount paid for losses (including \$87,010.80 occurring in previous years).....	\$561,969.83	
Deduct amounts received for salvage, \$6,524.14, and for reinsurance in other companies, \$28,409.57.....	34,933.72	
Net amount paid for losses.....		\$527,036.11
Commissions or brokerage.....		191,234.67
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		55,162.00
Rents.....		4,831.18
All other taxes, licenses, and insurance department fees.....		22,832.50
Remitted to head office.....		51,715.24
All other disbursements.....		61,707.29
Total disbursements.....		914,518.99
Balance.....		1,283,145.49

IV. LEDGER ASSETS.

Book value of bonds (excluding interest).....	\$1,075,148.75	
Cash in company's office, \$1,171.19; deposited in bank, \$76,990.97.....	78,162.16	
Agents' balances representing business written subsequent to October 1, 1903.....	122,918.07	
Other ledger assets.....	6,916.51	
Total ledger assets.....		\$1,283,145.49
Nonledger assets: Interest due and accrued on bonds and stocks.....		12,258.31
Gross assets.....		1,295,403.80
Deduct assets not admitted: Depreciation from book value of ledger assets to bring same to market value.....		15,809.46
Total admitted assets.....		1,279,594.34

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$6,285.38	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	63,950.61	
Gross claims for losses resisted.....	3,549.07	
Total.....	73,785.06	
Deduct reinsurance due or accrued.....	5,805.01	
Net amount of unpaid losses and claims.....		\$67,980.05
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$354,298.85	
Unearned premiums, pro rata on fire risks running more than one year.....	279,108.78	
Total unearned premiums as computed above.....		633,407.63
Reinsurance premiums.....		4,613.01
Total amount of all liabilities except deposit capital.....		706,000.69

Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	373,593.65
Surplus as regards policy holders.....	\$573,593.65
Total liabilities.....	1,279,594.34

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$111,103,874.00	\$1,356,532.16
Written or renewed during 1903.....	100,887,059.00	1,189,420.08
Total.....	211,990,933.00	2,545,952.24
Deduct those expired and marked off as terminated.....	101,579,842.00	1,177,888.44
In force at the end of the year.....	110,411,091.00	1,368,063.80
Deduct amount reinsured.....	9,323,644.00	118,530.30
Net amount in force December 31, 1903.....	101,087,447.00	1,249,533.50

Recapitulation of fire risks in force and premiums written thereon.

Term and year written.	Amount.	Premiums. charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$54,289,048.00	\$708,597.72	One-half.....	\$354,298.85
Two years.....1902..	391,814.00	4,102.35	One-fourth.....	1,025.57
.....1903..	313,314.00	3,613.09	Three-fourths.....	2,709.81
Three years.....1901..	10,605,393.00	119,304.55	One-sixth.....	19,884.09
.....1902..	10,644,667.00	123,839.89	One-half.....	61,919.94
.....1903..	11,405,237.00	130,128.84	Five-sixths.....	108,440.70
Four years.....1900..	249,247.00	2,270.46	One-eighth.....	283.81
.....1901..	207,325.00	1,779.11	Three-eighths.....	667.14
.....1902..	260,150.00	1,894.06	Five-eighths.....	1,183.78
.....1903..	200,533.00	2,330.82	Seven-eighths.....	2,039.42
Five years.....1899..	2,252,669.00	25,668.93	One-tenth.....	2,566.89
.....1900..	2,488,884.00	30,330.10	Three-tenths.....	9,099.01
.....1901..	2,156,641.00	26,408.54	One-half.....	13,204.26
.....1902..	2,481,475.00	31,060.73	Seven-tenths.....	21,742.48
.....1903..	3,135,050.00	38,144.31	Nine-tenths.....	34,329.88
Over five years.....	6,000.00	60.00	.....	12.00
Total.....	101,087,447.00	1,249,533.50	.....	633,407.63

Business in District of Columbia during 1903.

Risks written.....	\$484,150.00
Premiums received.....	4,264.18
Losses paid.....	1,128.31
Losses incurred.....	2,557.31

UNITED STATES BRANCH OF THE BRITISH AMERICA ASSURANCE COMPANY,
TORONTO, CANADA.

[Incorporated, 1833; commenced business, 1835. George A. Cox, president; P. H. Sims, secretary.
18 and 20 Front street east, Toronto, Canada.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$1,333,387.56

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$1,653,294.44	\$322,758.06	
Deduct reinsurance, rebate, abatement, and return premiums.....	402,746.90	62,921.92	
Total premiums (other than perpetuals).....	1,250,547.54	259,836.14	\$1,510,383.68
Interest on bonds and dividends on stocks.....			37,353.16
Total income.....			1,547,736.84
Sum of both amounts.....			2,881,124.40

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$112,681.89 occurring in previous years).....	\$710,707.74	\$294,817.49	
Deduct amounts received for salvage, \$12,715.71; and for reinsurance in other companies, \$121,763.73.....	63,244.61	71,234.83	
Net amount paid for losses.....	647,463.13	223,582.66	\$871,045.79
Remitted to home office.....			70,924.42
Commissions or brokerage.....			278,645.17
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....			64,760.41
All other taxes, licenses, and insurance-department fees.....			42,181.25
All other disbursements.....			111,038.31
Total disbursements.....			1,438,595.35
Balance.....			1,442,529.05

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$1,057,011.56; and stocks, \$9,960..	\$1,066,971.56	
Cash deposited in bank.....	169,720.71	
Agents' balances representing business written subsequent to October 1, 1903.....	204,834.79	
Agents' balances representing business written prior to October 1, 1903..	1,001.99	
Total ledger assets.....		\$1,442,529.05
Nonledger assets: Interest due and accrued on bonds and stocks.....		11,833.20
Gross assets.....		1,454,362.25

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903...	\$1,001.99	
Excess of market value of special deposits over liabilities in any State or States.....	107,368.16	
Depreciation from book value of ledger assets to bring same to market value.....	26,055.37	
Total.....		134,425.52
Total admitted assets.....		1,319,936.73

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$29,288.31	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	63,118.72	
Gross claims for losses resisted.....	8,379.11	
Net amount of unpaid losses and claims.....		\$100,786.14
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$464,628.18	
Unearned premiums, pro rata on fire risks running more than one year...	343,247.02	
Net unearned premiums on unexpired inland navigation risks (50 per cent) ..	23,673.50	
Net unearned premiums on unexpired time hull and marine risks (50 per cent) ..	17,257.99	
Ocean cargo risks (100 per cent).....	965.08	
Total unearned premiums as computed above.....		849,771.77
Total amount of all liabilities except deposit capital.....		950,557.91
Deposit capital.....	\$200,000.00	
Surplus over all liabilities.....	169,378.82	
Surplus as regards policy holders.....		369,378.82
Total liabilities.....		1,319,936.73

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force December 31, 1902.....	\$116,257,605.00	\$1,509,532.87	\$3,899,016.00	\$89,449.43
Written or renewed during the year....	122,598,895.00	1,653,294.44	38,322,072.00	322,758.06
Total.....	238,856,500.00	3,162,827.31	42,221,088.00	412,207.49
Deduct those expired and marked off as terminated.....	111,391,570.00	1,493,195.79	38,784,180.00	329,379.43
In force at the end of the year....	127,464,930.00	1,669,631.52	3,436,908.00	82,828.06
Deduct amount reinsured.....	7,103,940.00	89,520.72		
Net amount in force December 31, 1903.....	120,360,990.00	1,580,110.80	3,436,908.00	82,828.06

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$64,147,614.00	\$929,256.36	One-half.....	\$464,628.18
Three years.....1901..	13,002,842.00	143,073.74	One-sixth.....	23,845.62
1902..	13,544,933.00	155,441.62	One-half.....	77,720.81
1903..	16,102,697.00	176,945.73	Five-sixths.....	147,454.77
Five years.....1899..	3,171,323.00	31,757.89	One-tenth.....	3,175.79
1900..	2,232,456.00	28,392.98	Three-tenths.....	8,517.89
1901..	2,611,643.00	34,497.13	One-half.....	17,248.57
1902..	2,706,101.00	36,936.24	Seven-tenths.....	25,855.37
1903..	2,841,381.00	43,809.11	Nine-tenths.....	39,428.20
Total.....	120,360,990.00	1,580,110.80	.....	807,875.20

Business in District of Columbia during 1903.

Risks written.....	\$220,650.00
Premiums received.....	1,959.79
Losses paid.....	309.48
Losses incurred.....	284.48

**UNITED STATES BRANCH OF THE CALEDONIAN INSURANCE COMPANY,
EDINBURGH, SCOTLAND.**

[Incorporated, 1805; commenced business in United States, 1890. Charles H. Post, United States manager; N. A. McNeil, assistant manager. 50 and 52 Pine street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$1,680,504.35

II. INCOME.

Gross premiums.....	\$1,476,897.37
Deduct reinsurance, rebate, abatement, and return premiums.....	412,761.13
Total premiums (other than perpetuals).....	\$1,064,136.24
Interest on bonds and dividends on stocks.....	\$36,727.06
Gross rents from company's property, including \$5,800 for company's own occupancy.....	44,778.00
Total interest and rents.....	81,505.00
Total income.....	1,145,641.24
Sum of both amounts.....	2,826,145.59

III. DISBURSEMENTS.

Gross amount paid for losses (including \$101,464 occurring in previous years).....	\$642,663.14
Deduct amounts received for salvage, \$4,628.73; and for reinsurance in other companies, \$87,574.45.....	92,203.18
Net amount paid for losses.....	\$550,459.96
Commissions or brokerage.....	246,531.93
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	82,312.05
Rents, including \$5,800 for company's own occupancy.....	7,517.16
Repairs and expenses (other than taxes) on real estate.....	17,803.06
Taxes on real estate.....	4,308.69
All other taxes, licenses, and insurance-department fees.....	25,300.66
Loss on sale or maturity of ledger assets.....	14,254.75
All other disbursements.....	154,332.51
Total disbursements.....	1,102,820.77
Balance.....	1,723,324.82

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$433,187.16
Book value of bonds (excluding interest), \$740,191.51; and stocks, \$226,848.66.....	967,040.17
Cash in company's office, \$438.10; deposited in bank, \$186,938.72.....	187,396.82
Agents' balances representing business written subsequent to October 1, 1903.....	128,625.80
Agents' balances representing business written prior to October 1, 1903.....	2,174.69
Bills receivable, taken for fire risks.....	367.93
Other ledger assets.....	4,532.25
Total ledger assets.....	\$1,723,324.82

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	12,443.55
Market value (not including interest) of bonds and stocks over book value.....	759.83
Gross assets.....	1,736,528.20

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$2,174.69	
Special deposits, less liability thereon.....	169,510.72	
Total.....		\$171,685.41
Total admitted assets.....		1,564,842.79

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$1,922.32; not yet due, \$49,719.16)....	\$51,641.48	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	64,240.55	
Gross claims for losses resisted.....	6,421.56	
Total.....	122,303.59	
Deduct reinsurance due or accrued.....	7,041.93	
Net amount of unpaid losses and claims.....		\$115,261.66
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$385,400.65	
Unearned premiums pro rata on fire risks running more than one year.....	462,446.19	
Total unearned premiums as computed above.....		847,846.84
Reinsurance premiums.....		19,613.58
All other liabilities.....		10,000.00
Total amount of all liabilities except deposit capital.....		992,722.08
Deposit capital.....	\$200,000.00	
Surplus over all liabilities.....	372,120.71	
Surplus as regards policy holders.....		572,120.71
Total liabilities.....		1,564,842.79

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$183,910,043.00	\$1,927,444.43
Written or renewed in 1903.....	132,095,326.00	1,476,897.37
Total.....	316,005,369.00	3,404,341.80
Deduct expirations and cancellations.....	130,083,726.00	1,443,682.67
In force at end of year.....	185,921,643.00	1,960,650.13
Deduct amount reinsured.....	28,914,923.00	314,866.60
Net amount in force December 31, 1903.....	157,006,720.00	1,645,792.53

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$63,032,503.00	\$770,801.31	One-half.....	\$385,400.65
Two years.....1902..	902,474.00	8,130.27	One-fourth.....	2,032.56
.....1903..	783,206.00	8,337.86	Three-fourths.....	6,253.36
Three years.....1901..	20,417,158.00	182,430.01	One-sixth.....	30,404.97
.....1902..	24,146,878.00	199,109.68	One-half.....	99,554.83
.....1903..	25,588,222.00	216,716.47	Five-sixths.....	180,597.01
Four years.....1900..	521,706.00	3,160.61	One-eighth.....	395.07
.....1901..	483,647.00	5,684.68	Three-eighths.....	2,131.76
.....1902..	495,218.00	4,984.20	Five-eighths.....	3,115.11
.....1903..	568,320.00	6,155.56	Seven-eighths.....	5,386.10
Five years.....1899..	3,099,860.00	36,834.50	One-tenth.....	3,683.44
.....1900..	3,757,034.00	42,442.40	Three-tenths.....	12,732.71
.....1901..	3,732,056.00	44,662.12	One-half.....	22,331.05
.....1902..	4,403,791.00	54,401.72	Seven-tenths.....	38,081.20
.....1903..	5,074,647.00	61,941.14	Nine-tenths.....	55,747.02
Total.....	157,006,720.00	1,645,792.53		847,846.84

Business in District of Columbia during 1903

Risks written.....	\$431,610.00
Premiums received.....	4,839.98
Losses paid.....	3,653.96
Losses incurred.....	1,334.76

**UNITED STATES BRANCH OF THE COMMERCIAL UNION ASSURANCE COMPANY
(LIMITED), LONDON, ENGLAND.**

[Incorporated, 1861; commenced business in United States, 1871. H. Wray, manager. Corner Pine and William streets, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	\$200,000.00	
Amount of net ledger assets December 31, 1902		\$3,780,713.39

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	\$4,031,730.15	\$255,800.60	
Deduct reinsurance, rebate, abatement, and return premiums	1,211,324.37	52,222.69	
Total premiums (other than perpetuums)	2,820,405.78	203,577.91	3,023,983.69
Interest on mortgage loans		7,697.73	
Interest on collateral loans		68,454.78	
Gross rents from company's property, including \$15,500 for company's own occupancy		56,979.69	
Total interest and rents			133,132.20
Total income			3,157,115.89
Sum of both amounts			6,937,829.28

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$318,908.87 occurring in previous years)	\$1,640,082.45	\$225,600.58	
Deduct amounts received for salvage, \$48,523.61; and for reinsurance in other companies, \$180,506.36	140,408.86	88,621.11	
Net amount paid for losses	1,499,673.59	136,979.47	\$1,636,653.06
Deposit premiums returned			955.55
Commissions or brokerage			592,498.70
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			144,387.47
Rents, including \$15,500 for company's own occupancy			18,162.32
Repairs and expenses (other than taxes) on real estate			38,301.75
Taxes on real estate			11,850.30
All other taxes, licenses, and insurance-department fees			76,265.36
Remittance to home office			193,606.30
All other disbursements			140,394.09
Total disbursements			2,853,074.90
Balance			4,084,754.38

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$782,587.11	
Mortgage loans on real estate, first liens	112,000.00	
Book value of bonds (excluding interest), \$1,856,611.88, and stocks, \$257,687.50	2,114,299.38	
Cash in company's office, \$10,496.74; deposited in bank, \$442,027.72	452,524.46	
Agents' balances representing business written subsequent to October 1, 1903	598,502.88	
Agents' balances representing business written prior to October 1, 1903	12,194.31	
Bills receivable, not matured, taken for marine and inland risks	3,242.58	
Bills receivable, taken for fire risks	3,049.87	
Other ledger assets	6,353.79	
Total ledger assets		\$4,084,754.38

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$1,627.50	
Interest due and accrued on bonds and stocks	1,750.00	
Interest due and accrued on other assets	204.16	
Rents due and accrued on company's property or lease	8,654.23	
Total		12,235.89
Market value of real estate over book value		105,561.58
Market value (not including interest) of bonds and stocks over book value		104,394.37
Gross assets		4,306,946.22
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903		12,194.31
Total admitted assets		4,294,751.91

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$106,228.38
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	238,197.00
Gross claims for losses resisted	36,435.00
Total	380,860.38
Deduct reinsurance due or accrued	27,994.56
Net amount of unpaid losses and claims	\$352,865.82
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	\$1,135,183.97
Unearned premiums, pro rata on fire risks running more than one year	1,124,465.56
Net unearned premiums on unexpired inland navigation risks (50 per cent)	31,974.80
Net unearned premiums on unexpired marine risks (100 per cent)	42,231.76
Total unearned premiums as computed above	2,333,856.09
Amount reclaimable by the insured on perpetual fire insurance policies	105,538.14
Commissions, brokerage, and other charges	63,017.14
Return premiums, \$12,285.92; reinsurance premiums, \$34,339.93	46,625.85
Total amount of all liabilities except deposit capital	2,901,903.04
Deposit capital	\$200,000.00
Surplus over all liabilities	1,192,848.87
Surplus as regards policy holders	1,392,848.87
Total liabilities	4,294,751.91

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force December 31, 1902	\$440,408,638.00	\$4,745,671.66	\$2,359,920.00	\$67,195.70
Written or renewed during the year	336,037,564.00	4,031,730.15	98,454,640.00	255,800.60
Total	776,446,202.00	8,777,401.81	100,814,560.00	322,996.30
Deduct those expired and marked off as terminated	343,806,684.00	3,975,963.40	95,751,996.00	210,459.09
In force at the end of the year	432,639,518.00	4,801,438.41	5,062,564.00	112,537.21
Deduct amount reinsured	35,514,853.00	349,879.63	468,243.00	6,355.85
Net amount in force December 31, 1903	397,124,665.00	4,451,558.78	4,594,321.00	106,181.36

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less	\$170,840,631.00	\$2,270,367.94	One-half	\$1,135,183.97
Two years	1,785,081.00	15,418.35	One-fourth	3,854.59
Three years	1,748,655.00	15,632.58	Three-fourths	11,274.44
Four years	53,732,563.00	479,335.91	One-sixth	79,889.32
Five years	51,319,885.00	465,080.99	One-half	232,540.50
Six years	54,123,076.00	498,987.95	Five-sixths	415,823.29
Seven years	964,329.00	7,478.12	One-eighth	934.76
Eight years	1,403,326.00	14,535.60	Three-eighths	5,450.88
Nine years	1,022,375.00	9,483.55	Five-eighths	5,927.22
Ten years	1,131,214.00	10,591.86	Seven-eighths	9,267.88
Eleven years	9,763,876.00	106,561.79	One-tenth	10,656.18
Twelve years	10,049,930.00	114,139.87	Three-tenths	34,241.96
Thirteen years	11,976,503.00	137,154.72	One-half	68,577.36
Fourteen years	12,196,357.00	141,561.59	Seven-tenths	99,093.11
Fifteen years	13,971,034.00	158,680.57	Nine-tenths	142,812.51
Sixteen years	1,095,830.00	7,147.30	Pro rata	4,121.56
Total	397,124,665.00	4,451,558.78		2,259,649.53
Perpetual risks	5,545,545.00	117,264.59		105,538.14
Grand total	402,670,210.00	4,568,823.37		2,365,187.67

Business in District of Columbia during 1903.

Risks written	\$785,799.00
Premiums received	9,524.96
Losses paid	4,067.67
Losses incurred	3,507.67

**UNITED STATES BRANCH OF THE HAMBURG-BREMEN FIRE INSURANCE
COMPANY, OF HAMBURG, GERMANY.**

[Incorporated, 1854: commenced business, 1855. F. O. Affeld, United States manager, 19 Liberty street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	\$205,000.00
Amount of net ledger assets December 31, 1902	\$1,665,219.19
Deduct commission liability as per statement of 1902	42,213.44
Extended at	\$1,623,005.75

II. INCOME.

Gross premiums	\$2,048,231.39
Deduct reinsurance, rebate, abatement, and return premiums	350,800.13
Total premiums (other than perpetuals)	\$1,697,431.26
Interest on collateral loans	185.35
Interest on bonds and dividends on stocks	55,430.52
Interest from all other sources	2,954.77
Total interest	58,570.64
Profits on sale or maturity of ledger assets	59.26
Total income	1,756,061.16
Sum of both amounts	3,379,066.91

III. DISBURSEMENTS.

Gross amount paid for losses (including \$78,374.18 occurring in previous years)	\$899,111.10
Deduct amount received for salvage, \$6,681.19, and for reinsurance in other companies, \$37,110.99	43,792.18
Net amount paid for losses	\$855,318.92
Remittance to home office	105,054.75
Commissions or brokerage	353,710.59
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	131,231.51
Rents, including \$8,038.68, for company's own occupancy	14,063.23
All other taxes, licenses, and insurance department fees	39,843.01
Loss on sale or maturity of ledger assets	7,752.61
All other disbursements	92,601.32
Total disbursements	1,599,575.94
Balance	1,779,490.97

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	\$1,564,920.72
Cash, deposited in bank	58,477.39
Agents' balances representing business written subsequent to October 1, 1903	153,654.31
Agents' balances representing business written prior to October 1, 1903	2,438.55
Total ledger assets	\$1,779,490.97

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	19,715.00
Market value (not including interest) of bonds and stocks over book value	37,410.53
Gross assets	1,836,616.50

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903	2,438.55
Total admitted assets	1,834,177.95

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$18,145.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	74,135.00
Gross claims for losses resisted	17,500.00
Total	109,780.00
Deduct reinsurance due or accrued	5,180.00
Net amount of unpaid losses and claims	\$104,600.00

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$650,579.42	
Unearned premiums, pro rata on fire risks running more than one year	642,305.83	
Total unearned premiums as computed above		\$1,292,885.25
Total amount of all liabilities except deposit capital		1,397,485.25
Deposit capital	\$205,000.00	
Surplus over all liabilities	231,692.70	
Surplus as regards policy holders		436,692.70
Total liabilities		1,834,177.95

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1902	\$189,041,927.00	\$2,414,243.08
Written or renewed in 1903	149,486,017.00	2,048,231.39
Total	338,527,944.00	4,462,474.47
Deduct those expired and marked off as terminated	133,792,401.00	1,834,231.94
In force at the end of the year	204,735,543.00	2,628,242.53
Deduct amount reinsured	7,060,910.00	90,933.87
Net amount in force December 31, 1903	197,674,633.00	2,537,308.66

Recapitulation of risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less	\$88,213,701.00	\$1,301,158.83	One-half	\$650,579.42
Two years	213,116.00	1,826.71	One-fourth	456.68
Three years	226,639.00	2,060.73	Three-fourths	1,568.05
Four years	25,007,159.00	268,536.67	One-sixth	44,756.11
Five years	26,254,360.00	293,930.96	One-half	146,965.48
Six years	30,185,275.00	330,998.55	Five-sixths	275,832.13
Seven years	415,031.00	3,903.38	One-eighth	487.92
Eight years	602,474.00	5,271.11	Three-eighths	1,976.67
Nine years	592,276.00	4,733.76	Five-eighths	2,958.60
Ten years	443,636.00	3,940.01	Seven-eighths	3,447.51
Eleven years	4,894,310.00	58,868.33	One-tenth	5,886.83
Twelve years	5,429,676.00	65,431.88	Three-tenths	19,629.56
Thirteen years	5,365,073.00	64,013.69	One-half	32,006.85
Fourteen years	4,655,934.00	65,051.02	Seven-tenths	45,535.71
Fifteen years	5,175,973.00	67,553.03	Nine-tenths	60,797.73
Over five years			Pro rata	
Total	197,674,633.00	2,537,308.66		1,292,885.25

Business in District of Columbia during 1903.

Risks written	\$445,251.00
Premiums received	4,158.51
Losses paid	114.27
Losses incurred	1,114.27

UNITED STATES BRANCH OF THE LAW UNION AND CROWN INSURANCE COMPANY, LONDON, ENGLAND.

(Incorporated, 1825; commenced business in the United States, 1897. William H. Wallace and Henry H. Hall, United States trustees, 35 Pine street, New York, N. Y.)

I. DEPOSIT CAPITAL.

Deposit capital	\$200,000.00
Amount of net ledger assets December 31, 1902	\$695,911.75

II. INCOME.

Gross premiums	\$536,855.29
Deduct reinsurance, rebate, abatement, and return premiums	167,054.64
Total premiums (other than perpetuals)	\$369,800.65
Interest on bonds and dividends on stocks	\$19,584.94
Interest from all other sources	110.30
Total interest	19,695.24

Profits on sale or maturity of ledger assets	\$3,450.00
From all other sources	168,563.27
Total income	561,473.16
Sum of both amounts	1,257,384.91

III. DISBURSEMENTS.

Gross amount paid for losses (including \$22,669.29 occurring in previous years)	\$195,150.13
Deduct amounts received for salvage, \$1,212.60, and for reinsurance in other companies, \$23,222.42	24,435.02
Net amount paid for losses	\$170,715.11
Remitted to home office	73,516.06
Commissions or brokerage	100,787.77
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	8,936.35
Rents	1,219.92
All other taxes, licenses, and insurance department fees	9,942.64
All other disbursements	10,569.37
Total disbursements	375,717.22
Balance	881,667.69

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$626,670.75, and stocks, \$166,631.75	\$793,302.50
Deposited in bank	26,079.88
Agents' balances representing business written subsequent to October 1, 1903	62,238.33
Agents' balances representing business written prior to October 1, 1903	47.00
Total ledger assets	\$881,667.69

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$8,094.17
Interest due and accrued on other assets	87.02
Total	8,181.19
Gross assets	889,848.88

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903	\$47.00
Depreciation from book value of ledger assets to bring same to market value	35,600.00
Total	35,647.00
Total admitted assets	854,201.88

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$8,364.23
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	13,379.29
Gross claims for losses resisted	11,381.25
Total	33,124.77
Deduct reinsurance due or accrued	3,473.50
Net amount of unpaid losses and claims	\$29,651.27
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$158,584.73
Unearned premiums, pro rata on fire risks running more than one year	75,666.51
Total unearned premiums as computed above	234,251.24
Return premiums, \$1,006; reinsurance premiums, \$6,606.77	7,612.77
Total amount of all liabilities except deposit capital	271,515.28
Deposit capital	\$200,000.00
Surplus over all liabilities	382,686.60
Surplus as regards policy holders	582,686.60
Total liabilities	854,201.88

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1902.....	\$38,273,079.00	\$456,951.32
Written or renewed in 1903.....	45,101,678.00	536,855.29
Total.....	83,374,757.00	993,806.61
Deduct those expired and marked off as terminated.....	40,300,825.00	474,781.12
In force at the end of the year.....	43,073,932.00	519,025.49
Deduct amount reinsured.....	4,131,135.00	53,786.93
Net amount in force December 31, 1903.....	38,942,797.00	465,238.56

Recapitulation of risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$25,913,081.00	\$317,169.46	One-half.....	\$158,584.73
Two years.....1902..	332,825.00	3,534.55	One-fourth.....	883.64
.....1903..	542,620.00	4,877.60	Three-fourths.....	3,658.20
Three years.....1901..	2,760,695.00	32,528.96	One-sixth.....	5,421.49
.....1902..	2,633,726.00	30,003.11	One-half.....	15,001.55
.....1903..	3,603,394.00	35,794.39	Five-sixths.....	29,828.66
Four years.....1900..	199,519.00	1,745.02	One-eighth.....	218.13
.....1901..	187,185.00	1,798.32	Three-eighths.....	674.37
.....1902..	193,425.00	1,872.15	Five-eighths.....	1,170.10
.....1903..	182,116.00	1,440.38	Seven-eighths.....	1,260.33
Five years.....1899..	344,087.00	6,166.36	One-tenth.....	616.63
.....1900..	478,821.00	7,623.95	Three-tenths.....	2,287.18
.....1901..	376,927.00	6,454.15	One-half.....	3,227.08
.....1902..	530,480.00	6,940.01	Seven-tenths.....	4,858.01
.....1903..	663,896.00	7,290.15	Nine-tenths.....	6,561.14
Total.....	38,942,797.00	465,238.56	.....	234,251.24

Business in District of Columbia during 1903.

Risks written.....	\$65,245.00
Premiums received.....	1,064.71
Losses paid.....	95.94
Losses incurred.....	100.94

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY. LIVERPOOL.
ENGLAND.

[Incorporated, 1836; commenced business in United States, 1848. Henry W. Eaton, resident manager.
Home office in United States, 45 William street, New York, N. Y.]

I. DEPOSIT CAPITAL

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$10,881,301.27

II. INCOME.

Gross premiums.....	\$10,552,180.75
Deduct reinsurance, rebate, abatement, and return premiums.....	3,694,627.01
Total premiums (other than perpetuals).....	\$6,857,553.74
Deposit premiums, written on perpetual risks (gross).....	4,329.02
Interest on mortgage loans.....	\$130,140.64
Interest on bonds and dividends on stocks.....	130,418.33
Interest from all other sources.....	25,099.71
Gross rents from company's property, including \$43,254.50 for company's own occupancy.....	96,441.68
Total interests and rents.....	382,100.36
Profits on sale or maturity of ledger assets.....	35,380.80
From all other sources.....	7,208.94
Total income.....	7,286,572.86
Sum of both amounts.....	18,167,874.13

III. DISBURSEMENTS.

Gross amount paid for losses (including \$598,333.23 occurring in previous years).....	\$4,328,566.08
Deduct amounts received for salvage, \$71,854.39, and for reinsurance in other companies, \$779,896.59.....	851,750.98
Net amount paid for losses.....	\$3,476,815.10
Deposit premiums returned.....	17,472.82
Commissions or brokerage.....	1,129,875.76
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	377,131.05
Agents, including \$43,254.50 for company's own occupancy.....	57,757.86
Taxes on real estate.....	30,880.17
All other taxes, licenses, and insurance department fees.....	143,329.57
Loss on sale or maturity of ledger assets.....	8,611.45
All other disbursements.....	1,007,374.76
Total disbursements.....	6,249,248.54
Balance.....	11,918,625.59

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$1,827,751.08
Mortgage loans on real estate first liens.....	3,498,750.00
Book value of bonds (excluding interest), \$3,347,781.48, and stocks, \$358,957.11.....	3,706,738.59
Cash in company's office, \$8,580.42; deposited in bank, \$1,308,552.92.....	1,317,133.34
Agents' balances representing business written subsequent to October 1, 1903.....	1,549,648.94
Agents' balances representing business written prior to October 1, 1903.....	18,603.64
Total ledger assets.....	\$11,918,625.59

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$45,435.05
Interest due and accrued on other assets.....	188.90
Rents due and accrued on company's property or lease.....	10,000.00
Total.....	55,623.95
Market value of real estate over book value.....	38,261.92
Market value (not including interest) of bonds and stocks over book value.....	60,667.66
Other nonledger assets.....	2,343.02
Gross assets.....	12,075,522.14
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903.....	18,603.64
Total admitted assets.....	12,056,918.50

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$24.10
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	1,123,772.43
Gross claims for losses resisted.....	57,250.00
Total.....	1,181,046.53
Deduct reinsurance due or accrued.....	429,835.89
Net amount of unpaid losses and claims.....	\$751,210.64
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	2,505,141.20
Unearned premiums, pro rata on fire risks running more than one year.....	2,760,296.94
Total unearned premiums as computed above.....	5,274,438.14
Amount reclaimable by the insured on perpetual fire insurance policies.....	278,323.80
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	59,720.76
Commissions brokerage and other charges.....	225,560.28
Return premiums, \$60,000; reinsurance premiums, \$227,122.53.....	287,122.53
All other liabilities.....	20,000.00
Total amount of all liabilities except deposit capital.....	6,896,376.15
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	4,960,542.35
Surplus as regards policy holders.....	5,160,542.35
Total liabilities.....	12,056,918.50

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$1,089,814,170.00	\$11,104,166.23
Written or renewed during the year.....	995,384,801.00	10,552,180.75
Total.....	2,085,198,971.00	21,656,346.98
Deduct those expired and marked off as terminated.....	883,705,407.00	9,158,681.45
In force at the end of the year.....	1,201,493,564.00	12,497,665.53
Deduct amount reinsured.....	242,935,652.00	2,323,599.48
Net amount in force December 31, 1903.....	958,557,912.00	10,174,066.05

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$405,402,568.00	\$5,010,282.40	One-half.....	\$2,505,141.20
Two years.....1902..	800,261.00	15,598.55	One-fourth.....	3,899.64
.....1903..	1,805,317.00	19,306.68	Three-fourths.....	14,480.01
Three years.....1901..	108,393,450.00	1,081,424.29	One-sixth.....	180,237.38
.....1902..	140,803,968.00	1,153,023.28	One-half.....	576,511.64
.....1903..	155,436,591.00	1,337,487.59	Five-sixths.....	1,114,573.00
Four years.....1900..	5,401,631.00	21,586.26	One-eighth.....	2,698.28
.....1901..	1,463,502.00	11,057.95	Three-eighths.....	4,148.22
.....1902..	1,688,255.00	12,839.35	Five-eighths.....	8,024.60
.....1903..	2,047,049.00	13,860.83	Seven-eighths.....	12,128.23
Five years.....1899..	15,859,382.00	160,577.49	One-tenth.....	16,057.75
.....1900..	25,127,607.00	289,877.16	Three-tenths.....	86,963.14
.....1901..	30,509,993.00	302,912.07	One-half.....	151,456.03
.....1902..	30,083,156.00	354,443.36	Seven-tenths.....	248,110.35
.....1903..	33,510,112.00	387,737.24	Nine-tenths.....	348,963.52
Over five years.....	225,070.00	2,051.55	Pro rata.....	1,045.15
Total.....	958,557,912.00	10,174,066.05		5,274,438.14
Perpetual.....	9,187,761.00	292,972.42		
Grand total.....	967,745,673.00	10,467,038.47		

Business in District of Columbia during 1903.

Risks written.....	\$21,713.37
Premiums received.....	19,445.24
Losses paid.....	5,734.47
Losses incurred.....	4,107.47

UNITED STATES BRANCH OF THE LONDON ASSURANCE CORPORATION, LONDON, ENGLAND.

[Incorporated, 1720; commenced business in United States, 1872. Charles L. Case, manager, 44 Pine street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$510,000.00
Amount of net ledger assets December 31, 1902.....	\$2,711,346.60

II. INCOME.

	Fire	Marine and inland.
Gross premiums.....	\$1,903,503.40	\$906,306.44
Deduct reinsurance, rebate, abatement, and return premiums.....	497,883.31	496,970.67
Total premiums (other than perpetuals).....	1,405,620.09	409,335.77
Interest on bonds and dividends on stocks.....		86,429.77
Interest from all other sources.....		1,434.22
Total interest.....		87,863.99
From all other sources.....		5,944.70
Total income.....		1,908,764.55
Sum of both amounts.....		4,620,111.15

III. DISBURSEMENTS.

	Fire	Marine and inland.
Gross amount paid for losses (including \$125,612.67 occurring in previous years).....	\$808,339.20	\$519,941.97
Deduct amounts received for salvage, \$41,913.23, and for reinsurance in other companies, \$407,121.71.....	135,154.91	313,880.03
Net amount paid for losses.....	673,184.29	206,061.94
Commissions or brokerage.....		\$879,246.23
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		343,897.87
Rents.....		111,865.12
All other taxes, licenses, and insurance department fees.....		14,724.91
Remitted to home office.....		58,927.62
All other disbursements.....		328,194.51
		116,394.62
Total disbursements.....		1,853,250.88
Balance.....		2,766,860.27

IV. LEDGER ASSETS.

Book value of bonds (excluding interest).....	\$2,177,526.13
Cash in company's office, \$2,187.90; deposited in bank, \$286,350.14.....	288,538.04
Agents' balances representing business written subsequent to October 1, 1903.....	293,527.47
Agents' balances representing business written prior to October 1, 1903.....	7,268.63
Total ledger assets.....	\$2,766,860.27

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$5,914.59
Interest due and accrued on other assets.....	272.40
Total.....	6,186.99
Other nonledger assets.....	38,058.10
Gross assets.....	2,811,105.36

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$7,268.63
Depreciation from book value of ledger assets to bring same to market value.....	44,462.38
Total.....	51,731.01
Total admitted assets.....	2,759,374.35

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$18,964.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	145,163.00
Gross claims for losses resisted.....	16,977.00
Total.....	181,104.00
Deduct reinsurance due or accrued.....	27,549.00
Net amount of unpaid losses and claims.....	\$153,555.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$496,230.25
Unearned premiums, pro rata on fire risks running more than one year.....	663,885.52
Net unearned premiums on unexpired inland navigation risks (50 per cent).....	9,756.87
Net unearned premiums on unexpired marine risks (85 per cent).....	53,375.63
Total unearned premiums as computed above.....	1,223,248.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	16,601.57
Commissions, brokerage, and other charges.....	27,046.77
Return premiums, \$12.94; reinsurance premiums, \$50,418.08.....	50,431.02
Total amount of all liabilities except deposit capital.....	1,470,882.63
Deposit capital.....	\$510,000.00
Surplus over all liabilities.....	778,491.72
Surplus as regards policy holders.....	1,288,491.72
Total liabilities.....	2,759,374.35

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1902.....	\$223,071,456.00	\$2,375,806.00	\$21,914,891.00	\$102,574.13
Written or renewed in 1903.....	124,474,433.00	1,903,503.40	174,754,651.00	906,306.44
Total.....	347,545,889.00	4,279,309.40	196,669,542.00	1,008,880.57
Deduct those expired and marked off as terminated.....	122,521,191.00	1,778,298.43	182,293,273.00	884,120.91
In force at the end of the year.....	225,024,698.00	2,501,010.97	14,376,269.00	124,759.66
Deduct amount reinsured.....	21,114,307.00	232,036.95	3,247,966.00	42,469.29
Net amount in force December 31, 1903.....	203,910,391.00	2,268,974.02	11,128,303.00	82,290.37

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$73,950,520.00	\$992,460.50	One-half.....	\$496,230.25
Two years.....1902..	5,140,971.00	51,244.53	One-fourth.....	12,811.14
.....1903..	605,543.00	5,566.86	Three-fourths.....	4,175.15
Three years.....1901..	27,476,310.00	229,269.26	One-sixth.....	38,211.54
.....1902..	25,970,970.00	256,230.95	One-half.....	128,115.48
.....1903..	29,266,265.00	286,094.32	Five-sixths.....	238,411.93
Four years.....1900..	306,337.00	3,136.48	One-eighth.....	392.06
.....1901..	623,026.00	6,326.30	Three-eighths.....	2,372.36
.....1902..	662,634.00	7,299.72	Five-eighths.....	4,562.33
.....1903..	724,059.00	7,342.76	Seven-eighths.....	6,424.92
Five years.....1899..	6,969,960.00	67,114.43	One-tenth.....	6,711.44
.....1900..	6,639,415.00	68,026.55	Three-tenths.....	20,407.97
.....1901..	9,593,307.00	102,167.32	One-half.....	51,083.66
.....1902..	7,624,594.00	88,947.48	Seven-tenths.....	62,263.24
.....1903..	8,349,980.00	97,710.31	Nine-tenths.....	87,939.28
Over five years.....	6,500.00	36.25	One-twelfth.....	3.02
Total.....	203,910,391.00	2,268,974.02		1,160,115.77

Business in District of Columbia during 1903.

Risks written.....	\$48,000.00
Premiums received.....	721.73
Losses paid.....	5.56
Losses incurred.....	5.56

UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY, OF LIVERPOOL, ENGLAND.

[Incorporated, 1861; commenced business in the United States, 1879. Archibald G. McIlwaine, jr., manager, 57 and 59 William street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$2,662,577.97

II. INCOME.

Gross premiums.....	\$2,769,461.23
Deduct reinsurance, rebate, abatement, and return premiums.....	862,997.44
Total premiums (other than perpetuals).....	\$1,906,463.79
Interest on bonds and dividends on stocks.....	\$68,614.53
Interest from all other sources.....	334.52
Gross rents from company's property, including \$10,850 for company's own occupancy.....	18,306.51
Total interests and rents.....	87,255.56
Profits on sale or maturity of ledger assets.....	1,609.23
Total income.....	1,995,328.58
Sum of both amounts.....	4,657,906.55

III. DISBURSEMENTS.

Gross amount paid for losses (including \$119,265.26 occurring in previous years)	\$1,057,057.48
Deduct amounts received for salvage, \$6,750.26; and for reinsurance in other companies, \$197,040.65	203,790.91
Net amount paid for losses	\$853,266.57
Commissions or brokerage	377,693.34
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	143,086.23
Rents, including \$10,850 for company's own occupancy	22,485.22
Repairs and expenses (other than taxes) on real estate	11,360.10
Taxes on real estate	4,201.41
All other taxes, licenses, and insurance department fees	54,427.63
Remittances to head office	258,713.90
All other disbursements	178,278.19
Total disbursements	1,903,512.59
Balance	2,754,393.96

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$300,000.00
Book value of bonds (excluding interest), \$1,864,647.57; and stocks, \$9,760.50	1,874,408.07
Cash in company's office, \$15,727.32; deposited in bank, \$161,656.79	177,384.11
Agents' balances representing business written subsequent to October 1, 1903	294,448.78
Agents' balances representing business written prior to October 1, 1903	5,492.81
Bills receivable, taken for fire risks	2,326.81
Other ledger assets	100,333.38
Total ledger assets	\$2,754,393.96

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$26,172.50
Interest due and accrued on other assets	2,639.79
Rents due and accrued on company's property or lease	1,645.04
Total	30,487.33
Market value (not including interest) of bonds and stocks over book value	8,181.43
Other nonledger assets	15,222.61
Gross assets	2,808,285.33

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903	\$5,492.81
Depreciation from book value of ledger assets to bring same to market value	1,170.65
Total	6,663.46
Total admitted assets	2,801,621.87

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$18,638; not yet due, \$4,300)	\$22,938.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	90,719.91
Gross claims for losses resisted	22,437.22
Total	136,095.13
Deduct reinsurance due or accrued	19,816.11
Net amount of unpaid losses and claims	\$116,279.02
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$693,805.75
Unearned premiums, pro rata on fire risks running more than one year	953,259.76
Total unearned premiums as computed above	1,647,065.51
Return premiums, \$1,943.65; reinsurance premiums, \$32,338.42	34,282.07
Total amount of all liabilities except deposit capital	1,797,626.60
Deposit capital	\$200,000.00
Surplus over all liabilities	803,995.27
Surplus as regards policy holders	1,003,995.27
Total liabilities	2,801,621.87

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$388,436,717.00	\$3,554,327.60
Written or renewed during the year.....	259,458,581.00	2,769,461.23
Total.....	647,895,298.00	6,323,788.83
Deduct those expired and marked off as terminated.....	265,083,101.00	2,611,207.03
In force at the end of the year.....	382,812,197.00	3,712,581.80
Deduct amount reinsured.....	45,844,465.00	468,301.50
Net amount in force December 31, 1903.....	336,967,732.00	3,244,190.30

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$117,376,091.00	\$1,387,611.50	One-half.....	\$693,805.75
Two years.....1902..	570,216.00	7,249.42	One-fourth.....	1,812.34
1903..	977,508.00	8,676.01	Three-fourths.....	6,506.99
Three years.....1901..	57,800,899.00	425,788.10	One-sixth.....	70,964.67
1902..	56,012,234.00	430,034.72	One-half.....	215,017.35
1903..	56,029,812.00	454,818.59	Five-sixths.....	379,015.47
Four years.....1900..	829,716.00	6,569.08	One-eighth.....	821.14
1901..	603,413.00	5,071.92	Three-eighths.....	1,901.95
1902..	914,607.00	8,382.46	Five-eighths.....	5,239.04
1903..	1,108,171.00	10,085.47	Seven-eighths.....	8,824.78
Five years.....1899..	9,651,017.00	89,457.87	One-tenth.....	28,435.29
1900..	8,736,837.00	94,784.30	Three-tenths.....	8,945.78
1901..	7,607,626.00	89,510.16	One-half.....	44,755.09
1902..	8,341,486.00	102,709.25	Seven-tenths.....	71,896.47
1903..	9,682,775.00	117,919.71	Nine-tenths.....	106,127.74
Over five years.....	725,234.00	5,521.74	Pro rata.....	2,995.66
Total.....	336,967,732.00	3,244,190.30		1,647,065.51

Business in District of Columbia during 1903.

Risks written.....	\$553,804.00
Premiums received.....	5,172.33
Losses paid.....	2,565.18
Losses incurred.....	4,086.22

**UNITED STATES BRANCH OF THE MANCHESTER ASSURANCE COMPANY,
MANCHESTER, ENGLAND.**

[Incorporated, 1824: commenced business in United States, 1890. George S. A. Young, United States manager, 49 Wall street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$1,797,796.10

II. INCOME.

Gross premiums.....	\$1,965,231.33
Deduct reinsurance, rebate, abatement, and return premiums.....	583,846.20
Total premiums (other than perpetuals).....	\$1,381,385.13
Interest on bonds and dividends on stocks.....	56,830.72
From all other sources.....	586.97
Total income.....	1,438,802.82
Sum of both amounts.....	3,236,598.92

III. DISBURSEMENTS.

Gross amount paid for losses (including \$111,836.25 occurring in previous years).....	\$842,548.91
Deduct amounts received for salvage, \$5,272.69, and for reinsurance in other companies, \$88,371.66.....	93,644.35
Net amount paid for losses.....	\$748,904.56

Commissions or brokerage.....	\$337,882.84
Salaries, fees and all other charges of officers, clerks, agents, and other employees.....	110,069.62
Rents.....	13,062.76
Remitted to home office.....	169,928.30
All other taxes, licenses, and insurance department fees.....	41,892.34
Loss on sale or maturity of ledger assets.....	301.67
All other disbursements.....	88,508.73
Total disbursements.....	1,510,550.82
Balance.....	1,726,048.10

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$1,200.00
Book value of bonds (excluding interest), \$1,317,968.35, and stocks, \$91,980.....	1,409,948.35
Cash in company's office, \$987.48; deposited in bank, \$103,314.65.....	104,302.13
Agents' balances representing business written subsequent to October 1, 1903.....	205,796.22
Agents' balances representing business written prior to October 1, 1903.....	4,459.98
Bills receivable, taken for fire risks.....	341.42
Total ledger assets.....	\$1,726,048.10

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	13,454.17
Market value of real estate over book value.....	800.00
Other nonledger assets.....	67.98
Gross assets.....	1,740,370.25

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$4,459.98
Depreciation from book value of ledger assets to bring same to market value.....	1,688.35
Excess of market value of special deposits over liabilities in any State or States.....	120,112.36
Total.....	126,260.69
Total admitted assets.....	1,614,109.56

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$25,881.66
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	69,502.29
Gross claims for losses resisted.....	22,742.00
Total.....	118,125.95
Deduct reinsurance due or accrued.....	13,177.05
Net amount of unpaid losses and claims.....	\$104,948.90
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$541,758.33
Unearned premiums, pro rata on fire risks running more than one year.....	492,158.58
Total unearned premiums as computed above.....	1,033,916.91
Reinsurance premiums.....	20,780.87
Total amount of all liabilities except deposit capital.....	1,159,646.68
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	254,462.88
Surplus as regards policy holders.....	454,462.88
Total liabilities.....	1,614,109.56

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$195,573,362.00	\$2,302,430.97
Written or renewed in 1903.....	151,364,929.00	1,965,231.33
Total.....	346,938,291.00	4,267,662.30
Deduct those expired and marked off as terminated.....	157,515,296.00	1,952,123.75
In force at the end of the year.....	189,422,995.00	2,315,538.55
Deduct amount reinsured.....	20,527,787.00	268,796.12
Net amount in force December 31, 1903.....	168,895,208.00	2,046,742.43

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$80,418,037.00	\$1,083,516.66	One-half.....	\$541,758.33
Two years.....1902..	1,010,398.00	10,440.14	One-fourth.....	2,610.03
.....1903..	795,237.00	8,711.44	Three-fourths....	6,533.58
Three years.....1901..	21,065,501.00	203,920.19	One-sixth.....	33,986.69
.....1902..	19,725,986.00	204,982.28	One-half.....	102,491.14
.....1903..	20,875,003.00	220,125.79	Five-sixths.....	183,438.15
Four years.....1900..	584,080.00	4,628.27	One-eighth.....	578.53
.....1901..	677,030.00	5,243.11	Three-eighths....	1,966.17
.....1902..	435,105.00	3,454.34	Five-eighths....	2,158.95
.....1903..	495,367.00	4,670.06	Seven-eighths....	4,086.30
Five years.....1899..	4,390,285.00	52,846.36	One-tenth.....	5,284.64
.....1900..	4,686,928.00	60,066.62	Three-tenths....	18,019.99
.....1901..	4,301,667.00	55,430.43	One-half.....	27,715.21
.....1902..	4,488,782.00	62,180.99	Seven-tenths....	43,526.69
.....1903..	4,936,802.00	66,244.52	Nine-tenths....	59,620.07
Over five years.....	9,000.00	281.23	Pro rata.....	142.44
Total.....	168,895,208.00	2,046,742.43		1,033,916.91

Business in District of Columbia during 1903.

Risks written.....	\$342,840.00
Premiums received.....	3,350.56
Losses paid.....	710.23
Losses incurred.....	715.23

**UNITED STATES BRANCH OF THE NATIONAL ASSURANCE COMPANY OF
IRELAND, DUBLIN, IRELAND.**

[Incorporated, 1828; commenced business, 1822. Clement C. Cream, manager; branch, 704 Main street, Hartford, Conn.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$603,682.37

II. INCOME.

Gross premiums.....	\$522,903.42
Deduct reinsurance, rebate, abatement, and return premiums.....	90,127.05
Total premiums (other than perpetuities).....	432,776.37
Interest on bonds and dividends on stocks.....	\$16,771.78
Interest from all other sources.....	1,940.38
Total interest.....	18,712.16
Received from home office.....	64,176.84
Total income.....	515,665.37
Sum of both amounts.....	1,119,347.74

III. DISBURSEMENTS.

Gross amount paid for losses (including \$35,736.21 occurring in previous years). \$311,247.78	
Deduct amount received for salvage, \$1,386.01, and for reinsurance in other companies, \$8,261.45.....	9,647.46
Net amount paid for losses.....	301,600.32
Commissions or brokerage.....	94,388.92
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	42,213.79
Rents.....	2,499.96
All other taxes, licenses, and insurance department fees.....	21,308.72
All other disbursements.....	18,354.54
Total disbursements.....	480,366.25
Balance.....	638,981.49

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$518,120.12, and stocks, \$17,212.50.....	\$535,332.62
Cash in company's office, \$203.50; deposited in bank, \$51,528.39.....	51,731.89
Agents' balances representing business written subsequent to October 1, 1903.....	49,289.56
Agents' balances representing business written prior to October 1, 1903.....	2,627.42
Total ledger assets.....	\$638,981.49

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$2,627.42
Depreciation from book value of ledger assets to bring same to market value..	28,945.12
Total.....	\$31,572.54
Total admitted assets.....	607,408.95

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$25,181.44
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	25,523.39
Gross claims for losses resisted.....	8,821.67
Total.....	59,526.50
Deduct reinsurance due or accrued.....	606.38
Net amount of unpaid losses and claims.....	\$58,920.12
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$171,406.48
Unearned premiums, pro rata on fire risks running more than one year.....	143,479.85
Total unearned premiums as computed above.....	314,886.33
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	7,500.00
Total amount of all liabilities except deposit capital.....	381,306.45
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	26,102.50
Surplus as regards policy holders.....	226,102.50
Total liabilities.....	607,408.95

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1902.....	\$51,559,612.00	\$723,092.10
Written or renewed during the year.....	33,907,451.00	522,903.42
Total.....	85,467,063.00	1,245,995.52
Deduct those expired and marked off as terminated.....	38,700,597.00	568,799.66
In force at the end of year.....	46,766,466.00	677,195.86
Deduct amount reinsured.....	3,980,853.00	47,755.01
Net amount in force December 31, 1903.....	42,785,613.00	629,440.85

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Gross premiums.	Unearned fraction.	Premium unearned.
One year or less.....1903..	\$21,031,352.00	\$342,812.97	One-half.....	\$171,406.48
Two years.....1902..	178,906.00	1,894.64	One-fourth.....	473.66
1903..	127,837.00	1,104.59	Three-fourths....	828.44
Three years.....1901..	3,995,296.00	62,226.56	One-sixth.....	10,371.09
1902..	5,254,230.00	66,085.73	One-half.....	33,042.87
1903..	4,791,755.00	61,584.61	Five-sixths.....	51,320.51
Four years.....1900..	341,612.00	1,907.71	One-eighth.....	238.47
1901..	382,899.00	4,228.14	Three-eighths....	1,583.55
1902..	158,192.00	1,739.28	Five-eighths.....	1,087.05
1903..	144,963.00	1,586.91	Seven-eighths....	1,388.55
Five years.....1899..	714,800.00	9,977.29	One-tenth.....	997.73
1900..	1,250,930.00	19,440.49	Three-tenths....	5,832.15
1901..	1,572,354.00	22,136.61	One-half.....	11,068.30
1902..	1,749,795.00	20,991.58	Seven-tenths....	14,694.11
1903..	1,090,692.00	11,723.74	Nine-tenths.....	10,551.37
Over five years.....			Pro rata.....	
Total.....	42,785,613.00	629,440.85		314,886.33

Business in District of Columbia during 1903.

Risks written.....	\$330,635.00
Premiums received.....	4,115.44
Losses paid.....	982.88
Losses incurred.....	2,494.08

**UNITED STATES BRANCH OF THE NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY OF LONDON, ENGLAND, AND EDINBURGH, SCOTLAND.**

[Incorporated, 1809; commenced business in United States, 1866. E. G. Richards, manager, 76 William street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$5,657,094.85
Less commissions, brokerages, and charges in liabilities of last year's statement.....	136,619.93
Extended at.....	5,520,474.92

II. INCOME.

Gross premiums.....	\$4,979,589.13
Deduct reinsurance, rebate, abatement, and return premiums.....	1,281,940.59
Total premiums (other than perpetuals).....	3,697,648.54
Deposit premiums, written on perpetual risks (gross).....	3,397.07
Interest on bonds and dividends on stocks.....	\$178,144.66
Interest from all other sources.....	3,459.80
Total interest.....	181,604.46
Profits on sale or maturity of ledger assets.....	414.20
Total income.....	3,883,064.27
Sum of both amounts.....	9,403,539.19

III. DISBURSEMENTS.

Gross amount paid for losses (including \$354,960.18, occurring in previous years).....	\$2,067,491.55
Deduct amounts received for salvage, \$11,296.33, and for reinsurance in other companies, \$144,300.32.....	155,596.65
Net amount paid for losses.....	1,911,894.90
Deposit premiums returned.....	130.00
Commissions or brokerage.....	743,436.31
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	221,970.00
Rents.....	17,692.50
Remitted to home office.....	184,480.44
All other taxes, licenses, and insurance department fees.....	99,736.79
Loss on sale or maturity of ledger assets.....	4,081.26
All other disbursements.....	191,687.53
Total disbursements.....	3,375,109.73
Balance.....	6,028,429.46

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$4,876,816.23, and stocks, \$566,450.36.....	\$5,443,266.59
Cash in company's office, \$23,536.40; deposited in bank, \$111,187.74.....	134,724.14
Agents' balances representing business written subsequent to October 1, 1903.....	433,120.40
Agents' balances representing business written prior to October 1, 1903.....	11,651.68
Other ledger assets.....	5,666.65
Total ledger assets.....	\$6,028,429.46
Nonledger assets: Interest due and accrued on bonds and stocks.....	16,893.07
Gross assets.....	6,045,322.53

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$11,651.68
Depreciation from book value of ledger assets to bring same to market value.....	90,779.59
Total.....	102,431.27
Total admitted assets.....	5,942,891.26

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$2,627.42
Depreciation from book value of ledger assets to bring same to market value..	28,945.12
Total.....	\$31,572.54
Total admitted assets.....	607,408.95

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due.....	\$25,181.44
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	25,523.39
Gross claims for losses resisted.....	8,821.67
Total.....	59,526.50
Deduct reinsurance due or accrued.....	606.38
Net amount of unpaid losses and claims.....	\$58,920.12
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$171,406.48
Unearned premiums, pro rata on fire risks running more than one year.....	143,479.85
Total unearned premiums as computed above.....	314,886.33
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	7,500.00
Total amount of all liabilities except deposit capital.....	381,306.45
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	26,102.50
Surplus as regards policy holders.....	226,102.50
Total liabilities.....	607,408.95

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums thereon.
In force December 31, 1902.....	\$51,559,612.00	\$723,092.10
Written or renewed during the year.....	33,907,451.00	522,903.42
Total.....	85,467,063.00	1,245,995.52
Deduct those expired and marked off as terminated.....	38,700,597.00	568,799.66
In force at the end of year.....	46,766,466.00	677,195.86
Deduct amount reinsured.....	3,980,853.00	47,755.01
Net amount in force December 31, 1903.....	42,785,613.00	629,440.85

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Gross premiums.	Unearned fraction.	Premium unearned.
One year or less.....1903..	\$21,031,352.00	\$342,812.97	One-half.....	\$171,406.48
Two years.....1902..	178,906.00	1,894.64	One-fourth.....	473.66
.....1903..	127,837.00	1,104.59	Three-fourths.....	828.44
Three years.....1901..	3,995,296.00	62,226.56	One-sixth.....	10,371.09
.....1902..	5,254,230.00	66,085.73	One-half.....	33,042.87
.....1903..	4,791,755.00	61,584.61	Five-sixths.....	51,320.51
Four years.....1900..	341,612.00	1,907.71	One-eighth.....	238.47
.....1901..	382,899.00	4,228.14	Three-eighths.....	1,585.55
.....1902..	158,192.00	1,739.28	Five-eighths.....	1,087.05
.....1903..	144,963.00	1,586.91	Seven-eighths.....	1,388.55
Five years.....1899..	714,800.00	9,977.29	One-tenth.....	997.73
.....1900..	1,250,930.00	19,440.49	Three-tenths.....	5,832.15
.....1901..	1,572,354.00	22,136.61	One-half.....	11,068.30
.....1902..	1,749,795.00	20,991.58	Seven-tenths.....	14,694.11
.....1903..	1,090,692.00	11,723.74	Nine-tenths.....	10,551.37
Over five years.....			Pro rata.....	
Total.....	42,785,613.00	629,440.85		314,886.33

Business in District of Columbia during 1903.

Risks written.....	\$330,635.00
Premiums received.....	4,115.44
Losses paid.....	982.88
Losses incurred.....	2,494.08

**UNITED STATES BRANCH OF THE NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY OF LONDON, ENGLAND, AND EDINBURGH, SCOTLAND.**

[Incorporated, 1809; commenced business in United States, 1866. E. G. Richards, manager, 76 William street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$5,657,094.85
Less commissions, brokerages, and charges in liabilities of last year's statement.....	136,619.93
Extended at.....	5,520,474.92

II. INCOME.

Gross premiums.....	\$4,979,589.13
Deduct reinsurance, rebate, abatement, and return premiums.....	1,281,940.59
Total premiums (other than perpetuals).....	3,697,648.54
Deposit premiums, written on perpetual risks (gross).....	3,397.07
Interest on bonds and dividends on stocks.....	\$178,144.66
Interest from all other sources.....	3,459.80
Total interest.....	181,604.46
Profits on sale or maturity of ledger assets.....	414.20
Total income.....	3,883,064.27
Sum of both amounts.....	9,403,539.19

III. DISBURSEMENTS.

Gross amount paid for losses (including \$354,960.18, occurring in previous years).....	\$2,067,491.55
Deduct amounts received for salvage, \$11,296.33, and for reinsurance in other companies, \$144,300.32.....	155,596.65
Net amount paid for losses.....	1,911,894.90
Deposit premiums returned.....	130.00
Commissions or brokerage.....	743,436.31
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	221,970.00
Rents.....	17,692.50
Remitted to home office.....	184,480.44
All other taxes, licenses, and insurance department fees.....	99,736.79
Loss on sale or maturity of ledger assets.....	4,081.26
All other disbursements.....	191,687.53
Total disbursements.....	3,375,109.73
Balance.....	6,028,429.46

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$4,876,816.23, and stocks, \$566,450.36.....	\$5,443,266.59
Cash in company's office, \$23,536.40; deposited in bank, \$111,187.74.....	134,724.14
Agents' balances representing business written subsequent to October 1, 1903.....	433,120.40
Agents' balances representing business written prior to October 1, 1903.....	11,651.68
Other ledger assets.....	5,666.65
Total ledger assets.....	\$6,028,429.46
Nonledger assets: Interest due and accrued on bonds and stocks.....	16,893.07
Gross assets.....	6,045,322.53

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$11,651.68
Depreciation from book value of ledger assets to bring same to market value.....	90,779.59
Total.....	102,431.27
Total admitted assets.....	5,942,891.26

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$28,954.29; not yet due, \$12,751.68) ..	\$41,705.97
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	310,184.69
Gross claims for losses resisted	38,991.75
Total	390,882.41
Deduct reinsurance due or accrued	39,219.31
Net amount of unpaid losses and claims	\$351,663.10
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	\$1,401,125.43
Unearned premiums, pro rata on fire risks running more than one year ..	1,531,415.80
Total unearned premiums as computed above	2,932,541.23
Amount reclaimable by the insured on perpetual fire insurance policies	13,845.44
Total amount of all liabilities except deposit capital	3,298,049.77
Deposit capital	\$200,000.00
Surplus over all liabilities	2,444,841.49
Surplus as regards policy holders	2,644,841.49
Total liabilities	5,942,891.26

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902	\$613,015,479.00	\$5,978,715.60
Written or renewed in 1903	485,363,258.00	4,979,589.13
Total	1,098,378,737.00	10,958,304.73
Deduct those expired and marked off as terminated	476,551,824.00	4,777,555.09
In force at the end of the year	621,826,913.00	6,180,749.64
Deduct amount reinsured	52,914,129.00	443,667.96
Net amount in force December 31, 1903	568,912,784.00	5,737,081.68

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less	\$243,596,216.00	\$2,802,250.86	One-half	\$1,401,125.43
Two years	19,151,780.00	131,632.33	One-fourth	32,908.08
Three years	4,448,315.00	46,843.65	Three-fourths	35,132.73
Four years	66,670,197.00	558,186.73	One-sixth	93,031.12
Five years	77,625,543.00	673,222.87	One-half	336,611.43
Perpetual	82,394,553.00	697,391.84	Five-sixths	581,159.85
Total	243,596,216.00	2,802,250.86	One-eighth	778.69
Perpetual	19,151,780.00	131,632.33	Three-eighths	4,456.18
Three years	4,448,315.00	46,843.65	Five-eighths	14,340.96
Four years	66,670,197.00	558,186.73	Seven-eighths	12,754.25
Five years	77,625,543.00	673,222.87	One-tenth	12,506.00
Perpetual	82,394,553.00	697,391.84	Three-tenths	40,056.72
Total	243,596,216.00	2,802,250.86	One-half	74,484.54
Perpetual	19,151,780.00	131,632.33	Seven-tenths	121,573.73
Three years	4,448,315.00	46,843.65	Nine-tenths	171,621.52
Four years	66,670,197.00	558,186.73		
Five years	77,625,543.00	673,222.87		
Perpetual	82,394,553.00	697,391.84		
Total	568,912,784.00	5,737,081.68		2,932,541.23
Perpetual	532,120.00	15,383.82		13,845.44
Grand total	569,444,904.00	5,752,465.50		2,946,386.67

Business in District of Columbia during 1903.

Risks written	\$1,496,992.00
Premiums received	12,147.66
Losses paid	3,222.55
Losses incurred	960.43

UNITED STATES BRANCH OF THE NORTHERN ASSURANCE COMPANY, OF LONDON, ENGLAND.

[Incorporated, 1836; commenced business in United States, 1876. George W. Babb, manager, New York, N. Y.; G. H. Hermit, manager, Chicago, Ill. Office, 30 Pine street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	\$200,000.00
Amount of net ledger assets December 31, 1902	\$3,390,556.26

II. INCOME.

Gross premiums	\$3,336,578.13
Deduct reinsurance, rebate, abatement, and return premiums	1,031,495.33
Total premiums (other than perpetuals)	\$2,305,082.80
Interest on bonds and dividends on stocks	\$98,184.50
Interest from all other sources	1,163.23
Gross rents from company's property	7,000.00
Total interests and rents	106,347.73
From all other sources	8,460.29
Total income	2,419,890.82
Sum of both amounts	5,810,447.08

III. DISBURSEMENTS.

Gross amount paid for losses (including \$147,805.46 occurring in previous years)	\$1,305,705.05
Deduct amounts received for salvage, \$7,239.23, and for reinsurance in other companies, \$228,428.86	235,668.09
Net amount paid for losses	\$1,070,036.96
Commissions or brokerage	381,122.99
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	131,419.43
Rents, including \$7,000 for company's own occupancy	15,829.10
Repairs and expenses (other than taxes) on real estate	1,359.87
Taxes on real estate	4,164.09
All other taxes, licenses, and insurance department fees	66,152.36
Remitted to home office	518,467.81
All other disbursements	181,353.84
Total disbursements	2,369,906.45
Balance	3,440,540.63

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$115,000.00
Book value of bonds (excluding interest), \$2,308,825.66; and stocks, \$294,265.90	2,603,091.56
Cash in company's office, \$7,717.93; deposited in bank, \$162,577.01	170,294.94
Agents' balances representing business written subsequent to October 1, 1903	497,800.85
Agents' balances representing business written prior to October 1, 1903	36,383.87
Bills receivable, taken for fire risks	17,882.01
Other ledger assets	87.40
Total ledger assets	\$3,440,540.63

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	10,676.28
Market value of real estate over book value	50,000.00
Other nonledger assets	1,750.41
Gross assets	3,502,967.32

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903	\$36,383.87
Bills receivable, past due, taken for fire risks	17,882.01
Depreciation from book value of ledger assets to bring same to market value	46,546.56
Balance due from special agents	87.40
Excess of market value of special deposits over liabilities in any State or States	73,066.00
Due from other companies for commission on reinsurance premiums	1,579.65
Total	175,545.49
Total admitted assets	3,327,421.83

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$74,727.74	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	161,696.22	
Gross claims for losses resisted.....	44,763.94	
Total.....	281,187.90	
Deduct reinsurance due or accrued.....	17,204.77	
Net amount of unpaid losses and claims.....		\$263,983.13
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	1,004,134.50	
Unearned premiums, pro rata on fire risks running more than one year....	842,776.37	
Total unearned premiums as computed above.....		1,846,910.87
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....		500.00
Commissions, brokerage, and other charges.....		70,396.53
Return premiums, \$88,109.95; reinsurance premiums, \$30,984.55.....		119,094.50
All other liabilities.....		2,003.03
Total amount of all liabilities except deposit capital.....		2,302,888.06
Deposit capital.....	\$200,000.00	
Surplus over all liabilities.....	824,533.77	
Surplus as regards policy holders.....		1,024,533.77
Total liabilities.....		3,327,421.83

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$286,630,609.00	\$3,238,904.99
Written or renewed in 1903.....	282,971,041.00	3,336,578.13
Total.....	569,601,650.00	6,575,483.12
Deduct those expired and marked off as terminated.....	241,873,611.00	2,856,618.42
In force at the end of the year.....	327,728,039.00	3,718,864.70
Deduct amount reinsured.....	19,444,928.00	188,869.91
Net amount in force December 31, 1903.....	308,283,111.00	3,529,994.79

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903.....	\$154,426,411.00	\$2,008,269.01	One-half.....	\$1,004,134.50
Two years.....1902.....	403,440.00	3,770.16	One-fourth.....	942.54
.....1903.....	1,326,627.00	11,271.24	Three-fourths.....	8,453.43
Three years.....1901.....	32,814,988.00	285,151.52	One-sixth.....	47,525.26
.....1902.....	36,053,021.00	337,450.71	One-half.....	168,725.36
.....1903.....	45,158,734.00	419,260.51	Five-sixths.....	349,383.76
Four years.....1900.....	74,378.00	446.53	One-eighth.....	55.82
.....1901.....	144,946.00	1,506.51	Three-eighths.....	564.94
.....1902.....	75,938.00	25.00	Five-eighths.....	15.63
.....1903.....	601,577.00	4,848.05	Seven-eighths.....	4,242.05
Five years.....1899.....	5,504,163.00	58,181.87	One-tenth.....	5,818.19
.....1900.....	6,143,048.00	73,706.85	Three-tenths.....	22,112.05
.....1901.....	7,356,942.00	92,235.92	One-half.....	46,117.97
.....1902.....	7,947,600.00	108,316.93	Seven-tenths.....	75,821.86
.....1903.....	10,222,298.00	125,108.73	Nine-tenths.....	112,597.86
Over five years.....	29,000.00	445.25	Pro rata.....	399.65
Total.....	308,283,111.00	3,529,994.79		1,846,910.87

Business in District of Columbia during 1903.

Risks written.....	\$1,088,984.00
Premiums received.....	13,253.44
Losses paid.....	6,329.59
Losses incurred.....	8,247.70

UNITED STATES BRANCH OF THE NORWICH UNION FIRE INSURANCE SOCIETY OF NORWICH, ENGLAND.

[Incorporated, 1797; commenced business in United States, 1877. J. Montgomery Hare, manager, 56-58 Pine street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00	
Amount of net ledger assets December 31, 1902.....		\$2,302,736.60

II. INCOME.

Gross premiums.....	\$2,698,436.30	
Deduct reinsurance, rebate, abatement, and return premiums.....	653,534.74	
Total premiums (other than perpetuals).....		\$2,044,901.56
Interest on mortgage loans.....	1,935.00	
Interest on collateral loans.....	63,637.71	
Total interest.....		65,572.71
Profits on sale or maturity of ledger assets.....		3,343.75
Total income.....		2,113,818.02
Sum of both amounts.....		4,416,554.62

III. DISBURSEMENTS.

Gross amount paid for losses (including \$147,173.79 occurring in previous years).....	\$1,084,411.45	
Deduct amounts received for salvage, \$7,820.47; and for reinsurance in other companies, \$179,986.....	187,806.47	
Net amount paid for losses.....		\$896,604.98
Commissions or brokerage.....		412,089.80
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....		153,618.90
Rents.....		18,309.06
All other taxes, licenses, and insurance department fees.....		46,501.54
All other disbursements.....		334,621.39
Total disbursements.....		1,861,745.67
Balance.....		2,554,808.95

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$40,000.00	
Book value of bonds (excluding interest) \$1,416,843; and stocks, \$596,996.08.....	2,007,839.08	
Cash in company's office, \$5,588.25; deposited in bank, \$271,890.50.....	277,478.75	
Agents' balances representing business written subsequent to October 1, 1903.....	218,826.81	
Agents' balances representing business written prior to October 1, 1903.....	10,664.31	
Total ledger assets.....		\$2,554,808.95

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$150.00	
Interest due and accrued on bonds and stocks.....	23,053.48	
Total.....		23,203.48
Market value (not including interest) of bonds and stocks over book value.....		61,215.67
Other nonledger assets.....		2,865.60
Gross assets.....		2,642,093.70
Deduct assets not admitted: Agents' balances representing business written prior to October 1, 1903.....		10,664.31
Total admitted assets.....		2,631,429.39

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$101,997.86	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	72,876.23	
Gross claims for losses resisted.....	21,882.32	
Total.....	196,756.41	
Deduct reinsurance due or accrued.....	16,628.20	
Net amount of unpaid losses and claims.....		\$180,128.21
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$758,406.25	
Unearned premiums pro rata on fire risks running more than one year.....	797,838.34	
Total unearned premiums as computed above.....		1,556,244.59

Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	\$22,844.48
Commissions, brokerage, and other charges.....	7,484.06
Return premiums, \$7,525.99; reinsurance premiums, \$2,551.05.....	10,077.04
Total amount of all liabilities except deposit capital.....	1,776,778.38
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	654,651.01
Surplus as regards policy holders.....	854,651.01
Total liabilities.....	2,631,429.39

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1903.....	\$286,998,817.00	\$3,076,462.31
Written or renewed during the year.....	231,281,708.00	2,698,436.30
Total.....	518,280,525.00	5,774,898.61
Deduct those expired and marked off as terminated.....	216,395,172.00	2,448,044.73
In force at the end of the year.....	301,885,353.00	3,326,853.88
Deduct amount reinsured.....	27,707,300.00	307,515.34
Net amount in force December 31, 1903.....	274,178,053.00	3,019,338.54

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$120,639,817.00	\$1,516,812.49	One-half.....	\$758,406.25
Two years.....1902..	1,147,791.00	10,137.47	One-fourth.....	2,534.37
.....1903..	1,056,893.00	9,685.93	Three-fourths.....	7,261.46
Three years.....1901..	36,306,293.00	322,014.19	One-sixth.....	53,669.03
.....1902..	34,670,200.00	339,896.55	One-half.....	169,948.28
.....1903..	41,932,210.00	395,480.20	Five-sixths.....	329,566.83
Four years.....1900..	545,003.00	4,117.62	One-eighth.....	514.71
.....1901..	448,716.00	4,081.92	Three-eighths.....	1,530.72
.....1902..	682,389.00	5,947.77	Five-eighths.....	3,717.35
.....1903..	767,275.00	6,897.22	Seven-eighths.....	6,035.07
Five years.....1899..	5,735,043.00	61,804.55	One-tenth.....	6,180.46
.....1900..	6,307,968.00	70,773.68	Three-tenths.....	21,232.11
.....1901..	7,144,225.00	81,164.63	One-half.....	40,582.31
.....1902..	7,108,227.00	81,983.33	Seven-tenths.....	57,388.33
.....1903..	9,668,903.00	108,244.04	Nine-tenths.....	97,419.64
Over five years.....	17,100.00	296.95	Pro rata.....	254.67
Total.....	274,178,053.00	3,019,338.54		1,556,244.59

Business in District of Columbia during 1903.

Risks written.....	\$1,568,156.00
Premiums received.....	16,238.88
Losses paid.....	5,991.54
Losses incurred.....	8,203.25

UNITED STATES BRANCH OF THE PALATINE INSURANCE COMPANY (LIMITED)
LONDON, ENGLAND.

[Incorporated, 1900; commenced business in United States, 1901. A. H. Wray, manager. Corner Pine and William streets, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$1,787,774.47

II. INCOME.

Gross premiums.....	\$1,902,963.30
Deduct reinsurance, rebate, abatement, and return premiums.....	632,811.89
Total premiums (other than perpetuals).....	\$1,270,151.41
Interest on bonds and dividends on stocks.....	38,032.80
Interest from all other sources.....	3,391.36
Total interest.....	41,424.16
Total income.....	1,311,575.57
Sum of both amounts.....	3,099,350.04

III. DISBURSEMENTS.

Gross amount paid for losses (including \$96,161.17; occurring in previous years).....	\$714,064.41
Deduct amounts received for salvage, \$5,469.32; and for reinsurance in other companies, \$99,716.23	105,185.55
Net amount paid for losses	\$608,878.86
Commissions or brokerage.....	284,789.05
Salaries, fees, and all other charges of officers, clerks, agents and other employees.....	73,227.99
Rents.....	7,863.61
All other taxes, licenses, and insurance department fees	37,791.61
Remitted to home office.....	70,024.09
All other disbursements.....	58,700.77
Total disbursements.....	1,141,275.98
Balance.....	1,958,074.06

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), \$1,407,284.51, and stocks, \$110,937.50	\$1,518,222.01
Cash deposited in bank	190,192.92
Agents' balances representing business written subsequent to October 1, 1903.....	246,859.18
Agents' balances representing business written prior to October 1, 1903.....	2,749.95
Bills receivable, taken for fire risks	50.00
Total ledger assets	\$1,958,074.06

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	2,360.17
Other nonledger assets	4,014.06
Gross assets	1,964,448.29

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$2,749.95
Depreciation from book value of ledger assets to bring same to market value	15,662.01
Total.....	18,411.96
Total admitted assets	1,946,036.33

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$37,438.60
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	117,103.00
Gross claims for losses resisted	13,750.00
Total.....	168,291.60
Deduct reinsurance due or accrued	53,834.60
Net amount of unpaid losses and claims.....	\$114,457.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$506,949.15
Unearned premiums, pro rata on fire risks running more than one year....	412,793.96
Total unearned premiums as computed above.....	919,743.11
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	4,523.59
Commissions, brokerage, and other charges	23,854.56
Return premiums, \$6,121.27; reinsurance premiums, \$24,501.78.....	30,623.05
Total amount of all liabilities except deposit capital	1,093,201.31
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	652,835.02
Surplus as regards policy holders	852,835.02
Total liabilities.....	1,946,036.33

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$141,663,097.00	\$1,773,001.61
Written or renewed in 1903.....	143,884,619.00	1,902,963.30
Total.....	285,547,716.00	3,675,964.91
Deduct expirations and cancellations.....	124,947,139.00	1,633,404.18
In force at end of year.....	160,600,577.00	2,042,560.73
Deduct amount reinsured	20,201,712.00	279,320.88
Net amount in force December 31, 1903.....	140,398,865.00	1,763,239.85

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$72,827,025.00	\$1,013,898.30	One-half.....	\$506,949.15
Two years.....1902.....	813,526.00	7,739.04	One-fourth.....	1,934.76
.....1903.....	619,813.00	7,036.55	Three-fourths....	5,277.41
Three years.....1901.....	16,300,716.00	165,901.26	One-sixth.....	27,650.21
.....1902.....	16,032,573.00	169,247.32	One-half.....	84,623.66
.....1903.....	16,657,857.00	183,360.67	Five-sixths.....	152,800.56
Four years.....1900.....	88,475.00	746.30	One-eighth.....	93.29
.....1901.....	598,012.00	5,031.40	Three-eighths....	1,886.78
.....1902.....	650,548.00	6,426.87	Five-eighths....	4,016.80
.....1903.....	597,701.00	6,401.95	Seven-eighths....	5,601.71
Five years.....1899.....	1,090,104.00	14,541.41	One-tenth.....	1,454.14
.....1900.....	943,367.00	14,490.21	Three-tenths....	4,347.06
.....1901.....	3,544,719.00	45,714.86	One-half.....	22,857.43
.....1902.....	3,956,407.00	50,915.97	Seven-tenths....	35,641.18
.....1903.....	5,675,122.00	71,696.45	Nine tenths.....	64,526.81
Over five years.....	2,900.00	91.29	Nine-tenths.....	82.16
Total.....	140,398,865.00	1,763,239.85	.....	919,743.11

Business in District of Columbia during 1903.

Risks written.....	\$309,922.00
Premiums received.....	3,809.45
Losses paid.....	437.15
Losses incurred.....	462.15

UNITED STATES BRANCH OF THE PHOENIX ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.**I. DEPOSIT CAPITAL.**

[Incorporated, 1782; commenced business in United States, 1879. A. D. Irving, manager; A. D. Irving, Jr., secretary, 47 Cedar street, New York, N. Y.]

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$3,052,610.54

II. INCOME.

Gross premiums.....	\$3,855,189.97
Deduct reinsurance, rebate, abatement, and return premiums.....	1,385,008.23
Total premiums (other than perpetuals).....	\$2,470,181.74
Interest on bonds and dividends on stocks.....	81,806.85
Profits on sale or maturity of ledger assets.....	16,817.45
Total income.....	2,568,806.04
Sum of both amounts.....	5,621,416.58

III. DISBURSEMENTS.

Gross amount paid for losses (including \$475,028.95, occurring in previous years).....	\$2,248,913.24
Deduct amounts received for salvage, \$12,208.30, and for reinsurance in other companies, \$771,370.48.....	783,578.78
Net amount paid for losses.....	\$1,465,334.46
Commissions or brokerage.....	492,630.92
Salaries, fees and all other charges of officers, clerks, agents, and other employees.....	166,378.81
Rents.....	21,540.00
All other taxes, licenses, and insurance-department fees.....	74,406.52
Loss on sale or maturity of ledger assets.....	133.55
Remitted to home office.....	3,495.72
All other disbursements.....	347,564.52
Total disbursements.....	2,571,484.50
Balance.....	3,049,932.08

IV. LEDGER ASSETS.

Book value of bonds (excluding interest).....	\$2,603,626.37
Cash in company's office, \$173.44; deposited in bank, \$306,865.33.....	307,038.77
Agents' balances representing business written subsequent to October 1, 1903.....	137,210.03
Agents' balances representing business written prior to October 1, 1903.....	2,056.91
Total ledger assets.....	\$3,049,932.08

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$32,105.00
Other nonledger assets.....	2,648.15
Gross assets.....	3,084,685.23

DEDUCT ASSETS NOT ADMITTED.

Excess of market value of special deposits over liabilities in any State or States.....	\$40,961.07
Agents' balances representing business written prior to October 1, 1903.....	2,056.91
Depreciation from book value of ledger assets to bring same to market value.....	103,716.37
Total.....	146,734.35
Total admitted assets.....	2,937,950.88

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$66,451.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	446,316.92
Gross claims for losses resisted.....	22,979.00
Total.....	535,746.92
Deduct reinsurance due or accrued.....	294,136.00
Net amount of unpaid losses and claims.....	241,610.92
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$972,716.04
Unearned premiums, pro rata on fire risks running more than one year.....	858,895.17
Excess of original premiums (unearned pro rata) over amount received for reinsurance.....	356.44
Total unearned premiums as computed above.....	1,831,967.65
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	3,048.16
Reinsurance premiums.....	41,814.29
Total amount of all liabilities, except deposit capital.....	2,118,441.02
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	619,509.86
Surplus as regards policy holders.....	819,509.86
Total liabilities.....	2,937,950.88

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1902.....	\$466,233,031.00	\$4,911,715.16
Written or renewed in 1903.....	306,881,487.00	3,855,189.97
Total.....	773,114,518.00	8,766,905.13
Deduct those expired and marked off as terminated.....	390,409,429.00	4,242,318.33
In force at the end of the year.....	382,705,089.00	4,524,586.80
Deduct amount reinsured.....	69,863,641.00	891,908.60
Net amount in force December 31, 1903.....	312,841,448.00	3,632,678.20

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less..... 1903.....	\$138,931,520.00	1,945,432.10	One-half.....	\$972,716.04
Two years..... 1902.....	707,092.00	6,968.73	One-fourth.....	1,742.18
1903.....	405,034.00	4,017.71	Three-fourths.....	3,013.29
Three years..... 1901.....	45,040,491.00	410,325.22	One-sixth.....	68,387.54
1902.....	41,878,402.00	381,381.94	One-half.....	190,690.97
1903.....	46,926,850.00	425,482.20	Five-sixths.....	354,568.50
Four years..... 1900.....	562,260.00	6,797.32	One-eighth.....	849.66
1901.....	411,744.00	4,383.61	Three-eighths.....	1,643.85
1902.....	495,766.00	4,298.63	Five-eighths.....	2,686.64
1903.....	639,207.00	5,252.17	Seven-eighths.....	4,595.65
Five years..... 1899.....	8,104,858.00	90,806.45	One-tenth.....	9,080.64
1900.....	6,282,401.00	69,383.25	Three-tenths.....	20,814.97
1901.....	6,837,281.00	78,945.02	One-half.....	39,472.51
1902.....	7,468,861.00	88,406.54	Seven-tenths.....	61,884.58
1903.....	8,134,681.00	110,384.81	Nine-tenths.....	99,346.33
Over five years.....	15,000.00	412.50	Pro rata.....	117.86
Total.....	312,841,448.00	3,632,678.20		1,831,611.21

Business in District of Columbia during 1903.

Risks written.....	\$577,134.00
Premiums received.....	6,365.07
Losses paid.....	6,440.26
Losses incurred.....	5,841.26

UNITED STATES BRANCH OF THE ROYAL INSURANCE COMPANY, LIVERPOOL, ENGLAND.

[Incorporated, 1845; commenced business in United States in 1851. E. F. Beddall, general attorney for the United States, 50 Wall street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$325,000.00
Amount of net ledger assets December 31, 1902.....	\$7,690,677.95

II. INCOME.

Gross premiums.....	\$7,309,711.08
Deduct reinsurance, rebate, abatement, and return premiums.....	2,467,317.85
Total premiums (other than perpetuals).....	4,842,393.23
Deposit premiums, written on perpetual risks (Gross).....	5,753.27
Interest on mortgage loans.....	\$35,207.12
Interest on bonds and dividends on stocks.....	140,652.47
Interest from all other sources.....	15,519.96
Gross rents from company's property, including \$17,183.33 for company's own occupancy.....	138,129.20
Total interests and rents.....	329,508.75
Received from home office.....	563,765.30
Total income.....	5,741,420.55
Sum of both amounts.....	13,432,098.50

III. DISBURSEMENTS.

Gross amount paid for losses (including \$550,222.52 occurring in previous years).....	\$3,389,879.78
Deduct amounts received for salvage, \$30,580.50, and for reinsurance in other companies, \$880,399.94.....	910,980.44
Net amount paid for losses.....	2,478,899.34
Deposit premiums returned.....	10,458.12
Commissions or brokerage.....	964,178.50
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	395,264.27
Rents, including \$17,183.33 for company's own occupancy.....	43,638.75
Repairs and expenses (other than taxes) on real estate.....	67,857.13
Taxes on real estate.....	17,079.46
All other taxes, licenses, and insurance-department fees.....	152,087.54
Remitted to home office.....	554,425.08
All other disbursements.....	290,031.62
Total disbursements.....	4,973,919.81
Balance.....	8,458,178.69

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$2,174,460.43
Mortgage loans on real estate, first liens.....	321,000.00
Book value of bonds (excluding interest), \$4,263,000.00, and stocks, \$222,153.43.....	4,485,153.43
Cash deposited in bank.....	710,052.53
Agents' balances representing business written subsequent to October 1, 1903.....	750,974.21
Agents' balances representing business written prior to October 1, 1903.....	15,384.45
Other ledger assets.....	1,153.64
Total ledger assets.....	8,458,178.69

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$759.69
Interest due and accrued on bonds and stocks.....	52,935.15
Interest due and accrued on other assets.....	20.00
Rents due and accrued on company's property or lease.....	7,574.22
Total.....	61,289.06
Other nonledger assets.....	43,299.58
Gross assets.....	8,562,767.33

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903....	\$15,384.45
Depreciation from book value of ledger assets to bring same to market value.....	26,999.48
Total.....	\$42,383.93
Total admitted assets.....	8,520,383.40

V. LIABILITIES.

Gross losses adjusted and unpaid (due \$43,522.54; not yet due, \$9,902.02)...	\$53,424.56	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	479,522.41	
Gross claims for losses resisted.....	64,259.50	
Total.....	597,206.47	
Deduct reinsurance due or accrued.....	162,308.14	
Net amount of unpaid losses and claims.....		\$434,808.33
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$1,719,601.96	
Unearned premiums, pro rata on fire risks running more than one year.....	2,582,449.41	
Excess of original premiums (unearned pro rata) over amount received for reinsurance.....	10,598.88	
Total unearned premiums as computed above.....		4,312,650.25
Amount reclaimable by the insured on perpetual fire insurance policies.....		194,104.89
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....		100,583.33
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....		48,885.48
Commissions, brokerage, and other charges.....		16,445.58
Return premiums, \$20,857.20; reinsurance premiums, \$76,535.77.....		97,392.97
Total amount of all liabilities, except deposit capital.....		5,204,870.83
Deposit capital.....	\$325,000.00	
Surplus over all liabilities.....	2,990,512.57	
Surplus as regards policy holders.....		3,315,512.57
Total liabilities.....		8,520,383.40

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$971,455,320.91	\$9,465,463.12
Written or renewed in 1903.....	668,608,923.84	7,309,711.08
Total.....	1,640,064,244.75	16,775,174.20
Deduct those expired and marked off as terminated.....	713,006,432.56	7,018,187.30
In force at the end of the year.....	927,057,812.19	9,756,986.90
Deduct amount reinsured.....	124,473,919.15	1,430,684.16
Net amount in force December 31, 1903.....	802,583,893.04	8,326,302.74

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$271,407,953.73	\$3,439,203.93	One-half.....	\$1,719,601.96
Two years.....1902..	4,864,088.47	27,521.69	One-fourth.....	6,880.42
.....1903..	3,091,890.34	24,249.98	Three-fourths.....	18,187.49
Three years.....1901..	104,362,505.70	854,970.52	One-sixth.....	142,495.00
.....1902..	115,601,847.21	983,445.89	One-half.....	491,722.94
.....1903..	128,408,958.62	1,096,058.72	Five-sixths.....	913,382.27
Four years.....1900..	1,185,494.50	9,374.21	One-eighth.....	1,171.78
.....1901..	1,750,242.00	15,866.49	Three-eighths.....	5,949.93
.....1902..	2,206,845.00	18,486.80	Five-eighths.....	11,554.25
.....1903..	2,138,062.50	18,864.59	Seven-eighths.....	16,506.52
Five years.....1899..	31,212,647.14	321,258.68	One-tenth.....	32,125.87
.....1900..	30,915,437.92	322,268.75	Three-tenths.....	96,680.62
.....1901..	31,842,422.16	348,983.64	One-half.....	174,491.82
.....1902..	35,218,243.75	398,870.13	Seven-tenths.....	279,209.09
.....1903..	35,969,476.00	417,044.15	Nine-tenths.....	375,329.73
Over five years.....	2,407,778.00	29,834.57	Pro rata.....	16,751.59
Total.....	802,583,893.04	8,326,302.74		4,302,051.37
Perpetual risks.....	8,688,655.00	217,561.81		194,104.89
Grand total.....	811,272,548.04	8,543,864.55		4,496,156.26

Business in District of Columbia during 1903.

Risks written.....	\$1,793,403.00
Premiums received.....	16,536.54
Losses paid.....	1,277.00
Losses incurred.....	1,349.00

UNITED STATES BRANCH OF THE ROYAL EXCHANGE ASSURANCE COMPANY, LONDON, ENGLAND.

[Incorporated, 1720; commenced business in United States, 1891. Robert Dickson, general manager-92 William street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$1,707,950.27

II. INCOME.

Gross premiums.....	\$1,945,731.10
Deduct reinsurance, rebate, abatement, and return premiums.....	636,100.90
Total premiums (other than perpetuals).....	\$1,309,630.20
Interest on bonds and dividends on stocks.....	65,344.63
Received from home office.....	268,199.74
Total income.....	1,643,174.57
Sum of both amounts.....	3,351,124.84

III. DISBURSEMENTS.

Gross amount paid for losses (including \$93,991.43 occurring in previous years).....	\$752,818.49
Deduct amounts received for salvage, \$6,074.18, and for reinsurance in other companies, \$176,164.90.....	182,239.08
Net amount paid for losses.....	\$570,579.41
Amount returned to home office.....	131,670.51
Commissions or brokerage.....	245,212.84
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	108,620.98
Rents.....	7,416.66
All other taxes, licenses, and insurance department fees.....	33,431.33
All other disbursements.....	25,804.68
Total disbursements.....	1,122,736.41
Balance.....	2,228,388.43

V. LEDGER ASSETS.

Book value of bonds (excluding interest), \$1,701,531.47, and stocks, \$70,383.83.....	\$1,771,915.30
Cash in company's office, \$4,314.73; deposited in bank, \$87,042.15.....	91,356.88
Agents' balances representing business written subsequent to October 1, 1903.....	338,920.07
Other ledger assets.....	26,196.18
Total ledger assets.....	\$2,228,388.43

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	22,857.55
Gross assets.....	2,251,245.98

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$4,870.91
Depreciation from book value of ledger assets to bring same to market value.....	47,615.20
Total.....	52,486.21
Total admitted assets.....	2,198,759.77

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$89,995.00
Gross claims for losses resisted.....	11,325.00
Total.....	101,320.00
Deduct reinsurance due or accrued.....	29,812.00
Net amount of unpaid losses and claims.....	\$71,508.00
Unearned premiums, at 50 per cent of premiums, on fire risks running one year or less.....	\$433,865.05
Unearned premiums, pro rata on fire risks, running more than one year.....	515,592.69
Excess of original premiums over amount received for reinsurance (unearned pro rata).....	10,202.15
Total unearned premiums as computed above.....	959,659.89

Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	\$1,427.69
Commissions, brokerage, and other charges.....	74,223.50
Reinsurance premiums.....	64,161.83
Total amount of all liabilities except deposit capital.....	1,170,980.91
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	827,778.86
Surplus as regards policy holders.....	1,027,778.86
Total liabilities.....	2,198,759.77

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$140,639,509.00	\$1,646,349.50
Written or renewed during the year.....	167,868,165.00	1,945,731.10
Total.....	308,507,674.00	3,592,080.60
Deduct those expired and marked off as terminated.....	115,056,150.00	1,339,833.99
In force at the end of the year.....	193,451,524.00	2,252,246.61
Deduct amount reinsured.....	39,074,389.00	480,181.50
Net amount in force December 31, 1903.....	154,377,135.00	1,772,065.11

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$69,752,649.00	\$867,730.10	One-half.....	\$433,865.05
Two years.....1902..	750,652.00	6,334.05	One-fourth.....	1,583.51
.....1903..	1,367,798.00	9,601.00	Three-fourths.....	7,200.75
Three years.....1901..	16,328,238.00	172,768.15	One-sixth.....	28,794.69
.....1902..	16,708,267.00	174,055.35	One-half.....	87,027.67
.....1903..	26,019,246.00	269,993.12	Five-sixths.....	224,995.27
Four years.....1900..	492,562.00	4,289.02	One-eighth.....	536.13
.....1901..	363,821.00	2,982.14	Three-eighths.....	1,118.30
.....1902..	475,641.00	4,533.20	Five-eighths.....	2,833.25
.....1903..	473,594.00	4,128.00	Seven-eighths.....	3,612.00
Five years.....1899..	2,175,751.00	26,405.02	One-tenth.....	2,640.50
.....1900..	2,891,664.00	36,632.48	Three-tenths.....	10,989.74
.....1901..	3,294,354.00	39,579.05	One-half.....	19,780.52
.....1902..	5,649,156.00	66,298.11	Seven-tenths.....	46,408.67
.....1903..	7,633,742.00	86,736.32	Nine-tenths.....	78,062.69
Total.....	154,377,135.00	1,772,065.11		949,457.74

Business in District of Columbia during 1903.

Risks written.....	\$333,092.00
Premiums received.....	3,221.34
Losses paid.....	620.02
Losses incurred.....	1,970.62

UNITED STATES BRANCH OF THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY, EDINBURGH, SCOTLAND.

[Incorporated, 1824; commenced business in United States, 1880. James H. Brewster, manager, 36 Pearl street, Hartford, Conn.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$4,155,278.72

II. INCOME.

Gross premiums	\$3,396,645.67	
Deduct reinsurance, rebate, abatement, and return premiums	1,494,804.70	
Total premiums (other than perpetuals)		\$1,901,840.97
Interest on mortgage loans	\$47,820.55	
Interest on collateral loans	125.00	
Interest on bonds and dividends on stocks	95,786.18	
Interest from all other sources	4,734.91	
Gross rents from company's property	22,410.16	
Total interests and rents		170,876.80
Total income		2,072,717.77
Sum of both amounts		6,227,996.49

III. DISBURSEMENTS.

Gross amount paid for losses (including \$355,392.23 occurring in previous years)	\$1,549,336.19	
Deduct amounts received for salvage, \$7,912.85; and for reinsurance in other companies, \$565,138.80	573,051.65	
Net amount paid for losses		\$976,284.54
Commissions or brokerage		397,530.71
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		95,341.12
Rents		10,586.85
Repairs and expenses (other than taxes) on real estate		12,359.00
Taxes on real estate		3,592.60
All other taxes, licenses, and insurance department fees		64,820.97
Loss on sale or maturity of ledger assets		14,651.23
All other disbursements		108,704.95
Total disbursements		1,683,871.97
Balance		4,544,124.52

IV. LEDGER ASSETS.

Book value real estate unincumbered	\$243,758.80	
Mortgage loans on real estate, first liens	870,053.35	
Loans secured by pledge of bonds, stocks, or other collaterals	2,000.00	
Book value of bonds (excluding interest) \$2,942,006.80; and stocks, \$50,131.25	2,992,138.05	
Cash in company's office, \$500; deposited in bank, \$280,376.06	280,876.06	
Agents' balances representing business written subsequent to October 1, 1903	151,935.00	
Agents' balances representing business written prior to October 1, 1903	3,363.26	
Total ledger assets		\$4,544,124.52

NONLEDGER ASSETS.

Interest due and accrued on mortgages	\$12,222.92	
Interest due and accrued on bonds and stocks	11,088.98	
Interest due and accrued on collateral loans	50.00	
Interest due and accrued on other assets	531.23	
Total		23,893.13
Gross assets		4,568,017.65

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903	\$3,363.26	
Depreciation from book value of ledger assets to bring same to market value	33,901.30	
Total		37,264.56
Total admitted assets		4,530,753.09

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$58,736.92	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	240,110.99	
Gross claims for losses resisted	24,600.00	
Total	323,447.91	
Deduct reinsurance due or accrued	107,566.21	
Net amount of unpaid losses and claims		\$215,881.70
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$775,364.24	
Unearned premiums pro rata on fire risks running more than one year	879,675.61	
Total unearned premiums as computed above		1,655,039.85
Total amount of all liabilities except deposit capital		1,870,921.55
Deposit capital	\$200,000.00	
Surplus over all liabilities	2,459,831.54	
Surplus as regards policy holders		2,659,831.54
Total liabilities		4,530,753.09

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.
In force December 31, 1902.....	\$487,885,535.00	\$4,832,548.07
Written or renewed in 1903.....	290,287,715.00	3,396,645.67
Total.....	778,173,250.00	8,229,193.74
Deduct those expired and marked off as terminated.....	355,049,369.00	3,697,578.46
In force at the end of the year.....	423,123,881.00	4,531,615.28
Deduct amount reinsured.....	111,232,229.00	1,172,057.08
Net amount in force December 31, 1903.....	311,891,652.00	3,359,558.20

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less.....1903..	\$116,895,525.00	\$1,550,728.48	One-half.....	\$775,364.24
Two years.....1902..	1,743,529.00	18,992.15	One-fourth.....	4,748.04
.....1903..	720,068.00	9,996.71	Three-fourths.....	7,497.53
Three years.....1901..	55,614,555.00	457,853.09	One-sixth.....	76,308.85
.....1902..	45,929,240.00	403,355.05	One-half.....	201,677.52
.....1903..	43,783,623.00	389,983.62	Five-sixths.....	324,986.35
Four years.....1900..	1,812,428.00	10,375.65	One-eighth.....	1,296.96
.....1901..	1,631,014.00	15,556.23	Three-eighths.....	5,833.58
.....1902..	960,088.00	8,681.54	Five-eighths.....	5,425.96
.....1903..	597,492.00	3,974.77	Seven-eighths.....	3,477.92
Five years.....1899..	9,099,212.00	97,375.05	One-tenth.....	9,737.50
.....1900..	7,883,515.00	87,878.45	Three-tenths.....	26,363.54
.....1901..	9,128,934.00	104,550.39	One-half.....	52,275.19
.....1902..	8,203,655.00	100,923.25	Seven-tenths.....	70,646.28
.....1903..	7,888,774.00	99,333.77	Nine-tenths.....	89,400.39
Total.....	311,891,652.00	3,359,558.20		1,655,039.85

Business in District of Columbia during 1903.

Risks written.....	\$320,969.00
Premiums received.....	3,776.53
Losses paid.....	302.04
Losses incurred.....	2,332.04

UNITED STATES BRANCH OF THE STATE FIRE INSURANCE COMPANY, LTD.,
LIVERPOOL, ENGLAND.

[Incorporated, 1891; commenced business in United States, 1897. Hall & Henshaw, United States managers, 35 Pine street, New York City, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$354,938.82

II. INCOME.

Gross premiums.....	\$240,345.91
Deduct reinsurance, rebate, abatement, and return premiums.....	56,341.87
Total premiums (other than perpetuities).....	\$184,004.04
Interest on bonds and dividends on stocks.....	10,423.67
Total income.....	194,427.71
Sum of both amounts.....	549,366.53

III. DISBURSEMENTS.

Gross amount paid for losses (including \$17,507.55 occurring in previous years)	\$98,972.26
Deduct amounts received for salvage, \$193.29, and for reinsurance in other companies, \$832.81	1,026.10
Net amount paid for losses	\$97,946.16
Remitted to home office	16,578.67
Commissions or brokerage	43,792.27
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	10,974.68
Rents	2,150.04
All other taxes, licenses, and insurance-department fees	4,770.27
All other disbursements	8,749.73
Total disbursements	184,961.82
Balance	364,404.71

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	\$328,686.15
Cash in company's office, \$35.28; deposited in bank, \$19,682	19,717.28
Agents' balances representing business written subsequent to October 1, 1903	15,345.05
Agents' balances representing business written prior to October 1, 1903	656.23
Total ledger assets	\$364,404.71

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks	2,633.33
Gross assets	367,038.04

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903	\$656.23
Depreciation from book value of ledger assets to bring same to market value	13,066.15
Total	13,722.38
Total admitted assets	353,315.66

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$12,515.44
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	5,626.50
Gross claims for losses resisted	4,075.97
Net amount of unpaid losses and claims	\$22,217.91
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	\$82,099.07
Unearned premiums, pro rata on fire risks running more than one year	20,871.08
Excess of original premiums (unearned pro rata) over amount received for reinsurance	43.65
Total unearned premiums as computed above	103,013.80
Return premiums, \$937.67; reinsurance premiums, \$539.25	1,476.92
Total amount of all liabilities except deposit capital	126,708.63
Deposit capital	\$200,000.00
Surplus over all liabilities	26,607.03
Surplus as regards policy holders	226,607.03
Total liabilities	353,315.66

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force on December 31, 1902	\$14,004,826.00	\$187,210.71
Written or renewed during 1903	17,777,131.00	240,345.91
Total	31,781,957.00	427,556.62
Deduct those expired and marked off as terminated	16,491,486.00	220,794.19
In force at end of year	15,290,471.00	206,762.43
Deduct amount reinsured	407,150.00	5,143.67
Net amount in force December 31, 1903	14,883,321.00	201,618.76

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$11,804,943.00	\$164,198.15	One-half.....	\$82,099.07
Two years.....1902..	54,270.00	605.17	One-fourth.....	151.29
.....1903..	80,179.00	799.48	Three-fourths.....	599.61
Three years.....1901..	753,040.00	7,967.31	One-sixth.....	1,327.89
.....1902..	585,320.00	7,419.55	One-half.....	3,709.77
.....1903..	976,483.00	11,918.87	Five-sixths.....	9,932.38
Four years.....1900..	8,750.00	265.49	One-eighth.....	33.19
.....1901..	19,648.00	327.42	Three-eighths.....	122.78
.....1902..	37,116.00	360.55	Five-eighths.....	225.34
.....1903..	21,100.00	239.52	Seven-eighths.....	209.58
Five years.....1899..	42,200.00	310.56	One-tenth.....	31.06
.....1900..	95,549.00	1,453.68	Three-tenths.....	436.11
.....1901..	122,465.00	1,883.65	One-half.....	941.82
.....1902..	134,153.00	1,660.93	Seven-tenths.....	1,162.65
.....1903..	148,105.00	2,208.43	Nine-tenths.....	1,987.61
Total.....	14,883,321.00	201,618.76	.....	102,970.15

Business in District of Columbia during 1903.

Risks written.....	\$60,495.00
Premiums received.....	973.66
Losses paid.....	95.94
Losses incurred.....	100.94

UNITED STATES BRANCH OF THE SUN INSURANCE OFFICE, LONDON, ENGLAND.

[Incorporated, 1710; commenced business in United States, 1882. J. J. Guile, manager, 54 Pine street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of net ledger assets December 31, 1902.....	\$2,796,578.50

II. INCOME.

Gross premiums.....	\$2,632,245.03
Deduct reinsurance, rebate, abatement, and return premiums.....	609,696.42
Total premiums (other than perpetuals).....	\$2,022,548.61
Interest on mortgage loans.....	\$5,807.78
Interest on bonds and dividends on stocks.....	71,192.58
Interest from all other sources.....	3,974.67
Gross rents from company's property, including \$15,800 for company's own occupancy.....	22,703.00
Total interests and rents.....	103,678.03
Profits on sale or maturity of ledger assets.....	2,218.75
Total income.....	2,128,445.39
Sum of both amounts.....	4,925,023.89

III. DISBURSEMENTS.

Gross amount paid for losses (including \$160,527.58, occurring in previous years).....	\$1,091,648.84
Deduct amounts received for salvage, \$8,539.96, and for reinsurance in other companies, \$75,125.47.....	83,665.43
Net amount paid for losses.....	\$1,007,983.41
Commissions or brokerage.....	543,435.20
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	112,817.53
Rents, including \$15,800 for company's own occupancy.....	21,266.72
Repairs and expenses (other than taxes) on real estate.....	8,245.17
Taxes on real estate.....	3,720.78
All other taxes, licenses, and insurance-department fees.....	53,771.38
All other disbursements.....	281,916.10
Total disbursements.....	2,033,156.29
Balance.....	2,891,867.60

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	\$290,637.79
Mortgage loans on real estate, first liens.....	57,000.00
Book value of bonds (excluding interest) \$1,700,604.32, and stocks, \$288,337.79.....	1,988,942.11
Cash in company's office, \$364.04; deposited in bank, \$279,285.03.....	279,649.07
Agents' balances representing business written subsequent to October 1, 1903.....	274,550.33
Agents' balances representing business written prior to October 1, 1903.....	1,088.30
Total ledger assets.....	\$2,891,867.60

NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$421.66
Interest due and accrued on bonds and stocks.....	23,008.80
Interest due and accrued on other assets.....	1,148.77
Rents due and accrued on company's property or lease.....	2,046.67
Total.....	26,625.90
Market value (not including interest) of bonds and stocks over book value.....	24,114.74
Gross assets.....	2,942,608.24

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903....	\$1,088.30
Depreciation from book value of ledger assets to bring same to market value.....	29,637.79
Total.....	30,726.09
Total admitted assets.....	2,911,882.15

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$19,388.59; not yet due, \$40,159.95).....	\$59,548.54
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	141,112.00
Gross claims for losses resisted.....	17,502.10
Total.....	218,162.64
Deduct reinsurance due or accrued.....	7,466.36
Net amount of unpaid losses and claims.....	\$210,696.28
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$734,786.91
Unearned premiums, pro rata on fire risks running more than one year.....	994,164.89
Total unearned premiums as computed above.....	1,728,951.80
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.....	5,496.21
Reinsurance premiums.....	6,610.00
Total amount of all liabilities except deposit capital.....	1,951,754.29
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	760,127.86
Surplus as regards policy holders.....	960,127.86
Total liabilities.....	2,911,882.15

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$355,058,888.00	\$34,71,744.06
Written or renewed in 1903.....	238,516,273.00	2,632,245.03
Total.....	593,575,161.00	6,103,989.09
Deduct those expired and marked off as terminated.....	235,176,145.00	2,490,092.14
In force at the end of the year.....	358,399,016.00	3,613,896.95
Deduct amount reinsured.....	22,893,838.00	211,788.00
Net amount in force December 31, 1903.....	335,505,178.00	3,402,108.95

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$118,848,339.00	\$1,469,573.82	One-half.....	\$734,786.91
Two years.....1902.....			One-fourth.....	
.....1903.....			Three-fourths.....	
Three years.....1901.....	48,831,115.00	404,665.29	One-sixth.....	67,444.21
.....1902.....	49,774,910.00	412,244.17	One-half.....	206,122.08
.....1903.....	50,761,118.00	415,013.56	Five-sixths.....	345,844.64
Four years.....1900.....			One-eighth.....	
.....1901.....			Three-eighths.....	
.....1902.....			Five-eighths.....	
.....1903.....			Seven-eighths.....	
Five years.....1899.....	13,043,913.00	118,316.57	One-tenth.....	11,831.65
.....1900.....	12,275,435.00	125,920.63	Three-tenths.....	37,776.19
.....1901.....	12,511,925.00	133,860.75	One-half.....	66,930.37
.....1902.....	14,734,379.00	158,548.43	Seven-tenths.....	110,983.90
.....1903.....	14,666,444.00	163,299.35	Nine-tenths.....	146,969.41
Over five years.....	57,600.00	666.38	Pro rata.....	262.44
Total.....	335,505,178.00	3,402,108.95		1,728,951.80

Business in District of Columbia during 1903.

Risks written.....	\$844,275.00
Premiums received.....	8,500.88
Losses paid.....	1,185.56
Losses incurred.....	4,455.47

**UNITED STATES BRANCH OF THE UNION ASSURANCE SOCIETY, LONDON,
ENGLAND.**

[Incorporated, 1714; commenced business in United States, 1891. Hall & Henshaw, United States managers, 35 Pine street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$205,000.00
Amount of net ledger assets December 31, 1902.....	\$1,484,252.28

II. INCOME.

Gross premiums.....	\$1,625,359.97
Deduct reinsurance, rebate, abatement, and return premiums.....	579,056.89
Total premiums (other than perpetuals).....	\$1,046,303.08
Interest on bonds and dividends on stocks.....	\$32,081.74
Interest from all other sources.....	711.89
Gross rents from company's property, including \$5,000.04 for company's own occupancy.....	15,243.11
Total interests and rents.....	48,036.74
Profits on sale or maturity of ledger assets.....	32,829.57
Total income.....	1,127,169.39
Sum of both amounts.....	2,611,421.67

III. DISBURSEMENTS.

Gross amount paid for losses (including \$102,915.56 occurring in previous years).....	\$635,374.84
Deduct amounts received for salvage, \$6,340.48; and for reinsurance in other companies, \$93,508.33.....	99,848.81
Net amount paid for losses.....	\$535,526.03
Amount returned to home office.....	4,090.49
Commissions or brokerage.....	272,930.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	44,875.71
Rents, including \$5,000.04 for company's own occupancy.....	5,000.04
Repairs and expenses (other than taxes) on real estate.....	3,325.67
Taxes on real estate.....	2,917.44
All other taxes, licenses, and insurance department fees.....	25,449.34
All other disbursements.....	39,786.95
Total disbursements.....	933,901.67
Balance.....	1,677,520.00

IV. LEDGER ASSETS.

Book value real estate unnumbered.....	\$190,973.19
Book value of bonds (excluding interest), \$1,114,655.38; and stocks, \$126,625.00.....	1,241,280.38
Cash in company's office, \$62.69; deposited in bank, \$73,166.52.....	73,229.21
Agents' balances representing business written subsequent to October 1, 1903.....	171,087.31
Agents' balances representing business written prior to October 1, 1903.....	949.91
Total ledger assets.....	\$1,677,520.00

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$13,153.34	
Interest due and accrued on other assets.....	75.01	
Total.....		\$13,228.35
Market value of real estate over book value.....		9,026.81
Gross assets.....		1,699,775.16

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903....	\$949.91	
Depreciation from book value of ledger assets to bring same to market value.....	2,290.38	
Total.....		3,240.29
Total admitted assets.....		1,696,534.87

V. LIABILITIES.

Gross losses adjusted and unpaid (due, \$1,001.47; not yet due, \$47,328.85) ..	\$48,330.32	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	60,482.89	
Gross claims for losses resisted.....	12,622.50	
Total.....	121,435.71	
Deduct reinsurance due or accrued.....	14,938.21	
Net amount of unpaid losses and claims.....		\$106,497.50
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$453,222.09	
Unearned premiums, pro rata on fire risks running more than one year ...	247,994.54	
Total unearned premiums as computed above.....		701,216.63
Return premiums, \$765.00; reinsurance premiums, \$9,791.44.....		10,556.44
Total amount of all liabilities except deposit capital.....		818,270.57
Deposit capital.....	\$205,000.00	
Surplus over all liabilities.....	673,264.30	
Surplus as regards policy holders.....		878,264.30
Total liabilities.....		1,696,534.87

VI. MISCELLANEOUS.

Risks and premiums.

	Risks.	Premiums.
In force December 31, 1902.....	\$133,752,583.00	\$1,431,130.77
Written or renewed in 1903.....	151,769,159.00	1,625,359.97
Total.....	285,521,742.00	3,056,490.74
Deduct those expired and marked off as terminated.....	134,225,152.00	1,440,511.85
In force at end of year.....	151,296,590.00	1,615,975.89
Deduct amount reinsured.....	25,799,512.00	228,456.34
Net amount in force December 31, 1903.....	125,697,078.00	1,387,519.55

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged (less reinsured).	Unearned fraction.	Premiums unearned.
One year or less.....1903..	\$77,782,639.00	\$906,444.18	One-half.....	\$453,222.09
Two years.....1902..	948,101.00	9,211.99	One-fourth.....	2,302.99
.....1903..	1,549,245.00	13,046.06	Three-fourths.....	9,784.54
Three years.....1901..	10,426,424.00	101,086.94	One-sixth.....	16,847.82
.....1902..	10,710,187.00	95,147.07	One-half.....	47,573.53
.....1903..	12,229,132.00	108,389.78	Five-sixths.....	90,324.81
Four years.....1900..	404,413.00	4,371.70	One-eighth.....	546.46
.....1901..	304,311.00	3,416.91	Three-eighths.....	1,281.34
.....1902..	436,970.00	3,906.00	Five-eighths.....	2,441.25
.....1903..	408,303.00	3,200.04	Seven-eighths.....	2,800.04
Five years.....1899..	1,443,233.00	20,859.98	One-tenth.....	2,085.99
.....1900..	1,868,715.00	27,054.71	Three-tenths.....	8,116.41
.....1901..	2,604,907.00	33,550.24	One-half.....	16,775.12
.....1902..	1,997,955.00	24,681.54	Seven-tenths.....	17,277.07
.....1903..	2,582,543.00	33,152.41	Nine-tenths.....	29,837.17
Total.....	125,697,078.00	1,387,519.55		701,216.63

Business in District of Columbia during 1903.

Risks written.....	\$279,887.00
Premiums received.....	3,389.75
Losses paid.....	191.88
Losses incurred.....	198.88

UNITED STATES BRANCH OF THE WESTERN ASSURANCE COMPANY, TORONTO, CANADA.

[Incorporated, 1851; commenced business in United States, 1851. Geo. A. Cox, president; C. C. Foster, secretary; 22 Wellington street east, Toronto, Dominion of Canada.]

I. DEPOSIT CAPITAL.

Deposit capital.....	\$201,000.00
Amount of net ledger assets December 31, 1902.....	\$2,323,174.74

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$2,838,477.72	\$606,395.37	
Deduct reinsurance, rebate, abatement, and return premiums.....	743,074.29	100,146.92	
Total premiums (other than perpetuals).....	2,095,403.43	506,248.45	\$2,601,651.88
Interest on mortgage loans.....		1,080.80	
Interest on bonds and dividends on stocks.....		66,037.45	
Interest from all other sources.....		6,422.94	
Total interest.....			73,541.19
Profits on sale or maturity of ledger assets.....			1,401.44
Total income.....			2,676,594.51
Sum of both amounts.....			4,999,769.25

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$127,135.17 occurring in previous years).....	\$1,222,792.13	\$407,374.42	
Deduct amounts received for salvage and for reinsurance in other companies.....	80,226.21	27,064.46	
Net amount paid for losses.....	1,142,565.92	380,309.96	\$1,522,875.88
Remitted to home office.....			195,871.23
Commissions or brokerage.....			524,227.67
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....			92,772.65
Rents.....			6,472.98
All other taxes, licenses, and insurance department fees.....			64,614.26
All other disbursements.....			148,568.51
Total disbursements.....			2,555,403.18
Balance.....			2,444,366.07

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$20,000.00
Book value of bonds (excluding interest), \$1,692,496.01, and stocks, \$12,992.85.....	1,805,488.86
Cash in company's office, \$144.15; deposited in bank, \$143,768.73.....	143,912.88
Agents' balances representing business written subsequent to October 1, 1903.....	431,171.98
Agents' balances representing business written prior to October 1, 1903.....	11,965.34
Bills receivable, not matured, taken for marine and inland risks.....	21,621.85
Bills receivable, taken for fire risks.....	10,205.16
Total ledger assets.....	\$2,444,366.07

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1903.....	\$11,965.34
Bills receivable, past due, taken for fire risks.....	4,405.16
Excess of special deposits over liabilities.....	85,945.67
Depreciation from book value of ledger assets to bring same to market value.....	35,182.47
Total.....	136,898.64
Total admitted assets.....	2,307,467.43

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$27,891.87	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	96,802.87	
Gross claims for losses resisted	7,302.79	
Net amount of unpaid losses and claims		\$131,997.53
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	\$829,646.96	
Unearned premiums, pro rata, on fire risks running more than one year	540,014.64	
Net unearned premiums on unexpired inland navigation risks (50 per cent)	66,814.88	
Net unearned premiums on unexpired marine time hull risks (50 per cent)	33,184.11	
Cargo (100 per cent)	6,347.18	
Total unearned premiums as computed above		1,476,007.77
Total amount of all liabilities except deposit capital		1,608,005.30
Deposit capital	\$201,000.00	
Surplus over all liabilities	498,462.13	
Surplus as regards policy holders		699,462.13
Total liabilities		2,307,467.43

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1902	\$232,529,788.00	\$2,690,404.22	\$7,532,344.00	\$206,197.24
Written or renewed during the year	260,047,277.00	2,838,477.72	73,824,082.00	606,395.37
Total	492,577,065.00	5,528,881.94	81,356,426.00	812,592.61
Deduct those expired and marked off as terminated	239,031,382.00	2,611,407.66	73,353,778.00	575,039.03
In force at the end of the year	253,545,683.00	2,917,474.28	8,002,648.00	237,553.58
Deduct amount reinsured	23,567,966.00	220,688.83	1,162,269.00	31,208.41
Net amount in force December 31, 1903	229,977,717.00	2,696,785.45	6,840,379.00	206,345.17

Recapitulation of fire risks and premiums.

Term and year written.	Amount.	Premiums charged.	Unearned fraction.	Premium unearned.
One year or less	1903.. \$138,133,194.00	\$1,659,293.92	One-half	\$829,646.96
Two years	1902.. ..		One-fourth	
	1903.. ..		Three-fourths	
Three years	1901.. 21,321,209.00	224,965.65	One-sixth	37,494.27
	1902.. 21,697,699.00	242,609.68	One-half	121,304.84
	1903.. 22,818,327.00	249,392.06	Five-sixths	207,826.72
Four years	1900.. ..		One-eighth	
	1901.. ..		Three-eighths	
	1902.. ..		Five-eighths	
	1903.. ..		Seven-eighths	
Five years	1899.. 5,538,303.00	51,874.17	One-tenth	5,187.42
	1900.. 4,253,524.00	52,305.23	Three-tenths	15,691.57
	1901.. 5,387,699.00	68,101.29	One-half	34,050.64
	1902.. 5,620,886.00	74,799.59	Seven-tenths	52,359.71
	1903.. 5,206,876.00	73,443.86	Nine-tenths	66,069.47
Over five years			Pro rata	
Total	229,977,717.00	2,696,785.45		1,369,661.60

Business in District of Columbia during 1903.

Risks written	\$438,851.00
Premiums received	4,500.94
Losses paid	1,421.06
Losses incurred	1,446.05

INDEX.

ANALYTICAL INDEX.

	Page.
Abstracts of statements of—	
Local fire insurance companies	39
Domestic fire insurance companies	85
Foreign fire insurance companies	235
Agents' licenses, privileges under	18
Anniversary of license year	8
Annual report must be made by superintendent of insurance	22
Annual statements must be submitted by insurance companies	21
Applications of companies for license, schedule of	5, 6
Assessment companies, regulations relative to	23
Assessment life insurance companies, licensing of	5, 6
Attorneys must be appointed to accept service of legal process	26
Benefits exempt from attachment	27
Brokers, license fees	18
Business of insurance companies in District of Columbia, statement of, required	21
Capital, required to be paid up by certain insurance companies	21
Casualty companies:	
Schedule of licensed	6
Receiving initial licenses	6
Financial condition of	14
Certificates of organization of fraternal beneficial associations	26
Change in law recommended	8
Code of insurance laws of District of Columbia	20
Comparative tables of—	
Local fire insurance companies	31
Domestic fire and marine insurance companies	65
Foreign fire and marine insurance companies	221
Companies licensed for 1903	5, 6
Companies receiving initial licenses	6
Companies admitted in 1903	10
Copy of application to be delivered with policy	24
Corporation counsel's opinion relative to rate of interest	19
Department of Insurance, creation of, in District of Columbia	20
Department virtually established	10
Deposits required of foreign companies	22
Duties of superintendent of insurance	21
Equitable Fire Insurance Company, Charleston, S. C., license refused	7
Effect of department	9
Estimates of expenses of insurance department for 1905	17
Examinations made	8
Expenses of examinations	16
Expenses of Department of Insurance	7
Extra clerks needed	9
Financial condition of insurance companies doing business in District of Columbia	11
Fire insurance companies:	
Financial condition of—	
Local	11
Domestic	11
Foreign	13
Statistical tables of—	
Local	31
Domestic	65
Foreign	221
Abstracts of statements of—	
Local	39
Domestic	85
Foreign	235
Ruling relative to reserves of	19
Fraternal beneficial associations:	
Laws governing	24
Beneficiary must not pay assessments	27
Acting without authority	28
Neglect to report	28
That have been licensed	6
Financial condition of	15
Fraudulent reports, issuing of, to be punished	28
Health Protective Association of America, of State of Delaware, license refused	7

	Page.
Industrial solicitors' licenses	18
Initial licenses to companies, associations, etc.	6
Insurance payable on death of wife to children	29
Insurance not liable for husband's debts	29
Insurance agents	23
Insurance companies, amount paid by, for license fees	7
Insurance laws of District of Columbia in full	20
Interest, rate of, used in valuing life insurance policies	19
Law, insurance, change recommended	8
Laws relating to insurance must be enforced by superintendent of insurance	21
Life assessment associations licensed	5
Financial condition of	14, 15
Life insurance companies:	
That have been licensed	5
Amount of capital required	22
Financial condition of—	
Local	13
Domestic	13
License fees:	
Under present law	7
Collected	7
Fixed by ruling of superintendent	18
Licenses:	
Issued to foreign companies	18
Issued to solicitors, may be transferred	19
Issued to companies and associations	18
Issued to companies for 1904	5
Ruling of superintendent of insurance relative to	18
Losses paid in District of Columbia during 1903	7
Meetings of legislative bodies, place of	28
Murderers take no interest in estate of deceased	29
National Life Insurance Company, United States of America, of District of Columbia, reincorporated in Illinois	8
New companies organized	8
Nonresident fraternal beneficial associations	25
Paid-up capital required of companies	21
Permits from superintendent to fraternal beneficial associations	26
Premiums received on District of Columbia business, 1903	7
Principal agents, amount paid for license	7
Principal agents' licenses	18
Rate of interest:	
Fixed for valuing policies	19
For calculating reserve	19
Receipts from licenses and taxes	7
Reincorporating of fraternal beneficial associations	27
Reinsurance reserve of fire insurance companies, ruling of superintendent of insurance relative to	19
Reserves:	
Rate of interest used in calculating	19
Must be maintained on life insurance policies from date of issue	19
Of fire insurance companies established by ruling	19
Revenue collected by the insurance department	7
Rule No. 1, in re licenses	18
Rule No. 2, fixing rate of interest to establish reserve liabilities	19
Rule No. 2, fixing rate of interest	19
Rule No. 3, in re fire insurance companies' reserve	19
Rule No. 4, expense of making examinations and reserves	16
Schedule of licenses issued	5, 6
Solicitors' licenses, privileges under	18
Statistical tables of—	
Local fire and marine insurance companies	31
Domestic fire and marine insurance companies	65
Foreign fire and marine insurance companies	221
Subordinate bodies of fraternal beneficial associations may be licensed in District of Columbia	27
Superintendent of insurance:	
Authorized to fix standard (per ruling) of reinsurance reserve for fire insurance policies	20
Duties of	21
To make annual report	22
Statistician provided for	9
Taxes, amount collected by insurance department	7
Title and fire insurance companies may become perpetual	29
Wagering policies	24
Withdrawals of companies from District of Columbia for various reasons	8

INDEX TO COMPANIES.

LIFE INSURANCE COMPANIES.

Local:	
Equitable Industrial, Washington, D. C.	13
Domestic:	
Aetna, Hartford, Conn.	13
Baltimore, Baltimore, Md.	13
Berkshire, Pittsfield, Mass.	13
Connecticut Mutual, Hartford, Conn.	13
Equitable, New York, N. Y.	13
Fidelity Mutual, Philadelphia, Pa.	10, 13
Germania, New York, N. Y.	13
Home, New York, N. Y.	13
John Hancock, Boston, Mass.	13

	Page.
Domestic—Continued.	
Life of Virginia, Richmond, Va.	13
Manhattan, New York, N. Y.	13
Maryland, Baltimore, Md.	13
Massachusetts Mutual, Springfield, Mass.	13
Metropolitan, New York, N. Y.	13
Mutual Benefit, Newark, N. J.	13
Mutual, New York, N. Y.	13
Mutual Reserve, New York, N. Y.	10, 13
National, Montpelier, Vt.	13
New England Mutual, Boston, Mass.	13
New York Life, New York, N. Y.	13
Northwestern Mutual, Milwaukee, Wis.	13
Pacific Mutual, San Francisco, Cal.	13
Penn Mutual, Philadelphia, Pa.	13
Phoenix Mutual, Hartford, Conn.	13
Provident Life and Trust, Philadelphia, Pa.	13
Provident Savings Life, New York, N. Y.	13
Prudential, Newark, N. J.	13
Reliance, Pittsburg, Pa.	13
Security Mutual, Binghamton, N. Y.	13
State Mutual, Worcester, Mass.	13
Travelers', Hartford, Conn.—	
Accident.	13
Life.	13
Union Central, Cincinnati, Ohio.	13
United States Life, New York, N. Y.	13
Washington, New York, N. Y.	13
ASSESSMENT LIFE ASSOCIATIONS.	
Local:	
American Home.	15
Capital City Benefit Society.	15
National Benefit Association.	15
People's Mutual Benefit Association.	15
Provident Relief Association.	15
Royal Life Insurance Company.	15
Union Life Insurance Company.	15
Workingmen's Cooperative Association.	11, 15
Domestic:	
American Beneficial Insurance Company, Richmond, Va.	15
Bankers' Life Association, Des Moines, Iowa.	14
Eureka Mutual Aid Association, Baltimore, Md.	15
Knights Templars and Masons' Life Indemnity Company, Chicago, Ill.	14
Metropolitan Benevolent Investment Company, Richmond, Va.	15
Richmond Beneficial Insurance Company, Richmond, Va.	15
United Aid Insurance Company, Richmond, Va.	11, 15
CASUALTY COMPANIES.	
Local:	
Home Plate Glass Insurance Company, Washington, D. C.	14
Domestic:	
Ætna Indemnity, Hartford, Conn.	14
American Credit and Indemnity, St. Louis, Mo.	14
Central Accident, Pittsburg, Pa.	14
Fidelity and Casualty Company, New York, N. Y.	14
Fidelity Mutual Aid, San Francisco, Cal.	10, 14
Great Eastern Casualty and Indemnity, New York, N. Y.	14
Hartford Steam Boiler Inspection and Insurance Company, Hartford, Conn.	14
Hope Live Stock Mutual Benefit Association, Providence, R. I.	14
Lloyds Plate Glass Insurance Company, New York, N. Y.	14
Maryland Casualty, Baltimore, Md.	14
Massachusetts Mutual Accident, Boston, Mass.	14
Metropolitan Plate Glass Insurance Company, New York, N. Y.	14
New Jersey Plate Glass, Newark, N. J.	14
New York Plate Glass, New York, N. Y.	14
North American Accident, Chicago, Ill.	10, 14
Pennsylvania Casualty, Scranton, Pa.	14
Philadelphia Casualty, Philadelphia, Pa.	14
Preferred Accident, New York, N. Y.	14
Standard Life and Accident, Detroit, Mich.	14
Union Casualty and Surety, St. Louis, Mo.	14
United States Fidelity and Guaranty, Baltimore, Md.	14
United States Casualty, New York, N. Y.	10, 14
United States Health and Accident, Saginaw, Mich.	14
Foreign:	
Employers' Liability, London, England.	14
General Accident, Perth, Scotland.	14
London Guarantee and Accident, London, England.	10, 14
Ocean Accident and Guaranty, London, England.	14
FRATERNAL BENEFICIAL ASSOCIATIONS.	
Local:	
Famobrosis Society.	11, 15
Knights and Ladies of the Hand in Hand Fraternity.	11, 15
Masonic Mutual Relief Association.	11, 15
Prudent Patricians of Pompeii.	15

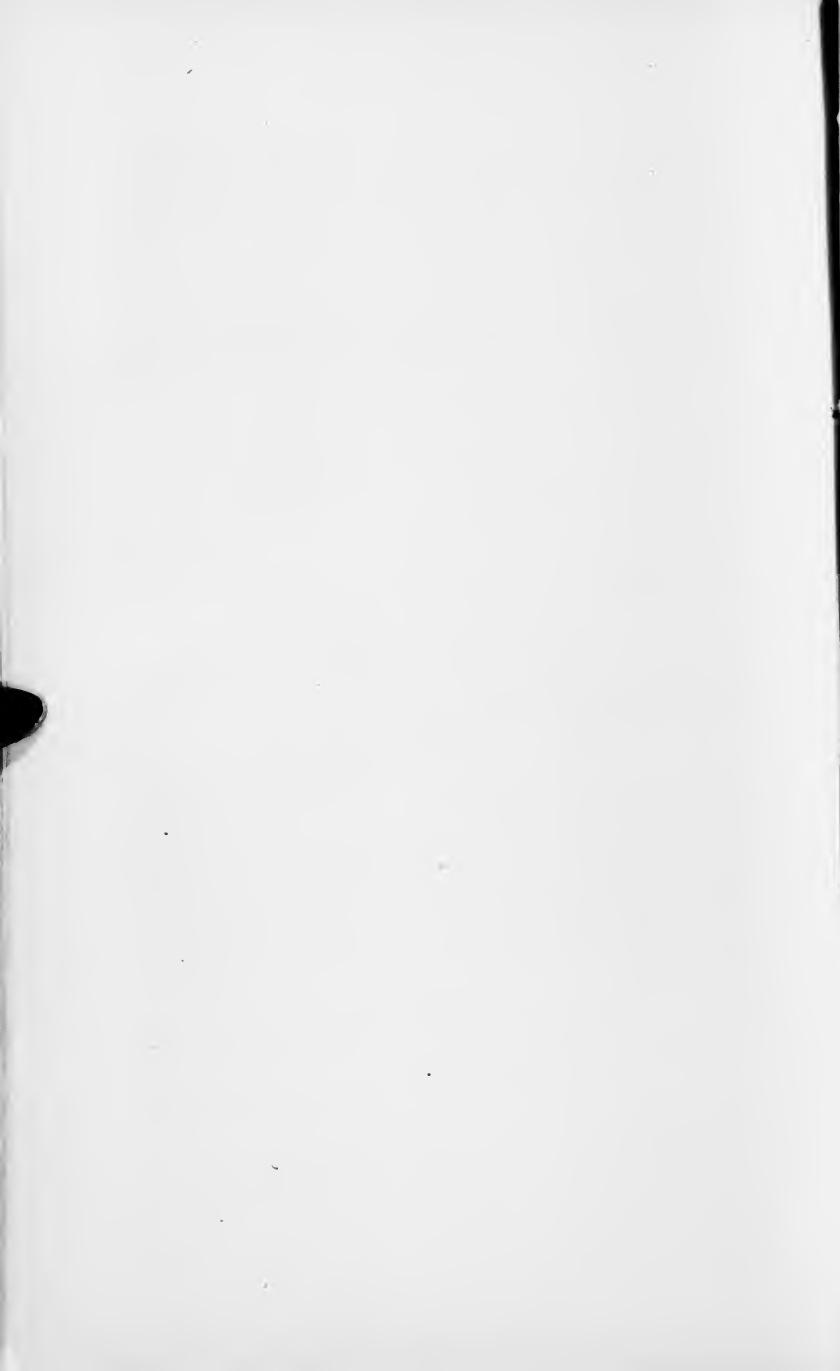
	Page.
Domestic:	
Ancient Order United Workmen, Baltimore, Md.	15
American Guild, Richmond, Va.	15
American Woodmen, Denver, Colo.	15
Ben Hur, Supreme Tribe, Crawfordsville, Ind.	15
Catholic Benevolent Legion, Brooklyn, N. Y.	11, 15
Catholic Knights of America, St. Louis, Mo.	15
Catholic Women's Benevolent Legion, New York, N. Y.	15
Fraternities Accident Order, Philadelphia, Pa.	15
Golden Cross, United Order, Knoxville, Tenn.	15
Grand Fraternity, Philadelphia, Pa.	15
Heptasophs, Improved Order, Baltimore, Md.	15
Home Circle, Boston, Mass.	15
Knights of Columbus, New Haven, Conn.	15
Knights of Honor, St. Louis, Mo.	15
Knights and Ladies of Honor, Indianapolis, Ind.	15
Knights of the Loyal Guard, Flint, Mich.	15
Knights of the Maccabees, Port Huron, Mich.	15
Ladies of the Maccabees, Port Huron, Mich.	15
Modern Woodmen of America, Rock Island, Ill.	11, 15
National Union, Toledo, Ohio.	15
Order of the Iroquois, Buffalo, N. Y.	15
Protected Home Circle, Sharon, Pa.	15
Royal Arcanum, Boston, Mass.	15
Royal Highlanders, Aurora, Nebr.	15
Shield of Honor, Baltimore, Md.	15
United Artisans, Portland, Oreg.	15
Woodmen of the World, Omaha, Nebr.	15
Foreign:	
Independent Order of Foresters, Toronto, Canada.	15
FIRE INSURANCE COMPANIES.	
Local:	
Arlington.	11, 32, 33, 34, 35, 36, 37, 38, 41
Colonial.	11, 32, 33, 34, 35, 36, 37, 38, 42
Columbia.	11, 32, 33, 34, 35, 36, 37, 38, 44
Commercial.	11, 32, 33, 34, 35, 36, 37, 38, 46
Corcoran.	11, 32, 33, 34, 35, 36, 37, 38, 47
Firemen's.	11, 32, 33, 34, 35, 36, 37, 38, 49
Franklin.	11, 32, 33, 34, 35, 36, 37, 38, 51
German-American.	11, 32, 33, 34, 35, 36, 37, 38, 52
National Metropolitan.	11, 32, 33, 34, 35, 36, 37, 38, 54
National Union.	11, 32, 33, 34, 35, 36, 37, 38, 55
People's.	11, 32, 33, 34, 35, 36, 37, 38, 57
Potomac.	11, 32, 33, 34, 35, 36, 37, 38, 59
Riggs.	11, 32, 33, 34, 35, 36, 37, 38, 60
Mutual.	11, 32, 33, 34, 35, 36, 37, 38, 62
Mutual Protection.	11, 32, 33, 34, 35, 36, 37, 38, 63
Domestic:	
Aetna, Hartford, Conn.	11, 66, 68, 70, 72, 74, 76, 78, 80, 82, 87
Agricultural, Watertown, N. Y.	11, 66, 68, 70, 72, 74, 76, 78, 80, 82, 90
Allemania, Pittsburg, Pa.	11, 66, 68, 70, 72, 74, 76, 78, 80, 82, 92
American, Boston, Mass.	11, 66, 68, 70, 72, 74, 76, 78, 80, 82, 94
American, Newark, N. J.	11, 66, 68, 70, 72, 74, 76, 78, 80, 82, 96
American, Philadelphia, Pa.	11, 66, 68, 70, 72, 74, 76, 78, 80, 82, 98
American Central, St. Louis, Mo.	11, 66, 68, 70, 72, 74, 76, 78, 80, 82, 100
Assurance Company of America, New York, N. Y.	11, 66, 68, 70, 72, 74, 76, 78, 80, 82, 89
Baltimore, Baltimore, Md.	11, 66, 68, 70, 72, 74, 76, 78, 80, 82
Boston, Boston, Mass.	11, 66, 68, 70, 72, 74, 76, 78, 80, 82, 101
British American, New York, N. Y.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 103
Buffalo German, Buffalo, N. Y.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 105
Citizens', St. Louis, Mo.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 107
Colonial, New York, N. Y.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 109
Connecticut, Hartford, Conn.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 110
Continental, New York, N. Y.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 112
Delaware, Dover, Del.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 114
Delaware, Philadelphia, Pa.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 116
Equitable Fire and Marine, Providence, R. I.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 118
Farmers', York, Pa.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 120
Federal, Jersey City, N. J.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 121
Fire Association, Philadelphia, Pa.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 123
Fire Insurance Company of the County of Philadelphia, Philadelphia, Pa.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 125
Firemen's, Newark, N. J.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 129
Firemen's, Baltimore, Md.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 127
Firemen's Fund, San Francisco, Cal.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 131
Franklin, Philadelphia, Pa.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 133
German, Peoria, Ill.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 134
German-American, New York, N. Y.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 140
German-American, Baltimore, Md.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 138
German Alliance, New York, N. Y.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 136
Germania, New York, N. Y.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 142
Georgia Home, Columbus, Ga.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 144
Girard Fire and Marine, Philadelphia, Pa.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 146
Glens Falls, Glens Falls, N. Y.	12, 66, 68, 70, 72, 74, 76, 78, 80, 82, 148
Greenwich, New York, N. Y.	12, 66, 68, 70, 73, 74, 77, 78, 80, 82, 150
Hanover, New York, N. Y.	12, 66, 68, 71, 73, 74, 77, 78, 80, 82, 152
Hartford, Hartford, Conn.	12, 66, 68, 71, 73, 74, 77, 78, 80, 82, 154

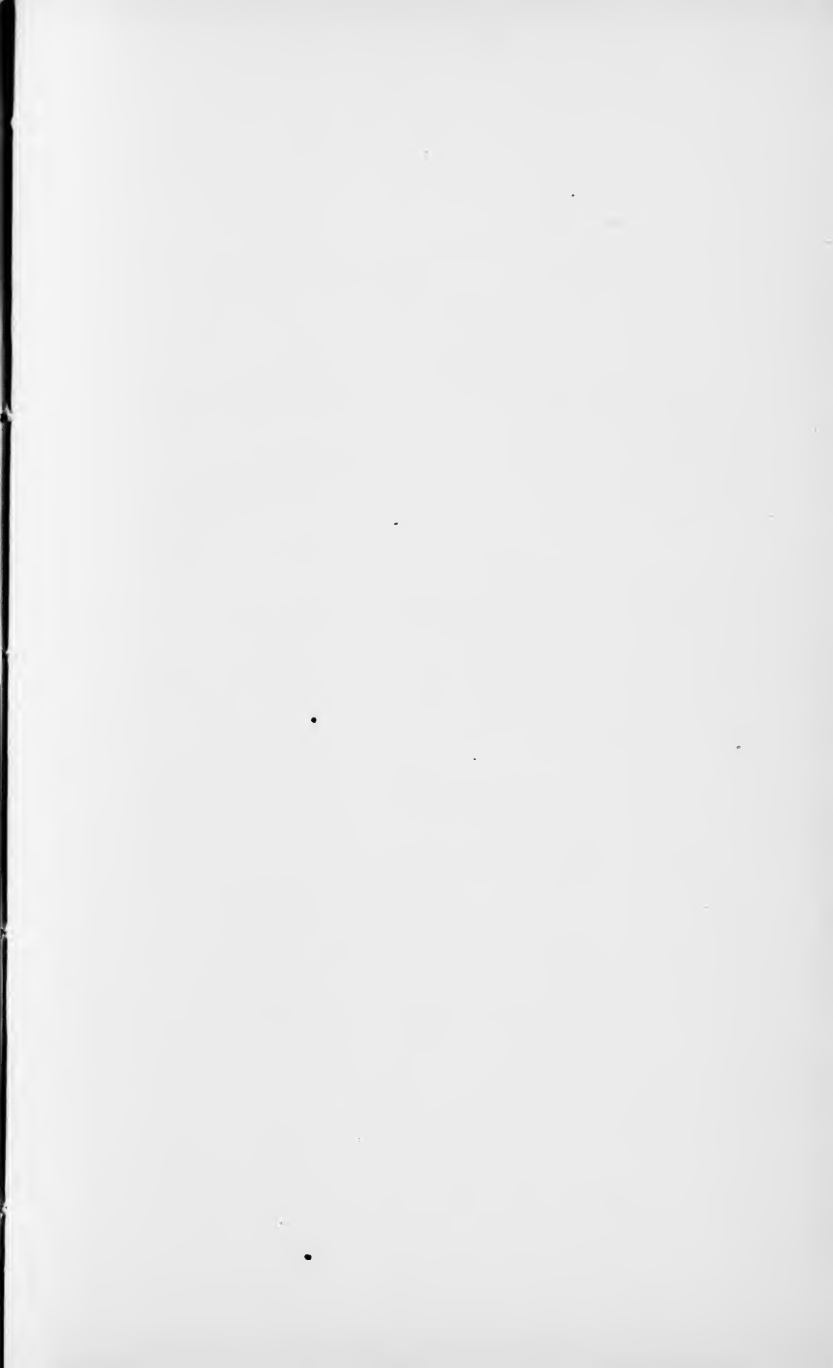
Domestic—Continued.

Home, New York, N. Y.	12, 66, 68, 71, 73, 74, 77, 79, 81, 82, 157
Home, Baltimore, Md.	12, 66, 68, 71, 73, 74, 77, 79, 81, 82, 156
Home Fire and Marine, San Francisco, Cal.	12, 66, 68, 71, 73, 75, 77, 79, 81, 82, 159
Insurance Company of North America, Philadelphia, Pa.	12, 66, 68, 71, 73, 75, 77, 79, 81, 82, 161
Indemnity, New York, N. Y.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 163
Lafayette, New York, N. Y.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 165
Mercantile Fire and Marine, Boston, Mass.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 167
Milwaukee, Milwaukee, Wis.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 168
Milwaukee Mechanics, Milwaukee, Wis.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 170
National, Hartford, Conn.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 171
National Standard, New York, N. Y.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83
National Union, Pittsburg, Pa.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 173
New Hampshire, Manchester, N. H.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 175
New York, New York, N. Y.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 177
Niagara, New York, N. Y.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 178
Northwestern National, Milwaukee, Wis.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 180
Orient, Hartford, Conn.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 182
Pennsylvania, Philadelphia, Pa.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 184
Phenix, Brooklyn, N. Y.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 186
Phoenix, Hartford, Conn.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 188
Providence Washington, Providence, R. I.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 190
Queen of America, New York, N. Y.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 192
Rochester German, Rochester, N. Y.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 194
Security, Baltimore, Md.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 195
Security, New Haven, Conn.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 197
Springfield Fire and Marine, Springfield, Mass.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 199
Spring Garden, Philadelphia, Pa.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 200
St. Paul Fire and Marine, St. Paul, Minn.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 203
Traders', Chicago, Ill.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 204
Union, Philadelphia, Pa.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 206
United Firemen's, Philadelphia, Pa.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 208
Virginia State, Richmond, Va.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 210
Westchester, New York, N. Y.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 212
Western, Pittsburg, Pa.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 214
Williamsburgh City, Brooklyn, New York, N. Y.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 216
Mutual Fire Insurance Company of Montgomery County, Md., Sandy Springs, Md.	12, 66, 68, 71, 73, 75, 77, 79, 81, 83, 218

Foreign:

Aachen and Munich, Aix-la-Chapelle, Germany	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 237
Atlas Assurance, London, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 239
British America, Toronto, Canada	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 240
Caledonian, Edinburgh, Scotland	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 242
Commercial Union, London, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 244
Hamburg-Bremen, Hamburg, Germany	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 246
Law, Union and Crown, London, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 247
Liverpool and London and Globe Insurance Company, Liverpool, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 249
London Assurance, London, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 251
London and Lancashire, London, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 253
Manchester Assurance, Manchester, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 255
National Assurance, Dublin, Ireland	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 257
North British and Mercantile, Edinburgh, Scotland	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 259
Northern Assurance, London, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 261
Norwich Union, Norwich, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 263
Palatine, London, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 264
Phoenix Assurance, London, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 266
Royal, Liverpool, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 268
Royal Exchange, London, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 270
Scottish Union and National, Edinburgh, Scotland	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 271
State Fire, Liverpool, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 273
Sun Insurance Office, London, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 275
Union Assurance, London, England	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 277
Western Assurance, Toronto, Canada	13, 222, 224, 226, 228, 230, 231, 232, 233, 234, 279





3 1172 01959 1379

PUBLIC LIBRARY
DISTRICT OF COLUMBIA

APR 1969